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July 22, 2011

via RESS e-filing – signed original to follow by courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited's ("THESL")
2011 Electricity Distribution Rates Application – Draft Rate Order ("DRO")
OEB File No. EB-2010-0142**

Please find attached THESL's revised DRO, reflecting the Board's Decision on the DRO submitted on July 21, 2011.

Should you have any questions or concerns on this matter, please contact me at 416-542-2517.

Yours truly,

[original signed by]

Glen A. Winn
Manager, Regulatory Applications & Compliance

:GAW/acc

cc: J. Mark Rodger, Counsel for THESL, by electronic mail only
Intervenors of Record for EB-2010-0142, by electronic mail only

Toronto Hydro-Electric System Limited

EB-2010-0142

Revised Draft Rate Order for 2011 Rates

Introduction

On August 23, 2010 Toronto Hydro-Electric System Limited (“THESL”) filed a rate application with the Ontario Energy Board (“Board”) for distribution rates to be effective for 12 months beginning May 1, 2011 (the “Application”). On March 25, 2011 THESL filed a Settlement Proposal with the Board in connection with the Application. The positions of the Parties to the Settlement Proposal reflected substantial agreement on 29 of the 34 issues on the Approved Issues List with complete settlement on 23 issues, partial settlement on six issues, and no settlement on five issues. The unsettled issues were limited to the manner of regulation that would apply to THESL, expenditures relating to greening the fleet, expenditures related to electric vehicle (“EV”) charging stations, clearance of deferral accounts, and cost allocation and rate design matters. It was agreed by the Parties that all issues accepted in the Settlement Proposal were subject to any adjustments that would arise from the Board’s decision on the unsettled issues.

On March 29, 2011 at the commencement of the oral hearing, the Board accepted the Settlement Proposal. On July 7, 2011 the Board issued its Partial Decision and Order in the proceeding, (the “Decision”). In the Decision, the Board ordered THESL to file a Draft Rate Order (“DRO”) reflecting the Board’s findings in the Decision. The Board also approved an implementation date of August 1, 2011 and an effective date of May 1, 2011. On July 14, 2011, THESL filed a DRO and supporting material, in accordance with the Decision. Intervenor comments on the DRO were filed thereafter. THESL’s response to Intervenor comments was filed on July 19, 2011. On July 21, 2011 the Board issued a Decision on the DRO.

THESL submits that this revised DRO complies with the direction given in the Board’s Decision and properly reflects the Board’s Order.

Derivation of Service and Base Distribution Revenue Requirements

THESL has completed the Revenue requirement Work Form using the approved amounts from the Decision (Appendix A). The Work Form generally sets out the derivation of the revenue requirement showing the amounts in the Application, and adjustments as per the Settlement Proposal and the Board’s Decision. The adjustments noted below are those made relative to the Settlement Proposal amounts as provided for in the Decision.

Rate Base

2011 Net Fixed Assets

The net fixed assets of \$2,001.5 million provided for in the Settlement Proposal remain unaffected by the Decision.

Working Capital

The working capital allowance for 2011 is \$296.74 million, an increase of \$0.03 million from the \$296.71 accepted in the Settlement Proposal. This is a result of the increase in OM&A of \$0.2 million for research on the impact of electric vehicle charging on the distribution system.

Total Rate Base

The Total Rate Base for 2011 is therefore \$2,298.23 million, as compared to \$2,298.20 million in THESL's Settlement Proposal.

Operating, Maintenance and Administration and General ("OM&A") Expenses

As noted earlier, the Board's Decision increased the OM&A component of THESL's Revenue Requirement from \$237.8 million, as accepted in the Settlement Proposal, to \$238.0 million, to account for an additional \$0.2 million for research on the impact of electric vehicle charging on the distribution system.

Depreciation and Amortization Expense

The 2011 depreciation expense of \$138.8 million remains unaffected by the Decision.

PILs

THESL's 2011 PILs is \$11.8 million, which increased by a negligible amount of \$862 as a result of changes to working capital and rate base.

Cost of Capital

THESL 2011 Cost of Capital is \$159.4 million, which increased by a negligible amount of \$2,197 as a result of changes to working capital and rate base. The cost of capital parameters (i.e., Return on Equity, Short- and Long-Term debt rates) are set according to the Board's Cost of Capital guidelines.

Service Revenue Requirement

The Decision results in an increase to the Service Revenue Requirement of \$0.2 million, from \$547.9 million as reflected in the Settlement Agreement, to \$548.1 million.

Base Distribution Revenue Requirement

Deducting revenue offsets of \$26.0 million (as reflected in the Settlement Proposal) from the Service Revenue Requirement yields a Base Distribution Revenue Requirement of \$522.0 million, an increase from the \$521.8 reflected in the Settlement Proposal.

Cost Allocation and Rate Design Matters

Revenue-to-Cost Ratios

The Board determined in its Partial Decision and Order that THESL should calculate its starting revenue-to-cost ratios by customer class in accordance with the Board's June 2010 Filing Guidelines for Transmission and Distribution Applications (the "Guidelines"), and with the March 31, 2011 Report of the Board (in EB-2010-0219) as it relates to the treatment of transformer ownership allowance.

THESL has recalculated the starting revenue-to-cost ratios excluding the Transformer Ownership Allowance ("TOA") from both the costs and revenues, as directed. The resulting revenue-to-cost ratios are within the Board's Guidelines for all classes except the large user class which showed a revenue-to-cost ratio of 116.5, which is above the upper end of the range for that class of 115.

The Board's July 21 Decision on THESL's DRO requires THESL to allocate the \$300 thousand reduction in the Large User class revenues "on a pro-rata basis to all customer classes, other than the Large User class, in accordance with the approach used in the Board's cost allocation model". THESL has accordingly allocated the \$300 thousand to the other rate classes based on the proportion of Revenue Requirement for each class, excluding the Large User ("LU") class, as provided in the Cost Allocation ("CA") Model. Table 1 below shows THESL's originally proposed allocation, and the revised allocation.

Table 1: Revenue to Cost Ratios

	Before Reallocating LU revenue			As Per Original DRO			As Per Updated DRO		
	Revenue Requirement from CA model (\$000's)	Revenue (\$000's)	R/C Ratio (excluding TOA)	Original Reallocation (\$000's)	Original Revenue after Reallocation (\$000's)	R/C Ratio (excluding TOA)	Updated Reallocation (\$000's)	Updated Revenue after Reallocation (\$000's)	R/C Ratio (excluding TOA)
Residential	256,839	227,732	88.7	300	228,032	88.8	146	227,878	88.7
GS<50 kW	74,280	72,388	97.5	0	72,388	97.5	42	72,430	97.5
GS 50-999 kW	136,458	160,669	117.7	0	160,669	117.7	78	160,747	117.8
GS 1000-4999 kW	38,493	47,755	124.1	0	47,755	124.1	22	47,777	124.1
Large Users	20,036	23,341	116.5	-300	23,041	115.0	-300	23,041	115.0
Streetlighting	17,331	12,363	71.3	0	12,363	71.3	10	12,373	71.4
USL	4,628	3,817	82.5	0	3,817	82.5	3	3,819	82.5
Total	548,065	548,065		0	548,065		0	548,065	

Foregone Revenue Rate Riders

THESL requested, and was granted, rate implementation effective August 1, 2011. This produces a period of three months from May 1 to July 31 during which 2010 rates prevailed instead of 2011 rates. As a result, for each rate class a foregone revenue amount is generated (negative or positive, depending on the rate change), equal to the forecast billing units for those three months times the difference in class rates, i.e., 2011 minus 2010. In accordance with the Decision, THESL has calculated temporary Foregone Revenue Rate Riders by class to recover this foregone revenue over the period August 1, 2011 to April 30, 2012.

Appendix B, Schedule 2, Derivation of Foregone Revenue Rate Riders, shows the derivation of those rate riders by class. The class billing units for the three month period of May through July are from the monthly billing unit forecast underlying the corresponding annual forecast. The foregone revenue by class (exclusive of interest) is determined as the product of those billing units and rate differential (i.e., the difference between the 2010 rates and the 2011 12-month base rates, exclusive of existing rate riders). That foregone revenue by class is then divided by the balance of the 2011 annual billing units to derive a rate rider effective from August 1, 2011 to April 30, 2012. In the result, there is no change to the total 2011 forecast billing units for any class, and the total approved 2011 revenue requirement by class is recovered on a prospective basis the way it normally would be.

The fixed and variable components of the class rate riders are set to mirror the ways in which the revenue was initially foregone, so that if n% of the class revenue was foregone as a result of the difference in the variable rates between 2010 and 2011, the same n% of the foregone revenue is then recovered through the variable portion of the rate rider for that class.

Disposition of Regulatory Asset Recovery Accounts (“RARA”) Credit Balance

The Board approved the disposition of the Late Payment Charges deferral account (1508) over a 21-month period from August 1, 2011 to April 30, 2013. The Board had previously approved the recovery of an amount of \$7,525,589 from ratepayers in its decision in EB-2011-0295. The calculation of the rate riders, developed according to the decision, is shown in Appendix B, Schedule 3.

The Board allowed the recovery from ratepayers of the amount of \$3.05 million from the IFRS deferral account (1508), which is 50% of the account balance, and disallowed recovery of the remaining balance of \$3.05 million.

The Board approved the disposition of the other deferral and variance accounts as proposed. THESL has calculated carrying charges on the balances in these accounts through to the end of July 2011 using the Board’s prescribed deferral and variance account carrying charge rates. The principal and carrying costs are shown in Appendix B, Schedule 4.

The calculation of the rate riders for the disposal of the approved deferral and variance accounts is shown in Appendix B, Schedule 5. The allocation and disposition of these amounts are in accordance with the Board’s guidelines in the Electricity Distributors’ Deferral and Variance Account Review (“EDDVAR”) report.

Retail Transmission Rates

THESL has updated the Retail Transmission Service Rates based on new wholesale rates as per the Board’s January 18, 2011 Decision in Hydro One’s EB-2010-0002 application seeking changes to the uniform provincial transmission rates. The calculation of the Retail Transmission Service Rates is shown in Appendix B, Schedule 6. THESL has reflected these rates on its Tariff Sheet in the DRO.

Revenue Reconciliation

A revenue reconciliation, showing proposed rates, approved billing units, and resulting revenue is shown in Appendix B, Schedule 7. Draft Tariff

THESL’s proposed Draft Tariff Sheet is attached as Appendix C.

Bill Impacts

Appendix D contains the bill impacts, by rate class, resulting from the rates set out in the Draft Rate Order. The base rates for the comparison are the rates currently in effect. The bill impacts reflect RPP prices that take effect May 1, 2011 and incorporate the LPP rate rider which will be collected over 21 months.

For a residential RPP customer consuming 800 kWh per month, the distribution portion of the monthly bill will decrease by 2.2%. On a total bill basis (which includes transmission and commodity costs) the impact is approximately a decrease of 0.5%. For a General Service RPP less than 50kW customer using 2,000 kWh, the distribution impact is a decrease of 1.2%, and the total bill impact is a decrease of approximately 0.8%.

Index of Appendices and Schedules

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REVENUE REQUIREMENT WORK FORM

Name of LDC: (1)
 File Number:
 Rate Year: Version: 2.11

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (4) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Version: 2.11

Data Input (1)						
	Initial Application	Adjustments	Settlement Agreement (7)	Adjustments	Per Board Decision	
1 Rate Base						
Gross Fixed Assets (average)	\$4,404,200,772	(\$46,167,599)	\$4,358,033,172	\$ -	\$4,358,033,172	
Accumulated Depreciation (average)	(\$2,376,268,969) (5)	\$19,723,763	-\$2,356,545,206	\$ -	(\$2,356,545,206)	
Allowance for Working Capital:						
Controllable Expenses	\$226,817,269	\$10,999,337	\$ 237,816,606	\$200,000	\$238,016,606	
Cost of Power	\$2,242,116,161	(\$175,847,874)	\$2,066,268,287		\$2,066,268,287	
Working Capital Rate (%)	12.90%		12.88%		12.88%	
2 Utility Income						
Operating Revenues:						
Distribution Revenue at Current Rates	\$518,135,903	\$0	\$518,135,903	\$0	\$518,135,903	
Distribution Revenue at Proposed Rates	\$578,428,862	(\$56,587,577)	\$521,841,285	\$203,059	\$522,044,344	
Other Revenue:						
Specific Service Charges	\$7,580,526	\$0	\$7,580,526	(\$0)	\$7,580,526	
Late Payment Charges	\$4,900,000	\$0	\$4,900,000	(\$0)	\$4,900,000	
Other Distribution Revenue	\$7,240,556	\$0	\$7,240,556	\$0	\$7,240,556	
Other Income and Deductions	\$16,382	\$6,283,618	\$6,300,000	\$0	\$6,300,000	
Operating Expenses:						
OM+A Expenses	\$220,014,886	\$10,999,338	\$ 231,014,224	\$200,000	\$231,214,224	
Depreciation/Amortization	\$178,263,303	(\$39,447,522)	\$ 138,815,781		\$138,815,781	
Property taxes	\$6,802,382	\$ -	\$ 6,802,382		\$6,802,382	
Capital taxes						
Other expenses						
3 Taxes/PILs						
Taxable Income:						
Adjustments required to arrive at taxable income	(\$17,273,077) (3)		(\$54,417,922)		(\$54,416,942)	
Utility Income Taxes and Rates:						
Income taxes (not grossed up)	\$20,189,870		\$8,459,584		\$8,460,203	
Income taxes (grossed up)	\$28,139,192		\$11,790,361		\$11,791,223	
Capital Taxes		(6)		(6)		(6)
Federal tax (%)	16.50%		16.50%		16.50%	
Provincial tax (%)	11.75%		11.75%		11.75%	
Income Tax Credits	(\$1,046,240)		(\$1,046,240)		(\$1,046,240)	
4 Capitalization/Cost of Capital						
Capital Structure:						
Long-term debt Capitalization Ratio (%)	56.0%		56.0%		56.0%	
Short-term debt Capitalization Ratio (%)	4.0% (2)		4.0% (2)		4.0% (2)	
Common Equity Capitalization Ratio (%)	40.0%		40.0%		40.0%	
Preferred Shares Capitalization Ratio (%)						
	100.0%		100.0%		100.0%	
Cost of Capital						
Long-term debt Cost Rate (%)	5.37%		5.37%		5.37%	
Short-term debt Cost Rate (%)	2.07%		2.46%		2.46%	
Common Equity Cost Rate (%)	9.85%		9.58%		9.58%	
Preferred Shares Cost Rate (%)						

Notes:

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to explain numbers shown.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Version: 2.11

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$4,404,200,772	(\$46,167,599)	\$4,358,033,172	\$ -	\$4,358,033,172
2	Accumulated Depreciation (average)	(3)	(\$2,376,268,969)	\$19,723,763	(\$2,356,545,206)	\$ -	(\$2,356,545,206)
3	Net Fixed Assets (average)	(3)	\$2,027,931,803	(\$26,443,836)	\$2,001,487,967	\$ -	\$2,001,487,967
4	Allowance for Working Capital	(1)	\$318,391,990	(\$21,684,337)	\$296,707,652	\$31,662	\$296,739,314
5	Total Rate Base		\$2,346,323,793	(\$48,128,174)	\$2,298,195,619	\$31,662	\$2,298,227,281

(1) Allowance for Working Capital - Derivation							
6	Controllable Expenses		\$226,817,269	\$10,999,337	\$237,816,606	\$200,000	\$238,016,606
7	Cost of Power		\$2,242,116,161	#####	\$2,066,268,287	\$ -	\$2,066,268,287
8	Working Capital Base		\$2,468,933,430	#####	\$2,304,084,893	\$200,000	\$2,304,284,893
9	Working Capital Rate %	(2)	12.90%	-0.02% a	12.88%	0.00%	12.88%
10	Working Capital Allowance		\$318,391,990	(\$21,684,337)	\$296,707,652	\$31,662	\$296,739,314

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
 (3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Version: 2.11

Utility income						
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$578,428,862	(\$56,587,577)	\$521,841,285	\$203,059	\$522,044,344
2	Other Revenue (1)	\$19,737,464	(\$45,758,546)	\$26,021,082	\$0	\$26,021,082
3	Total Operating Revenues	\$598,166,326	(\$102,346,123)	\$547,862,367	\$203,059	\$548,065,426
Operating Expenses:						
4	OM+A Expenses	\$220,014,886	\$10,999,338	\$231,014,224	\$200,000	\$231,214,224
5	Depreciation/Amortization	\$178,263,303	(\$39,447,522)	\$138,815,781	\$ -	\$138,815,781
6	Property taxes	\$6,802,382	\$ -	\$6,802,382	\$ -	\$6,802,382
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$405,080,571	(\$28,448,184)	\$376,632,387	\$200,000	\$376,832,387
10	Deemed Interest Expense	\$72,501,405	(\$1,128,642)	\$71,372,763	\$983	\$71,373,746
11	Total Expenses (lines 9 to 10)	\$477,581,977	(\$29,576,827)	\$448,005,150	\$200,983	\$448,206,133
12	Utility income before income taxes	\$120,584,349	(\$72,769,296)	\$99,857,217	\$2,076	\$99,859,293
13	Income taxes (grossed-up)	\$28,139,192	(\$16,348,831)	\$11,790,361	\$863	\$11,791,223
14	Utility net income	\$92,445,157	(\$56,420,465)	\$88,066,856	\$1,213	\$88,068,069

Notes

(1)	Other Revenues / Revenue Offsets					
	Specific Service Charges	\$7,580,526	\$ -	\$7,580,526	(\$0)	\$7,580,526
	Late Payment Charges	\$4,900,000	\$ -	\$4,900,000	(\$0)	\$4,900,000
	Other Distribution Revenue	\$7,240,556	\$ -	\$7,240,556	\$0	\$7,240,556
	Other Income and Deductions	\$16,382	\$6,283,618	\$6,300,000	\$ -	\$6,300,000
	Total Revenue Offsets	\$19,737,464	\$6,283,618	\$26,021,082	\$0	\$26,021,082



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$92,445,157	\$88,066,856	\$88,068,069
2	Adjustments required to arrive at taxable utility income	(\$17,273,077)	(\$54,417,922)	(\$54,416,942)
3	Taxable income	<u>\$75,172,080</u>	<u>\$33,648,934</u>	<u>\$33,651,127</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$20,189,870	\$8,459,584	\$8,460,203
5	Capital taxes	\$ - (1)	\$ - (1)	\$ - (1)
6	Total taxes	<u>\$20,189,870</u>	<u>\$8,459,584</u>	<u>\$8,460,203</u>
7	Gross-up of Income Taxes	<u>\$7,949,322</u>	<u>\$3,330,777</u>	<u>\$3,331,021</u>
8	Grossed-up Income Taxes	<u>\$28,139,192</u>	<u>\$11,790,361</u>	<u>\$11,791,223</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$28,139,192</u>	<u>\$11,790,361</u>	<u>\$11,791,223</u>
10	Other tax Credits	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)
<u>Tax Rates</u>				
11	Federal tax (%)	16.50%	16.50%	16.50%
12	Provincial tax (%)	11.75%	11.75%	11.75%
13	Total tax rate (%)	<u>28.25%</u>	<u>28.25%</u>	<u>28.25%</u>

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio	Cost Rate	Return	
Initial Application					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$1,313,941,324	5.37%	\$70,558,649
2	Short-term Debt	4.00%	\$93,852,952	2.07%	\$1,942,756
3	Total Debt	60.00%	\$1,407,794,276	5.15%	\$72,501,405
Equity					
4	Common Equity	40.00%	\$938,529,517	9.85%	\$92,445,157
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$938,529,517	9.85%	\$92,445,157
7	Total	100.00%	\$2,346,323,793	7.03%	\$164,946,563

Settlement Agreement					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$1,286,989,547	5.37%	\$69,111,339
2	Short-term Debt	4.00%	\$91,927,825	2.46%	\$2,261,424
3	Total Debt	60.00%	\$1,378,917,371	5.18%	\$71,372,763
Equity					
4	Common Equity	40.00%	\$919,278,248	9.58%	\$88,066,856
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$919,278,248	9.58%	\$88,066,856
7	Total	100.00%	\$2,298,195,619	6.94%	\$159,439,619

Per Board Decision					
		(%)	(\$)	(%)	(\$)
Debt					
8	Long-term Debt	56.00%	\$1,287,007,277	5.37%	\$69,112,291
9	Short-term Debt	4.00%	\$91,929,091	2.46%	\$2,261,456
10	Total Debt	60.00%	\$1,378,936,369	5.18%	\$71,373,746
Equity					
11	Common Equity	40.00%	\$919,290,912	9.58%	\$88,068,069
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$919,290,912	9.58%	\$88,068,069
14	Total	100.00%	\$2,298,227,281	6.94%	\$159,441,816

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Revenue Sufficiency/Deficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$60,292,963		\$3,705,382		\$3,908,442
2	Distribution Revenue	\$518,135,903	\$518,135,899	\$518,135,903	\$518,135,903	\$518,135,903	\$518,135,902
3	Other Operating Revenue	\$19,737,464	\$19,737,464	\$26,021,082	\$26,021,082	\$26,021,082	\$26,021,082
	Offsets - net						
4	Total Revenue	\$537,873,367	\$598,166,326	\$544,156,985	\$547,862,367	\$544,156,985	\$548,065,426
5	Operating Expenses	\$405,080,571	\$405,080,571	\$376,632,387	\$376,632,387	\$376,832,387	\$376,832,387
6	Deemed Interest Expense	\$72,501,405	\$72,501,405	\$71,372,763	\$71,372,763	\$71,373,746	\$71,373,746
	Total Cost and Expenses	\$477,581,977	\$477,581,977	\$448,005,150	\$448,005,150	\$448,206,133	\$448,206,133
7	Utility Income Before Income Taxes	\$60,291,390	\$120,584,349	\$96,151,835	\$99,857,217	\$95,950,852	\$99,859,293
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$17,273,077)	(\$17,273,077)	(\$54,417,922)	(\$54,417,922)	(\$54,416,942)	(\$54,416,942)
9	Taxable Income	\$43,018,313	\$103,311,272	\$41,733,913	\$45,439,295	\$41,533,910	\$45,442,351
10	Income Tax Rate	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
11	Income Tax on Taxable Income	\$12,152,674	\$29,185,434	\$11,789,830	\$12,836,601	\$11,733,329	\$12,837,464
12	Income Tax Credits	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)
13	Utility Net Income	\$49,184,957	\$92,445,157	\$85,408,244	\$88,066,856	\$85,263,762	\$88,068,069
14	Utility Rate Base	\$2,346,323,793	\$2,346,323,793	\$2,298,195,619	\$2,298,195,619	\$2,298,227,281	\$2,298,227,281
	Deemed Equity Portion of Rate Base	\$938,529,517	\$938,529,517	\$919,278,248	\$919,278,248	\$919,290,912	\$919,290,912
15	Income/Equity Rate Base (%)	5.24%	9.85%	9.29%	9.58%	9.27%	9.58%
16	Target Return - Equity on Rate Base	9.85%	9.85%	9.58%	9.58%	9.58%	9.58%
17	Sufficiency/Deficiency in Return on Equity	-4.61%	0.00%	-0.29%	0.00%	-0.31%	0.00%
18	Indicated Rate of Return	5.19%	7.03%	6.82%	6.94%	6.82%	6.94%
19	Requested Rate of Return on Rate Base	7.03%	7.03%	6.94%	6.94%	6.94%	6.94%
20	Sufficiency/Deficiency in Rate of Return	-1.84%	0.00%	-0.12%	0.00%	-0.12%	0.00%
21	Target Return on Equity	\$92,445,157	\$92,445,157	\$88,066,856	\$88,066,856	\$88,068,069	\$88,068,069
22	Revenue Deficiency/(Sufficiency)	\$43,260,201	(\$0)	\$2,658,612	\$0	\$2,804,307	\$0
23	Gross Revenue Deficiency/(Sufficiency)	\$60,292,963 (1)		\$3,705,382 (1)		\$3,908,442 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

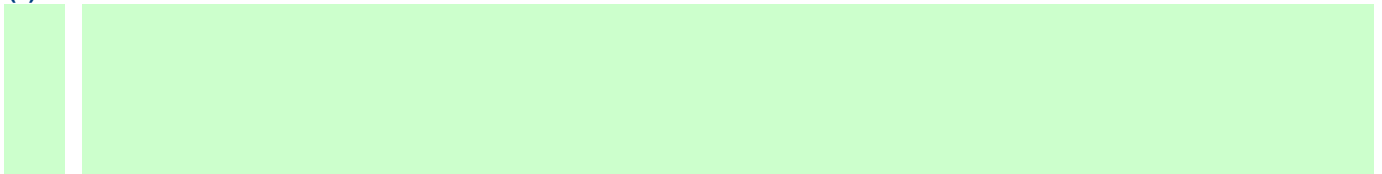
Version: 2.11

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Revenue Requirement						
Line No.	Particulars	Application	Settlement Agreement	Per Board Decision		
1	OM&A Expenses	\$220,014,886	\$231,014,224	\$231,214,224		
2	Amortization/Depreciation	\$178,263,303	\$138,815,781	\$138,815,781		
3	Property Taxes	\$6,802,382	\$6,802,382	\$6,802,382		
4	Capital Taxes	\$ -	\$ -	\$ -		
5	Income Taxes (Grossed up)	\$28,139,192	\$11,790,361	\$11,791,223		
6	Other Expenses	\$ -				
7	Return					
	Deemed Interest Expense	\$72,501,405	\$71,372,763	\$71,373,746		
	Return on Deemed Equity	\$92,445,157	\$88,066,856	\$88,068,069		
8	Distribution Revenue Requirement before Revenues	\$598,166,326	\$547,862,367	\$548,065,426		
9	Distribution revenue	\$578,428,862	\$521,841,285	\$522,044,344		
10	Other revenue	\$19,737,464	\$26,021,082	\$26,021,082		
11	Total revenue	\$598,166,326	\$547,862,367	\$548,065,426		
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0) (1)	\$0 (1)	\$0 (1)		

