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February 22, 2015

*via E-Mail*

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27th floor  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited (“Toronto Hydro”)  
Custom Incentive Rate-setting Application for 2015-2019 Electricity Distribution Rates and  
Charges – Confidentiality Request re 2014 Financial Results  
OEB File No. EB-2014-0116**

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Toronto Hydro writes to the Ontario Energy Board (“OEB”) in respect of the above-noted matter.

Toronto Hydro requests confidential treatment of the 2014 financial results contained in Exhibit OH, Tab 1, Schedule 3, Attachments 2 and 3. These results represent “Forward looking” financial information that has not been publicly disclosed and that Ontario securities law requires be treated as confidential. Toronto Hydro notes that information is of the type specifically contemplated by Appendix B to the OEB’s *Practice Direction on Confidential Filings*.

Toronto Hydro’s 2014 year-end financial closeout and audit process is currently underway. The company’s financial results will not be publicly disclosed until they have been reviewed and approved by the Board of Directors, at the end of the first quarter in 2015. Therefore, Toronto Hydro respectfully submits that this information should be granted confidential treatment.

Yours truly,

**Daliana Coban**  
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encl.

cc: Charles Keizer, Torys LLP  
Crawford Smith, Torys LLP  
Amanda Klein, Toronto Hydro  
Intervenor of Record for EB-2014-0116