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March 25, 2014

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
27th Floor – 2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Thunder Bay Hydro Electricity Distribution Inc. - 2014 Electricity Distribution Rate Application EB-2013-0172

Thunder Bay Hydro Electricity Distribution Inc. ("Thunder Bay Hydro") had applied to adjust its current electricity distribution rates originally filed on October 10, 2013 for rates effective May 1, 2014.

In its Application dated October 10, 2013, Thunder Bay Hydro submitted the Rate Generator file as Appendix D of which on Tab 5 "2014 Continuity Schedule" it was requested that a total claim of (\$1,452,446) be refunded to its customers for the disposal of Group 1 balances as at December 31, 2012 plus projected interest. Upon recent review of the 2012 activity in its Retail Settlement Variance Accounts ("RSVAs"), Thunder Bay Hydro requests a change be made to the 2012 activity to reflect the correct ending principle and carrying charge balances as at December 31, 2012 on Tab 5 "2014 Continuity Schedule". The proposed adjustment is to properly allocate charges between Accounts 1588 Power and 1589 Global Adjustment which will have a material impact on the disposition split between 1589 Global Adjustment and the remaining Group 1 balances. The allocation adjustments that are proposed to the Accounts 1588 and 1589 and the disposal claims are shown in the chart below:

Balance as at December 31, 2012

RSVAs	Original	Adjustments	Revised
1588 Commodity Principle	1,417,594	(2,794,324)	(1,376,730)
1588 Commodity Carrying Charges	(7,844)	(42,167)	(50,011)
1589 Global Adjustment Principle	(807,345)	2,794,324	1,986,979
1589 Global Adjustment Carrying Charges	(13,109)	42,167	29,058
TOTAL	589,297	0	589,297

Group 1 Claims for 2014 IRM

2014 IRM Claims	Original	Adjustments	Revised
Deferral/Variance Accounts Claim	425,779	(2,891,260)	(2,465,481)
Global Adjustment Claim	(1,878,225)	2,891,260	1,013,034
TOTAL	(1,452,446)	(0)	(1,452,446)

Attached please find **Appendix A** which is a revised pdf version of Tab 5 "2014 Continuity Schedule" from the Rate Generator file with the updated balances. An asterisk ("*") has been placed to the left of the amounts that have been adjusted within the 2012 activity columns (principle and carrying charges) for ease of review. Tab 8 "Calculation of Def-Var RR" has been included also as **Appendix B** which calculates the revised rate riders.

In addition, Thunder Bay Hydro acknowledges receipt of the Rate Generator and RTSR excel files sent by Board Staff, incorporating the following adjustments in which Thunder Bay Hydro concurs with:

- Price Cap Index updated from 0.48% to 1.4%, and thus, revising both volumetric and fixed distribution rates
- Loss Factor adjustment on Tab 4 "RRR Data" in the RTSR excel file from 1.0448 to 1.0342, and thus, revising the RTSR rates
- Rural and Remote Rate Protection updated from \$0.0012/kWh to \$0.0013/kWh for rates effective May 1, 2014

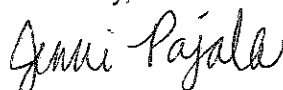
Please note that Thunder Bay Hydro has inputted its proposed changes to Tab 5 "2014 Continuity Schedule" in the excel files sent by Board Staff. Thunder Bay Hydro has included the excel versions of the Rate Generator and RTSR files with this submission.

Appendix C includes the revised Bill Impacts that reflect all of the above adjustments.

An electronic copy of this letter will be submitted through the Ontario Energy Board's e-Filing Services.

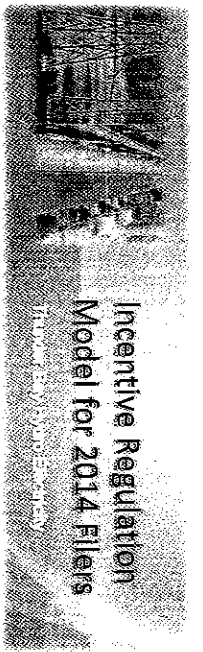
If you require any further information, please contact the undersigned at (807) 343-1016.

Yours truly,



Jenni Pajala, CMA
Supervisor of Regulatory Affairs, Finance
Enclosures.





Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (CS or RI) you received approval for the December 31, 2011 balance, the starting point for your entries below should be the adjustment column BQ for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	2011						2012						2				
	Closing Principal Balance as of Dec-31-11	Closing Interest Amounts as of Dec-31-11	Opening Principal Amounts as of Jan-1-12	Transactions Debit / (Credit) during 2012 excluding interest and adjustments 2	Board-Approved Disposition during 2012	Other 1 Adjustments during Q1 2012	Other 1 Adjustments during Q2 2012	Other 1 Adjustments during Q3 2012	Other 1 Adjustments during Q4 2012	Closing Principal Balance as of Dec-31-12	Opening Interest Amounts as of Jan-1-12	Interest Jan-1 to Dec-31-12	Board-Approved Disposition during 2012	Adjustments during 2012 - other 1	Closing Interest Amounts as of Dec-31-12	Principal Disposition during 2012 - instructed by Board	Interest Disposition during 2012 - instructed by Board
Group 1 Accounts																	
L V Variance Account	1550	0	0							0	0				0	0	0
RSVA - Wholesale Market Service Charge	1580	(2,490,129)	(2,490,129)		(1,488,181)	(1,056,797)				(2,915,523)	(31,724)	(97,648)	(22,819)	0	(4,659)	(1,433,952)	(37,305)
RSVA - Retail Transmission Network Charge	1584	(119,141)	(119,141)		(257,063)	121,573				(477,777)	4,577	(5,028)	3,846	0	(4,522)	(240,714)	(3,907)
RSVA - Retail Transmission Connection Charge	1586	(417,879)	(417,879)		(533,383)	10,636				(1,051,898)	5,396	(11,428)	5,077	0	(1,042)	(420,515)	(8,078)
RSVA - Power (excluding Global Adjustment)	1588	(2,179,141)	(2,179,141)		(194,328)	(396,739)				(1,376,730)	(22,089)	(52,129)	(94,201)	0	(50,011)	(1,282,029)	(21,057)
RSVA - Global Adjustment Recovery of Regulatory Asset Balances	1590	(660,178)	(660,178)		390,790	(137,011)				1,969,979	5,628	22,380	(1,080)	0	29,058	868,189	28,233
Disposition and Recovery/Refund of Regulatory Balances (2009)*	1595	0	0		0	0				18	(298)	0	(298)	0	0	18	0
Disposition and Recovery/Refund of Regulatory Balances (2006)*	1595	0	0							0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2010)*	1595	343,975	343,975		(264)	0				343,011	(388,191)	5,048	0	0	(393,143)	343,375	(381,461)
Disposition and Recovery/Refund of Regulatory Balances (2011)*	1595	(868,987)	(868,987)		(347)	0				(397,304)	(4,816)	(908,587)	0	0	189,505	(908,587)	(189,001)
Disposition and Recovery/Refund of Regulatory Balances (2011)*	1595	389,948	389,948		(856,050)	0				133,898	32,144	6,498	0	0	37,642	0	0
Group 1 Sub-Total (including Account 1589 - Global Adjustment)		(3,320,739)	(3,320,739)		(2,412,900)	(2,056,311)				(3,675,327)	(200,530)	(77,889)	(59,167)	0	(239,251)	(2,252,269)	(237,654)
RSVA - Global Adjustment	1599	(4,173,916)	(4,173,916)		(3,403,889)	(1,352,130)				(3,862,306)	(206,158)	(100,239)	(98,087)	0	(268,209)	(3,246,557)	(268,897)
Deferred Payments in Lieu of Taxes	1592	0	0		990,790	(137,011)				1,969,979	5,628	22,350	(1,080)	0	29,058	990,199	26,233
Total of Group 1 and Account 1592		(3,320,739)	(200,530)		(2,412,900)	(2,056,311)				(3,675,327)	(200,530)	(77,889)	(59,167)	0	(239,251)	(2,252,269)	(237,654)
Special Purpose Charge Assessment Variance Account ¹	1521									0	0			0	0	0	0
L/RAM Variance Account ⁶	1568			0						0	0			0	0	0	0
Total including Accounts 1562 and 1568		(3,320,739)	(200,530)	(3,320,739)	(2,412,900)	(2,056,311)	0	0	0	(3,675,327)	(200,530)	(77,889)	(59,167)	0	(239,251)	(2,252,269)	(237,654)

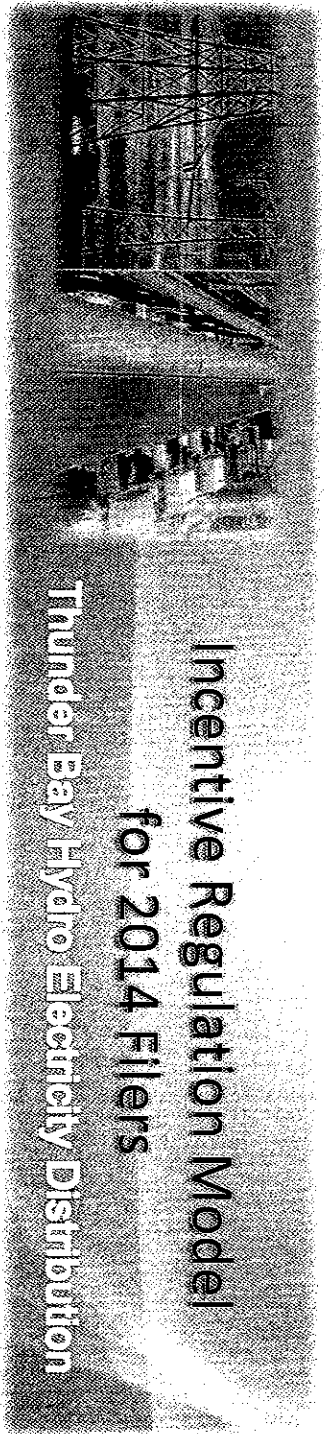


Please complete the following continuity schedule for the following Deferral / Variance Accounts. Enter information into green cells only.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2014 DVA schedule below will be the balance sheet date as per your GL for which you received approval. For example, if in the 2013 EDR process (COS or RRA) you received approval for the December 31, 2011 balances, the starting point for your entries below should be the adjustment column BA for principal and column BV for interest. This will allow for the correct starting point for the 2012 opening balance columns for both principal and interest.

