

Ontario Energy Board
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone; 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL
ck@onitenergy.com

June 25, 2014

Curtiss Krawetz
Chief Executive Officer
Onit Energy Ltd.
1200 Eglinton Ave. East, Suite 816
Toronto ON M3C 1H9

Dear Mr. Krawetz:

**Re: Certificate of Compliance in Relation to Licence ER-2013-0076
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Onit Energy Ltd. (Onit Energy) on June 24, 2014 for the purposes of the condition of Onit Energy's licence as described in section 4 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers) and section 6.2 of the Electricity Retailer Code of Conduct.

On June 20, 2011, Onit Energy filed with the Board a Certificate of Compliance under section 6.1 of the Electricity Retailer Code of Conduct in which Onit Energy indicated “no” or “N/A” in relation to one or more statements. The Certificate of Compliance that you filed on June 24, 2014 indicates that Onit Energy now intends to conduct the following retailing activities in respect of low volume consumers as of June 24, 2014: Door-to-Door, Exhibitions, Trade Shows, Retailer's Place of Business and Telephone Renewals.

Karim Karsan has, under delegated authority, completed the Board's review of your most recent Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of the Electricity Retailer Code of Conduct. This acknowledgement is provided for the sole

purposes of section 6.2 of the Electricity Retailer Code of Conduct and section 4 of Ontario Regulation 90/99, and pertains exclusively to the form, content and signature of your most recent Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Onit Energy's actual compliance with any or all applicable legal and regulatory requirements.

The acknowledgement set out in this letter is given effective June 25, 2014. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary