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February 25, 2015

via Email

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Toronto Hydro-Electric System Limited (“Toronto Hydro”)
Custom Incentive Rate-setting Application for 2015-2019 Electricity Distribution Rates
and Charges – 2014 Preliminary OM&A Financial Results
OEB File No. EB-2014-0116**

Toronto Hydro writes to the Ontario Energy Board (“OEB”) in respect of the above-noted matter.

As noted by Mr. Keizer at the conclusion of Day 6 of the Oral Hearing, Toronto Hydro is filing, on a confidential basis, the preliminary 2014 OM&A financial results as Exhibit OH, Tab 1, Schedule 5. Toronto Hydro notes that confidential treatment of this type of information was granted by the OEB at Day 5 of the Oral Hearing.¹

Please note that the enclosed financial results are still under review and are therefore subject to change until the company’s Audited Financial Statements have been publicly filed.

Yours truly,

[original signed by]

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encl.:DC\MH\acc

cc: Charles Keizer, Torys LLP
Crawford Smith, Torys LLP
Amanda Klein, Toronto Hydro
Intervenors of Record for EB-2014-0116

¹ EB-2014-0116, Transcript Volume 5 (February 24, 2015) at pages 83-84.