Please refer to the footnotes for further instructions.

Account Descriptions	Account Number	013		Projected Interest on Dec-31-12 Balances		2.1.7 RRR	Variance RRR vs. 2012 Balance (Principal + Interest)
		Closing Principal Balance as of Dec 31-12 Adjusted for Dispositions (Column 2013)	Closing Interest Balance as of Dec 31-12 Adjusted for Dispositions during 2013	Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31-12 balance adjusted for disposition during 2013 *	Projected Interest from January 1, 2013 to April 30, 2013 on Dec 31-12 balance adjusted for disposition during 2013 *		
Group 1 Accounts							
LV Variance Account	1590	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1560	(1,482,161)	(9,554)	(23,060)	(23,060)	(2,962,384)	(2)
RSVA - Retail Transmission Network Charge	1564	(237,083)	(545)	(4,646)	(4,646)	(482,306)	1
RSVA - Retail Transmission Connection Charge	1568	(633,383)	(2,634)	(12,414)	(12,414)	(1,072,803)	1
RSVA - Power (excluding Global Adjustment)	1569	(194,326)	(28,954)	(3,809)	(3,809)	(408,751)	1
RSVA - Global Adjustment	1590	990,790	2,825	19,419	19,419	(850,454)	(2,836,492)
Recovery of Regulatory Asset Balances	1590	(0)	0	(0)	(0)	(0)	(8)
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2009) ⁵	1595	(364)	(1,682)	(7)	(7)	(40,131)	1
Disposition and Recovery/Refund of Regulatory Balances (2010) ⁵	1595	(347)	1,504	(7)	(7)	(17,793)	(0)
Disposition and Recovery/Refund of Regulatory Balances (2011) ⁵	1595	133,698	37,642	2,624	2,624	471,530	0
Group 1 Sub-Total (Including Account 1599 - Global Adjustment)							
Group 1 Sub-Total (excluding Account 1599 - Global Adjustment)		(1,422,359)	(1,597)	0	(27,890)	(3,914,594)	(16)
RSVA - Global Adjustment	1589	(2,413,749)	(4,422)	0	(47,309)	(3,094,140)	2,836,475
		390,790	2,825	0	19,419	(820,454)	(2,836,491)
Deferred Payments in Lieu of Taxes	1562	0	0	0	0	0	0
Total of Group 1 and Account 1562		(1,422,359)	(1,597)	0	(27,890)	(3,914,594)	(16)
Special Purpose Charge Assessment Variance Account⁶	1521						
LRAM Variance Account⁶	1568						
Total including Accounts 1562 and 1568		(1,422,359)	(1,597)	0	(27,890)	(3,914,594)	(16)

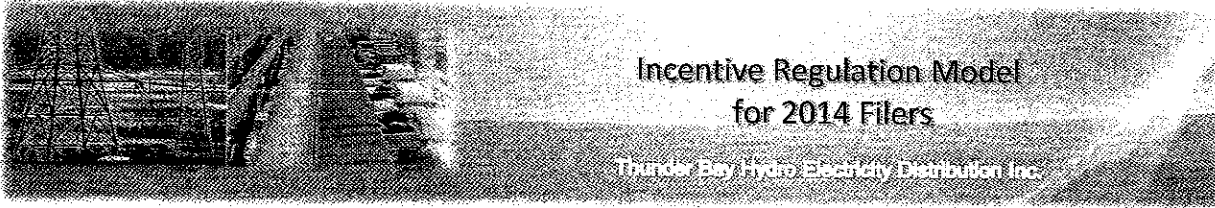


Input required at cell C15 only. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account. Rate Riders will not be generated for the MicroFit class.

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Unit	Billed kWh	Billed kW	Balance of Accounts Allocated by kWh/kW (RPP) or Distribution	Deferral/Variance Account Rate Rider	Allocation or Balance in Account 1588 Global	Billed kWh or Estimated kW for Non-RPP	Global Rate Rider Adjustment
RESIDENTIAL	\$/kWh	339,721,062		(904,860)	(0.0027)	67,685	32,526,740	0.0021
GENERAL SERVICE LESS THAN 50 KW	\$/kWh	131,404,394		(348,850)	(0.0027)	39,314	18,892,749	0.0021
GENERAL SERVICE 50 TO 999 KW	\$/kW	288,398,369	783,589	(726,031)	(0.9265)	503,783	657,787	0.7659
GENERAL SERVICE 1,000 TO 4,999 KW	\$/kW	183,532,884	568,917	(452,430)	(0.7952)	378,178	563,348	0.6713
UNMETERED SCATTERED LOAD	\$/kWh	2,024,907		(5,419)	(0.0027)	802	385,276	0.0021
SENTINEL LIGHTING	\$/kW	122,483	340	(334)	(0.9821)	0	0	0.0000
STREET LIGHTING	\$/kW	11,183,615	31,502	(27,557)	(0.8748)	23,272	31,502	0.7388
microFIT								
Total		956,387,714	1,384,348	(2,465,480)		1,013,034	53,057,402	

Appendix C



Incentive Regulation Model for 2014 Filers

Thunder Bay Hydro Electricity Distribution Inc.

Rate Class **RESIDENTIAL**

Loss Factor 1.0342

Consumption kWh 800

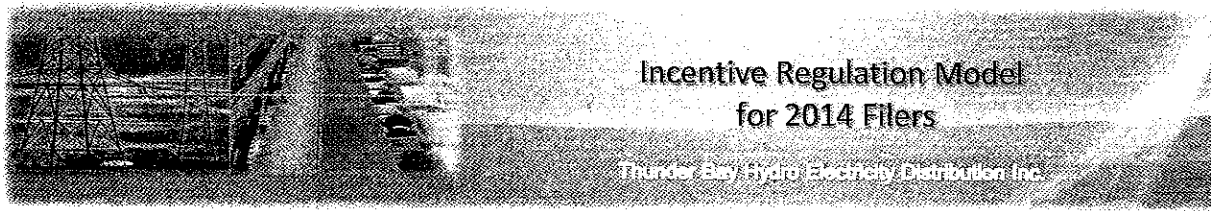
If Billed on a kW basis:

Demand kW

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.63	1	\$ 12.63	\$ 12.81	1	\$ 12.81	\$ 0.18	1.43%
Distribution Volumetric Rate	\$ 0.0122	800	\$ 9.76	\$ 0.0124	800	\$ 9.92	\$ 0.16	1.64%
Fixed Rate Riders	\$ 0.70	1	\$ 0.70	\$ -	1	\$ -	-\$ 0.70	-100.00%
Volumetric Rate Riders	0.0000	800	\$ -	0.0000	800	\$ -	\$ -	
Sub-Total A (excluding pass-through)			\$ 23.09			\$ 22.73	-\$ 0.36	-1.56%
Line Losses on Cost of Power	\$ 0.0839	27	\$ 2.30	\$ 0.0839	27	\$ 2.30	\$ -	0.00%
Total Deferral/Variance Account	-0.0029	800	-\$ 2.32	-0.0027	800	-\$ 2.16	\$ 0.16	-6.90%
Rate Riders							\$ -	
Low Voltage Service Charge		800	\$ -		800	\$ -	\$ -	
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 23.86			\$ 23.66	-\$ 0.20	-0.84%
RTSR - Network	\$ 0.0065	827	\$ 5.38	\$ 0.0067	827	\$ 5.54	\$ 0.17	3.08%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0047	827	\$ 3.89	\$ 0.0050	827	\$ 4.14	\$ 0.25	6.38%
Sub-Total C - Delivery (including Sub-Total B)			\$ 33.12			\$ 33.34	\$ 0.21	0.65%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	827	\$ 3.64	\$ 0.0044	827	\$ 3.64	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	827	\$ 0.99	\$ 0.0013	827	\$ 1.08	\$ 0.08	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	800	\$ 5.60	\$ 0.0070	800	\$ 5.60	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	512	\$ 34.30	\$ 0.0670	512	\$ 34.30	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	144	\$ 14.98	\$ 0.1040	144	\$ 14.98	\$ -	0.00%
TOU - On Peak	\$ 0.1240	144	\$ 17.86	\$ 0.1240	144	\$ 17.86	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 110.74			\$ 111.04	\$ 0.30	0.27%
HST	13%		\$ 14.40	13%		\$ 14.43	\$ 0.04	0.27%
Total Bill (including HST)			\$ 125.14			\$ 125.47	\$ 0.33	0.27%
<i>Ontario Clean Energy Benefit</i>			-\$ 12.51			-\$ 12.55	-\$ 0.04	0.32%
Total Bill on TOU (including OCEB)			\$ 112.63			\$ 112.92	\$ 0.29	0.26%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Incentive Regulation Model for 2014 Filers

Thunder Bay Hydro Electricity Distribution Inc.

