

**Ontario Energy Board**  
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**Commission de l'énergie de l'Ontario**  
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**BY E-MAIL**  
[jeff.anthofer@linkenergy.com](mailto:jeff.anthofer@linkenergy.com)

January 20, 2015

Jeff Anthofer  
Chief Operating Officer  
Link Energy Supply Inc.  
5800 Ambler Drive, Suite 210  
Mississauga ON L4W 4J4

Dear Mr. Anthofer:

**Re: Certificate of Compliance in Relation to Licence GM-2014-0151  
EB-2010-0405**

I am writing in respect of the Certificate of Compliance filed by Link Energy Supply Inc. ("Link Energy") on January 19, 2015 for the purposes of the condition of Link Energy's licence as described in section 3 of Ontario Regulation 90/99 (Licence Requirements – Electricity Retailers and Gas Marketers).

Karim Karsan has, under delegated authority, completed the Board's review of the Certificate of Compliance, and this letter acknowledges that the Certificate of Compliance has been completed and signed in accordance with the requirements of Ontario Regulation 90/99 and the Code of Conduct for Gas Marketers. This acknowledgement is provided for the sole purposes of paragraph 4 of section 3 of Ontario Regulation 90/99 and pertains exclusively to the form, content and signature of the Certificate of Compliance. It does not in any way constitute acknowledgement by the Board of Link Energy's actual compliance with any or all applicable legal and regulatory requirements.

The acknowledgement set out in this letter is given effective January 20, 2015. This letter, together with your Certificate of Compliance, will be available for viewing at the Board's offices and will be placed on the Board's website.

Yours truly,

*Original signed by*

Kirsten Walli  
Board Secretary