Notes

(1) Line 11 - Line 8





REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Version: 2.11

Residential

Consumption **800** kWh

Charge Unit	Current Board-Approved			Proposed			Impact			
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change		
1 Monthly Service Charge	monthly		\$ 18.2500	1	\$ 18.25	\$ 18.2500	1	\$ 18.25	\$ -	0.00%
2 Smart Meter Rate Adder	monthly		\$ 0.6800	1	\$ 0.68	\$ 0.6800	1	\$ 0.68	\$ -	0.00%
3 Service Charge Rate Adder(s)				1	\$ -		1	\$ -	\$ -	
4 Service Charge Rate Rider(s)				1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh		\$ 0.0157	800	\$ 12.58	\$ 0.0152	800	\$ 12.18	-\$ 0.39	-3.12%
6 Low Voltage Rate Adder				800	\$ -		800	\$ -	\$ -	
7 Volumetric Rate Adder(s)				800	\$ -		800	\$ -	\$ -	
8 Volumetric Rate Rider(s)				800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider				800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh		\$ -	800	\$ -	\$ -	800	\$ -	\$ -	
11 Deferral/Variance Account Disposition Rate Rider	per kWh		-\$ 0.0019	800	-\$ 1.51	-\$ 0.0019	800	-\$ 1.51	\$ -	0.00%
12 Reg Assets - 2011 Rate Rider	per kWh				\$ -	-\$ 0.0004	800	-\$ 0.34	-\$ 0.34	
13 Contact Voltage Rate Rider	monthly		\$ 0.1600	1	\$ 0.16	\$ 0.1600	1	\$ 0.16	\$ -	0.00%
14 Late Payment Penalty Rate Rider	monthly				\$ -	\$ 0.2400	1	\$ 0.24	\$ 0.24	
15 Foregone Revenue variable	per kWh				\$ -	-\$ 0.0002	800	-\$ 0.13	-\$ 0.13	
16 Sub-Total A - Distribution					\$ 30.15			\$ 29.53	-\$ 0.62	-2.07%
17 RTSR - Network	per kWh		\$ 0.0066	830.08	\$ 5.50	\$ 0.0070	830.08	\$ 5.84	\$ 0.33	6.03%
18 RTSR - Line and Transformation Connection	per kWh		\$ 0.0054	830.08	\$ 4.44	\$ 0.0051	830.08	\$ 4.26	-\$ 0.18	-4.11%
19 Sub-Total B - Delivery (including Sub-Total A)					\$ 40.10			\$ 39.62	-\$ 0.47	-1.18%
20 Wholesale Market Service Charge (WMSC)	per kWh		\$ 0.0052	830.08	\$ 4.32	\$ 0.0052	830.08	\$ 4.32	\$ -	0.00%
21 Rural and Remote Rate Protection (RRRP)	per kWh		\$ 0.0013	830.08	\$ 1.08	\$ 0.0013	830.08	\$ 1.08	\$ -	0.00%
22 Special Purpose Charge	per kWh		\$ -	830.08	\$ -	\$ -	830.08	\$ -	\$ -	
23 Standard Supply Service Charge	monthly		\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh		\$ 0.0070	830.08	\$ 5.81	\$ 0.0070	830.08	\$ 5.81	\$ -	0.00%
25 Energy				830.08	\$ -		830.08	\$ -	\$ -	
26	per kWh		\$ 0.0680	600	\$ 40.80	\$ 0.0680	600	\$ 40.80	\$ -	0.00%
27	per kWh		\$ 0.0790	230.08	\$ 18.18	\$ 0.0790	230.08	\$ 18.18	\$ -	0.00%
28 Total Bill (before Taxes)					\$ 110.53			\$ 110.06	-\$ 0.47	-0.43%
29 HST			13%		\$ 14.37	13%		\$ 14.31	-\$ 0.06	-0.43%
30 Total Bill (including Sub-total B)					\$ 124.90			\$ 124.36	-\$ 0.54	-0.43%
31 Loss Factor (%)	Note 1		3.76%			3.76%				

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Please note that there are no system losses on kWh for the DRC charges.
 Current rates are as of May 1, 2011 (Interim distribution rates)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
 File Number: EB-2010-0142
 Rate Year: 2011

Version: 2.11

General Service < 50 kW

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1	Monthly Service Charge	monthly	\$ 24.3000	1	\$ 24.30	\$ 24.3000	1	\$ 24.30	\$ -	0.00%
2	Smart Meter Rate Adder	monthly	\$ 0.6800	1	\$ 0.68	\$ 0.6800	1	\$ 0.68	\$ -	0.00%
3	Service Charge Rate Adder(s)			1	\$ -		1	\$ -	\$ -	
4	Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5	Distribution Volumetric Rate	per kWh	\$ 0.0227	2000	\$ 45.40	\$ 0.0225	2000	\$ 44.90	-\$ 0.50	-1.10%
6	Low Voltage Rate Adder			2000	\$ -		2000	\$ -	\$ -	
7	Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8	Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9	Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10	LRAM & SSM Rider	per kWh	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$ 0.0018	2000	-\$ 3.58	-\$ 0.0018	2000	-\$ 3.58	\$ -	0.00%
12	Reg Assets - 2011 Rate Rider	per kWh			\$ -	-\$ 0.0004	2000	-\$ 0.88	-\$ 0.88	
13	Contact Voltage Rate Rider	monthly	\$ 0.1600	1	\$ 0.16	\$ 0.1600	1	\$ 0.16	\$ -	0.00%
14	Late Payment Penalty Rate Rider	monthly			\$ -	\$ 0.6900	1	\$ 0.69	\$ 0.69	
15	Foregone Revenue variable	per kWh			\$ -	-\$ 0.0001	2000	-\$ 0.18	-\$ 0.18	
16	Sub-Total A - Distribution				\$ 66.96			\$ 66.09	-\$ 0.87	-1.30%
17	RTSR - Network	per kW	\$ 0.0066	2075.2	\$ 13.78	\$ 0.0068	2075.2	\$ 14.11	\$ 0.33	2.41%
18	RTSR - Line and Transformation Connection	per kW	\$ 0.0055	2075.2	\$ 11.33	\$ 0.0046	2075.2	\$ 9.61	-\$ 1.72	-15.20%
19	Sub-Total B - Delivery (including Sub-Total A)				\$ 92.07			\$ 89.81	-\$ 2.26	-2.46%
20	Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2075.2	\$ 10.79	\$ 0.0052	2075.2	\$ 10.79	\$ -	0.00%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2075.2	\$ 2.70	\$ 0.0013	2075.2	\$ 2.70	\$ -	0.00%
22	Special Purpose Charge	per kWh	\$ -	2075.2	\$ -	\$ -	2075.2	\$ -	\$ -	
23	Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2075.2	\$ 14.53	\$ 0.0070	2075.2	\$ 14.53	\$ -	0.00%
25	Energy			2075.2	\$ -		2075.2	\$ -	\$ -	
26		monthly	\$ 0.0680	750	\$ 51.00	\$ 0.0680	750	\$ 51.00	\$ -	0.00%
27		per kWh	\$ 0.0790	1325.2	\$ 104.69	\$ 0.0790	1325.2	\$ 104.69	\$ -	0.00%
28	Total Bill (before Taxes)				\$ 276.03			\$ 273.77	-\$ 2.26	-0.82%
29	HST		13%		\$ 35.88	13%		\$ 35.59	-\$ 0.29	-0.82%
30	Total Bill (including Sub-total B)				\$ 311.91			\$ 309.36	-\$ 2.55	-0.82%
31	Loss Factor	Note 1		3.76%			3.76%			

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Please note that there are no system losses on kWh for DRC Charges.
 Current Board Approved are as of May 1 2011 (interim distribution rates)

REVENUE COST RATIOS - TRANSFORMER ALLOWANCE EXCLUDED
Toronto Hydro-Electric System Limited

Sheet 01 Revenue to Cost Summary Worksheet - First Run

Class Revenue, Cost Analysis, and Return on Rate Base

		Total	1 Residential	2 GS <50	3 GS>50<1000	5 GS > 1000 < 5000	6 Large Use >5MW	7 Street Light	9 Unmetered Scattered Load
Rate Base Assets									
crev	Distribution Revenue (sale)	\$522,044,344	\$214,055,884	\$67,475,771	\$155,345,275	\$46,693,792	\$22,927,757	\$11,938,817	\$3,607,047
mi	Miscellaneous Revenue (mi)	\$26,021,082	\$13,676,327	\$4,911,823	\$5,324,001	\$1,061,581	\$413,377	\$424,201	\$209,773
	Total Revenue	\$548,065,425	\$227,732,211	\$72,387,594	\$160,669,276	\$47,755,372	\$23,341,134	\$12,363,018	\$3,816,820
Expenses									
di	Distribution Costs (di)	\$110,399,283	\$45,426,198	\$13,775,384	\$32,001,881	\$10,068,764	\$4,945,622	\$3,352,705	\$828,729
cu	Customer Related Costs (cu)	\$46,963,922	\$28,735,924	\$10,149,339	\$6,553,183	\$534,258	\$82,310	\$506,190	\$402,718
ad	General and Administration (ad)	\$80,157,742	\$37,822,164	\$11,834,134	\$19,695,670	\$5,429,842	\$2,566,267	\$2,160,623	\$649,041
dep	Depreciation and Amortization (dep)	\$137,510,848	\$64,048,381	\$17,081,095	\$35,822,493	\$10,077,498	\$4,633,572	\$4,705,009	\$1,142,801
INPUT	PILs (INPUT)	\$11,723,984	\$5,564,408	\$1,476,383	\$2,911,931	\$822,085	\$383,727	\$454,960	\$110,490
INT	Interest	\$70,966,738	\$33,682,058	\$8,936,730	\$17,626,282	\$4,976,184	\$2,322,747	\$2,753,928	\$668,809
	Total Expenses	\$457,722,518	\$215,279,134	\$63,253,065	\$114,611,439	\$31,908,632	\$14,934,245	\$13,933,415	\$3,802,588
	Direct Allocation	\$2,777,045	\$0	\$0	\$97,198	\$444,327	\$2,235,521	\$0	\$0
NI	Allocated Net Income (NI)	\$87,565,862	\$41,560,293	\$11,027,032	\$21,749,070	\$6,140,114	\$2,866,037	\$3,398,072	\$825,244
	Revenue Requirement (includes NI)	\$548,065,426	\$256,839,427	\$74,280,097	\$136,457,707	\$38,493,073	\$20,035,803	\$17,331,487	\$4,627,832
Revenue Requirement Input equals Output									
Rate Base Calculation									
Net Assets									
dp	Distribution Plant - Gross	\$3,995,439,385	\$1,915,714,315	\$506,857,430	\$986,668,949	\$268,115,874	\$123,461,316	\$156,656,621	\$37,964,881
gp	General Plant - Gross	\$590,822,817	\$280,402,259	\$74,731,793	\$147,650,045	\$40,690,965	\$18,863,484	\$22,921,774	\$5,562,497
accum dep	Accumulated Depreciation	(\$2,331,148,118)	(\$1,125,848,018)	(\$296,345,128)	(\$570,752,918)	(\$153,493,324)	(\$70,324,690)	(\$92,088,179)	(\$22,295,861)
co	Capital Contribution	(\$276,410,062)	(\$131,145,426)	(\$35,951,552)	(\$71,786,006)	(\$16,829,045)	(\$7,405,537)	(\$10,706,830)	(\$2,585,667)
	Total Net Plant	\$1,978,704,022	\$939,123,130	\$249,292,542	\$491,780,070	\$138,484,470	\$64,594,574	\$76,783,386	\$18,645,849
	Directly Allocated Net Fixed Assets	\$22,783,946	\$0	\$0	\$797,438	\$3,645,431	\$18,341,077	\$0	\$0
COP	Cost of Power (COP)	\$2,241,936,161	\$453,842,541	\$194,697,933	\$922,156,646	\$421,093,701	\$235,001,694	\$10,026,046	\$5,117,600
	OM&A Expenses	\$237,520,948	\$111,984,287	\$35,758,857	\$58,250,734	\$16,032,864	\$7,594,199	\$6,019,518	\$1,880,488
	Directly Allocated Expenses	\$495,658	\$0	\$0	\$17,349	\$79,305	\$399,004	\$0	\$0
	Subtotal	\$2,479,952,766	\$565,826,828	\$230,456,790	\$980,424,729	\$437,205,871	\$242,994,898	\$16,045,563	\$6,998,088
0.119652111	Working Capital	\$296,739,235	\$67,704,120	\$27,575,352	\$117,312,913	\$52,313,954	\$29,075,602	\$1,919,935	\$837,358
	Total Rate Base	\$2,298,227,202	\$1,006,827,251	\$276,867,895	\$609,890,422	\$194,443,855	\$112,011,253	\$78,703,321	\$19,483,207
Base Input equals Output									
	Equity Component of Rate Base	\$919,290,881	\$402,730,900	\$110,747,158	\$243,956,169	\$77,777,542	\$44,804,501	\$31,481,328	\$7,793,283
	Net Income on Allocated Assets	\$87,565,862	\$12,453,078	\$9,134,529	\$45,960,639	\$15,402,414	\$6,171,368	(\$1,570,397)	\$14,232
	Net Income on Direct Allocation Assets	\$502,207	\$0	\$0	\$17,577	\$80,353	\$404,277	\$0	\$0
	Net Income	\$88,068,069	\$12,453,078	\$9,134,529	\$45,978,216	\$15,482,767	\$6,575,645	(\$1,570,397)	\$14,232
RATIOS ANALYSIS									
	REVENUE TO EXPENSES %	100.00%	88.7%	97.5%	117.7%	124.1%	116.5%	71.3%	82.5%
	EXISTING REVENUE MINUS ALLOCATED COSTS	\$396	(\$29,106,819)	(\$1,892,503)	\$24,211,569	\$9,262,300	\$3,305,331	(\$4,968,469)	(\$811,012)
	RETURN ON EQUITY COMPONENT OF RATE BASE	9.58%	3.09%	8.25%	18.85%	19.91%	14.68%	-4.99%	0.18%
	Board Min		85	80	80	80	85	70	80
	Board Max		115	120	180	180	115	120	120

Derivation of Foregone Revenue Rate Riders

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
	2010 May-July Billing Units	2010 Existing (Interim) Rates	2011 Proposed Rates	Revenue Based on Existing Rates	Revenue Based on Proposed Rates	Foregone Revenue	Billing Units Aug-Apr	Foregone Revenue Rate Rider
1 RESIDENTIAL								
2 Customer Charge (\$/30 days)	1,870,218	18.25	18.25	34,889,962	34,889,962	0	5,610,655	0.00
3 Distribution Charge (\$/kWh)	1,224,768,511	0.01572	0.0152	19,253,361	18,616,481	-636,880	3,762,000,162	-0.00017
4 Customer+Distribution				54,143,323	53,506,443	-636,880		
5								
6 GENERAL SERVICE (< 50 kW)								
7 Customer Charge (\$/30 days)	197,376	24.3	24.3	4,902,831	4,902,831	0	592,129	0.00
8 Distribution Charge (\$/kWh)	556,775,592	0.0227	0.02247	12,638,806	12,510,748	-128,058	1,582,542,484	-0.00008
9 Customer+Distribution				17,541,637	17,413,579	-128,058		
10								
11 GENERAL SERVICE (50 - 999 kW)								
12 Customer Charge (\$/30 days)	39,200	35.49	35.56	1,422,111	1,424,916	2,805	117,599	0.02
13 Distribution Charge (\$/kVA/30 days)	7,072,674	5.584	5.5956	40,371,454	40,455,321	83,866	19,862,517	0.0042
14 Customer+Distribution				41,793,565	41,880,236	86,671		
15								
16 GENERAL SERVICE (1000 - 4999 kW)								
17 Customer Charge (\$/30 days)	1,542	659.8	686.46	1,040,021	1,082,044	42,023	4,626	8.98
18 Distribution Charge (\$/kVA/30 days)	2,822,375	4.0438	4.4497	11,666,744	12,837,804	1,171,060	7,764,744	0.1492
19 Customer+Distribution				12,706,765	13,919,848	1,213,083		
20								
21 LARGE USER (>5 MW)								
22 Customer Charge (\$/30 days)	141	2,874.02	3,009.11	414,242	433,713	19,471	423	45.52
23 Distribution Charge (\$/kVA/30 days)	1,292,964	4.2852	4.7406	5,663,733	6,265,634	601,901	3,700,769	0.1609
24 Customer+Distribution				6,077,975	6,699,347	621,371		
25								
26 STREET LIGHTING								
27 Service Charge per Connection (\$/30 d	488,331	1.32	1.3	658,921	648,938	-9,984	1,464,993	-0.01
28 Distribution Charge (\$/kVA/30 days)	80,501	29.2169	28.7248	2,404,262	2,363,767	-40,495	241,522	-0.1658
29 Customer+Distribution				3,063,183	3,012,705	-50,479		
30								
31 UNMETERED SCATTERED LOADS								
32 Admin/Processing (\$/30 days)	3,389	4.92	4.84	17,044	16,767	-277	10,167	-0.03
33 Service Charge per Connection (\$/30 d	65,187	0.5	0.49	33,318	32,652	-666	195,562	0.00
34 Distribution Charge (\$/kWh)	14,057,896	0.0609	0.0607	856,126	853,314	-2,812	42,173,689	-0.00007
35 Customer+Distribution				906,488	902,733	-3,755		
36								
37 TOTAL								
38 Customer Charge				42,686,212	42,750,234	64,022		
39 Service Charge per Connection				692,239	681,589	-10,650		
40 Distribution Charge				92,854,486	93,903,068	1,048,582		
41 Customer+Distribution				136,232,937	137,334,891	1,101,954		

Note: Revenue and Rate Rider calculations reflect days of service for customer and demand charges

Late Payment Penalty Rate Riders

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
Allocation and Billing Factors (21 Months Recovery)			Residential	GS < 50 kW	GS - 50 to 999 kW	GS - 1000 to 4999 kW	Large Use	Streetlighting	Unmetered Scattered Load	TOTAL
2009 - Historical Number of Customers (year-end)										
Number of Customers			611,357	65,883	12,444	509	47	1	1,131	691,372
Number of Connection								162,476	21,472	183,948
2009 - Historical Distribution Revenue			\$192,505,451	\$60,127,308	\$137,030,009	\$46,765,659	\$18,843,322	\$7,500,336	\$2,427,253	\$465,199,338
			41.4%	12.9%	29.5%	10.1%	4.1%	1.6%	0.5%	
Allocation of Costs			Residential	GS < 50 kW	GS - 50 to 999 kW	GS - 1000 to 4999 kW	Large Use	Streetlighting	Unmetered Scattered Load	TOTAL
Recovery Amount		Allocator								
		2009 Distribution								
Total Recovery (21 Months Recovery)		Revenue	\$3,114,185.15	\$972,687.10	\$2,216,751.87	\$756,534.01	\$304,830.82	\$121,333.88	\$39,265.99	\$7,525,588.82
2011/12 LPP Rate Rider			Residential	GS < 50 kW	GS - 50 to 999 kW	GS - 1000 to 4999 kW	Large Use	Streetlighting	Unmetered Scattered Load	
Billing Unit										
Connections per 30 days			\$0.24	\$0.69	\$8.37	\$69.81	\$304.62	\$0.04	\$0.09	

Note:

These Rate Riders reflect the decision of the Board in EB-2010-0295.

Deferral and Variance Account Balances and Carrying Charges

	Col. 1	Col. 2	Col. 3	Col. 4
	Account Description	Principal Balances For Clearance	Carrying Charges to Aug 1, 2011	TOTAL
1				
2				
3	RSVA - Wholesale Market Service Charge	\$ (7,363,938)	\$ (140,504)	\$ (7,504,443)
4	RSVA - Retail Transmission Network Charge	\$ 3,120,753	\$ 73,740	\$ 3,194,493
5	RSVA - Retail Transmission Connection Charge	\$ (3,304,499)	\$ (50,144)	\$ (3,354,642)
6				
7	LV Variance Account	\$ 197,385	\$ 4,132	\$ 201,517
8				
9	2006 PILs & Taxes Variance	\$ (3,317,935)	\$ (67,928)	\$ (3,385,863)
10				
11	Other Regulatory Assets - Sub-Account - IFRS Costs	\$ 3,050,000	\$ -	\$ 3,050,000
12	2008-Regulated assets recoveries account	\$ (491,772)	\$ (297,262)	\$ (789,034)
13				
14		\$ (8,110,005)	\$ (317,785)	\$ (8,587,972)

Notes:

Principal amounts for all except IFRS Costs are based on 2009 Dec 31 balances adjusted for amounts cleared in May 2010

IFRS Costs reflect amount allowed in Decision.

