

Ontario Energy Board
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Commission de l'énergie de l'Ontario
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BY E-MAIL

rweir@sunwavegas.com

October 18, 2012

Robert Weir
President
Sunwave Gas & Power Inc.
2225 Sheppard Ave. East
Atria III, Suite 1600
Toronto ON M2J 5C2

Dear Mr. Weir,

**Re: Certificate of Compliance in Relation to Licence ER-2011-0343
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Sunwave Gas & Power Inc. (Sunwave) on October 9, 2012 for the purposes of the condition of Sunwave's licence as described in section 4 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers) and section 6.2 of the Electricity Retailer Code of Conduct.

On June 25, 2012, Sunwave filed with the Board a Certificate of Compliance under section 6.1 of the Electricity Retailer Code of Conduct in which Sunwave indicated “no” or “N/A” in relation to one or more statements. The Certificate of Compliance that you filed on October 9, 2012 indicates that Sunwave now intends to conduct the following retailing activities in respect of low volume consumers as of October 9, 2012: Door-to-Door and Internet.

Karim Karsan has, under delegated authority, completed the Board's review of your most recent Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole purposes of section 6.2 of the Electricity Retailer Code of Conduct and section 4 of

Ontario Regulation 90/99, and pertains exclusively to the form, content and signature of your most recent Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Sunwave's actual compliance with any or all applicable legal and regulatory requirements.

The acknowledgement set out in this letter is given effective October 18, 2012. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary