



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

LDC Information

| | |
|-----------------------------------|---------------------------------------|
| Applicant Name | Rideau St. Lawrence Distribution Inc. |
| OEB Application Number | EB-2009-0248 |
| LDC Licence Number | ED-2003-0003 |
| Applied for Effective Date | May 1, 2010 |
| Stretch Factor Group | II |
| Stretch Factor Value | 0.4% |
| Re-based Year | 2008 |
| Most Recent Year Reported | 2008 |



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Rate Class and Re-Based Billing Determinants & Rates

| Rate Group | Rate Class | Fixed Metric | Vol Metric | Re-based Billed Customers | Re-based Billed kWh | Re-based Billed kW | Re-based Tariff | Re-based Tariff Distribution | Re-based Tariff Distribution |
|------------|---------------------------------|--------------|------------|---------------------------|---------------------|--------------------|-----------------|------------------------------|------------------------------|
| | | | | or Connections | | | Service Charge | Volumetric Rate kWh | Volumetric Rate kW |
| | | | | A | B | C | D | E | F |
| RES | Residential | Customer | kWh | 4,972 | 45,379,623 | | 10.55 | 0.0133 | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 778 | 24,085,319 | | 24.38 | 0.0088 | |
| GSGT50 | General Service 50 to 4,999 kW | Customer | kW | 64 | 47,522,972 | 132,103 | 282.14 | | 1.8564 |
| USL | Unmetered Scattered Load | Connection | kWh | 48 | 304,493 | | 7.34 | 0.0351 | |
| Sen | Sentinel Lighting | Connection | kW | 34 | 100,826 | 279 | 1.23 | | 9.4558 |
| SL | Street Lighting | Connection | kW | 1,653 | 1,366,231 | 3,875 | 1.82 | | 7.4359 |
| NA | Rate Class 7 | NA | NA | | | | | | |
| NA | Rate Class 8 | NA | NA | | | | | | |
| NA | Rate Class 9 | NA | NA | | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | | |



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Removal of Rate Adders

| Rate Class | Re-based Tariff Service Charge A | Re-based Tariff Distribution Volumetric Rate kWh B | Re-based Tariff Distribution Volumetric Rate kW C | Service Charge Rate Adders D | Distribution Volumetric kWh Rate Adders E | Distribution Volumetric kW Rate Adders F |
|---------------------------------|--|---|--|------------------------------------|--|---|
| Residential | 10.55 | 0.0133 | 0.0000 | 0.26 | 0.0016 | 0.0000 |
| General Service Less Than 50 kW | 24.38 | 0.0088 | 0.0000 | 0.26 | 0.0015 | 0.0000 |
| General Service 50 to 4,999 kW | 282.14 | 0.0000 | 1.8564 | 0.26 | 0.0000 | 0.6039 |
| Unmetered Scattered Load | 7.34 | 0.0351 | 0.0000 | 0.00 | 0.0015 | 0.0000 |
| Sentinel Lighting | 1.23 | 0.0000 | 9.4558 | 0.00 | 0.0000 | 0.4665 |
| Street Lighting | 1.82 | 0.0000 | 7.4359 | 0.00 | 0.0000 | 0.4608 |



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Calculated Re-Based Revenue From Rates

| Rate Class | Re-based Billed | | | Re-based Base Service Charge | Re-based Base Distribution | Re-based Base Distribution | Service Charge Revenue | Distribution Volumetric | Distribution Volumetric | Revenue Requirement from Rates |
|---------------------------------|--------------------------|---------------------|--------------------|------------------------------|----------------------------|----------------------------|------------------------|-------------------------|-------------------------|--------------------------------|
| | Customers or Connections | Re-based Billed kWh | Re-based Billed kW | | Volumetric Rate kWh | Volumetric Rate kW | | Rate kWh | Rate kW | |
| | A | B | C | D | E | F | G = A * D * 12 | H = B * E | I = C * F | J = G + H + I |
| Residential | 4,972 | 45,379,623 | 0 | 10.29 | 0.0117 | 0.0000 | 613,943 | 530,942 | 0 | 1,144,884 |
| General Service Less Than 50 kW | 778 | 24,085,319 | 0 | 24.12 | 0.0073 | 0.0000 | 225,184 | 175,823 | 0 | 401,007 |
| General Service 50 to 4,999 kW | 64 | 47,522,972 | 132,103 | 281.88 | 0.0000 | 1.2525 | 216,484 | 0 | 165,459 | 381,943 |
| Unmetered Scattered Load | 48 | 304,493 | 0 | 7.34 | 0.0336 | 0.0000 | 4,228 | 10,231 | 0 | 14,459 |
| Sentinel Lighting | 34 | 100,826 | 279 | 1.23 | 0.0000 | 8.9893 | 502 | 0 | 2,508 | 3,010 |
| Street Lighting | 1,653 | 1,366,231 | 3,875 | 1.82 | 0.0000 | 6.9751 | 36,102 | 0 | 27,029 | 63,130 |
| | | | | | | | 1,096,442 | 716,995 | 194,996 | 2,008,433 |



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Detailed Re-Based Revenue From Rates

| Applicants Rate Base | Last Rate Re-based Amount | | |
|---|---------------------------|----|--|
| Average Net Fixed Assets | | | |
| Gross Fixed Assets - Re-based Opening | \$ 4,635,472 | A | |
| Add: CWIP Re-based Opening | | B | |
| Re-based Capital Additions | \$ 602,400 | C | |
| Re-based Capital Disposals | | D | |
| Re-based Capital Retirements | | E | |
| Deduct: CWIP Re-based Closing | | F | |
| Gross Fixed Assets - Re-based Closing | \$ 5,237,872 | G | |
| Average Gross Fixed Assets | | | \$ 4,936,672 H = (A + G) / 2 |
| Accumulated Depreciation - Re-based Opening | \$ 1,138,692 | I | |
| Re-based Depreciation Expense | \$ 239,155 | J | |
| Re-based Disposals | | K | |
| Re-based Retirements | | L | |
| Accumulated Depreciation - Re-based Closing | \$ 1,377,847 | M | |
| Average Accumulated Depreciation | | | \$ 1,258,270 N = (I + M) / 2 |
| Average Net Fixed Assets | | | \$ 3,678,403 O = H - N |
| Working Capital Allowance | | | |
| Working Capital Allowance Base | \$ 10,640,680 | P | |
| Working Capital Allowance Rate | 15.0% | Q | |
| Working Capital Allowance | | | \$ 1,596,102 R = P * Q |
| Rate Base | | | \$ 5,274,505 S = O + R |
| Return on Rate Base | | | |
| Deemed ShortTerm Debt % | 4.00% | T | \$ 210,980 W = S * T |
| Deemed Long Term Debt % | 49.30% | U | \$ 2,600,331 X = S * U |
| Deemed Equity % | 46.70% | V | \$ 2,463,194 Y = S * V |
| Short Term Interest | 4.47% | Z | \$ 9,431 AC = W * Z |
| Long Term Interest | 4.99% | AA | \$ 129,757 AD = X * AA |
| Return on Equity | 8.57% | AB | \$ 211,096 AE = Y * AB |
| Return on Rate Base | | | \$ 350,283 AF = AC + AD + AE |
| Distribution Expenses | | | |
| OM&A Expenses | \$ 1,609,052 | AG | |
| Amortization | \$ 239,155 | AH | |
| Ontario Capital Tax (F1.1 Z-Factor Tax Changes) | | AI | |
| Grossed Up PILS (F1.1 Z-Factor Tax Changes) | \$ 25,124 | AJ | |
| Low Voltage | \$ - | AK | |
| Transformer Allowance | \$ 37,012 | AL | |
| Use 2008 Rebasing, remove LV = rev reqmt from rate application of 192,735 | | AM | |
| | | AN | |
| | | AO | |
| | | | \$ 1,910,343 AP = SUM (AG : AO) |
| Revenue Offsets | | | |
| Specific Service Charges | -\$ 137,870 | AQ | |
| Late Payment Charges | -\$ 52,700 | AR | |
| Other Distribution Income | -\$ 30,280 | AS | |
| Other Income and Deductions | -\$ 31,000 | AT | -\$ 251,850 AU = SUM (AQ : AT) |
| Revenue Requirement from Distribution Rates | | | \$ 2,008,776 AV = AF + AP + AU |
| Rate Classes Revenue | | | |
| Rate Classes Revenue - Total (B1.1 Re-based Revenue - Gen) | | | \$ 2,008,433 AW |

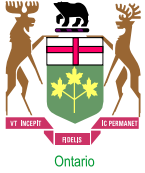


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2009 Base Distribution Rates

| Rate Class | Fixed Metric | Vol Metric | Current Base Service Charge | Current Base Distribution Volumetric Rate kWh | Current Base Distribution Volumetric Rate kW | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW | Current Base Service Charge Revenue | Current Base Distribution Volumetric Rate kWh Revenue | Current Base Distribution Volumetric Rate kW Revenue | Total Current Base Revenue |
|---------------------------------|--------------|------------|-----------------------------|---|--|--|---------------------|--------------------|-------------------------------------|---|--|----------------------------|
| Residential | Customer | kWh | 10.27 | 0.0117 | | 4,972 | 45,379,623 | 0 | 612,749 | 530,942 | 0 | 1,143,691 |
| General Service Less Than 50 kW | Customer | kWh | 24.33 | 0.0074 | | 778 | 24,085,319 | 0 | 227,145 | 178,231 | 0 | 405,376 |
| General Service 50 to 4,999 kW | Customer | kW | 281.26 | | 1.2468 | 64 | 47,522,972 | 132,103 | 216,008 | 0 | 164,706 | 380,714 |
| Unmetered Scattered Load | Connection | kWh | 7.41 | 0.0339 | | 48 | 304,493 | 0 | 4,268 | 10,322 | 0 | 14,590 |
| Sentinel Lighting | Connection | kW | 1.24 | | 9.0676 | 34 | 100,826 | 279 | 506 | 0 | 2,530 | 3,036 |
| Street Lighting | Connection | kW | 2.29 | | 8.7354 | 1,653 | 1,366,231 | 3,875 | 45,424 | 0 | 33,850 | 79,274 |
| | | | | | | | | | 1106100 | 719495 | 201086 | 2026681 |

Enter the valuesFrom Sheet
 "C7.1 Base Dist Rates Gen"
 of the 2010 OEB IRM3 Rate Generator.



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Cost Allocation Information

| Rate Class | 2006 EDR | 2006 Cost Allocation Informational Filing | | | | Allocation of TOA | Total Revenue | Revenue Requirement | Revenue to Cost Ratio |
|---------------------------------|--------------------|---|---------------------|----------------|----------------|-------------------|------------------|---------------------|-----------------------|
| | TOA Sheet 6-3 | Total Revenue | Revenue Requirement | To Cost Ratio | TOA Allocators | | | | |
| | A | B | C | D = B / C | LTNCP4 E | | | | |
| Residential | | 1,009,338 | 959,059 | 105.24% | 48.86% | 21,220 | 1,009,338 | 937,839 | 107.62% |
| General Service Less Than 50 kW | | 245,954 | 377,864 | 65.09% | 25.32% | 10,995 | 245,954 | 366,869 | 67.04% |
| General Service 50 to 4,999 kW | 43,429 | 411,128 | 277,290 | 148.27% | 25.79% | 11,199 | 367,699 | 266,091 | 138.19% |
| Unmetered Scattered Load | | 17,696 | 11,622 | 152.26% | 0.04% | 17 | 17,696 | 11,605 | 152.49% |
| Sentinel Lighting | | 1,599 | 3,258 | 49.08% | | 0 | 1,599 | 3,258 | 49.08% |
| Street Lighting | | 40,351 | 96,974 | 41.61% | | 0 | 40,351 | 96,974 | 41.61% |
| Total | | 1,726,066 | 1,726,067 | 100.00% | 100.00% | | 1,682,637 | 1,682,636 | 100.00% |
| Transformer Ownership Allowance | <u>43,429</u> F | | | | | <u>43,431</u> | | | |



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Calculate New Starting Point for 2008 Re-Based Decisions

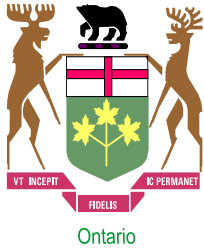
| Rate Class | 2008 Decision | 2008 | 2009 | 2010 | 2011 | 2012 | New Starting Point | 2008 | 2009 | 2010 | 2011 | 2012 |
|---------------------------------|---------------|---------|---------|---------|------|------|--------------------|---|---------|---------|-------|-------|
| | A | B | C | D | E | F | G | H = B * (G / A) I = C * (G / A) J = D * (G / A) K = E * (G / A) L = F * (G / A) | | | | |
| Residential | 105.24% | 102.53% | 101.30% | 101.30% | | | 107.62% | 104.85% | 103.59% | 103.59% | 0.00% | 0.00% |
| General Service Less Than 50 kW | 65.09% | 91.36% | 91.10% | 91.10% | | | 67.04% | 94.10% | 93.83% | 93.83% | 0.00% | 0.00% |
| General Service 50 to 4,999 kW | 148.27% | 118.35% | 118.10% | 118.10% | | | 138.19% | 110.30% | 110.07% | 110.07% | 0.00% | 0.00% |
| Unmetered Scattered Load | 152.26% | 106.93% | 106.70% | 106.70% | | | 152.49% | 107.09% | 106.86% | 106.86% | 0.00% | 0.00% |
| Sentinel Lighting | 49.08% | 79.47% | 79.30% | 79.30% | | | 49.08% | 79.47% | 79.30% | 79.30% | 0.00% | 0.00% |
| Street Lighting | 41.61% | 56.00% | 69.90% | 69.90% | | | 41.61% | 56.00% | 69.90% | 69.90% | 0.00% | 0.00% |



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Decision - Cost Revenue Adjustments by Rate Class

| Rate Class | Group | Pre -Rebased | Rebased | Transition | Transition | Transition | Transition |
|---------------------------------|-----------|--------------|--------------|----------------|----------------|----------------|----------------|
| | | Year 2007 | Year 2008 | Year 2 2009 | Year 3 2010 | Year 4 2011 | Year 5 2012 |
| Residential | Rebalance | 107.62% | 104.85% | 103.59% | tbd | tbd | tbd |
| General Service Less Than 50 kW | No Change | 67.04% | 94.10% | 93.83% | 93.83% | 0.00% | 0.00% |
| General Service 50 to 4,999 kW | No Change | 138.19% | 110.30% | 110.07% | 110.07% | 0.00% | 0.00% |
| Unmetered Scattered Load | No Change | 152.49% | 107.09% | 106.86% | 106.86% | 0.00% | 0.00% |
| Sentinel Lighting | No Change | 49.08% | 79.47% | 79.30% | 79.30% | 0.00% | 0.00% |
| Street Lighting | No Change | 41.61% | 56.00% | 69.90% | 69.90% | 0.00% | 0.00% |



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Revenue Offsets Allocation

| Rate Class | Informational Filing | | Allocated Revenue |
|---------------------------------|----------------------|------------------|-------------------|
| | Revenue Offsets | Percentage Split | Offsets |
| | A | C= A / B | E = D * C |
| Residential | 99,452 | 61.18% | 154,079 |
| General Service Less Than 50 kW | 38,375 | 23.61% | 59,454 |
| General Service 50 to 4,999 kW | 21,474 | 13.21% | 33,269 |
| Unmetered Scattered Load | 2,121 | 1.30% | 3,286 |
| Sentinel Lighting | 86 | 0.05% | 133 |
| Street Lighting | 1,051 | 0.65% | 1,628 |
| | 162,559 | 100.00% | 251,850 |
| | B | | D |



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Transformer Allowance

| Rate Class | Transformer Allowance | | Transformer Allowance | Transformer Allowance | Volumetric Distribution Rate | Billed kW's | Adjusted Volumetric Distribution Rate |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------------|----------------|--|
| | In Rate | Transformer Allowance | kW's | Rate | | | |
| | | A | C | E | F | G | $I = (F * (G - C) + (F - E) * C) / G$ |
| Residential | Yes | 0 | | | 0.0000 | 0 | 0.0000 |
| General Service Less Than 50 kW | Yes | 0 | | | 0.0000 | 0 | 0.0000 |
| General Service 50 to 4,999 kW | Yes | 37,012 | 61,687 | 0.6000 | 1.2525 | 132,103 | 0.9723 |
| Unmetered Scattered Load | Yes | 0 | | | 0.0000 | 0 | 0.0000 |
| Sentinel Lighting | Yes | 0 | | | 8.9893 | 279 | 8.9893 |
| Street Lighting | Yes | 0 | | | 6.9751 | 3,875 | 6.9751 |
| | | <u>37,012</u> | <u>61,687</u> | | | <u>136,257</u> | |
| | | B | D | | | H | |
| | | 0 | | | | | |



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Revenue / Cost Ratio Revenue

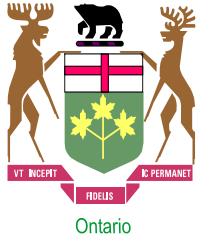
| Rate Class | Billed | | Billed kW | | Base Service Charge D | Base Distribution | Base Distribution | Service Charge G = A * D * 12 | Distribution | Distribution | Revenue |
|---------------------------------|-------------------------------|------------|-----------|----------|--------------------------|-------------------|-------------------|----------------------------------|------------------|---|-----------|
| | Customers or Connections A | kWh B | kWh C | kWh E | | kWh F | kWh H = B * E | | kWh I = C * F | Requirement from Rates J = G + H + I | |
| Residential | 4,972 | 45,379,623 | 0 | 0 | 10.29 | 0.0117 | 0.0000 | 613,943 | 530,942 | 0 | 1,144,884 |
| General Service Less Than 50 kW | 778 | 24,085,319 | 0 | 0 | 24.12 | 0.0073 | 0.0000 | 225,184 | 175,823 | 0 | 401,007 |
| General Service 50 to 4,999 kW | 64 | 47,522,972 | 132,103 | 0 | 281.88 | 0.0000 | 0.9723 | 216,484 | 0 | 128,447 | 344,931 |
| Unmetered Scattered Load | 48 | 304,493 | 0 | 0 | 7.34 | 0.0336 | 0.0000 | 4,228 | 10,231 | 0 | 14,459 |
| Sentinel Lighting | 34 | 100,826 | 279 | 0 | 1.23 | 0.0000 | 8.9893 | 502 | 0 | 2,508 | 3,010 |
| Street Lighting | 1,653 | 1,366,231 | 3,875 | 0 | 1.82 | 0.0000 | 6.9751 | 36,102 | 0 | 27,029 | 63,130 |
| | | | | | | | | 1,096,442 | 716,995 | 157,983 | 1,971,421 |



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Proposed Revenue / Cost Ratio Adjustment

| Rate Class | Adjusted Revenue | Current Revenue | Re-Allocated Cost | Proposed | Final Adjusted | Dollar Change | Percentage Change |
|---------------------------------|---------------------|-----------------|---------------------|----------------|---------------------|---------------|-------------------|
| | A | Cost Ratio | | Ratio | Revenue | | |
| | A | B | C = A / B | D | E = C * D | F = E - C | G = (E / C) - 1 |
| Residential | \$ 1,298,964 | 1.05 | \$ 1,238,880 | 1.04 | \$ 1,285,044 | -\$ 13,920 | -1.1% |
| General Service Less Than 50 kW | \$ 460,461 | 0.94 | \$ 489,342 | 0.94 | \$ 459,150 | -\$ 1,310 | -0.3% |
| General Service 50 to 4,999 kW | \$ 378,200 | 1.10 | \$ 342,874 | 1.10 | \$ 377,401 | -\$ 799 | -0.2% |
| Unmetered Scattered Load | \$ 17,745 | 1.07 | \$ 16,570 | 1.07 | \$ 17,707 | -\$ 38 | -0.2% |
| Sentinel Lighting | \$ 3,143 | 0.79 | \$ 3,955 | 0.79 | \$ 3,136 | -\$ 7 | -0.2% |
| Street Lighting | \$ 64,758 | 0.56 | \$ 115,640 | 0.70 | \$ 80,832 | \$ 16,074 | 24.8% |
| | <u>\$ 2,223,271</u> | | <u>\$ 2,207,260</u> | | <u>\$ 2,223,271</u> | <u>\$ 0</u> | <u>0.0%</u> |
| | | | | Out of Balance | - | | |
| | | | | Final ? | Yes | | |



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Proposed Revenue from Revenue / Cost Ratio Adjustment

| Rate Class | Adjusted Revenue By Revenue Cost Ratio A | Allocated Re-based Revenue Offsets B | Revenue Requirement from Rates Before Transformer Allowance C = A - B | Re-based Transformer Allowance D | Revenue Requirement from Rates E = C + D |
|---------------------------------|---|---|--|-------------------------------------|---|
| Residential | \$ 1,285,044 | \$ 154,079 | \$ 1,130,964 | \$ - | \$ 1,130,964 |
| General Service Less Than 50 kW | \$ 459,150 | \$ 59,454 | \$ 399,697 | \$ - | \$ 399,697 |
| General Service 50 to 4,999 kW | \$ 377,401 | \$ 33,269 | \$ 344,132 | \$ 37,012 | \$ 381,144 |
| Unmetered Scattered Load | \$ 17,707 | \$ 3,286 | \$ 14,421 | \$ - | \$ 14,421 |
| Sentinel Lighting | \$ 3,136 | \$ 133 | \$ 3,003 | \$ - | \$ 3,003 |
| Street Lighting | \$ 80,832 | \$ 1,628 | \$ 79,204 | \$ - | \$ 79,204 |
| | \$ 2,223,271 | \$ 251,850 | \$ 1,971,421 | \$ 37,012 | \$ 2,008,433 |



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Proposed Fixed Variable Revenue Allocation

| Rate Class | Revenue Requirement from Rates A | Service Charge % Revenue C = A / B | Revenue Requirement from Rates E = F * C |
|---------------------------------|--|--|--|
| Residential | \$ 1,130,964 | 56.3% | \$ 1,141,240 |
| General Service Less Than 50 kW | \$ 399,697 | 19.9% | \$ 403,328 |
| General Service 50 to 4,999 kW | \$ 381,144 | 19.0% | \$ 384,607 |
| Unmetered Scattered Load | \$ 14,421 | 0.7% | \$ 14,552 |
| Sentinel Lighting | \$ 3,003 | 0.1% | \$ 3,030 |
| Street Lighting | \$ 79,204 | 3.9% | \$ 79,924 |
| | \$ 2,008,433 B | | \$ 2,026,681 - |



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Proposed Fixed Variable Revenue Allocation

| Rate Class | Revenue Requirement from Rates A | Service Charge % Revenue B | Distribution Volumetric | Distribution Volumetric | Service Charge Revenue E = A * B | Distribution Volumetric | Distribution Volumetric | Revenue Requirement from Rates by Rate Class H = E + F + G |
|---------------------------------|--|----------------------------------|----------------------------|---------------------------|--|----------------------------------|---------------------------------|---|
| | | | Rate % Revenue kWh C | Rate % Revenue kW D | | Rate Revenue kWh F = A * C | Rate Revenue kW G = A * D | |
| Residential | \$ 1,141,240 | 53.6% | 46.4% | 0.0% | \$ 611,988 | \$ 529,252 | \$ - | \$ 1,141,240 |
| General Service Less Than 50 kW | \$ 403,328 | 56.2% | 43.8% | 0.0% | \$ 226,488 | \$ 176,841 | \$ - | \$ 403,328 |
| General Service 50 to 4,999 kW | \$ 384,607 | 56.7% | 0.0% | 43.3% | \$ 217,994 | \$ - | \$ 166,613 | \$ 384,607 |
| Unmetered Scattered Load | \$ 14,552 | 29.2% | 70.8% | 0.0% | \$ 4,255 | \$ 10,297 | \$ - | \$ 14,552 |
| Sentinel Lighting | \$ 3,030 | 16.7% | 0.0% | 83.3% | \$ 505 | \$ - | \$ 2,525 | \$ 3,030 |
| Street Lighting | \$ 79,924 | 57.2% | 0.0% | 42.8% | \$ 45,705 | \$ - | \$ 34,219 | \$ 79,924 |
| | <u>\$ 2,026,681</u> | | | | <u>\$ 1,106,935</u> | <u>\$ 716,389</u> | <u>\$ 203,357</u> | <u>\$ 2,026,681</u> |



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Proposed Fixed and Variable Rates

| Rate Class | Service Charge | Distribution Volumetric | Distribution Volumetric | Re-based | Re-based | Re-based | Proposed Base | Proposed Base | Proposed Base |
|---------------------------------|----------------|-------------------------|-------------------------|--------------|------------|----------|----------------|---------------|---------------|
| | Revenue | Rate Revenue | Rate Revenue | Customers or | | | | | |
| | A | B | C | D | E | F | G = A / D / 12 | H = B / E | I = C / F |
| Residential | \$ 611,988 | \$ 529,252 | \$ - | 4,972 | 45,379,623 | 0 | 10.26 | 0.0117 | - |
| General Service Less Than 50 kW | \$ 226,488 | \$ 176,841 | \$ - | 778 | 24,085,319 | 0 | 24.26 | 0.0073 | - |
| General Service 50 to 4,999 kW | \$ 217,994 | \$ - | \$ 166,613 | 64 | 47,522,972 | 132,103 | 283.85 | - | 1.2612 |
| Unmetered Scattered Load | \$ 4,255 | \$ 10,297 | \$ - | 48 | 304,493 | 0 | 7.39 | 0.0338 | - |
| Sentinel Lighting | \$ 505 | \$ - | \$ 2,525 | 34 | 100,826 | 279 | 1.24 | - | 9.0507 |
| Street Lighting | \$ 45,705 | \$ - | \$ 34,219 | 1,653 | 1,366,231 | 3,875 | 2.30 | - | 8.8306 |



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Adjustment required to Proposed Rates

| Rate Class | Proposed Base | | | Current Base | | | Adjustment | | |
|---------------------------------|-----------------------------------|--|---------------------------------------|----------------------------------|---------------------------------------|--------------------------------------|--|--|---|
| | Proposed Base Service Charge A | Proposed Base Volumetric Rate kWh B | Proposed Base Volumetric Rate kW C | Current Base Service Charge D | Current Base Volumetric Rate kWh E | Current Base Volumetric Rate kW F | Adjustment Required Base Service Charge G = A - D | Adjustment Required Base Distribution Volumetric Rate kWh H = B - E | Adjustment Required Base Distribution Volumetric Rate kW I = C - F |
| Residential | \$ 10.26 | \$ 0.0117 | \$ - | \$ 10.27 | \$ 0.0117 | \$ - | -\$ 0.01 | -\$ 0.0000 | \$ - |
| General Service Less Than 50 kW | \$ 24.26 | \$ 0.0073 | \$ - | \$ 24.33 | \$ 0.0074 | \$ - | -\$ 0.07 | -\$ 0.0001 | \$ - |
| General Service 50 to 4,999 kW | \$ 283.85 | \$ - | \$ 1.2612 | \$ 281.26 | \$ - | \$ 1.2468 | \$ 2.59 | \$ - | \$ 0.0144 |
| Unmetered Scattered Load | \$ 7.39 | \$ 0.0338 | \$ - | \$ 7.41 | \$ 0.0339 | \$ - | -\$ 0.02 | -\$ 0.0001 | \$ - |
| Sentinel Lighting | \$ 1.24 | \$ - | \$ 9.0507 | \$ 1.24 | \$ - | \$ 9.0676 | -\$ 0.00 | \$ - | -\$ 0.0169 |
| Street Lighting | \$ 2.30 | \$ - | \$ 8.8306 | \$ 2.29 | \$ - | \$ 8.7354 | \$ 0.01 | \$ - | \$ 0.0952 |

Enter the above values onto Sheet "D1.2 Revenue Cost Ratio Adj" of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Load Actual - Most Recent Year

Most Recent Year Reported - 2008

| Rate Class | Fixed Metric | Vol Metric | Billed | | | Base Service Charge D | Base Distribution Volumetric Rate kWh E | Base Distribution Volumetric Rate kW F | Service Charge Revenue G = A * D * 12 | Distribution Volumetric Rate Revenue kWh H = B * E | Distribution Volumetric Rate Revenue kW I = C * F | Total Revenue by Rate Class J = G + H + I |
|---------------------------------|--------------|------------|-------------------------------|-----------------|----------------|--------------------------|---|--|--|--|---|--|
| | | | Customers or Connections A | Billed kWh B | Billed kW C | | | | | | | |
| Residential | Customer | kWh | 4,966 | 44,465,236 | 0 | \$10.29 | \$0.0117 | \$0.0000 | \$613,202 | \$520,243 | \$0 | \$1,133,445 |
| General Service Less Than 50 kW | Customer | kWh | 779 | 21,119,955 | 0 | \$24.12 | \$0.0073 | \$0.0000 | \$225,474 | \$154,176 | \$0 | \$379,649 |
| General Service 50 to 4,999 kW | Customer | kW | 66 | 0 | 124,007 | \$281.88 | \$0.0000 | \$1.2525 | \$223,249 | \$0 | \$155,319 | \$378,568 |
| Unmetered Scattered Load | Connection | kWh | 48 | 323,685 | 0 | \$7.34 | \$0.0336 | \$0.0000 | \$4,228 | \$10,876 | \$0 | \$15,104 |
| Sentinel Lighting | Connection | kW | 65 | 0 | 278 | \$1.23 | \$0.0000 | \$8.9893 | \$959 | \$0 | \$2,499 | \$3,458 |
| Street Lighting | Connection | kW | 1,643 | 0 | 3,782 | \$1.82 | \$0.0000 | \$6.9751 | \$35,883 | \$0 | \$26,380 | \$62,263 |
| | | | | | | | | | \$1,102,995 | \$685,295 | \$184,198 | \$1,972,487 |



