



Ontario
Energy
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de l'énergie
de l'Ontario

BY EMAIL

July 5, 2019

Phil Martin
VP, Finance and Regulatory Compliance
Oshawa PUC Networks Inc.
100 Simcoe Street South
Oshawa, ON L1H 7M7
pmartin@opuc.on.ca

Dear Mr. Martin:

Re: Application for 2020 Electricity Rates

This letter is in response to your letter expressing an interest to defer Oshawa PUC Network Inc.'s (Oshawa Power) rebasing of its rates beyond the 2020 rate year.

The Ontario Energy Board has reviewed Oshawa Power's financial and non-financial scorecard performance from 2012 to 2017 and has concluded that it will not require Oshawa Power's 2020 rates to be set on a cost of service basis.

If Oshawa Power intends to seek a rate adjustment for 2020 rates, the OEB expects Oshawa Power to adhere to the process for Price Cap Incentive Rate-setting applications for the 2020 rate year.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary