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May 16, 2011

Ontario Energy Board
Attn: Ms. Kirstin Walli, Board Secretary
P.O. Box 2319
2300 Yonge Street, 27th floor
Toronto, Ontario
M4P 1E4

RE: Additional evidence EB-2010-0090

Dear Ms. Walli,

We, Deloitte & Touche LLP, are the auditors of Hawkesbury Hydro Inc. (HHI) and in our capacity as auditors have reviewed section 1, 2, 5 and 6 on pages 2 and 3 of 9 of the attached additional evidence as well as line 24 on page 6 of 9 and lines 7, 14 and 21 of page 7 of 9.

The following review was performed allowing us to determine whether the balances presented in the affected deferral and variance accounts were fairly stated;

- 1) Comprehensive review of evidence supporting the restatement of balances.
- 2) Determination whether the restatements of balances were free of material misstatements or miscalculations.
- 3) Assessment of the accounting principle used by management to determine the revised balances.

Key findings

2008 balances

Per our work performed, we attest that;

HHI has recalculated the balances of accounts 1588, Global Adjustment sub-account 1588 and 1595 fairly and correctly.

As of May 16, 2011;

- The proposed credit adjustment amount of \$ 505,329.22 proposed to be refunded to all customers on a volumetric basis was calculated correctly.

- The proposed debit adjustment amount of \$ 505,329,22 proposed to be collected from Non-RPP customer on a volumetric basis, representing the offset amount error, was calculated correctly.

2009 balances

Per our work performed, we attest that;

HHI has recalculated the balances of Group 1 fairly and correctly.

As of May 16, 2011;

- Total amount of 2009 Group 1 Deferral and Variance Accounts excluding USoA 1588 Global Adjustment Sub-account was in the amount of \$ 2,792.97.
- Total amount of 2009 Group 1 Deferral and Variance Accounts for USoA 1588 Global Adjustment Sub-account to USoA 1595 was in the amount of \$ 441,493.59.

Yours truly,



Chartered Accountants
Licensed Public Accountants

GDH/sdl