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Capital Structure Transition

Capital Structure Transition

Size of Utility (Rate Base)

| Year | Small [\$0, \$100M) | | | Med-Small [\$100M,\$250M) | | | Med-Large [\$250M,\$1B) | | | Large >=\$1B | | |
|------|------------------------|-------------------|--------|------------------------------|-------------------|--------|----------------------------|-------------------|--------|--------------------|-------------------|--------|
| | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity | Short Term Debt | Long Term Debt | Equity |
| 2007 | 4.0% | 46.0% | 50.0% | 4.0% | 51.0% | 45.0% | 4.0% | 56.0% | 40.0% | 4.0% | 61.0% | 35.0% |
| 2008 | 4.0% | 49.3% | 46.7% | 4.0% | 53.5% | 42.5% | 4.0% | 56.0% | 40.0% | 4.0% | 58.5% | 37.5% |
| 2009 | 4.0% | 52.7% | 43.3% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% |
| 2010 | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% | 4.0% | 56.0% | 40.0% |

| | | |
|-----------------|---|-------------|
| Rate Base | A | \$5,274,505 |
| Size of Utility | B | Small |

Deemed Capital Structure

| | Short Term | Long Term | Equity |
|------|------------|-----------|--------|
| | Debt | Debt | |
| 2008 | 4.0% | 49.3% | 46.7% |
| 2009 | 4.0% | 52.7% | 43.3% |
| 2010 | 4.0% | 56.0% | 40.0% |



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

K-Factor Adjustment

| Applicants Rate Base | | | Last Rate Re-Basing Amount |
|---|---------------|----|----------------------------|
| Average Net Fixed Assets | | | |
| Gross Fixed Assets - Re-Basing Opening | \$ 4,635,472 | A | |
| Add: CWIP Re-Basing Opening | \$ - | B | |
| Re-Basing Capital Additions | \$ 602,400 | C | |
| Re-Basing Capital Disposals | \$ - | D | |
| Re-Basing Capital Retirements | \$ - | E | |
| Deduct: CWIP Re-Basing Closing | \$ - | F | |
| Gross Fixed Assets - Re-Basing Closing | \$ 5,237,872 | G | |
| Average Gross Fixed Assets | | | \$ 4,936,672 H |
| Accumulated Depreciation - Re-Basing Opening | \$ 1,138,692 | I | |
| Re-Basing Depreciation Expense | \$ 239,155 | J | |
| Re-Basing Disposals | \$ - | K | |
| Re-Basing Retirements | \$ - | L | |
| Accumulated Depreciation - Re-Basing Closing | \$ 1,377,847 | M | |
| Average Accumulated Depreciation | | | \$ 1,258,270 N |
| Average Net Fixed Assets | | | \$ 3,678,403 O |
| Working Capital Allowance | | | |
| Working Capital Allowance Base | \$ 10,640,680 | P | |
| Working Capital Allowance Rate | 15.0% | Q | |
| Working Capital Allowance | | | \$ 1,596,102 R |
| Rate Base | | | \$ 5,274,505 S |
| Return on Rate Base | | | |
| Deemed Short Term Debt % | 4.00% | T | \$ 210,980 W |
| Deemed Long Term Debt % | 56.00% | U | \$ 2,953,723 X |
| Deemed Equity % | 40.00% | V | \$ 2,109,802 Y |
| Short Term Interest | 4.47% | Z | \$ 9,431 AC |
| Long Term Interest | 4.99% | AA | \$ 147,391 AD |
| Return on Equity | 8.57% | AB | \$ 180,810 AE |
| Return on Rate Base | | | \$ 337,632 AF |
| Distribution Expenses | | | |
| OM&A Expenses | \$ 1,609,052 | AG | |
| Amortization | \$ 239,155 | AH | |
| Ontario Capital Tax | \$ - | AI | |
| Grossed Up PILs | \$ 25,124 | AJ | |
| Low Voltage | \$ - | AK | |
| Transformer Allowance | \$ 37,012 | AL | |
| Use 2008 Rebased, remove LV = rev reqmt from rate application of 192,735 | \$ - | AM | |
| | \$ - | AN | |
| | \$ - | AO | |
| | | | \$ 1,910,343 AP |
| Revenue Offsets | | | |
| Specific Service Charges | -\$ 137,870 | AQ | |
| Late Payment Charges | -\$ 52,700 | AR | |
| Other Distribution Income | -\$ 30,280 | AS | |
| Other Income and Deductions | -\$ 31,000 | AT | -\$ 251,850 AU |
| Revenue Requirement from Distribution Rates (after Capital Structure Transition) | | | \$ 1,996,125 AV |
| Revenue Requirement from Distribution Rates (Before Capital Structure Transition) | | | \$ 2,008,776 AW |
| K-factor Adjustment | | | -0.63% AX |
| 2008 Filers K-factor Adjustment | | | -0.31% AY = AX / 2 |

Enter the above value onto Sheet
 "D2.2 K-Factor Adjustment"
 of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Z-Factor Tax Changes

Summary - Sharing of Tax Change Forecast Amounts

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|-------------|-------------|-------------|-------------|-------------|
| Taxable Capital | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 |
| Deduction from taxable capital up to \$15,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 |
| Net Taxable Capital | \$ - | \$ - | \$ - | \$ - | \$ - |
| Rate | 0.225% | 0.225% | 0.150% | 0.000% | 0.000% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ - | \$ - | \$ - | \$ - | \$ - |

