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Undertaking

To provide concurrence from Minister of Finance and Minister of Energy for OPG's business plan reflecting revised rate application.

Response

See Attachment 1.

cc. T. Mitchell Aug 4/10

Filed: 2010-10-26
EB-2010-0008
J10.2 Attachment 1

Minister of Energy
and Infrastructure

Ministre de l'Énergie
et de l'Infrastructure

Office of the Minister

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CHAIR**

MC-2010-2520

JUL 13 2010

The Honourable Jake Epp
Chair
Ontario Power Generation
1900-700 University Avenue
Toronto ON M5G 1X6

Dear Mr. Epp. *JAKE*

Thank you for forwarding a copy of Ontario Power Generation's revised 2010-2014 Business Plan.

We have reviewed the revised business plan and are satisfied with it. We have previously, on December 18, 2009, concurred with an earlier version of the business plan that was approved by the OPG Board on November 19, 2009. The current revision reflects mainly OPG's amendment of its rate application – an amendment that we support.

This letter constitutes our concurrence with the revised business plan. Concurrence is given subject to the realization that the plan, including the projected financial performance, may change from time to time and have to be adapted to reflect changing circumstances, and that any such changes will be discussed in advance with staff at the ministries of Energy and Infrastructure and Finance.

Sincerely,

Brad Duguid
Minister of Energy and Infrastructure

Dwight Duncan
Minister of Finance