Rate Class **GENERAL SERVICE LESS THAN 50 KW**

Loss Factor **1.0342**

Consumption kWh **2,000**

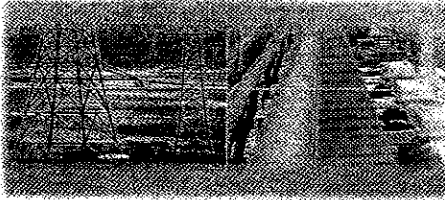
If Billed on a kW basis:

Demand kW

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 25.96	1	\$ 25.96	\$ 26.32	1	\$ 26.32	\$ 0.36	1.39%
Distribution Volumetric Rate	\$ 0.0134	2,000	\$ 26.80	\$ 0.0136	2,000	\$ 27.20	\$ 0.40	1.49%
Fixed Rate Riders	\$ 10.48	1	\$ 10.48	\$ -	1	\$ -	\$ 10.48	-100.00%
Volumetric Rate Riders	0.0000	2,000	\$ -	0.0000	2,000	\$ -	\$ -	
Sub-Total A (excluding pass-through)			\$ 63.24			\$ 53.52	-\$ 9.72	-15.37%
Line Losses on Cost of Power	\$ 0.0839	68	\$ 5.74	\$ 0.0839	68	\$ 5.74	\$ -	0.00%
Total Deferral/Variance Account	-0.0035	2,000	\$ 7.00	-0.0027	2,000	\$ 5.40	\$ 1.60	-22.86%
Rate Riders			\$ -			\$ -	\$ -	
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge	\$ 0.7900	1	\$ 0.79	\$ 0.7900	1	\$ 0.79	\$ -	0.00%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 62.77			\$ 54.65	-\$ 8.12	-12.94%
RTSR - Network	\$ 0.0062	2,068	\$ 12.82	\$ 0.0064	2,068	\$ 13.24	\$ 0.41	3.23%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0044	2,068	\$ 9.10	\$ 0.0046	2,068	\$ 9.51	\$ 0.41	4.55%
Sub-Total C - Delivery (including Sub-Total B)			\$ 84.70			\$ 77.40	-\$ 7.29	-8.61%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	2,068	\$ 9.10	\$ 0.0044	2,068	\$ 9.10	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	2,068	\$ 2.48	\$ 0.0013	2,068	\$ 2.69	\$ 0.21	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	2,000	\$ 14.00	\$ 0.0070	2,000	\$ 14.00	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	1,280	\$ 85.76	\$ 0.0670	1,280	\$ 85.76	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	360	\$ 37.44	\$ 0.1040	360	\$ 37.44	\$ -	0.00%
TOU - On Peak	\$ 0.1240	360	\$ 44.64	\$ 0.1240	360	\$ 44.64	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 278.37			\$ 271.28	-\$ 7.09	-2.55%
HST		13%	\$ 36.19		13%	\$ 35.27	\$ 0.92	-2.55%
Total Bill (including HST)			\$ 314.56			\$ 306.55	-\$ 8.01	-2.55%
<i>Ontario Clean Energy Benefit</i> ¹			\$ 31.46			\$ 30.65	\$ 0.81	-2.57%
Total Bill on TOU (including OCEB)			\$ 283.10			\$ 275.90	-\$ 7.20	-2.54%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Incentive Regulation Model for 2014 Filers

Thunder Bay Hydro Electricity Distribution Inc.

Rate Class **GENERAL SERVICE 50 TO 999 KW**

Loss Factor **1.0342**

Consumption **kWh 54,969**

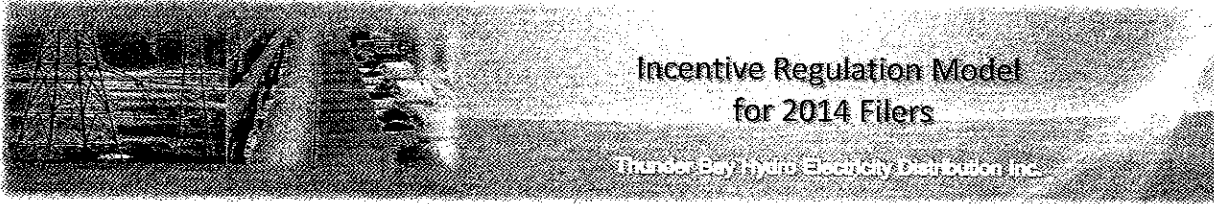
if Billed on a kW basis:

