

UNDERTAKING J6.2

Undertaking

To provide the dollar cost of capital and lost production for planned outages with reference to SEC Interrogatory No. 24, page 2.

Response

The table included in the answer to SEC Interrogatory No. 24 (Ex. L-12-024), page 1 has been revised to add rows providing estimates of lost revenue from planned outage days and planned outage days plus forced extensions to planned outages. The estimate of lost revenue included in the table is derived by calculating the TWh equivalent to the number of outage days and multiplying this result by the existing nuclear payment amount of \$52.98/MWh.

Capital work conducted during outages is managed through the nuclear capital project portfolio and is not considered part of the cost of an outage. As a consequence, there are no additional capital expenditures associated with planned outages.

Outage OM&A - Nuclear (\$M)

	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2011 Plan	2012 Plan
Outage Improvement Strategy OM&A Costs (includes training costs)	-	-	-	\$2.1	\$1.8	\$1.9
Number of Planned Outages	6	3	7	9	4	4
Outage Costs	\$208.8	\$191.1	\$246.8	\$267.8	\$210.1	\$196.9
Net Savings from Outage Improvement Strategy (includes training costs)	-	-	-	\$1.7	\$5.9	\$7.9
Expected Outage Costs without implementation of the Outage Improvement Strategy	-	-	-	\$269.5	\$216.0	\$204.8
<i>Estimate of Lost Revenue (planned outage days at \$52.98/MWh)</i>	\$279.0	\$117.9	\$320.9	\$418.5	\$275.6	\$235.1
<i>Estimate of Lost Revenue (planned outage days plus FEPO days at \$52.98/MWh)</i>	\$366.3	\$130.8	\$373.7	\$418.5	\$275.6	\$235.1