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Vice President and Chief Regulatory Officer
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BY COURIER

June 23, 2009

Ms. Kirsten Walli
Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON.
M4P 1E4

Dear Ms. Walli:

EB-2008-0272 – Hydro One Networks 2009 and 2010 Electricity Transmission Revenue Requirements – Intervenor Comments on Final Revenue Requirements & Charge Determinants in Accordance with Decision

In its Decision with Reasons dated May 28, 2009, the OEB directed the Company to file with the Board and all intervenors of record exhibits outlining draft final revenue requirements and charge determinants for 2009 and 2010, as well as the calculation of the Uniform Transmission Rates (UTR's), charge determinants and revenue shares resulting from the Board's findings in this decision. Hydro One provided a detailed response to this request on June 11, 2009. As directed by the Board, all intervenors were notified of Hydro One's filing with the Board and of their opportunity to provide comment to the Board within 10 calendar days from June 11, 2009.

VECC was the only intervenor who submitted comments to the Board on Hydro One's June 11, 2009 memorandum outlining final revenue requirements and UTR's. VECC stated that Hydro One should have taken into consideration that the new 2009 UTR's would be in effect for only six calendar months as of July 1st, 2009 but the 2009 revenue requirement and resulting UTR's are calculated on an annualized basis. VECC concluded that as a result, transmission customers in 2009 will only be refunded half of the \$6.2 million associated with the refund of the requested variance accounts.

Hydro One wishes to advise the Board that the Company did take into consideration that the new 2009 UTR's would be in effect for only six months while the revenue requirement is on an annual basis. The necessary adjustment to 2009 UTR's to ensure the full amount is refunded to customers in 2009 is shown in Exhibit 2.0 of Hydro One's June 11, 2009 response and is explained in Note 2 of the same.

If you have any questions regarding this submission please contact Glen Macdonald at 416 345-5913.

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank

Copy: EB-2008-0272 Intervenors (electronic)