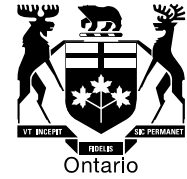


**Ontario Energy Board**  
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**BY E-MAIL**  
[john.nassar@morenergy.ca](mailto:john.nassar@morenergy.ca)

August 5, 2011

John Nassar  
President  
MorEnergy Services Inc.  
185 The West Mall  
Toronto ON M9C 5L5

Dear Mr. Nassar:

**Re: Certificate of Compliance in Relation to Licence GM-2008-0356  
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by MorEnergy Services Inc. (MorEnergy) on July 27, 2011 for the purposes of the condition of MorEnergy's licence as described in section 4 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers) and section 6.2 of the Code of Conduct for Gas Marketers.

On December 27, 2010, MorEnergy filed with the Board a Certificate of Compliance under section 6.1 of the Code of Conduct for Gas Marketers in which MorEnergy indicated “no” or “N/A” in relation to one or more statements. The Certificate of Compliance that you filed on July 27, 2011 indicates that MorEnergy now intends to conduct the following marketing activity in respect of low volume consumers as of July 27, 2011: Internet.

Karim Karsan has, under delegated authority, completed the Board's review of your most recent Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of the Code of Conduct for Gas Marketers. This acknowledgement is provided for the sole purposes of section 6.2 of the Code of Conduct for Gas Marketers and section 4 of

Ontario Regulation 90/99, and pertains exclusively to the form, content and signature of your most recent Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of MorEnergy's actual compliance with any or all applicable legal and regulatory requirements.

In the Certificate of Compliance that you filed on December 27, 2010, you indicated that MorEnergy was not conducting certain other marketing activities in respect of low volume consumers which are not addressed in your most recent Certificate of Compliance; specifically: Exhibitions, Trade Shows, Direct Mail, MorEnergy's place of business, and Telephone Renewals. You are reminded that MorEnergy may not conduct these marketing activities in respect of low volume consumers until such time as you have filed with the Board a further Certificate of Compliance as required by section 6.2 of the Code of Conduct for Gas Marketers and have received from the Board written acknowledgement of it.

The acknowledgement set out in this letter is given effective August 4, 2011. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

*Original signed by*

Kirsten Walli  
Board Secretary