

Newbury Power Inc.
22910 Haggerty Road
PO Box 119
Newbury ON N0L 1Z0
Email: Newburypinc@on.aibn.com

November 1, 2007

Ms. Kirstin Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Re: EB-2007-0556 Newbury Power Inc. 2008 Incentive Rate Mechanism Application

Dear Ms. Walli:

Please find attached the submission of Newbury Power Inc. for the 2008 Incentive Rate Mechanism (IRM) Application and Transmission Rates. Enclosed are two hard copies of the filing.

An email version of the excel IRM model was sent to the Ontario Energy Board on November 1, 2007.

Should there be any questions, please contact me at the number below

Yours truly,



Cheryl Decaire
Co-ordinator of Regulatory and Rates
(519) 352-6300 ext 405

Telephone: 519-693-4941
Fax: 519-693-4902

Manager's Summary

Newbury Power Inc. submits a complete application for the approval of distribution and transmission rates proposed to be effective May 1, 2008. The filing follows the IRM guidelines for the 2008 Incentive Rate Mechanism (IRM) rate change.

Listed below are the specific items addressed in the IRM Model:

1. Incentive Rate Mechanism
2. Smart Meter Rider Residential Meters
3. Regulatory Asset Recovery Rates
4. Low Voltage
5. Transmission Rates

Incentive Rate Mechanism

Newbury Power used the 1.90% as the Price Escalator (GDP-IPI) as prescribed in the 2008 IRM Model. Newbury Power understands that the Board will adjust the inflation index in our 2008 IRM rate application model, when Statistics Canada publishes its final 2008 data in late March 2008.

In addition to that there is a K factor that represents the percentage change in revenue requirement our current capital structure to the 2008 transitional capital structures setup by the OEB, Newbury Power had calculated a K factor of -0.1% leaving a Price Cap Adjustment of 0.9% for the May 1 2008 rates.

Smart Meter Adder

Newbury Power has included its monthly smart meter service charge for metered customers of \$0.25 per month per meter customer.

Newbury had not installed any smart Meter on the meter customers in 2007 but will be start installation in 2008.

Regulatory Asset Recovery Rate

Newbury Power had obtained OEB approval for the regulatory asset recovery in the 2006 EDR (RP-2005-0020, EB-2006-0392). However Newbury Power did not implement the rate change to the customers due to the total impact to the customers being huger than the OEB maximum threshold of 10%. Newbury Power in their submission for the rate mitigation plan did inform the OEB that they will bring forward the proposal to begin the regulatory asset recovery in the May 2008 IRM application.

Newbury Power therefore is proposing to begin the recovery of the regulatory assets approved in the 2006 EDR;

Regulatory Asset Balance	\$	109,878
Recovered over 4 years	\$	27,469.50

<u>Rate Classes</u>	<u>Amount</u>	<u>Rate</u>
Residential	12,220	0.0079
GS less than 50 kW	4,330	0.0066
GS greater than 50 kW	10,626	1.4795
Streetlight	294	1.6791
	<u>27,470</u>	

Low Voltage

Included in the 2006 EDR was a request for recovery of the low voltage charges from Hydro One Networks Inc. The total annual amount of the low voltage charges was expected to be \$22,167. These charges were approved by the OEB in their decision however Newbury Power did not begin recovery of these costs as part of the rate mitigation plan.

Newbury Power is now requesting that these charges be recovered from customers as part of this rate application as we informed the OEB in the 2006 EDR.

Low Voltage Balance \$ 22,170.51

<u>Rate Classes</u>	<u>% allocation</u>	<u>Amount</u>	<u>Rate</u>
Residential	32.51	7,207	0.0041
GS less than 50 kW	12.36	2,741	0.0043
GS greater than 50 kW	54.11	11,997	1.6704
Streetlight	1.02	222	1.2922
		<u>22,167</u>	

IRM Rate Model for Regulatory Asset and Low Voltage Charges

Newbury Power is bringing forward the rates from the 2006 EDR for the regulatory asset and low voltage charges. In the 2008 IRM model Newbury Power is entering the information on the Z-factor sheet.

Rate Class	Regulatory Asset Rate	Low Voltage Rate	Total Rate
Residential	0.0079	0.0041	0.012
GS less than 50 kW	0.0066	0.0043	0.0109
GS greater than 50 kW	1.4795	1.6704	3.1499
Streetlight	1.6791	1.2922	2.9713

Transmission Rates

Newbury Power has not been able to complete the review of the impact of the Hydro One Networks Inc transmission rate change at this time. Newbury Power would like to make the necessary rate change to the transmission and connection rates to the customers effective May 2008. Newbury Power will provide the OEB with a rate proposal within 30 days.

Rate Impacts on Total Bill

The following chart indicates a comparison between bills, based upon a customer's total bill after taxes, on an annualized basis, including the same commodity component and other constant charges.

Rate Class	2007 Bill \$	2008 Bill \$	\$ Increase (Decrease)	% Increase (Decrease)
Residential	115.56	128.48	12.92	11.20%
General Service less than 50 kW	230.55	254.05	23.50	10.20%
General Service greater than 50 kW	1,875.20	2,078.42	203.22	10.80%

Rate Mitigation Plan

Newbury Power is aware of the OEB's maximum threshold for customer impact is 10%. Newbury Power will provide a rate decrease to customers when we propose a change in the transmission and connection charges. With the inclusion of the transmission and connection rate reduction the customer impact will be less than the OEB maximum threshold.



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

Legend:

Input Cell	Pull-Down Menu Option	Output Cell
------------	-----------------------	-------------

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Newbury Power Inc.		
Licence Number:	ED-2002-0526		
IRM 2008 EB Number: (if known)	EB-2007-XXXX		
IRM 2007 EB Number:	EB-2007-0556		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0392
Date of Submission:	November 1 2007	Last Saved Date:	10/31/07 2:50 PM
Model Version:	2.0		
Contact Information			
Name:	Cheryl Decaire		
Title:	Co ordinator of Regulatory and Rates		
Phone Number:	352-6300 ext 405		
E-Mail Address:	cheryldecaire@ckenergy.com		

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment applicaiton, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Street Lighting	Yes
5	Rate Class 5	No
6	Rate Class 6	No
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	11.89	
Distribution Volumetric Rate	\$/kWh	0.0118	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh		No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	21.56	
Distribution Volumetric Rate	\$/kWh	0.0118	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh		No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 4,999 kW

Service Charge	\$	259.84	
Distribution Volumetric Rate	\$/kW	1.3384	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW		No
Retail Transmission Rate – Network Service Rate	\$/kW	2.1210	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7870	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge	\$	0.79	
Distribution Volumetric Rate	\$/kW	3.3280	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW		No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6002	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3824	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.
EB-2007-XXXX, EB-2007-0556, EB-2005-0392
November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection		30.00

Service call - customer-owned equipment	\$	30.00
Install/Remove load control device - after regular hours	\$	165.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0580
Total Loss Factor – Secondary Metered Customer > 5,000 kW	
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0475
Total Loss Factor – Primary Metered Customer > 5,000 kW	



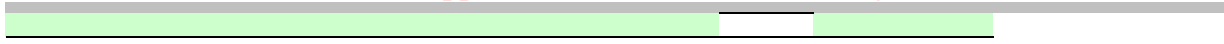
2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges





2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	<u>2007 IRM</u>	<u>2008 IRM</u>
Residential	\$ 0.25	\$ 0.25
General Service Less Than 50 kW	\$ 0.25	\$ 0.25
General Service 50 to 4,999 kW	\$ 0.25	\$ 0.25



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge		Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	\$	kW / kWh	
<i>Residential</i>	\$ 11.89	\$ 0.0118	\$ 0.25	\$ 0.25	\$ 11.64	\$ 0.0118	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 21.56	\$ 0.0118	\$ 0.25	\$ 0.25	\$ 21.31	\$ 0.0118	\$/kWh
<i>General Service 50 to 4,999 kW</i>	\$ 259.84	\$ 1.3384	\$ 0.25	\$ 0.25	\$ 259.59	\$ 1.3384	\$/kW
<i>Street Lighting</i>	\$ 0.79	\$ 3.3280	\$ -	\$ -	\$ 0.79	\$ 3.3280	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 215,209	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2 Based on C, copies the deemed D/E from row "2007" of the table
2008	F1 53.3%	46.7%	F2 Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 17,485.73	= C X G / 100
2008	J	\$ 17,361.45	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 92,001	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 101,686	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ -	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 109,486.73	= I + K
2008	O	\$ 109,362.45	= J + K

Target Net Income (EBIT)

Current	\$ 9,684.41	P1 = I - P2
2008	\$ 9,045.23	Q1 = J - Q2

Interest Expense

Current	\$ 7,801.33	P2 = C X (B X E1 / 100)
2008	\$ 8,316.21	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 0% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 185,209	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ -	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ -	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ -	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ -	V	= AC * (R / 100) / (1 - R / 100) 185,209
	2008 \$ -	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

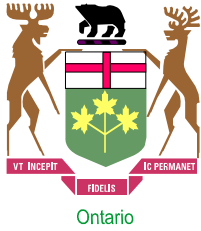
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

Current	\$ 294,695.73	X	= N + V + T
2008	\$ 294,571.45	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 101,686.00	Z	= L + M
2008	\$ 101,561.72	AA1	= Z + (Y - X)
Difference	\$ -124.28	AA2	= AA1 - Z
K-factor	-0.1%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	Total Price Cap Adjustment
1.9%	1.0%	0.9%	-0.1%	0.8%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 11.64	\$ 11.73	\$ 0.0118	\$ 0.0119
<i>General Service Less Than 50 kW</i>	\$ 21.31	\$ 21.48	\$ 0.0118	\$ 0.0119
<i>General Service 50 to 4,999 kW</i>	\$ 259.59	\$ 261.67	\$ 1.3384	\$ 1.3491
<i>Street Lighting</i>	\$ 0.79	\$ 0.80	\$ 3.3280	\$ 3.3546



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 11.73	\$ 0.25	\$ 11.98	0.0119
<i>General Service Less Than 50 kW</i>	\$ 21.48	\$ 0.25	\$ 21.73	0.0119
<i>General Service 50 to 4,999 kW</i>	\$ 261.67	\$ 0.25	\$ 261.92	1.3491
<i>Street Lighting</i>	\$ 0.80	\$ -	\$ 0.80	3.3546



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), issued December 20, 2006 (link http://www.oeb.gov.on.ca/documents/cases/EB-2006-0088/report_of_the_board_201206.pdf). Rate riders applied for should comply with the eligibility requirements. A distributor should also file adequate support for its proposal.

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

This is the Regulatory Asset Recovery Rate and Low Voltage Rate as described in the Management Summary.

Class	Monthly Service Charge Rate Rider \$	Volumetric Charge Rate Rider kW / kWh
Residential		\$ 0.0120
General Service Less Than 50 kW		\$ 0.0109
General Service 50 to 4,999 kW		\$ 3.1499
Street Lighting		\$ 2.9713

Newbury Power Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0556

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	11.98
Distribution Volumetric Rate	\$/kWh	0.0119
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0120
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	21.73
Distribution Volumetric Rate	\$/kWh	0.0119
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0109
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	261.92
Distribution Volumetric Rate	\$/kW	1.3491
Distribution Volumetric, Non-routine Rate Rider	\$/kW	3.1499
Retail Transmission Rate – Network Service Rate	\$/kW	2.1210
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7870
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge	\$	0.80
Distribution Volumetric Rate	\$/kW	3.3546
Distribution Volumetric, Non-routine Rate Rider	\$/kW	2.9713
Retail Transmission Rate – Network Service Rate	\$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3824
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	0	30.00
Service call - customer-owned equipment	\$	30.00
Install/Remove load control device - after regular hours	\$	165.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0580
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0475



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 11.89	\$ 0.0118
Less: Smart meters	-\$ 0.25	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.10	\$ 0.0001
Add: K-Factor	\$ (0.01)	-\$ 0.0000
Add: Smart Meters	\$ 0.25	\$ -
Final 2008 Rates	\$ 11.98	\$ 0.0119

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 21.56	\$ 0.0118
Less: Smart meters	-\$ 0.25	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.19	\$ 0.0001
Add: K-Factor	\$ (0.02)	-\$ 0.0000
Add: Smart Meters	\$ 0.25	\$ -
Final 2008 Rates	\$ 21.73	\$ 0.0119

General Service 50 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 259.84	\$ 1.3384
Less: Smart meters	-\$ 0.25	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 2.34	\$ 0.0120
Add: K-Factor	\$ (0.26)	-\$ 0.0013
Add: Smart Meters	\$ 0.25	\$ -
Final 2008 Rates	\$ 261.92	\$ 1.3491

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.79	\$ 3.3280
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.01	\$ 0.0300
Add: K-Factor	\$ (0.00)	-\$ 0.0033
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.80	\$ 3.3546



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Ontario

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	600 \$	0.053	600 \$	0.053
greater than	> 600 \$	0.062	> 600 \$	0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	750 \$	0.053	750 \$	0.053
greater than	> 750 \$	0.062	> 750 \$	0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.058
--------------------	------------------	-------------	--------------------------

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	24.75%
Energy Second Tier (kWh)	458	\$ 0.0620	\$ 28.40	458	\$ 0.0620	\$ 28.40	\$0.00	0.0%	22.10%
Sub-Total: Energy			\$ 60.20			\$ 60.20	\$0.00	0.0%	46.85%
Monthly Service Charge	1	\$ 11.89	\$ 11.89	1	\$ 11.98	\$ 11.98	\$0.09	0.8%	9.32%
Distribution (kWh)	1,000	\$ 0.0118	\$ 11.80	1,000	\$ 0.0119	\$ 11.90	\$0.10	0.8%	9.26%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ 0.0120	\$ 12.00	\$12.00	0.0%	9.34%
Retail Transmission Rate – Network Service Rate	1,058	\$ 0.0057	\$ 6.03	1,058	\$ 0.0057	\$ 6.03	\$0.00	0.0%	4.69%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,058	\$ 0.0050	\$ 5.29	1,058	\$ 0.0050	\$ 5.29	\$0.00	0.0%	4.12%
Sub-Total: Delivery			\$ 35.01			\$ 47.20	\$12.19	34.8%	36.74%
Wholesale Market Service Rate	1058	\$ 0.0052	\$ 5.50	1058	\$ 0.0052	\$ 5.50	\$0.00	0.0%	4.28%
Rural Rate Protection Charge	1058	\$ 0.0010	\$ 1.06	1058	\$ 0.0010	\$ 1.06	\$0.00	0.0%	0.82%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.19%
Sub-Total: Regulatory			\$ 6.81			\$ 6.81	\$0.00	0.0%	5.30%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	5.45%
Total Bill before Taxes			\$ 109.02			\$ 121.21	\$12.19	11.2%	94.34%
GST	\$ 109.02	6.00%	\$ 6.54	\$ 121.21	6.00%	\$ 7.27	\$0.73	11.2%	5.66%
Total Bill after Taxes			\$ 115.56			\$ 128.48	\$12.92	11.2%	100.00%

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.058
--------------------	------------------	-------------	--------------------------

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	15.65%
Energy Second Tier (kWh)	1,366	\$ 0.0620	\$ 84.69	1,366	\$ 0.0620	\$ 84.69	\$0.00	0.0%	33.34%
Sub-Total: Energy			\$ 124.44			\$ 124.44	\$0.00	0.0%	48.98%
Monthly Service Charge	1	\$ 21.56	\$ 21.56	1	\$ 21.73	\$ 21.73	\$0.17	0.8%	8.55%
Distribution (kWh)	2,000	\$ 0.0118	\$ 23.60	2,000	\$ 0.0119	\$ 23.80	\$0.20	0.8%	9.37%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ 0.0109	\$ 21.80	\$21.80	0.0%	8.58%
Retail Transmission Rate – Network Service Rate	2,116	\$ 0.0052	\$ 11.00	2,116	\$ 0.0052	\$ 11.00	\$0.00	0.0%	4.33%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,116	\$ 0.0045	\$ 9.52	2,116	\$ 0.0045	\$ 9.52	\$0.00	0.0%	3.75%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 12 - Annualized Bill Impact

Instructions
 (Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sub-Total: Delivery			\$ 65.69			\$ 87.86	\$22.17	33.8%	34.58%
Wholesale Market Service Rate	2116	\$ 0.0052	\$ 11.00	2116	\$ 0.0052	\$ 11.00	\$0.00	0.0%	4.33%
Rural Rate Protection Charge	2116	\$ 0.0010	\$ 2.12	2116	\$ 0.0010	\$ 2.12	\$0.00	0.0%	0.83%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.10%
Sub-Total: Regulatory			\$ 13.37			\$ 13.37	\$0.00	0.0%	5.26%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	5.51%
Total Bill before Taxes			\$ 217.50			\$ 239.67	\$22.17	10.2%	94.34%
GST	\$ 217.50	6.00%	\$ 13.05	\$ 239.67	6.00%	\$ 14.38	\$1.33	10.2%	5.66%
Total Bill after Taxes			\$ 230.55			\$ 254.05	\$23.50	10.2%	100.00%

