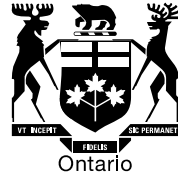


**Ontario Energy
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BY E-MAIL

August 2, 2007

Mr. Max Cananzi
President and CEO
Horizon Holdings Inc.
55 John Street North
Hamilton ON L8N 3E4

Dear Mr. Cananzi:

**Re: Application for an Order approving Horizon Holdings Inc.'s Proposed
Acquisition of all the shares of Horizon Utilities Corporation
Board File Number EB-2007-0642**

The Board has today issued a decision and order in the above matter and an executed copy is enclosed.

Please direct any questions relating to this application to Julie Doherty, Advisor at 416-440-8133.

Yours truly,

Original signed by

Peter H. O'Dell
Assistant Board Secretary

cc: James Sidlofsky, BLG LLP