

500 Consumers Road
North York, Ontario M2J 1P8
PO Box 650
Scarborough ON M1K 5E3

Norm Ryckman
Director Regulatory Affairs
phone: (416) 753-6260
fax: (416) 495-6072
Email: norm.ryckman@enbridge.com



March 23, 2009

DELIVERED AND FILED VIA RESS

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2700
Toronto, ON M4P 1E4

Dear Ms Walli:

Re: EB-2009-0084: The Cost of Capital in Current Economic and Financial Market Conditions

On March 16, 2009, the Ontario Energy Board (OEB) issued a letter to "all interested stakeholders", indicating that it will initiate a consultative process to help determine whether current economic and financial market conditions warrant an adjustment to any of the Cost of Capital parameter values that apply to Ontario's electricity distributors.

Enbridge Gas Distribution Inc. (EGD) notes that the matters being considered are important for all distributors in Ontario. For example, the changes in economic and financial market conditions are important considerations for both electric and natural gas distributors.

We write, therefore, to inform the OEB that EGD intends to participate in the Cost of Capital consultative process that the Board has initiated.

If you have any questions, please contact me.

Yours Very Truly,

A handwritten signature in blue ink, appearing to read 'Norm Ryckman'.

Norm Ryckman