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Oded Hubert

Vice President
Regulatory Affairs



BY COURIER

November 10, 2015

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
Toronto, ON
M4P 1E4

Dear Ms. Walli:

Hydro One Networks' Inc. 2016 Rural or Remote Electricity Rate Protection Benefit and Charge

In anticipation of the Ontario Energy Board requirement to determine the 2016 Rural or Remote Electricity Rate Protection ("RRRP") Benefit and Charge in accordance with Ontario Regulation 442/01; Hydro One Networks Inc. is providing a current year update to the RRRP balance information provided to the Board in November 2014. RRRP balances are recorded under USofA 1508 "Other Regulatory Assets" in a specific sub-account entitled "RRRP Variance". RRRP information on historical and projected balances is provided as shown in the chart below.

Cumulative RRRP Balances			
(K\$)	Principal	Interest¹	Total
December 2011	(8,626)	527	(8,099)
December 2012	(6,561)	357	(6,204)
December 2013	2,050	290	2,340
December 2014	916	301	1218
October 2015	(3,569)	281	(3,288)
December 2015 Projection	(2,794)	272	(2,522)

¹ interest is applied at the OEB prescribed rate.

Sincerely,

ORIGINAL SIGNED BY ODED HUBERT

Oded Hubert