

EB-2008-0312

ONTARIO ENERGY BOARD

IN THE MATTER OF sections 25.20 and 25.21 of the *Electricity Act, 1998*;

AND IN THE MATTER OF a Submission by the Ontario Power Authority to the Ontario Energy Board for the review of its proposed expenditure and revenue requirement for the year 2009.

SUBMISSION FOR REVIEW

1. Pursuant to section 25.22 of the *Electricity Act, 1998* (the “Act”), by letter dated October 2, 2008 the OPA submitted its Business Plan to the Minister of Energy and Infrastructure (the “Minister”). In the Business Plan the OPA set its operating budget for 2009 at \$65.073 million. A number of adjustments result in a requested revenue requirement of \$70.206 million. The Minister granted approval of the Business Plan on November 3, 2008.
2. The OPA hereby submits to the Ontario Energy Board (“OEB”) its proposed 2009 expenditure and revenue requirement for review and approval pursuant to subsection 25.21(1) of the Act.
3. The OPA proposes to charge a usage fee of \$0.485/MWh. The OPA is seeking interim approval of this usage fee effective January 1, 2009, if a final Board Order in this proceeding has not yet been issued by that date.
4. The OPA proposes to charge registration fees of up to \$10,000 per proposal for electricity supply and capacity procurements. The forecast revenues associated with collection of these registration fees in 2009 is \$220,000.
5. Pursuant to subsection 25.21(2) of the Act, the OPA is seeking the following approvals from the OEB:


- approval of the usage fee and the registration fees described above, or such further or other fees as the OEB may deem appropriate;
 - if necessary, interim approval of the usage fee described above, or such further or other interim order as the OEB may deem appropriate;
 - approval of a net revenue requirement of \$70.206 million, comprised of the proposed 2009 operating budget of \$65.073 million and a number of adjustments that result in a net amount of \$70.206 million;
 - approval of proposed 2009 capital expenditures of \$2.9 million;
 - approval of its proposal to recover through fees the balances of the Government Procurement Costs Deferral Account and the 2008 Forecast Variance Deferral Account;
 - approval to recover the balance of Retailer Settlement Deferral Accounts over three years;
 - approval of establishment of the 2009 Retailer Contract Settlement Deferral Account, of the 2009 Retailer Discount Settlement Deferral Account, of the 2009 Government Procurement Costs Deferral Account and of the 2009 Forecast Variance Deferral Account, and approval or continuation of such further or other deferral accounts as the OEB may deem appropriate; and
 - all necessary orders and directions, pursuant to the *Ontario Energy Board Act, 1998* and the OEB's Rules of Practice and Procedure, as may be necessary in relation to this submission, and execution of the approvals requested in the Business Plan.
6. The OPA proposes the following title for this proceeding: Ontario Power Authority Fiscal 2009 Expenditure and Revenue Requirement Submission for Review ("2009 Revenue Requirement Submission" or "Submission").
7. The OPA proposes that the OEB review of the Submission proceed by way of a written hearing.
8. The OPA may amend its pre-filed evidence from time to time, prior to and during the course of the OEB proceeding. Furthermore, the OPA may seek to have additional meetings with Board Staff and intervenors in order to identify and address any further

issues arising from this submission, with a view to an early settlement and disposition of this proceeding.

9. The OPA requests that a copy of all documents filed with the OEB by each party to this proceeding, be served on the OPA and the OPA's counsel in this proceeding as follows:

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DATED at Toronto, Ontario, this 3rd day of November, 2008.

ONTARIO POWER AUTHORITY

by its counsel in this proceeding
Fred D. Cass

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