

UNDERTAKING J15.2

Undertaking

To provide Current Darlington Refurbishment Project cost range at P50 and P99.

Response

In 2010, OPG stated that the Darlington Refurbishment project estimate, based on preliminary planning and a review of industry experience, would be in the \$6.0 to \$10.0 Billion range (Medium to Very High Confidence) excluding interest and escalation. This is equivalent to a \$6.5 to \$10.8 Billion range in \$2013, or \$6.6 to 11.0 Billion in \$2014.

In Exhibit D2-2-1, Attachment 5, based on a progressive level of project definition, OPG states that there is increasing confidence that the project is estimated to cost less than \$10.0 Billion, in \$2013; a reduction of \$0.8 Billion from the equivalent 2010 upper bound amount of \$10.0 Billion, in \$2013 excluding interest and escalation. OPG's current medium to very high confidence estimate range would be \$8.0 Billion to \$10.0 Billion in \$2013, or \$8.2 to \$10.2 Billion in \$2014 excluding interest and escalation.

OPG will finalize its cost estimate and schedule for the Darlington Refurbishment Project in October 2015 as part of the Release Quality Estimate (RQE).

20
21
22
23
24
25
26
27