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**Susan Frank**

Vice President and Chief Regulatory Officer  
Regulatory Affairs



February 20, 2009

BY COURIER

Ms. Kirsten Walli  
Secretary  
Ontario Energy Board  
Suite 2700, 2300 Yonge Street  
P.O. Box 2319  
Toronto, ON.  
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Dear Ms. Walli:

**EB-2008-0408 – OEB Consultation on Transition to International Financial Reporting Standards –  
Hydro One Networks Comments on Stakeholder Conference**

I write in response to an email from Ms. Jennifer Lea seeking feedback on timeline and process. Hydro One Networks' ("Hydro One") supports an informal day long session to discuss KPMG's findings and proposed timetable is workable given the expected delivery date of the KPMG report.

With respect to the planned stakeholder conference, Hydro One confirms its intention to fully take part in this process. We intend to make a 20 to 30 minute presentation. However, as the KPMG report has not been issued yet, the content and specific time required is still underdevelopment.

We would expect to file our presentation slides prior to the session and may wish to file other material depending on the findings of the KPMG report.

Sincerely,

ORIGINAL SIGNED BY SUSAN FRANK

Susan Frank

c. Ms. Jennifer Lea