



EB-2012-0161

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by PowerStream
Inc. for an order approving just and reasonable rates and
other charges for electricity distribution to be effective
January 1, 2013.

BEFORE: Marika Hare
Presiding Member

RATE ORDER

PowerStream Inc. (“PowerStream”) filed a cost of service application with the Ontario Energy Board (the “Board”) on May 28, 2012, under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that PowerStream charges for electricity distribution, to be effective January 1, 2013. The Board assigned file number EB-2012-0161 to the application.

The Board issued its Decision on the application on December 21, 2012. In the Decision, the Board ordered PowerStream to file a draft Rate Order reflecting the Board’s findings in the Decision. The Board approved an implementation date of February 1, 2013 and an effective date of January 1, 2013.

PowerStream filed a draft Rate Order (“DRO”) and supporting material on January 11, 2013. Intervenor and Board staff comments on the DRO were due by January 18, 2013 and were received from Board staff and Energy Probe Research Foundation (“Energy Probe”). On January 23, 2013, PowerStream filed its responses to these comments and a revised DRO.

The Board accepts the updated information contained in the revised DRO with the exception of some revisions which the Board has made to the draft accounting orders and the draft Tariff of Rates and Charges in order to reflect standard Board practice and nomenclature.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix "A" of this Rate Order is approved effective January 1, 2013 and implemented February 1, 2013 for electricity consumed or estimated to have been consumed on and after such date.
2. The Tariff of Rates and Charges set out in Appendix "A" of this Order supersedes all previous Tariff of Rates and Charges approved by the Ontario Energy Board for the PowerStream Inc. service area, and is final in all respects except for the stand by rates which remain interim.
3. PowerStream Inc. shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.
4. PowerStream Inc. shall establish the following deferral accounts in accordance with Appendix B, effective December 31, 2012:
 - Account 1508, Other Regulatory Assets, Sub-account OPEB Deferral Account
 - Account 1508, Other Regulatory Assets, Sub-account CGAAP-CWIP Differential Deferral Account
 - Account 1575, IFRS-CGAAP Transitional PP&E Amounts.

DATED at Toronto, January 31, 2013

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

Appendix A

TO RATE ORDER

PowerStream Inc.

2013 Electricity Distribution Rates

EB-2012-0161

January 31, 2013

PowerStream Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2013
Implementation Date February 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0161

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall be classified as general service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES – Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.34
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	0.20
Rate Rider for Recovery of Foregone Revenue – in effect until December 31, 2013	\$	(0.14)
Distribution Volumetric Rate	\$/kWh	0.0136
Low Voltage Service Rate	\$/kWh	0.0003
 <u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2014	\$/kWh	0.0014
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0019)
 <u>PowerStream Barrie Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0031
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2014	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2012) – effective until April 30, 2013	\$/kWh	(0.0006)
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0015)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) – effective until April 30, 2013	\$/kWh	0.0004

Issued January 31, 2013

PowerStream Inc.
TARIFF OF RATES AND CHARGES
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EB-2012-0161

RESIDENTIAL SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Delivery Component

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0074
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0032

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2012-0161

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.39
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	0.55
Rate Rider for Recovery of Foregone Revenue – in effect until December 31, 2013	\$	(0.14)
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Service Rate	\$/kWh	0.0003
<u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2014	\$/kWh	0.0017
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0018)
<u>PowerStream Barrie Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0031
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2014	\$/kWh	0.0022
Rate Rider for Disposition of Deferral/Variance Accounts (2012) – effective until April 30, 2013	\$/kWh	(0.0004)
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0016)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) – effective until April 30, 2013	\$/kWh	0.0007
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0028

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GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW, both regular and interval metered. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	134.81
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	6.99
Rate Rider for Recovery of Foregone Revenue – in effect until December 31, 2013	\$	0.72
Distribution Volumetric Rate	\$/kW	3.2397
Low Voltage Service Rate	\$/kW	0.1189
 <u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.5780)
 <u>PowerStream Barrie Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2012) – effective until April 30, 2013	\$/kW	(0.0705)
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.5933)
Rate Rider for Recovery of Lost Revenue Adjustment Mechanism (LRAM) – effective until April 30, 2013	\$/kW	0.0012
 Retail Transmission Rate – Network Service Rate	 \$/kW	 2.7151
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0903
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.8462
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.1797

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GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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LARGE USE SERVICE CLASSIFICATION

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5,808.40
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	104.59
Rate Rider for Recovery of Foregone Revenue – in effect until December 31, 2013	\$	587.71
Distribution Volumetric Rate	\$/kW	1.3784
Low Voltage Service Rate	\$/kW	0.1437

PowerStream South Rate Zone

Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.2042)
Retail Transmission Rate – Network Service Rate	\$/kW	3.2216
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.1183

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the utility's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

\$/kW 2.6854

PowerStream Inc.
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	6.82
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	0.11
Rate Rider for Recovery of Foregone Revenue – in effect until December 31, 2013	\$	(0.34)
Distribution Volumetric Rate	\$/kWh	0.0155
Low Voltage Service Rate	\$/kWh	0.0003
 <u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0023)
 <u>PowerStream Barrie Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2012) – effective until April 30, 2013	\$/kWh	(0.0009)
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kWh	(0.0015)
 Retail Transmission Rate – Network Service Rate	 \$/kWh	 0.0067
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0031

PowerStream Inc.
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EB-2012-0161

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2012-0161

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.32
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	0.09
Distribution Volumetric Rate	\$/kW	7.8050
Low Voltage Service Rate	\$/kW	0.1031
<u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.8088)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0984
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8024

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.22
Rate Rider for Recovery of CGAAP/CWIP Differential – in effect until December 31, 2016	\$	0.02
Distribution Volumetric Rate	\$/kW	6.4785
Low Voltage Service Rate	\$/kW	0.0917
 <u>PowerStream South Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0018
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.6712)
 <u>PowerStream Barrie Rate Zone</u>		
Rate Rider for Disposition of Global Adjustment Sub-Account (2013) – effective until December 31, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2012) – effective until April 30, 2013	\$/kW	(0.1545)
Rate Rider for Disposition of Deferral/Variance Accounts (2013) – effective until December 31, 2014	\$/kW	(0.4746)
Retail Transmission Rate – Network Service Rate	\$/kW	2.0650
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.8836

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STREET LIGHTING SERVICE CLASSIFICATION

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.40
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration		
Arrears certificate	\$	15.00
Statement of Account	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for Other Billing Information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Account History	\$	15.00
Returned Cheque (plus bank charges)	\$	15.00
Legal Letter Charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter Dispute Charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours (for non-payment)	\$	65.00
Disconnect/Reconnect at meter – after regular hours (for non-payment)	\$	185.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Temporary Service install and remove – overhead – no transformer	\$	500.00

PowerStream Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2013
Implementation Date February 1, 2013

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2012-0161

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0345
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0243
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

Appendix B

TO RATE ORDER

PowerStream Inc.

2013 Electricity Distribution Rates

EB-2012-0161

January 31, 2013

PowerStream Inc. Accounting Order

EB-2012-0161

January 31, 2013

For greater clarity, this accounting order is intended to reflect the Board's Decision in EB-2012-0161. PowerStream Inc. ("PowerStream") shall establish the following deferral and variance accounts effective December 31, 2012:

1. **Account 1508 Other Regulatory Assets, Sub-account OPEB Deferral Account**

PowerStream shall establish the Other Post-Employment Benefits ("OPEB") Deferral Account to record the cumulative actuarial gains or losses with respect to PowerStream's post-retirement benefits in Account 1508, Other Regulatory Assets, Sub-account OPEB Deferral Account. On January 1, 2011, the date of transition to IFRS, PowerStream recorded a change in the OPEB liability under IFRS with a corresponding charge to retained earnings of approximately \$1.7 million. PowerStream shall capture and record this one-time adjustment of a debit amount of approximately \$1.7 million as of December 31, 2012 in relation to the post-retirement liability recorded in retained earnings on January 1, 2011 in this account. In 2011, and 2012, PowerStream experienced lower OPEB costs, of approximately \$0.13 million each year, due to the lower cost under IFRS compared to CGAAP as a result of the recognition of the actuarial losses upon transition to IFRS. These amounts are also to be recorded in this account. The balance in this account as of December 31, 2012 is approximately \$1.44 million to be recovered from customers.

