

From: [registrar](#)
To: [Tamara Collins](#)
Cc: [REDACTED]
Subject: FW: Letter of Comment -EB-2018-0305
Date: Wednesday, February 20, 2019 2:19:20 PM

-----Original Message-----

From: Webmaster <Webmaster@oeb.ca>
Sent: Wednesday, January 30, 2019 11:24 AM
To: registrar <registrar@oeb.ca>
Subject: Letter of Comment - [REDACTED]

The Ontario Energy Board

-- Comment date --
2019-01-30

-- Case Number --
EB-2018-0305

-- Name --
Roman Haluszka

-- Phone --
[REDACTED]

-- Company --

-- Address --
[REDACTED]

-- Comments --

I believe this request for rate increases is unjustified as the financial statements of Enbridge are manipulated to reduce profit through two particular accounting techniques. Accelerated depreciation overstates expenses and reduces profits. Sadly our government allows this for most corporations. The second, and more important in terms of income inequality, is the excessive compensation paid to senior management, particularly executives. They should not be allowed to claim compensation in excess of twelve times average compensation of the remainder of the company's workforce. This would allow a more accurate representation of costs. The result would see a profit margin that does not justify a rate increase.

-- Attachment --