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CURRICULUM VITAE OF
Pankaj Sardana, MA (Econ.), CFA

EDUCATION:

- Chartered Financial Analyst , CFA Institute, Charlottesville, Virginia, (1998)
- Canadian Securities Course (1995)
- Master of Arts, Applied Economics, University of Waterloo, Waterloo, Ontario (1985)
- Bachelor of Arts, Honours Economics, University of Waterloo, Waterloo, Ontario (1982)

PROFESSIONAL REGISTRATIONS:

- Treasury Management Association of Canada (TMAC)
- Toronto CFA Society

BUSINESS EXPERIENCE:

- Toronto Hydro Corporation
 - Vice-President, Treasurer and Regulatory Affairs (January 2002 to present)
- Independent Electricity System Operator
 - Assistant Treasurer (August 1998-December 2001)
- Ontario Hydro
 - Senior Rate Economist; Senior Analyst – Central Market Operations (April 1989-1998)
 - Economist, Economics and Load Forecasts Division (April 1987-March 1989)

- 1 • Ontario Ministry of Energy
- 2 ○ Economist, Energy Policy Branch (January 1986-April 1987)
- 3 • Consumers' Gas Company
- 4 ○ Economist (September 1985-December 1985)
- 5

6 **REGULATORY APPEARANCES:**

- 7 • Ontario Energy Board
- 8 ○ EB-2009-0069, Toronto Hydro-Electric System Limited's 2009 Electricity
- 9 Distribution Rates Application
- 10 ○ EB-2007-0680, Toronto Hydro-Electric System Limited's 2008 Electricity
- 11 Distribution Rates Application
- 12 ○ EB-2006-0145, Toronto Hydro-Electric System Limited's Application for
- 13 its 2006 Summer Challenge (10/10) Program
- 14 ○ RP-2000-0021, Toronto Hydro-Electric System Limited's Distribution
- 15 Rates
- 16 ○ HR-23, Ontario Hydro Wholesale Rates, 1994/1995