Carrying charges calculated based on OEB prescribed rates to Aug 2011

2011 Deferral and Variance Account Rate Riders

Col. 1 Col. 2 Col. 3 Col. 4 Col. 5 Col. 6 Col. 7 Col. 8 Col. 9 Col. 10 Col. 11

RARA - 2011 (nine-month Recovery)			RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999 kW	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING	TOTAL	
2011 Forecast Load by Class											
kVA			N/A	N/A	26,935,191	10,587,119	4,993,733	N/A	322,023	42,838,067	
Distribution kWh			4,986,768,673	2,139,318,076	10,116,374,153	4,626,928,262	2,376,778,323	56,231,585	110,165,016	24,412,564,088	
2010 Approved Distribution Revenue			\$216,394,109	\$70,047,116	\$155,397,368	\$49,831,993	\$23,255,839	\$3,391,766	\$12,121,695	\$530,439,886	
Allocators Percentages											
2011 kWh			20.4%	8.8%	41.4%	19.0%	9.7%	0.2%	0.5%	100.00%	
2010 Approved Distribution Revenue			40.8%	13.2%	29.3%	9.4%	4.4%	0.6%	2.3%	100.00%	
2011 Cost of Service - A&G Allocator			47.3%	15.5%	24.3%	6.7%	3.2%	0.8%	2.2%	100.00%	
2008 Reg Assets Recovery by Class			20.4%	9.7%	37.5%	19.3%	12.4%	0.2%	0.4%	100.00%	
AMOUNT FOR CLEARANCE			ALLOCATOR	RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999 kW	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING	TOTAL
RSVA-WMS	(\$7,504,442.56)	2011 kWh	(\$1,532,937)	(\$657,628)	(\$3,109,782)	(\$1,422,322)	(\$730,624)	(\$17,286)	(\$33,865)	(\$7,504,443)	
RSVA - Network	\$3,194,493.01	2011 kWh	\$652,541	\$279,939	\$1,323,773	\$605,454	\$311,012	\$7,358	\$14,416	\$3,194,493	
RSVA - Connection	(\$3,354,642.33)	2011 kWh	(\$685,255)	(\$293,974)	(\$1,390,137)	(\$635,807)	(\$326,604)	(\$7,727)	(\$15,138)	(\$3,354,642)	
Hydro ONE - LV Charges	\$201,517.14	2011 kWh	\$41,164	\$17,659	\$83,507	\$38,194	\$19,619	\$464	\$909	\$201,517	
PILs	(\$3,385,863.38)	2010 Dist Rev	(\$1,381,270)	(\$447,119)	(\$991,921)	(\$318,084)	(\$148,445)	(\$21,650)	(\$77,374)	(\$3,385,863)	
Other Regulatory Assets - IFRS Costs	\$3,050,000.00	2011 Cost of Service - A&G Allocator	\$1,442,428	\$471,617	\$741,521	\$205,186	\$97,587	\$23,071	\$68,589	\$3,050,000	
2008-Regulated assets recoveries account	(\$789,033.92)	2008 Reg Assets Recovery by Class	(\$161,162)	(\$76,879)	(\$295,870)	(\$151,901)	(\$98,203)	(\$1,728)	(\$3,291)	(\$789,034)	
Total	(\$8,587,972.03)		(\$1,624,491)	(\$706,384)	(\$3,638,909)	(\$1,679,279)	(\$875,658)	(\$17,497)	(\$45,754)	(\$8,587,972)	

Billing Units for Nine Months			RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999 kW	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING
kWh			3,762,000,162	1,602,718,623	N/A	N/A	N/A	42,173,689	N/A
kVA			N/A	N/A	19,862,517	7,764,744	3,700,769	N/A	241,522

Rate Riders - Nine-Month Recovery			BILLING UNIT	RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999 kW	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING
RSVA-WMS		per kWh/kVA	(\$0.00041)	(\$0.00041)	(\$0.1544)	(\$0.1807)	(\$0.1947)	(\$0.00041)	(\$0.1383)	
RSVA - Network		per kWh/kVA	\$0.00017	\$0.00017	\$0.0657	\$0.0769	\$0.0829	\$0.00017	\$0.0589	
RSVA - Connection		per kWh/kVA	(\$0.00018)	(\$0.00018)	(\$0.0690)	(\$0.0808)	(\$0.0870)	(\$0.00018)	(\$0.0618)	
Hydro ONE - LV Charges		per kWh/kVA	\$0.00001	\$0.00001	\$0.0041	\$0.0049	\$0.0052	\$0.00001	\$0.0037	
PILs		per kWh/kVA	(\$0.00037)	(\$0.00028)	(\$0.0493)	(\$0.0404)	(\$0.0396)	(\$0.00051)	(\$0.3160)	
Other Regulatory Assets - IFRS Costs		per kWh/kVA	\$0.00038	\$0.00029	\$0.0368	\$0.0261	\$0.0260	\$0.00055	\$0.2801	
2008-Regulated assets recoveries account		per kWh/kVA	(\$0.00004)	(\$0.00005)	(\$0.0147)	(\$0.0193)	(\$0.0262)	(\$0.00004)	(\$0.0134)	
Nine-Month Recovery		Total	(\$0.00043)	(\$0.00044)	(\$0.1807)	(\$0.2133)	(\$0.2334)	(\$0.00041)	(\$0.1868)	

2011 REVENUE RECONCILIATION SUMMARY

Col. 1

Col. 2

Col. 3

Col. 4

Col. 5

Col. 6

Col. 7

DOS factor>>

1.013888889

	Billing Units	2011 Forecast Billing Units	2011 Proposed Rates (\$)	2011 Annual Revenue at Proposed Rates Adjusted for DOS(\$)
1				
2	RESIDENTIAL			
3	Customer Charge (customers)	623,406	18.25	138,422,132
4	Distribution Charge (kWh)	4,986,768,673	0.01520	75,798,884
5	Customer+Distribution			214,221,016
6				
7	GENERAL SERVICE (< 50 kW)			
8	Customer Charge (customers)	65,792	24.30	19,451,451
9	Distribution Charge (kWh)	2,139,318,076	0.02247	48,070,477
10	Customer+Distribution			67,521,928
11				
12	GENERAL SERVICE (50 - 999 kW)			
13	Customer Charge (customers)	13,067	35.56	5,653,199
14	Distribution Charge (kVA)	26,935,191	5.5956	152,811,870
15	Customer+Distribution			158,465,068
16				
17	GENERAL SERVICE (1,000 - 4999 kW)			
18	Customer Charge (customers)	514	686.46	4,292,892
19	Distribution Charge (kVA)	10,587,119	4.4497	47,763,803
20	Customer+Distribution			52,056,695
21				
22	LARGE USE			
23	Customer Charge (customers)	47	3,009.11	1,720,709
24	Distribution Charge (kVA)	4,993,733	4.7406	24,002,088
25	Customer+Distribution			25,722,797
26				
27	STREET LIGHTING			
28	Customer Charge (connections)	162,777	1.30	2,574,590
29	Distribution Charge (kVA)	322,023	28.7248	9,378,515
30	Customer+Distribution			11,953,105
31				
32	UNMETERED SCATTERED LOADS			
33	Admin/Processing (customers)	1,130	4.84	66,522
34	Service Charge per Connection (connections)	21,729	0.49	129,542
35	Distribution Charge (kWh)	56,231,585	0.06070	3,413,257
36	Customer+Distribution			3,609,321
37				
38	TRANSFORMER ALLOWANCE			
39		18,262,231	-0.62	-11,479,841
40	Customer + Distribution + Transformer Allowance			522,070,090
41	Other Revenue Offsets			26,021,082
42	2011 Operating Revenue			548,091,171
43	2011 Service Revenue Requirement			548,065,425
44	Difference (due to rounding of rates)			25,746

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Bulk-metered residential buildings with up to six units also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	18.25	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.16	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.24	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.01520	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00189)	
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.00043)	
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00017)	
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers	\$/kWh	0.00055	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00703	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00513	

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	24.30	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.16	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.69	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.02247	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00179)	
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.00044)	
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00008)	
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012 Applicable only for Non-RPP Customers	\$/kWh	0.00055	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00680	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00463	

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

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EB-2010-0142

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk-metered residential apartment buildings or the house service of a residential apartment building with more than six units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	35.56	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.04	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	8.37	(per 30 days)
Distribution Volumetric Rate	\$/kVA	5.5956	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kVA	(0.6119)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.1807)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	0.02	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.0042	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers	\$/kWh	0.00053	
Retail Transmission Rate – Network Service Rate	\$/kW	2.4351	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7630	(per 30 days)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk-metered residential apartment buildings or the house service of a residential apartment building with more than six units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	686.46	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Distribution Volumetric Rate	\$/kVA	4.4497	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	69.81	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kVA	(0.6922)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.2133)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	8.98	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.1492	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012 Applicable only for Non-RPP Customers	\$/kWh	0.00055	
Retail Transmission Rate – Network Service Rate	\$/kW	2.3527	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7613	(per 30 days)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	3,009.11	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Distribution Volumetric Rate	\$/kVA	4.7406	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	304.62	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kVA	(0.7477)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.2334)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	45.52	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.1609	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012 Applicable only for Non-RPP Customers	\$/kWh	0.00053	
Retail Transmission Rate – Network Service Rate	\$/kW	2.6820	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9567	(per 30 days)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

STANDBY POWER SERVICE CLASSIFICATION

These classifications refer to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g., nameplate rating of generation facility).