Demand **kW 100**

Load Factor **75%**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 195.33	1	\$ 195.33	\$ 198.06	1	\$ 198.06	\$ 2.73	1.40%
Distribution Volumetric Rate	\$ 2.4857	100	\$ 248.57	\$ 2.5205	100	\$ 252.05	\$ 3.48	1.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	100	\$ -	0.0000	100	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 443.90			\$ 450.11	\$ 6.21	1.40%
Line Losses on Cost of Power	\$ 0.0839	1,880	\$ 157.76	\$ 0.0839	1,880	\$ 157.76	\$ -	0.00%
Total Deferral/Variance Account								
Rate Riders	-0.6798	100	\$ 67.98	-0.1606	100	\$ 16.06	\$ 51.92	-76.38%
Low Voltage Service Charge		100	\$ -		100	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 533.68			\$ 591.81	\$ 58.13	10.89%
RTSR - Network	\$ 2.4536	100	\$ 245.36	\$ 2.5135	100	\$ 251.35	\$ 5.99	2.44%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6885	100	\$ 168.85	\$ 1.7836	100	\$ 178.36	\$ 9.51	5.63%
Sub-Total C - Delivery (including Sub-Total B)			\$ 947.89			\$ 1,021.52	\$ 73.63	7.77%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	56,849	\$ 250.14	\$ 0.0044	56,849	\$ 250.14	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	56,849	\$ 68.22	\$ 0.0013	56,849	\$ 73.90	\$ 5.68	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	54,969	\$ 384.78	\$ 0.0070	54,969	\$ 384.78	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	35,180	\$ 2,357.07	\$ 0.0670	35,180	\$ 2,357.07	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	9,894	\$ 1,029.02	\$ 0.1040	9,894	\$ 1,029.02	\$ -	0.00%
TOU - On Peak	\$ 0.1240	9,894	\$ 1,226.91	\$ 0.1240	9,894	\$ 1,226.91	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 6,264.28			\$ 6,343.59	\$ 79.31	1.27%
HST	13%		\$ 814.36	13%		\$ 824.67	\$ 10.31	1.27%
Total Bill (including HST)			\$ 7,078.64			\$ 7,168.26	\$ 89.63	1.27%
<i>Ontario Clean Energy Benefit ¹</i>			\$ 707.86			\$ 716.83	\$ 8.97	1.27%
Total Bill on TOU (including OCEB)			\$ 6,370.78			\$ 6,451.43	\$ 80.66	1.27%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Rate Class GENERAL SERVICE 1,000 TO 4,999 KW

Loss Factor 1.0342

Consumption kWh 1,099,380

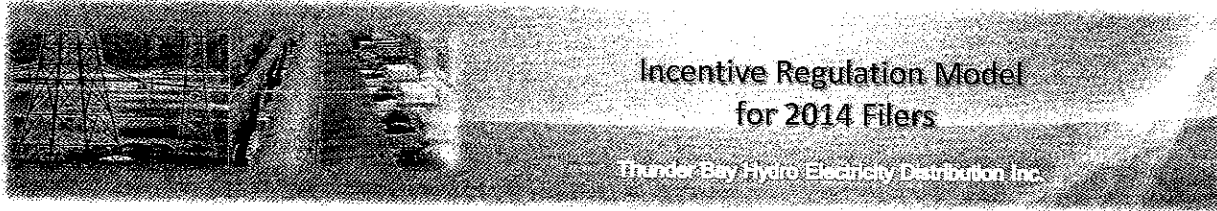
If Billed on a kW basis:

Demand kW 2000

Load Factor 76%

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2,794.55	1	\$ 2,794.55	\$ 2,833.67	1	\$ 2,833.67	\$ 39.12	1.40%
Distribution Volumetric Rate	\$ 2.2079	2,000	\$ 4,415.80	\$ 2.2388	2,000	\$ 4,477.60	\$ 61.80	1.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	0.0000	2,000	\$ -	0.0000	2,000	\$ -	\$ -	
Sub-Total A (excluding pass-through)			\$ 7,210.35			\$ 7,311.27	\$ 100.92	1.40%
Line Losses on Cost of Power	\$ 0.0839	37,599	\$ 3,155.29	\$ 0.0839	37,599	\$ 3,155.29	\$ -	0.00%
Total Deferral/Variance Account	-0.6478	2,000	-\$ 1,295.60	-0.1239	2,000	-\$ 247.80	\$ 1,047.80	-80.87%
Rate Riders								
Low Voltage Service Charge		2,000	\$ -		2,000	\$ -	\$ -	
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 9,070.04			\$ 10,218.76	\$ 1,148.72	12.66%
RTSR - Network	\$ 2.6027	2,000	\$ 5,205.40	\$ 2.6662	2,000	\$ 5,332.40	\$ 127.00	2.44%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.8662	2,000	\$ 3,732.40	\$ 1.9713	2,000	\$ 3,942.60	\$ 210.20	5.63%
Sub-Total C - Delivery (including Sub-Total B)			\$ 18,007.84			\$ 19,493.76	\$ 1,485.92	8.25%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	1,136,979	\$ 5,002.71	\$ 0.0044	1,136,979	\$ 5,002.71	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	1,136,979	\$ 1,364.37	\$ 0.0013	1,136,979	\$ 1,478.07	\$ 113.70	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,099,380	\$ 7,695.66	\$ 0.0070	1,099,380	\$ 7,695.66	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	703,603	\$ 47,141.41	\$ 0.0670	703,603	\$ 47,141.41	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	197,888	\$ 20,580.39	\$ 0.1040	197,888	\$ 20,580.39	\$ -	0.00%
TOU - On Peak	\$ 0.1240	197,888	\$ 24,538.16	\$ 0.1240	197,888	\$ 24,538.16	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 124,330.80			\$ 125,930.42	\$ 1,599.62	1.29%
HST	13%		\$ 16,163.00	13%		\$ 16,370.95	\$ 207.95	1.29%
Total Bill (including HST)			\$ 140,493.81			\$ 142,301.37	\$ 1,807.57	1.29%
<i>Ontario Clean Energy Benefit</i> ¹			-\$ 14,049.38			-\$ 14,230.14	-\$ 180.76	1.29%
Total Bill on TOU (including OCEB)			\$ 126,444.43			\$ 128,071.23	\$ 1,626.81	1.29%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Incentive Regulation Model for 2014 Filers

Grand Rapids Hydro Electric Distribution Inc.

Rate Class: **UNMEASURED SCATTERED LOAD**

Loss Factor: **1.0342**

Consumption: **kWh 150**

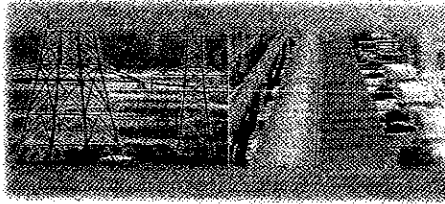
If Billed on a kW basis:

Demand: **kW**

Load Factor

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6.75	1	\$ 6.75	\$ 6.84	1	\$ 6.84	\$ 0.09	1.33%
Distribution Volumetric Rate	\$ 0.0099	150	\$ 1.49	\$ 0.0100	150	\$ 1.50	\$ 0.01	1.01%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.0000	150	\$ -	\$ 0.0000	150	\$ -	\$ -	
Sub-Total A (excluding pass-through)			\$ 8.24			\$ 8.34	\$ 0.11	1.28%
Line Losses on Cost of Power	\$ 0.0839	5	\$ 0.43	\$ 0.0839	5	\$ 0.43	\$ -	0.00%
Total Deferral/Variance Account								
Rate Riders	-0.0036	150	\$ 0.54	-0.0027	150	\$ 0.41	\$ 0.14	-25.00%
Low Voltage Service Charge		150	\$ -		150	\$ -	\$ -	
Smart Meter Entry Charge		1	\$ -		1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 8.33			\$ 8.37	\$ 0.24	2.95%
RTSR - Network	\$ 0.0062	155	\$ 0.96	\$ 0.0064	155	\$ 0.99	\$ 0.03	3.23%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0044	155	\$ 0.68	\$ 0.0046	155	\$ 0.71	\$ 0.03	4.55%
Sub-Total C - Delivery (including Sub-Total B)			\$ 9.77			\$ 10.07	\$ 0.30	3.09%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	155	\$ 0.68	\$ 0.0044	155	\$ 0.68	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	155	\$ 0.19	\$ 0.0013	155	\$ 0.20	\$ 0.02	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	150	\$ 1.05	\$ 0.0070	150	\$ 1.05	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	96	\$ 6.43	\$ 0.0670	96	\$ 6.43	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	27	\$ 2.81	\$ 0.1040	27	\$ 2.81	\$ -	0.00%
TOU - On Peak	\$ 0.1240	27	\$ 3.35	\$ 0.1240	27	\$ 3.35	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 24.53			\$ 24.84	\$ 0.32	1.29%
HST	13%		\$ 3.19	13%		\$ 3.23	\$ 0.04	1.29%
Total Bill (including HST)			\$ 27.72			\$ 28.07	\$ 0.36	1.29%
Ontario Clean Energy Benefit ¹			-\$ 2.77			-\$ 2.81	-\$ 0.04	1.44%
Total Bill on TOU (including OCEB)			\$ 24.95			\$ 25.26	\$ 0.32	1.28%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Incentive Regulation Model for 2014 Filers

Transex Energy Hydro-Electricity Distribution Inc.

Rate Class **SENTINEL LIGHTING**

Loss Factor **1.0342**

Consumption **kWh 110**

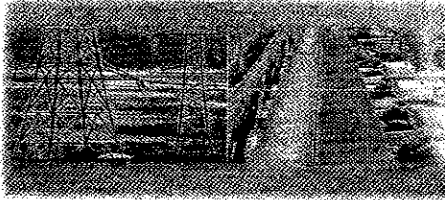
if Billed on a kW basis:

Demand **kW 0.2**

Load Factor **75%**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6.66	1	\$ 6.66	\$ 6.75	1	\$ 6.75	\$ 0.09	1.35%
Distribution Volumetric Rate	\$ 5.3399	0	\$ 1.07	\$ 5.4147	0	\$ 1.08	\$ 0.01	1.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	0	\$ -	0.0000	0	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 7.73			\$ 7.83	\$ 0.10	1.36%
Line Losses on Cost of Power	\$ 0.0839	4	\$ 0.32	\$ 0.0839	4	\$ 0.32	\$ -	0.00%
Total Deferral/Variance Account	1.1274	0	\$ 0.23	-0.9821	0	\$ 0.20	-\$ 0.42	-187.11%
Rate Riders							\$ -	-
Low Voltage Service Charge		0	\$ -		0	\$ -	\$ -	-
Smart Meter Entity Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 8.27			\$ 7.95	-\$ 0.32	-3.83%
RTSR - Network	\$ 1.8599	0	\$ 0.37	\$ 1.9053	0	\$ 0.38	\$ 0.01	2.44%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.3327	0	\$ 0.27	\$ 1.4078	0	\$ 0.28	\$ 0.02	5.64%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8.91			\$ 8.61	-\$ 0.29	-3.29%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	114	\$ 0.50	\$ 0.0044	114	\$ 0.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	114	\$ 0.14	\$ 0.0013	114	\$ 0.15	\$ 0.01	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	110	\$ 0.77	\$ 0.0070	110	\$ 0.77	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	70	\$ 4.71	\$ 0.0670	70	\$ 4.71	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	20	\$ 2.06	\$ 0.1040	20	\$ 2.06	\$ -	0.00%
TOU - On Peak	\$ 0.1240	20	\$ 2.45	\$ 0.1240	20	\$ 2.45	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 19.79			\$ 19.51	-\$ 0.28	-1.42%
HST	13%		\$ 2.57	13%		\$ 2.54	-\$ 0.04	-1.42%
Total Bill (including HST)			\$ 22.36			\$ 22.04	-\$ 0.32	-1.42%
<i>Ontario Clean Energy Benefit¹</i>			-\$ 2.24			-\$ 2.20	\$ 0.04	-1.79%
Total Bill on TOU (including OCEB)			\$ 20.12			\$ 19.84	-\$ 0.28	-1.38%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.



Incentive Regulation Model for 2014 Filers

Trinity Bay Hydro-Electricity Distribution Inc.

Rate Class **STREET LIGHTING**

Loss Factor **1.0342**

Consumption **kWh 1,319,256**

If Billed on a kW basis:

Demand **kW 2400**

Load Factor **75%**

	Current Board-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.11	1	\$ 1.11	\$ 1.13	1	\$ 1.13	\$ 0.02	1.80%
Distribution Volumetric Rate	\$ 6.6959	2,400	\$ 16,070.16	\$ 6.7896	2,400	\$ 16,295.04	\$ 224.88	1.40%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	0.0000	2,400	\$ -	0.0000	2,400	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 16,071.27			\$ 16,296.17	\$ 224.90	1.40%
Line Losses on Cost of Power	\$ 0.0839	45,119	\$ 3,786.35	\$ 0.0839	45,119	\$ 3,786.35	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	-0.6324	2,400	-\$ 1,517.76	-0.1360	2,400	-\$ 326.40	\$ 1,191.36	-78.49%
Low Voltage Service Charge		2,400	\$ -		2,400	\$ -	\$ -	-
Smart Meter Entry Charge		1	\$ -		1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 18,339.86			\$ 19,756.12	\$ 1,416.26	7.72%
RTSR - Network	\$ 1.8503	2,400	\$ 4,440.72	\$ 1.8955	2,400	\$ 4,549.20	\$ 108.48	2.44%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.3053	2,400	\$ 3,132.72	\$ 1.3788	2,400	\$ 3,309.12	\$ 176.40	5.63%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25,913.30			\$ 27,614.44	\$ 1,701.14	6.56%
Wholesale Market Service Charge (WMSC)	\$ 0.0044	1,364,375	\$ 6,003.25	\$ 0.0044	1,364,375	\$ 6,003.25	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0012	1,364,375	\$ 1,637.25	\$ 0.0013	1,364,375	\$ 1,773.69	\$ 136.44	8.33%
Standard Supply Service Charge	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
Debt Retirement Charge (DRC)	\$ 0.0070	1,319,256	\$ 9,234.79	\$ 0.0070	1,319,256	\$ 9,234.79	\$ -	0.00%
TOU - Off Peak	\$ 0.0670	844,324	\$ 56,569.70	\$ 0.0670	844,324	\$ 56,569.70	\$ -	0.00%
TOU - Mid Peak	\$ 0.1040	237,466	\$ 24,696.47	\$ 0.1040	237,466	\$ 24,696.47	\$ -	0.00%
TOU - On Peak	\$ 0.1240	237,466	\$ 29,445.79	\$ 0.1240	237,466	\$ 29,445.79	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 153,500.80			\$ 155,338.38	\$ 1,837.58	1.20%
HST	13%		\$ 19,955.10	13%		\$ 20,193.99	\$ 238.89	1.20%
Total Bill (including HST)			\$ 173,455.91			\$ 175,532.37	\$ 2,076.46	1.20%
<i>Ontario Clean Energy Benefit¹</i>			-\$ 17,345.59			-\$ 17,553.24	-\$ 207.65	-1.20%
Total Bill on TOU (including OCEB)			\$ 156,110.32			\$ 157,979.13	\$ 1,868.81	1.20%

Note: For distributors who have a majority of customers on Tiered pricing, please provide a separate bill impact for such customers.