

Chris & Debra Gariepy



March 13, 2017

Good Afternoon,

Last week I had the opportunity to attend the Innpower/OEB information night in Innisfil. I listened respectfully to each presentation.

It certainly appeared that nobody in attendance is accepting of the current Innpower request to OEB. As I listened and considered the presentations and subsequent comments, it appeared that the history of Innpower showed a considerable lack of good corporate governance. Comments made from those in attend including the CEO of Innpower reflect this.

I question decisions by Council from the Town of Innisfil, of the past. I believe that decisions made by past councils and the Board of Innpower are reflected in their rate increase request. My primary point is to suggest that the current Innpower Board does not include a large enough skilled based cross-section of the community. Essentially, the Board of Innpower was, and is not transparent to its clients. Innpower Board is essentially a closed group of decision makers. I do not question the current boards skills sets, but believe the Board should be larger (up to 10-12 voting members) that have skills sets that can add value to the organization. I believe the Boards of the past have made extremely bad decisions on behalf of their principal shareholder (and ratepayers), putting them into the unenviable position of being the 2nd highest cost electrical utility in the province. Based on Innpower's website, the Board includes the current Mayor of the Town; the current Chairperson is the current CAO of the Town; Past CEO of Innpower and an independent member (not aware of his credentials). Can the Town's CAO and Mayor be impartial and vote based on their fiduciary duties to Innpower? I think not.

I would also suggest that Innpower enter into discussions with other hydro providers in the province to see how this path could offer more efficient solutions for their customers.

I would urge the Ontario Energy Board to "put aside" any decision on this matter until the governance model or amalgamation with another provider for the Board of Innpower is examined.

Respectfully

Chris & Debra Gariepy