

1 **UNDERTAKING J23.1**

2
3 **Undertaking**

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5 TO DO A CALCULATION TO SHOW THE IMPACT SHOULD THE BOARD CHOOSE
6 AN EFFECTIVE DATE OF SEPTEMBER 1ST.

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11 **Response**

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14 OPG disagrees that September 1st would be a reasonable effective date; however, if
15 the OEB were to approve both an effective date and implementation date of September
16 1st, 2017, OPG would continue to collect its interim payment amounts for the nuclear
17 and regulated hydroelectric facilities until August 31st, 2017. Beginning on September
18 1st, OPG would begin collecting the payment amounts and rate riders approved by the
19 OEB in their EB-2016-0152 decision and order. In this scenario, OPG will have under
20 collected its nuclear payment amount by approximately \$435M (incremental to amounts
21 that OPG has proposed to record in the RSDA through the proposed WAPA and
22 associated nuclear payment amount), and its hydroelectric payment amount by
23 approximately \$14M.

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25 As stated at Tr. Vol. 23, pp.26-27, this scenario assumes that the OEB approves the full
26 year revenue requirement as requested by OPG for 2017-2021. As such, OPG would
27 record in the RSDA the difference between the approved nuclear revenue requirement
28 and the interim nuclear payment amounts for the period from January 1st, 2017 to
29 August 31st, 2017, and the difference between the approved nuclear revenue
30 requirement and the smoothed nuclear payment amounts on a WAPA basis as
31 approved by the OEB from September 1st, 2017 to December 31st, 2017.