

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL

Ron.seftel@bullfrogpower.com

January 4, 2011

Ron Seftel
Senior Vice President Operations
Bullfrog Power Inc.
119 Spadina Avenue, Suite 1000
Toronto, ON M5V 2L1

Dear Mr. Seftel:

**Re: Certificate of Compliance in Relation to Licence ER-2010-0063
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Bullfrog Power Inc. ("Bullfrog Power") on January 4, 2011 for the purposes of the condition of Bullfrog Power's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Bullfrog Power's actual compliance with any or all applicable legal and regulatory requirements.

The Certificate of Compliance indicates that Bullfrog Power is not conducting retailing activities in respect of low volume consumers using the following channels as of January 1, 2011: Door-to-Door, Exhibitions, Trade Shows, Retailer's Place of Business,

Internet, and Telephone Renewals. You are reminded that, as of that date, Bullfrog Power may not conduct retailing activities in respect of low volume consumers using any of those channels until such time as you have filed with the Board the further Certificate of Compliance required by section 6.2 of the Electricity Retailer Code of Conduct and have received from the Board written acknowledgement of it.

This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary