



January 26, 2015

Ontario Energy Board  
2300 Yonge Street  
27<sup>th</sup> Floor, PO Box 2319  
Toronto ON M4P 1E4

Attn: Kirsten Walli, Board Secretary

**Rideau St. Lawrence Distribution Inc.  
2015 4<sup>th</sup> Generation Incentive Rate Mechanism Adjustment Application  
Ontario Energy Board File Number EB-2014-0111**

Dear Ms. Walli,

Rideau St. Lawrence Distribution Inc. ("RSL") filed an application with the Ontario Energy Board (the "Board") on September 25, 2014 under section 78 of the Act, seeking approval for changes to the rates that RSL charges for electricity distribution, effective May 1, 2015 (the "Application").

In its Draft Decision and Rate Order issued on January 15, 2015, the Board made a finding regarding the disposition of Group 1 Deferral and Variance Account balances. To mitigate rate impacts, the balances are to be disposed over a two-year period from May 1, 2015 to April 30, 2017.

RSL agrees with the finding, and will dispose of the Deferral and Variance Accounts accordingly.

RSL has no other comments concerning the Draft Decision and Rate Order.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Peter Soules', is written over a light blue horizontal line.

Peter Soules, CPA, CMA  
Chief Financial Officer