Service Charge	\$	197.91	(per 30 days)
General Service 50 – 999 kW	\$/kVA	5.5956	(per 30 days)
General Service 1,000 – 4,999 kW	\$/kVA	4.4497	(per 30 days)
Large Use	\$/kVA	4.7406	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	4.84	(per 30 days)
Connection Charge (per connection)	\$	0.49	(per 30 days)
Rate Rider for Contact Voltage (per connection) – effective until April 30, 2012	\$	1.51	(per 30 days)
Rate Rider for Late Payment Penalty (per connection) – effective until April 30, 2013	\$	0.09	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.06070	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00197)	
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.00041)	
Rate Rider for Foregone Revenue (fixed – per customer) – effective until April 30, 2012	\$	(0.03)	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00007)	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00428	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00324	

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

Effective and Implementation Date August 1, 2011

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EB-2010-0142

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Connection Charge (per connection)	\$	1.30	(per 30 days)
Rate Rider for Contact Voltage (per connection) – effective until April 30, 2012	\$	0.92	(per 30 days)
Rate Rider for Late Payment Penalty (per connection) – effective until April 30, 2013	\$	0.04	(per 30 days)
Distribution Volumetric Rate	\$/kVA	28.7248	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kVA	(0.7499)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.1868)	(per 30 days)
Rate Rider for Foregone Revenue (fixed – per connection) – effective until April 30, 2012	\$	(0.01)	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	(0.1658)	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers	\$/kWh	0.00054	
Retail Transmission Rate – Network Service Rate	\$/kW	2.1658	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.1022	(per 30 days)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

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EB-2010-0142

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.18	(per 30 days)
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Toronto Hydro-Electric System Limited

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ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

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Customer Administration			
Duplicate Invoices for Previous Billing	\$		15.00
Easement Letter	\$		15.00
Income Tax Letter	\$		15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$		30.00
Returned Cheque (plus bank charges)	\$		15.00
Special Meter Reads	\$		30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$		30.00
Non-Payment of Account			
Late Payment – per month	%		1.50
Late Payment – per annum	%		19.56
Collection of Account Charge – No Disconnection	\$		30.00
Disconnect/Reconnect Charges for non-payment of account			
- At Meter During Regular Hours	\$		65.00
- At Meter After Hours	\$		185.00
Install/Remove Load Control Device – During Regular hours	\$		65.00
Install/Remove Load Control Device – After Regular hours	\$		185.00
Disconnect/Reconnect at Pole – During Regular Hours	\$		185.00
Disconnect/Reconnect at Pole – After Regular Hours	\$		415.00
Specific Charge for Access to the Power Poles – per pole/year	\$		22.35
Specific Charge for Access to the Power Poles – per pole/year (Third Party Attachments to Poles)	\$		18.55
Specific Charge for Access to the Power Poles – per pole/year (Hydro Attachments on Third Party Poles)	\$		(22.75)

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

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EB-2010-0142

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

Establishing Service Agreements		
Standard charge (one-time charge), per agreement per retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$	0.50
Distributor-Consolidated Billing		
Standard billing charge, per month, per customer, per retailer	\$	0.30
Retailer-Consolidated Billing		
Avoided cost credit, per month, per customer, per retailer	\$	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, regardless of whether or not the STR can be processed	\$	0.25
Processing fee, per request, applied to the requesting party if the request is processed	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Toronto Hydro-Electric System Limited

PROPOSED TARIFF OF RATES AND CHARGES

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EB-2010-0142

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Billing Determinant:

The billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule of Rates.

(A) Primary Metering Adjustment	0.9900
(B) Supply Facilities Loss Factor	1.0045
Distribution Loss Factors	
(C) Customer less than 5,000 kW	1.0330
(D) Customer greater than 5,000 kW	1.0141
Total Loss Factors	
Secondary Metered Customers	
(E) Customer less than 5,000 kW (B)*(C)	1.0376
(F) Customer greater than 5,000 kW (B)*(D)	1.0187
Primary metered customers	
(G) Customer less than 5,000 kW (A)*(E)	1.0272
(H) Customer greater than 5,000 kW (A)*(F)	1.0085

Bill Impacts by Rate Class								
RESIDENTIAL - 800 kWh	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	18.25	18.25	1	18.25	18.25	-	0.0%
Distribution	800	0.01572	12.58	800	0.01520	12.16	(0.42)	-3.3%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	800	-	-	-	-	-	-	n/a
LRAM Rider	800	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	800	(0.00189)	(1.51)	800	(0.00189)	(1.51)	-	0.0%
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2011 Rate Rider				800	(0.00043)	(0.34)	(0.34)	n/a
Contact Voltage	1	0.16	0.16	1	0.16	0.16	-	0.0%
Late Payment Penalty				1	0.24	0.24	0.24	n/a
Foregone Revenue Rate Rider - fixed rate				1	-	-	-	n/a
Foregone Revenue Rate Rider - variable rate				800	(0.00017)	(0.14)	(0.14)	n/a
Sub Total A - Distribution			30.15	-		29.50	(0.66)	-2.2%
RTST - Network	830	0.00663	5.50	830	0.00703	5.84	0.33	6.0%
RTSR - Connection	830	0.00535	4.44	830	0.00513	4.26	(0.18)	-4.1%
Sub Total B (including Sub-Total A) - Distribution			40.10	-		39.59	(0.51)	-1.3%
Wholesale Market Rate	830	0.00520	4.32	830	0.00520	4.32	-	0.0%
RRRP	830	0.00130	1.08	830	0.00130	1.08	-	0.0%
DRC	800	0.00700	5.60	800	0.00700	5.60	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
SPC	830	-	-	830	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	600	0.068	40.80	600	0.068	40.80	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	230	0.079	18.18	230	0.079	18.18	-	0.0%
Total Bill (including Sub-Total B)			110.32			109.81	(0.51)	-0.5%

kWh

Consumption Details	800
Total Loss Factor	1.0376

Bill Impacts by Rate Class								
GS < 50 kWh with 2,000 kWh	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	24.30	24.30	1	24.30	24.30	-	0.0%
Distribution	2,000	0.02270	45.40	2,000	0.02247	44.94	(0.46)	-1.0%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	2,000	-	-	-	-	-	-	n/a
LRAM Rider	2,000	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	2,000	(0.00179)	(3.58)	2,000	(0.00179)	(3.58)	-	0.0%
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2011 Rate Rider				2,000	(0.00044)	(0.88)	(0.88)	n/a
Contact Voltage	1	0.16	0.16	1	0.16	0.16	-	0.0%
Late Payment Penalty				1	0.69	0.69	0.69	n/a
Foregone Revenue Rate Rider - fixed rate				1	-	-	-	n/a
Foregone Revenue Rate Rider - variable rate				2,000	(0.00008)	(0.16)	(0.16)	n/a
Sub Total A - Distribution			66.96	-		66.15	(0.81)	-1.2%
RTST - Network	2,075	0.00664	13.78	2,075	0.00680	14.11	0.33	2.4%
RTSR - Connection	2,075	0.00546	11.33	2,075	0.00463	9.61	(1.72)	-15.2%
Sub Total B (including Sub-Total A) - Distribution			92.07	-		89.87	(2.20)	-2.4%
Wholesale Market Rate	2,075	0.0052	10.79	2,075	0.0052	10.79	-	0.0%
RRRP	2,075	0.0013	2.70	2,075	0.0013	2.70	-	0.0%
DRC	2,000	0.0070	14.00	2,000	0.0070	14.00	-	0.0%
Standard Supply Service Charge	1.00	0.25	0.25	1.00	0.25	0.25	-	0.0%
Special Purpose Charge	2,075	-	-	2,075	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	1,325	0.079	104.69	1,325	0.079	104.69	-	0.0%
Total Bill (including Sub-Total B)			275.50			273.30	(2.20)	-0.8%

kWh

Consumption Details	2,000.00
Total Loss Factor	1.0376

Bill Impacts by Rate Class								
GS > 50 < 1000	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	35.49	35.49	1	35.56	35.56	0.07	0.2%
Distribution	388	5.5840	2,166.59	388	5.5956	2,171.09	4.50	0.2%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	388	-	-	-	-	-	-	n/a
LRAM Rider	388	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	388	(0.6119)	(237.42)	388	(0.6119)	(237.42)	-	0.0%
Regulatory Assets - Global Adjustment - Non RPP	150,000	0.00053	79.50	150,000	0.00053	79.50	-	0.0%
Regulatory Assets - 2011 Rate Rider				388	(0.1807)	(70.11)	(70.11)	n/a
Contact Voltage	1	0.04	0.04	1	0.04	0.04	-	0.0%
Late Payment Penalty				1	8.37	8.37	8.37	n/a
Foregone Revenue Rate Rider - fixed rate				1	0.02	0.02	0.02	n/a
Foregone Revenue Rate Rider - variable rate				388	0.0042	1.63	1.63	n/a
Sub Total A - Distribution			2,044.88	-		1,989.36	(55.52)	-2.7%
RTST - Network	349	2.1017	733.49	349	2.4351	849.85	116.36	15.9%
RTSR - Connection	349	1.5163	529.19	349	1.7630	615.29	86.10	16.3%
Sub Total B (including Sub-Total A) - Distribution			3,307.57	-		3,454.50	146.93	4.4%
Wholesale Market Rate	155,640	0.0052	809.33	155,640	0.0052	809.33	-	0.0%
RRRP	155,640	0.0013	202.33	155,640	0.0013	202.33	-	0.0%
DRC	150,000	0.0070	1,050.00	150,000	0.0070	1,050.00	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	155,640	-	-	155,640	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	154,890	0.079	12,236.31	154,890	0.079	12,236.31	-	0.0%
Total Bill (including Sub-Total B)			17,656.79			17,803.72	146.93	0.8%
	kWh	kW	kVA					
Consumption Details	150,000	349	388					
Total Loss Factor	1.0376							