Upon rebasing on a MIFRS basis, effective from 2013 to the next time PowerStream's rates are rebased, the deferral account shall be adjusted as required to record changes in the cumulative actuarial gains or losses in PowerStream's post-employment benefits as supported by updated actuarial valuations prepared for PowerStream. The adjustments to the deferral account shall be made to offset the effect on PowerStream's income that would otherwise result from the actuarial adjustments made to the cumulative actuarial gains or losses.

The adjustments that will be recorded in this account shall be supported by actuarial valuations when disposition of the deferral account is sought by PowerStream. As per the approved Settlement Agreement, recovery shall be over the average employee remaining service years.

No carrying charges shall be recorded in this account.

Sample accounting entries:

	<u>USofA#</u>	<u>Account Description</u>
DR	1508	Other Regulatory Assets – Sub-account
CR	3045	Retained earnings
DR	4305	Other Regulatory Debits

To record the recognition of the actuarial losses on transition to IFRS less the lower cost in 2011 under IFRS vs. CGAAP to retained earnings, and the lower cost in 2012 against administrative costs, as compared to CGAAP (as at December 31, 2012).

DR/	1508	Other Regulatory Assets – Sub-account OPEB
CR		
CR/	4305	Other Regulatory Debits
DR		

To record recognition of changes in actuarial gains or losses under IFRS after rebasing under MIFRS.

2. 1508 Other Regulatory Assets, Sub-account CGAAP-CWIP Differential Deferral Account

PowerStream shall establish the CGAAP-CWIP Differential Deferral Account to record a debit amount of \$5.3 million representing the after-tax impact of CWIP that would have closed to rate base after December 31, 2012 under CGAAP, but is not eligible for capitalization under MIFRS. This account shall be established as of December 31, 2012. PowerStream has been approved to recover this amount over a period of four years.

PowerStream shall record interest on any balance in the deferral account using the interest rates set by the Board from time to time pursuant to the Board's interest rate policy as per the Board's Decision. Simple interest shall be calculated on the opening monthly principal balance of the account until the balance is fully disposed.

Sample accounting entries:

	<u>USofA #</u>	<u>Account Description</u>
DR	1508	Other Regulatory Assets – Sub-account CGAAP-CWIP Differential
CR	4305	Other Regulatory Debits

To record the approved recoverable amount of the CGAAP-CWIP differential amount (as at December 31, 2012)

DR	1508	Other Regulatory Assets Sub-account CGAAP-CWIP Differential
CR	4305	Interest and Dividend Income

To record carrying charges on the opening principal balance on a monthly basis.

3. 1575 IFRS-CGAAP Transitional PP&E Amounts

In the Board Decision dated December 21, 2012, the Board directed PowerStream to record \$9,571,000 credit in the IFRS-CGAAP Transitional PP&E Amounts deferral account. The Board has already approved deferral account 1575 for this purpose.

This PP&E amount is to be refunded to customers over the four year period January 1, 2013 to December 31, 2016. This will be accomplished by reducing the 2013 annual revenue requirement by \$2,392,750. The amortization of account 1575 is illustrated in the table below:

**Table 1: Account 1575 PP&E Deferral Account Recovery
(\$ Millions)**

	2013	2014	2015	2016
Opening Balance	(\$9.6)	(\$7.2)	(\$4.8)	(\$2.4)
Refunded	\$2.4	\$2.4	\$2.4	\$2.4
Closing balance	(\$7.2)	(\$4.8)	(\$2.4)	\$0.0

No carrying charges shall be recorded in this account.