

October 2, 2015

VIA COURIER and RESS

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: EB-2014-0370 - Ontario Power Generation Inc.'s Response to
Comments on the Draft Payment Amounts Order**

Ontario Power Generation ("OPG") has reviewed the comments of OEB staff on the September 18, 2015 draft Payment Amounts Order in EB-2014-0370.

OPG largely agrees with the proposed wording changes submitted by OEB staff. To implement one of the changes proposed by OEB staff, additional wording is required as explained below.

OPG's Specific Comments – Submission of OEB Staff

Appendix B - Interest

OEB staff submits that, at page 16 of Appendix B of the Draft Payment Amounts Order, the Interest section should be revised to specify that interest shall be recorded on the balances in all deferral and variance accounts, except where otherwise stated, effective January 1, 2015 (instead of November 1, 2014 as indicated in the draft Payment Amounts Order).

OPG agrees with the proposed change for the deferral and variance accounts with December 31, 2014 balances approved for disposition. However, an amendment to the description of the Pension & OPEB Cash Payment Variance Account is necessary to ensure that interest is recorded appropriately on the balance in this account from November 1, 2014 to December 31, 2014 since the December 31, 2014 balance in this account was not cleared in EB-2014-0370.

In an effort to be helpful to the OEB, OPG has attached a revised draft Payment Amounts Order. The revised draft order incorporates the comments made by OEB staff and the amendment noted above (highlighted in green), along with a few minor typos and wording changes (highlighted in yellow). OPG has provided both clean and track changes versions of the revised Draft Payment Amounts Order.

If there are any questions with respect to the response, please contact me at (416) 592-3326.

Best regards,

[Original signed by]

Colin Anderson
Director, Ontario Regulatory Affairs,
Ontario Power Generation

Encl.

C.	Carlton Mathias	OPG (email)
	Charles Keizer	Torys LLP (email)
	EB-2014-0370 Intervenors	(email)