



## Jay Shepherd

Professional Corporation  
2300 Yonge Street,  
Suite 806  
Toronto, Ontario M4P 1E4

### **BY EMAIL and RESS**

May 18, 2012  
Our File No. 20120206

Ontario Energy Board  
2300 Yonge Street  
27<sup>th</sup> Floor  
Toronto, Ontario  
M4P 1E4

### **Attn: Kirsten Walli, Board Secretary**

Dear Ms. Walli:

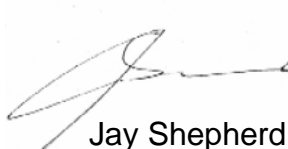
### **Re: EB-2012-0206 – Union Gas Review**

We are counsel for the School Energy Coalition.

We had planned to provide detailed submissions on the issue raised. However, having reviewed the Board Staff and CME submissions, we do not believe we can add anything of assistance to the Board. In our view, those submissions clearly demonstrate the correct calculation of the margin sharing amount.

All of which is respectfully submitted.

Yours very truly,  
**JAY SHEPHERD P. C.**



Jay Shepherd

cc: Wayne McNally, SEC (email)  
Interested Parties