

UNDERTAKING J12.1

Undertaking

To provide a breakdown of the second impact statement.

Response

The drivers of change in the forecast test period pension and OPEB costs from the first Impact Statement (Ex. N1-1-1) to the Second Impact Statement (Ex. N2-1-1) is provided below using the same categories as found at Ex. N1-1-1, Chart 3.

	2014			2015			Test Period		
	Pension	OPEB	Total	Pension	OPEB	Total	Pension	OPEB	Total
2014-2016 Business Plan (Ex. N1-1-1)	516.3	245.4	761.7	488.7	250.4	739.1	1,005.0	495.8	1,500.8
Updated Mortality Assumptions	(34.9)	(9.4)	(44.3)	(36.4)	(9.5)	(45.9)	(71.3)	(18.9)	(90.2)
Higher Discount Rates	(41.3)	(13.9)	(55.2)	(39.1)	(13.5)	(52.6)	(80.4)	(27.4)	(107.8)
Lower Health Care Benefit Costs	-	-	-	-	-	-	-	-	-
Updated Membership Data	-	-	-	-	-	-	-	-	-
Other Changes	31.2	(17.5)	13.7	(7.9)	(14.6)	(22.5)	23.3	(32.1)	(8.8)
December 31, 2013 Update (Ex. N2-1-1)	471.3	204.6	675.9	405.3	212.8	618.1	876.6	417.4	1,294.0
<i>Numbers may not add due to rounding</i>									

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