



May 28, 2009

By e-mail – original to follow by courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
26th Floor, Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. (ED-2004-0420)
2009 Electricity Distribution Rate Application (EB-2008-0244)**

PowerStream Inc. ("Powerstream") filed an application with the Ontario Energy Board, (the "Board") on October 10, 2008 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B), seeking approval for changes to the rates that Powerstream charges for electricity distribution, to be effective May 1, 2009. The Board has assigned the application file number EB-2008-0244.

PowerStream and the Intervenors ("the parties") participated in a Settlement Conference from May 19 to 21, 2009 with the assistance of a Facilitator and Board Staff. The parties are required to file a Settlement Proposal with the Board on May 28, 2009. The parties are working very hard to finalize the document and it is near completion. The parties are very mindful that the Settlement Hearing is on June 4, 2009 and will file the Settlement Proposal as soon as possible.



We hope that this delay is acceptable but if you have any questions or concerns, please do not hesitate to contact the undersigned.

Yours truly,

Original signed by

Colin Macdonald
VP, Rates and Corporate Accounting

cc. All Parties
Ken Rosenberg, Paliare Roland
Harold Thiessen, OEB
Maureen Helt, OEB