2. Tax Related Amounts Forecast from Income Tax Rate Changes

| | 2008 | 2009 | 2010 | 2011 | 2012 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| Regulatory Taxable Income | \$ 160,963 | \$ 160,963 | \$ 160,963 | \$ 160,963 | \$ 160,963 |
| Corporate Tax Rate | 16.5% | 16.5% | 16.5% | 16.5% | 16.5% |
| Tax Impact | \$ 26,559 | \$ 26,559 | \$ 26,559 | \$ 26,559 | \$ 26,559 |
| Grossed-up Tax Amount | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 |

| | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 |
| Total Tax Related Amounts | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 | \$ 31,807 |
| Incremental Tax Savings | | \$ - | \$ - | \$ - | \$ - |
| Total Tax Savings (2009 - 2012) | | | | | \$ - |
| Sharing of Tax Savings (50%) | | \$ - | \$ - | \$ - | \$ - |
| Total Sharing of Tax Savings (50%) | | | | | \$ - |



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Calculate Tax Change Rate Rider Option B Volumetric

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Z-Factor Tax Change\$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|---------------------------------|--|---|--|-----------------|----------------|--|---|
| Residential | \$1,130,964 | 56.31% | \$0 | 45,379,623 | 0 | \$0.000000 | |
| General Service Less Than 50 kW | \$399,697 | 19.90% | \$0 | 24,085,319 | 0 | \$0.000000 | |
| General Service 50 to 4,999 kW | \$381,144 | 18.98% | \$0 | 47,522,972 | 132,103 | | \$0.000000 |
| Unmetered Scattered Load | \$14,421 | 0.72% | \$0 | 304,493 | 0 | \$0.000000 | |
| Sentinel Lighting | \$3,003 | 0.15% | \$0 | 100,826 | 279 | | \$0.000000 |
| Street Lighting | \$79,204 | 3.94% | \$0 | 1,366,231 | 3,875 | | \$0.000000 |
| | \$2,008,433 H | 100.00% | \$0 I | | | | |

Enter the above value onto Sheet "J2.1 Tax Change Rate Rider" of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Threshold Parameters

Price Cap Index

| | |
|---------------------------|--------|
| Price Escalator (GDP-IPI) | 2.30% |
| Less Productivity Factor | -0.72% |
| Less Stretch Factor | -0.40% |

Price Cap Index

1.18%

Enter the above value onto Sheet
"F1.2 Price Cap Adjustment"
of the 2010 OEB IRM3 Rate Generator.

Growth

| | |
|--|----------------------|
| Re-Based Revenue Requirement From Rates | <u>\$2,008,433</u> A |
| Most Recent Year Reported Revenue Requirement From Rates | <u>\$1,972,487</u> B |

Growth

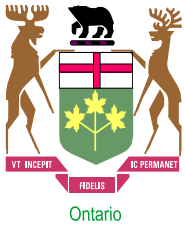
1.82% C



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Threshold Test

| | | |
|------------------------------------|---------------------|--|
| Year | 2008 | |
| Status | Re-Basing | |
| Price Cap Index | 1.18% | A |
| Growth | 1.82% | B |
| Dead Band | 20% | C |
| Average Net Fixed Assets | | |
| Gross Fixed Assets Opening | \$ 4,635,472 | |
| Add: CWIP Opening | \$ - | |
| Capital Additions | \$ 602,400 | |
| Capital Disposals | \$ - | |
| Capital Retirements | \$ - | |
| Deduct: CWIP Closing | \$ - | |
| Gross Fixed Assets - Closing | \$ 5,237,872 | |
| Average Gross Fixed Assets | <u>\$ 4,936,672</u> | |
| Accumulated Depreciation - Opening | \$ 1,138,692 | |
| Depreciation Expense | \$ 239,155 | D |
| Disposals | \$ - | |
| Retirements | \$ - | |
| Accumulated Depreciation - Closing | \$ 1,377,847 | |
| Average Accumulated Depreciation | <u>\$ 1,258,270</u> | |
| Average Net Fixed Assets | <u>\$ 3,678,403</u> | E |
| Working Capital Allowance | | |
| Working Capital Allowance Base | \$10,640,680 | |
| Working Capital Allowance Rate | 15% | |
| Working Capital Allowance | <u>\$ 1,596,102</u> | F |
| Rate Base | <u>\$ 5,274,505</u> | G = E + F |
| Depreciation | D \$ 239,155 | H |
| Threshold Test | 186.69% | I = 1 + (G / H) * (B + A * (1 + B)) + C |
| Threshold CAPEX | <u>\$ 446,480</u> | J = H * I |



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Summary of Incremental Capital Projects

Number of ICP's

6

| Project ID # | Incremental Capital Non-Discretionary Project Description | Incremental Capital CAPEX | Amortization Expense | CCA |
|--------------|---|---------------------------|----------------------|-----|
| ICP 1 | | | | |
| ICP 2 | | | | |
| ICP 3 | | | | |
| ICP 4 | | | | |
| ICP 5 | | | | |
| ICP 6 | | | | |
| | | 0 | 0 | 0 |



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Incremental Capital Adjustment

Current Revenue Requirement

| | | |
|-------------------------------------|--------------|---|
| Current Revenue Requirement - Total | \$ 2,008,776 | A |
|-------------------------------------|--------------|---|

Return on Rate Base

| | | | | |
|---|-------|---|------|-----------|
| Incremental Capital CAPEX | | | \$ - | B |
| Depreciation Expense | | | \$ - | C |
| Incremental Capital CAPEX to be included in Rate Base | | | \$ - | D = B - C |
| Deemed ShortTerm Debt % | 4.0% | E | \$ - | G = D * E |
| Deemed Long Term Debt % | 56.0% | F | \$ - | H = D * F |
| Short Term Interest | 4.47% | I | \$ - | K = G * I |
| Long Term Interest | 4.99% | J | \$ - | L = H * J |
| Return on Rate Base - Interest | | | \$ - | M = K + L |
| Deemed Equity % | 40.0% | N | \$ - | P = D * N |
| Return on Rate Base -Equity | 8.57% | O | \$ - | Q = P * O |
| Return on Rate Base - Total | | | \$ - | R = M + Q |

Amortization Expense

| | | | |
|------------------------------------|---|------|---|
| Amortization Expense - Incremental | C | \$ - | S |
|------------------------------------|---|------|---|

Grossed up PIL's

| | | | |
|--|-------|------|-----------------|
| Regulatory Taxable Income | O | \$ - | T |
| Add Back Amortization Expense | S | \$ - | U |
| Deduct CCA | | \$ - | V |
| Incremental Taxable Income | | \$ - | W = T + U - V |
| Current Tax Rate (F1.1 Z-Factor Tax Changes) | 16.5% | X | |
| PIL's Before Gross Up | | \$ - | Y = W * X |
| Incremental Grossed Up PIL's | | \$ - | Z = Y / (1 - X) |

Ontario Capital Tax

| | | | |
|--|--------|------|--------------|
| Incremental Capital CAPEX | | \$ - | AA |
| Less : Available Capital Exemption (if any) | | \$ - | AB |
| Incremental Capital CAPEX subject to OCT | | \$ - | AC = AA - AB |
| Ontario Capital Tax Rate (F1.1 Z-Factor Tax Changes) | 0.225% | AD | |
| Incremental Ontario Capital Tax | | \$ - | AE = AC * AD |

Incremental Revenue Requirement

| | | | |
|---------------------------------|----|------|------------------------|
| Return on Rate Base - Total | Q | \$ - | AF |
| Amortization Expense - Total | S | \$ - | AG |
| Incremental Grossed Up PIL's | Z | \$ - | AH |
| Incremental Ontario Capital Tax | AE | \$ - | AI |
| Incremental Revenue Requirement | | \$ - | AJ = AF + AG + AH + AI |



Name of LDC: Rideau St. Lawrence Distribution Inc.
 File Number: ED-2003-0003
 Effective Date: Saturday, May 01, 2010

Calculation of Incremental Capital Rate Adder - Option A Fixed and Variable

| Rate Class | Distribution | | | Service Charge Revenue D = \$N * A | Distribution Volumetric Rate Revenue kWh E = \$N * B | Distribution Volumetric Rate Revenue kW F = \$N * C | Total Revenue by Rate Class F | Billed Customers or Connections | | | Service Charge Rate Rider K = D / H / 12 | Distribution Volumetric Rate kWh Rate Rider L = E / I | Distribution Volumetric Rate kW Rate Rider M = F / J |
|---------------------------------|--------------------------|--|---|---------------------------------------|---|--|----------------------------------|---------------------------------|------------|-----------|---|--|---|
| | Service Charge % Revenue | Distribution Volumetric Rate % Revenue kWh | Distribution Volumetric Rate % Revenue kW | | | | | Connections | Billed kWh | Billed kW | | | |
| | A | B | C | | | | | H | I | J | | | |
| Residential | 31.7% | 0.0% | 64264138.6% | \$ - | \$ - | \$ - | \$ - | 4,972 | 45,379,623 | 0 | \$0.000000 | \$0.000000 | |
| General Service Less Than 50 kW | 4.0% | 0.0% | 8026607.0% | \$ - | \$ - | \$ - | \$ - | 778 | 24,085,319 | 0 | \$0.000000 | \$0.000000 | |
| General Service 50 to 4,999 kW | 3.6% | 0.0% | 7298756.2% | \$ - | \$ - | \$ - | \$ - | 64 | 47,522,972 | 132,103 | \$0.000000 | \$0.000000 | \$0.000000 |
| Unmetered Scattered Load | 0.0% | 0.0% | 10448.2% | \$ - | \$ - | \$ - | \$ - | 48 | 304,493 | 0 | \$0.000000 | \$0.000000 | |
| Sentinel Lighting | 0.0% | 0.0% | 453.1% | \$ - | \$ - | \$ - | \$ - | 34 | 100,826 | 279 | \$0.000000 | \$0.000000 | \$0.000000 |
| Street Lighting | 0.2% | 0.0% | 315184.4% | \$ - | \$ - | \$ - | \$ - | 1,653 | 1,366,231 | 3,875 | \$0.000000 | \$0.000000 | \$0.000000 |
| | 39.4% | 0.0% | 79915587.6% | \$ - | \$ - | \$ - | \$ - | | | | | | |

N

Enter the above value onto Sheet "J1.2 Incremental Cap Fund Adder" of the 2010 OEB IRM3 Rate Generator.



Name of LDC: Rideau St. Lawrence Distribution Inc.
File Number: ED-2003-0003
Effective Date: Saturday, May 01, 2010

Calculation of Incremental Capital Rate Adder - Option B Variable

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Incremental Capital \$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|---------------------------------|--|---|--|-----------------|----------------|---|--|
| Residential | \$1,130,964 | 56.31% | \$0 | 45,379,623 | 0 | \$0.000000 | |
| General Service Less Than 50 kW | \$399,697 | 19.90% | \$0 | 24,085,319 | 0 | \$0.000000 | |
| General Service 50 to 4,999 kW | \$381,144 | 18.98% | \$0 | 47,522,972 | 132,103 | | \$0.000000 |
| Unmetered Scattered Load | \$14,421 | 0.72% | \$0 | 304,493 | 0 | \$0.000000 | |
| Sentinel Lighting | \$3,003 | 0.15% | \$0 | 100,826 | 279 | | \$0.000000 |
| Street Lighting | \$79,204 | 3.94% | \$0 | 1,366,231 | 3,875 | | \$0.000000 |
| | \$2,008,433 | 100.00% | \$0 | | | | |

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Enter the above value onto Sheet "J1.2 Incremental Cap Fund Adder" of the 2010 OEB IRM3 Rate Generator.