General Service 50 to 4,999 kW

Consumption	15,000 kWh	60 kW	Loss Factor 1.058
--------------------	-------------------	--------------	--------------------------

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	1.91%
Energy Second Tier (kWh)	15,120	\$ 0.0620	\$ 937.44	15,120	\$ 0.0620	\$ 937.44	\$0.00	0.0%	45.10%
Sub-Total: Energy			\$ 977.19			\$ 977.19	\$0.00	0.0%	47.02%
Monthly Service Charge	1	\$ 259.84	\$ 259.84	1	\$ 261.92	\$ 261.92	\$2.08	0.8%	12.60%
Distribution (kWh)	15,000	\$ -	\$ -	15,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	60	\$ 1.3384	\$ 80.30	60	\$ 1.3491	\$ 80.95	\$0.64	0.8%	3.89%
Regulatory Assets (kWh)	60	\$ -	\$ -	60	\$ -	\$ -	\$0.00	0.0%	0.00%
Rate Riders	60	\$ -	\$ -	60	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	60	\$ 3.1499	\$ 188.99	\$188.99	0.0%	9.09%
Retail Transmission Rate – Network Service Rate	63	\$ 2.1210	\$ 134.64	63	\$ 2.1210	\$ 134.64	\$0.00	0.0%	6.48%
Retail Transmission Rate – Line and Transformation Connection Service Rate	63	\$ 1.7870	\$ 113.44	63	\$ 1.7870	\$ 113.44	\$0.00	0.0%	5.46%
Sub-Total: Delivery			\$ 588.22			\$ 779.94	\$191.72	32.6%	37.53%
Wholesale Market Service Rate	15870	\$ 0.0052	\$ 82.52	15870	\$ 0.0052	\$ 82.52	\$0.00	0.0%	3.97%
Rural Rate Protection Charge	15870	\$ 0.0010	\$ 15.87	15870	\$ 0.0010	\$ 15.87	\$0.00	0.0%	0.76%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.01%
Sub-Total: Regulatory			\$ 98.64			\$ 98.64	\$0.00	0.0%	4.75%
Debt Retirement Charge (DRC)	15,000	\$ 0.0070	\$ 105.00	15,000	\$ 0.0070	\$ 105.00	\$0.00	0.0%	5.05%
Total Bill before Taxes			\$ 1,769.06			\$ 1,960.77	\$191.72	10.8%	94.34%
GST	\$ 1,769.06	6.00%	\$ 106.14	\$ 1,960.77	6.00%	\$ 117.65	\$11.50	10.8%	5.66%
Total Bill after Taxes			\$ 1,875.20			\$ 2,078.42	\$203.22	10.8%	100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Street Lighting

Consumption	2,000,000 kWh	5,000 kW	Loss Factor 1.058
--------------------	----------------------	-----------------	--------------------------

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	0.02%
Energy Second Tier (kWh)	2,115,250	\$ 0.0620	\$ 131,145.50	2,115,250	\$ 0.0620	\$ 131,145.50	\$0.00	0.0%	60.14%
Sub-Total: Energy			\$ 131,185.25			\$ 131,185.25	\$0.00	0.0%	60.16%
Monthly Service Charge	1	\$ 0.79	\$ 0.79	1	\$ 0.80	\$ 0.80	\$0.01	1.3%	0.00%
Distribution (kWh)	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	5,000	\$ 3.3280	\$ 16,640.00	5,000	\$ 3.3546	\$ 16,773.00	\$133.00	0.8%	7.69%
Regulatory Assets (kWh)	5,000	\$ -	\$ -	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Rate Riders	5,000	\$ -	\$ -	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	5,000	\$ 2.9713	\$ 14,856.50	\$14,856.50	0.0%	6.81%
Retail Transmission Rate – Network Service Rate	5,290	\$ 1.6002	\$ 8,465.06	5,290	\$ 1.6002	\$ 8,465.06	\$0.00	0.0%	3.88%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,290	\$ 1.3824	\$ 7,312.90	5,290	\$ 1.3824	\$ 7,312.90	\$0.00	0.0%	3.35%
Sub-Total: Delivery			\$ 32,418.74			\$ 47,408.25	\$14,989.51	46.2%	21.74%
Wholesale Market Service Rate	2116000	\$ 0.0052	\$ 11,003.20	2116000	\$ 0.0052	\$ 11,003.20	\$0.00	0.0%	5.05%
Rural Rate Protection Charge	2116000	\$ 0.0010	\$ 2,116.00	2116000	\$ 0.0010	\$ 2,116.00	\$0.00	0.0%	0.97%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.00%
Sub-Total: Regulatory			\$ 13,119.45			\$ 13,119.45	\$0.00	0.0%	6.02%
Debt Retirement Charge (DRC)	2,000,000	\$ 0.0070	\$ 14,000.00	2,000,000	\$ 0.0070	\$ 14,000.00	\$0.00	0.0%	6.42%
Total Bill before Taxes			\$ 190,723.44			\$ 205,712.95	\$14,989.51	7.9%	94.34%
GST	\$ 190,723.44	6.00%	\$ 11,443.41	\$ 205,712.95	6.00%	\$ 12,342.78	\$899.37	7.9%	5.66%
Total Bill after Taxes			\$ 202,166.85			\$ 218,055.73	\$15,888.88	7.9%	100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

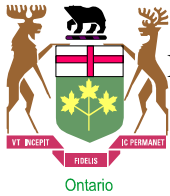
November 1 2007

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100		\$ 22.70	\$ 24.08	\$ 1.38	6.1%	11.4%	6.1%
	250		\$ 37.45	\$ 40.75	\$ 3.30	8.8%		
	500		\$ 62.03	\$ 68.54	\$ 6.51	10.5%		
	600		\$ 72.19	\$ 79.98	\$ 7.79	10.8%		
	750		\$ 88.45	\$ 98.17	\$ 9.71	11.0%		
	1,000		\$ 115.56	\$ 128.48	\$ 12.92	11.2%		
	1,500		\$ 169.76	\$ 189.10	\$ 19.33	11.4%		
General Service Less Than 50 kW	2,000		\$ 230.55	\$ 254.05	\$ 23.50	10.2%	10.8%	10.2%
	2,500		\$ 284.19	\$ 313.52	\$ 29.33	10.3%		
	4,000		\$ 445.13	\$ 491.95	\$ 46.82	10.5%		
	5,000		\$ 552.42	\$ 610.90	\$ 58.48	10.6%		
	10,000		\$ 1,088.88	\$ 1,205.66	\$ 116.78	10.7%		
	12,500		\$ 1,357.10	\$ 1,503.03	\$ 145.93	10.8%		
	15,000		\$ 1,625.33	\$ 1,800.41	\$ 175.08	10.8%		
General Service 50 to 4,999 kW	15,000	10	\$ 1,586.75	\$ 1,623.39	\$ 36.64	2.3%	2.6%	2.3%
	40,000	27	\$ 3,783.77	\$ 3,877.81	\$ 94.04	2.5%		
	100,000	69	\$ 9,056.61	\$ 9,288.41	\$ 231.80	2.6%		
	400,000	274	\$ 35,420.82	\$ 36,341.40	\$ 920.58	2.6%		
	1,000,000	685	\$ 88,149.25	\$ 90,447.39	\$ 2,298.15	2.6%		
	1,500,000	1,028	\$ 132,089.60	\$ 135,535.72	\$ 3,446.12	2.6%		
	2,000,000	1,371	\$ 176,029.96	\$ 180,624.04	\$ 4,594.09	2.6%		
Street Lighting	15,000	10	\$ 1,323.17	\$ 1,355.85	\$ 32.68	2.5%	2.5%	2.5%
	40,000	27	\$ 3,538.54	\$ 3,625.66	\$ 87.12	2.5%		
	100,000	69	\$ 8,855.43	\$ 9,073.21	\$ 217.79	2.5%		
	400,000	274	\$ 35,439.86	\$ 36,310.97	\$ 871.11	2.5%		
	1,000,000	685	\$ 88,608.73	\$ 90,786.49	\$ 2,177.76	2.5%		
	1,500,000	1,028	\$ 132,916.12	\$ 136,182.76	\$ 3,266.64	2.5%		
	2,000,000	1,371	\$ 177,223.51	\$ 181,579.02	\$ 4,355.51	2.5%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Newbury Power Inc.

EB-2007-XXXX, EB-2007-0556, EB-2005-0392

November 1 2007

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
-------	--------------------	-------------------	-----------	-----------	------------------	------------------	-----	-----