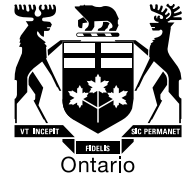


**Ontario Energy Board**  
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**BY E-MAIL**

March 5, 2013

David O.Dardis  
Vice President & Deputy General Counsel  
Constellation Energy Commodities Group, Inc.  
100 Constellation Way  
Suite 500C  
Baltimore MD 21202

Dear Mr. Dardis:

**Re: Constellation Energy Commodities Group, Inc.  
Cancellation - Electricity Wholesaler Licence EW-2009-0179**

This letter confirms the cancellation of the above referenced electricity wholesaler licence issued in the name of Constellation Energy Commodities Group, Inc., pursuant to section 77(5) of the *Ontario Energy Board Act, 1998*, and in accordance with your written request dated February 4, 2013.

Yours truly,

*Original signed by*

John Pickernell  
Assistant Board Secretary