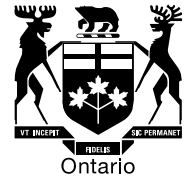


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**BY E-MAIL**

January 16, 2015

Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
27<sup>th</sup> Floor  
2300 Yonge Street  
Toronto ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited  
Application for Rates  
Board File Number EB-2014-0116**

In accordance with Issues List Decision and Procedural Order No. 3 issued on December 2, 2014, please find attached the responses to interrogatories from parties by Pacific Economics Group Research, LLC related to its report entitled "Toronto Hydro Electric System Limited Custom IR Application and PSE Report *Econometric Benchmarking of Toronto Hydro's Historical and Projected Total Cost and Reliability Levels: Assessment and Recommendations.*"

The exhibits attached to specific interrogatories can be accessed via the links below, or through Webdrawer:

PEG\_IRR\_THESL\_Exhibit 11 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 14 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 15 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 21 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 24 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 25 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 26 - [Click Here](#)

PEG\_IRR\_THESL\_Exhibit 39.1 to 39.5 - [Click Here](#)

Yours truly,

*Original Signed By*

Martin Davies  
Project Advisor, Electricity Rates & Accounting

Attachment

cc: Parties to EB-2014-0116 proceeding