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Toronto, April 6, 2009

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street, Suite 2700  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**RE: EB-2008-0408 – Consultation on Transition to International Financial Reporting Standards and Consequent Amendments to Regulatory Instruments**

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We are counsel to Natural Resource Gas Limited (“NRG”) and Five Nations Energy Inc. (“FNEI”), and file this letter on their behalf.

We are requesting participant status in the above-mentioned proceeding. Our clients’ interest is to assess how the transition to International Financial Reporting Standards will affect NRG as a privately owned utility and FNEI as a not-for-profit transmitter incorporated under Part II of the *Canada Corporations Act*.

We are planning on attending the discussion on April 8, 2009.

If you have any questions or concerns with respect to the foregoing, please feel free to contact me directly.

Yours very truly,

**Ogilvy Renault LLP**



John Beauchamp

JB/mnm

cc: J. Howley (NRG)  
E. Chilton (FNEI)  
J. Lea (Ontario Energy Board)