

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL
Tim@riterate.ca

July 25, 2012

Tim Nerbas
President & CEO
Canadian RiteRate Energy Corporation
15185 Yonge Street, Suite 3
Aurora ON L4G 1L8

Dear Mr. Nerbas:

**Re: Certificate of Compliance in Relation to Licence ER-2011-0386
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Canadian RiteRate Energy Corporation ("RiteRate") on June 21, 2012 for the purposes of the condition of RiteRate's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of RiteRate's actual compliance with any or all applicable legal and regulatory requirements.

The Certificate of Compliance indicates that RiteRate is not conducting retailing activities in respect of low volume consumers using the following channels as of June 21, 2012: Door-to-Door, Exhibitions, Trade Shows and Telephone Renewals. You are

reminded that, as of that date, RiteRate may not conduct retailing activities in respect of low volume consumers using those channels until such time as you have filed with the Board the further Certificate of Compliance required by section 6.2 of the Electricity Retailer Code of Conduct and have received from the Board written acknowledgement of it.

The acknowledgement set out in this letter is given effective July 25, 2012. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary