

**Table 2 - PEG Cost Model Results J3.7.1**

Year	Percent of US Total Cost Econometric Benchmark	Total Cost Econometric Benchmark, \$M	Annual Percent Increase	Cumulative Percent Change	Five Year Moving Average increase	Total Cost THESL, \$M	Annual Percent Increase	Cumulative Percent Change	Five Year Moving Average increase	THESL Cost at US Benchmark Levels	Excess THESL Cost	Percent Excess
2002	-8.46%	\$473		0.00%		\$433		0.00%				
2003	-6.67%	\$480	1.48%	1.48%		\$448	3.46%	3.46%		\$439	\$9	1.96%
2004	-4.84%	\$475	-1.04%	0.42%		\$452	0.89%	4.39%		\$435	\$17	3.95%
2005	-11.11%	\$504	6.11%	6.55%		\$448	-0.88%	3.46%		\$461	-\$13	-2.90%
2006	-9.72%	\$504	0.00%	6.55%		\$455	1.56%	5.08%		\$461	-\$6	-1.38%
2007	-8.37%	\$526	4.37%	11.21%	2.20%	\$482	5.93%	11.32%	2.22%	\$482	\$0	0.10%
2008	-2.26%	\$531	0.95%	12.26%	2.08%	\$519	7.68%	19.86%	3.11%	\$486	\$33	6.77%
2009	-1.82%	\$549	3.39%	16.07%	3.05%	\$539	3.85%	24.48%	3.77%	\$503	\$36	7.25%
2010	4.23%	\$568	3.46%	20.08%	2.49%	\$592	9.83%	36.72%	6.30%	\$520	\$72	13.85%
2011	11.05%	\$579	1.94%	22.41%	2.92%	\$643	8.61%	48.50%	8.10%	\$530	\$113	21.31%
2012	10.00%	\$560	-3.28%	18.39%	1.27%	\$616	-4.20%	42.26%	5.45%	\$513	\$103	20.16%
2013	15.10%	\$576	2.86%	21.78%	1.66%	\$663	7.63%	53.12%	5.44%	\$527	\$136	25.74%
2014	24.45%	\$593	2.95%	25.37%	1.57%	\$738	11.31%	70.44%	7.24%	\$543	\$195	35.95%
2015	39.17%	\$600	1.18%	26.85%	1.10%	\$835	13.14%	92.84%	8.05%	\$549	\$286	52.02%
2016	44.00%	\$625	4.17%	32.14%	1.56%	\$900	7.78%	107.85%	7.84%	\$572	\$328	57.30%
2017	49.07%	\$646	3.36%	36.58%	3.01%	\$963	7.00%	122.40%	11.04%	\$591	\$372	62.84%
2018	52.54%	\$668	3.41%	41.23%	3.13%	\$1,019	5.82%	135.33%	10.53%	\$612	\$407	66.64%
2019	57.25%	\$690	3.29%	45.88%	3.21%	\$1,085	6.48%	150.58%	9.22%	\$632	\$453	71.77%

12 yrs.	Increase	25.37%	70.44%
	CAGR	2.00%	5.55%
17 yrs	Increase	45.88%	150.58%
	CAGR	2.49%	8.17%