



Ontario | Commission
Energy | de l'énergie
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BY E-MAIL

May 15, 2020

Remy Fernandes
President and CEO
Grimsby Power Incorporated
231 Roberts Road
Grimsby ON L3M 5N2
regulatoryaffairs@grimsbypower.com

Dear Mr. Fernandes:

**Re: Application for 2021 Electricity Rates
EB-2020-0025 Grimby Power Incorporated**

This letter is in response to your letter expressing an interest to defer Grimsby Power Incorporated's (Grimsby Power) rebasing of its rates beyond the 2021 rate year.

The Ontario Energy Board (OEB) has reviewed Grimsby Power's 2018 performance and a forecast of the 2019 performance. As a result, the OEB is granting Grimsby Power's request to defer its 2021 cost of service application. The OEB will place Grimsby Power on the list of distributors whose rates will be scheduled for rebasing for the 2022 rate year.

If Grimsby Power subsequently seeks a further deferral the OEB will consider whether the Annual Incentive Rate-setting Index method that was developed for distributors intending longer periods without rebasing should be applied. The OEB will also consider whether the filing of a distribution system plan would be required at that time. Any request for an incremental capital module would need to be supported by evidence on Grimsby Power's overall capital plan and how the proposed capital project has been accommodated in that plan, such as through the filing of an update to an existing distribution system plan.

If Grimsby Power intends to seek a rate adjustment for 2021 rates, the OEB expects Grimsby Power to adhere to the process for Price Cap Incentive Rate-setting applications for the 2021 rate year.

Yours truly,

Original signed by

Christine E. Long
Registrar and Board Secretary