Bill Impacts by Rate Class								
GS > 1000 < 5000	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	659.80	659.80	1	686.46	686.46	26.66	4.0%
Distribution	1,778	4.0438	7,189.88	1,778	4.4497	7,911.57	721.69	10.0%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	1,778	-	-	-	-	-	-	n/a
LRAM Rider	1,778	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	1,778	(0.6922)	(1,230.73)	1,778	(0.6922)	(1,230.73)	-	0.0%
Regulatory Assets - Global Adjustment - Non RPP	800,000	0.00055	440.00	800,000	0.00055	440.00000	-	0.0%
Regulatory Assets - 2011 Rate Rider				1,778	(0.2133)	(379.25)	(379.25)	n/a
Contact Voltage	1	-	-	1	-	-	-	n/a
Late Payment Penalty				1	69.81	69.81	69.81	n/a
Foregone Revenue Rate Rider - fixed rate				1	8.98	8.98	8.98	n/a
Foregone Revenue Rate Rider - variable rate				1,778	0.1492	265.28	265.28	n/a
Sub Total A - Distribution			7,059.62	-		7,772.80	713.17	10.1%
RTST - Network	1,600	2.4798	3,967.68	1,600	2.3527	3,764.32	(203.36)	-5.1%
RTSR - Connection	1,600	1.8265	2,922.40	1,600	1.7613	2,818.08	(104.32)	-3.6%
Sub Total B (including Sub-Total A) - Distribution			13,949.70	-		14,355.20	405.49	2.9%
Wholesale Market Rate	830,080	0.0052	4,316.42	830,080	0.0052	4,316.42	-	0.0%
RRRP	830,080	0.0013	1,079.10	830,080	0.0013	1,079.10	-	0.0%
DRC	800,000	0.0070	5,600.00	800,000	0.0070	5,600.00	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	830,080	-	-	830,080	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	829,330	0.079	65,517.07	829,330	0.079	65,517.07	-	0.0%
Total Bill (including Sub-Total B)			90,513.54			90,919.04	405.49	0.4%
	kWh	kW	kVA					
Consumption Details	800,000	1,600	1,778					
Total Loss Factor	1.0376							

Bill Impacts by Rate Class								
Large Users	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	2,874.02	2,874.02	1	3,009.11	3,009.11	135.09	4.7%
Distribution	9,434	4.2852	40,426.58	9,434	4.7406	44,722.82	4,296.24	10.6%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	9,434	-	-	-	-	-	-	n/a
LRAM Rider	9,434	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	9,434	(0.7477)	(7,053.80)	9,434	(0.7477)	(7,053.80)	-	0.0%
Regulatory Assets - Global Adjustment - Non RPP	4,500,000	0.00053	2,385.00	4,500,000	0.00053	2,385.00	-	0.0%
Regulatory Assets - 2011 Rate Rider				9,434	(0.2334)	(2,201.90)	(2,201.90)	n/a
Contact Voltage	1	-	-	1	-	-	-	n/a
Late Payment Penalty				1	304.62	304.62	304.62	n/a
Foregone Revenue Rate Rider - fixed rate				1	45.52	45.52	45.52	n/a
Foregone Revenue Rate Rider - variable rate				9,434	0.1609	1,517.93	1,517.93	n/a
Sub Total A - Distribution			38,632.48			42,729.98	4,097.51	10.6%
RTST - Network	8,491	2.6379	22,398.41	8,491	2.6820	22,772.86	374.45	1.7%
RTSR - Connection	8,491	1.9416	16,486.13	8,491	1.9567	16,614.34	128.21	0.8%
Sub Total B (including Sub-Total A) - Distribution			77,517.01	-		82,117.19	4,600.18	5.9%
Wholesale Market Rate	4,584,150	0.0052	23,837.58	4,584,150	0.0052	23,837.58	-	0.0%
RRRP	4,584,150	0.0013	5,959.40	4,584,150	0.0013	5,959.40	-	0.0%
DRC	4,500,000	0.0070	31,500.00	4,500,000	0.0070	31,500.00	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	4,584,150	-	-	4,584,150	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.06800	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	4,583,400	0.079	362,088.60	4,583,400	0.07900	362,088.60	-	0.0%
Total Bill (including Sub-Total B)			500,953.83			505,554.01	4,600.18	0.9%
	kWh	kW	kVA					
Consumption Details	4,500,000	8,491	9,434					
Total Loss Factor	1.0187							

Bill Impacts by Rate Class								
Street Lighting	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Connection Charge	162,353	1.32	214,306.51	162,353	1.30	211,059.44	(3,247.07)	-1.5%
Distribution	25,506	29.2169	745,206.25	25,506.00	28.7248	732,654.75	(12,551.50)	-1.7%
Smart Meter Rider (per 30 days)	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	25,506	(0.7499)	(19,126.95)	25,506.00	(0.7499)	(19,126.95)	-	0.0%
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2011 Rate Rider				25,506.00	(0.1868)	(4,764.52)	(4,764.52)	n/a
Contact Voltage	162,353	0.92	149,365.14	162,353	0.92	149,365.14	-	0.0%
Late Payment Penalty				162,353	0.04	6,494.14	6,494.14	n/a
Foregone Revenue Rate Rider - fixed rate				162,353	(0.01)	(1,623.53)	(1,623.53)	n/a
Foregone Revenue Rate Rider - variable rate				25,506.00	(0.1658)	(4,228.89)	(4,228.89)	n/a
Sub Total A - Distribution			1,089,750.95			1,069,829.57	(19,921.38)	-1.8%
RTST - Network	25,506	2.4860	63,407.92	25,506	2.1658	55,240.89	(8,167.02)	-12.9%
RTSR - Connection	25,506	2.0401	52,034.79	25,506	2.1022	53,618.71	1,583.92	3.0%
Sub Total B (including Sub-Total A) - Distribution			1,205,193.66	-	-	1,178,689.18	(26,504.48)	-2.2%
Wholesale Market Rate	9,527,257	0.0052	49,541.74	9,527,257	0.0052	49,541.74	-	0.0%
RRRP	9,527,257	0.0013	12,385.43	9,527,257	0.0013	12,385.43	-	0.0%
DRC	9,182,014	0.0070	64,274.10	9,182,014	0.0070	64,274.10	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	9,527,257	-	-	9,527,257	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	9,352,967	0.079	738,884.43	9,352,967	0.079	738,884.43	-	0.0%
Total Bill (including Sub-Total B)			2,070,330.61			2,043,826.12	(26,504.48)	-1.3%

	kWh	Connections	kW
Consumption Details	9,182,013.75	162,353	25,506
Total Loss Factor	1.0376		

Bill Impacts by Rate Class								
USL	Current			Proposed Aug 1 Implementation			Impact	
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	4.92	4.92	1	4.84	4.84	(0.08)	-1.6%
Connection Charge	1	0.50	0.50	1	0.49	0.49	(0.01)	-2.0%
Distribution	365	0.06090	22.23	365	0.06070	22.16	(0.07)	-0.3%
SSM Rider	365	-	-	-	-	-	-	n/a
LRAM Rider	365	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	365	(0.00197)	(0.72)	365	(0.00197)	(0.72)	-	0.0%
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2011 Rate Rider	-	-	-	365	(0.00041)	(0.15)	(0.15)	n/a
Contact Voltage	1.00	1.51	1.51	1	1.51	1.51	-	0.0%
Late Payment Penalty	-	-	-	1	0.09	0.09	0.09	n/a
Foregone Revenue Rate Rider - fixed rate - customer	-	-	-	1	(0.03)	(0.03)	(0.03)	n/a
Foregone Revenue Rate Rider - variable rate - connection	-	-	-	1	-	-	-	n/a
Foregone Revenue Rate Rider - variable rate	-	-	-	365	(0.00007)	(0.03)	(0.03)	n/a
Sub Total A - Distribution	-	-	28.44	-	-	28.19	(0.25)	-0.9%
RTST - Network	379	0.00461	1.75	379	0.00428	1.62	(0.12)	-7.2%
RTSR - Connection	379	0.00354	1.34	379	0.00324	1.23	(0.11)	-8.5%
Sub Total B (including Sub-Total A) - Distribution	-	-	31.53	-	-	31.03	(0.49)	-1.6%
Wholesale Market Rate	379	0.0052	1.97	379	0.0052	1.97	-	0.0%
RRRP	379	0.0013	0.49	379	0.0013	0.49	-	0.0%
DRC	365	0.0070	2.56	365	0.0070	2.56	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	379	-	-	379	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	365	0.068	24.82	365	0.068	24.82	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	-	0.079	-	-	0.079	-	-	n/a
Total Bill (including Sub-Total B)	-	-	61.61	-	-	61.12	(0.49)	-0.8%

	Kwh	Customer	Connection
Consumption Details	365	1	1
Total Loss Factor	1.0376		