

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL
LGaullaugh@agenergy.coop

December 31, 2010

Lori Gallaugh
Director, Sales and Business Development
AG Energy Co-operative Ltd.
45 Speedvale Avenue East
Guelph, ON N1H 1J2

Dear Ms. Gallaugh:

**Re: Certificate of Compliance in Relation to Licence ER-2009-0004
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by AG Energy Co-operative Ltd. ("AG Energy") on December 24, 2010 for the purposes of the condition of AG Energy's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of AG Energy's actual compliance with any or all applicable legal and regulatory requirements.

The Certificate of Compliance indicates that AG Energy is not conducting retailing activities in respect of low volume consumers using the following channels as of January 1, 2011: Door-to-Door and Internet. You are reminded that, as of that date, AG Energy may not conduct retailing activities in respect of low volume consumers using any of those channels until such time as you have filed with the Board the further Certificate of Compliance

required by section 6.2 of the Electricity Retailer Code of Conduct and have received from the Board written acknowledgement of it.

The acknowledgement set out in this letter is given effective January 1, 2011. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary