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## Municipal Corporations

Since 2006, Infrastructure Ontario's Loan Program has helped to make a difference in communities across Ontario by providing affordable loans to municipal corporations. Municipal corporations can include: local distribution companies, gas utilities, municipal Long-term care homes, local housing corporations, utility telecoms, transit corporations or social housing corporations.

### Eligibility

If your municipal corporation is incorporated pursuant to:

- section 2 of Ontario Regulation 168/03 (Municipal Business Corporations) made under the Municipal Act, 2001, all of the shares of which are held directly or indirectly by one or more municipalities;
- section 142 of the Electricity Act, 1998, all the shares of which are held by one or more municipal corporations, or
- Part III of the Social Housing Reform Act, 2000 as local housing corporations

then your corporation may be eligible for financing.

For more information on eligibility requirements please see the [Program Guidelines](#).

### Eligible Projects

Infrastructure Ontario loans can be used for any capital investments, including but not limited to:

- Facility expansion, renovation and retrofits
- Energy conservation retrofits
- Overhead wiring and underground cabling, gas lines, pipe work
- Any development or asset classified as a capital expenditure
- Switchgear and pole structures
- Smart Meter installation
- Alternative energy generation facilities
- Transportation infrastructure
- Vehicles and maintenance equipment

Check our current low [lending rates](#).

As your capital financing partner, Infrastructure Ontario works with



## RESOURCES

[Loan Payment Calculator](#)

[Program Guidelines](#)

[Loan Program - brochure](#)

[Serial vs Amortizer  
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[10 Easy Steps to a Loan](#)

[Credit Review Process](#)

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you to develop the best financing solution to meet your infrastructure needs. We understand the unique needs and complex development challenges facing municipalities, municipal corporations and other public infrastructure providers.

**Application Process**

To obtain a username and password for the WebLoans Online Application System, please contact Infrastructure Ontario at 1-800-230-0937.

Clients that have already obtained a username and password can login to the WebLoans Online Application System anytime.



For further details about Infrastructure Ontario's Loan Program, please see the [Program Guidelines](#). Infrastructure Ontario staff would be pleased to answer any questions through our toll-free hotline: 1-800-230-0937.

Please Note. Infrastructure Ontario reserves the right to withdraw applications if they become inactive for more than one year.





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Lending Rates: Local Distribution Companies

Indicative Lending Rates as of April 1, 2009\*\*

Term	Construction	Serial	Amortizer
1 Month	1.05%	-	-
5 Year	-	3.15%	3.25%
10 Year	-	4.36%	4.46%
15 Year	-	4.98%	5.08%
20 Year	-	5.35%	5.45%
25 Year	-	5.58%	5.68%
30 Year	-	5.69%	5.79%
35 Year	-	5.74%	5.84%
40 Year	-	5.78%	5.88%


About our Lending Rates

Our online lending rates are updated frequently as we track the movement of our cost of borrowing in the capital markets.

Debentures - rates on debentures are fixed for the entire life of the loan once the debenture is purchased by Infrastructure Ontario.

Construction Loans - for construction loans, rates float throughout the term of the loan until they are replaced by a debenture. Construction loan requests over \$75 million are subject to funding availability and interest rates may vary from those posted.

\*\*These interest rates are the all-in cost for loans of the term and type selected.



RESOURCES

[Loan Payment Calculator](#)

Five-year, \$30 billion strategic investment plan

[ReNew Ontario](#)

Five principles guiding all infrastructure projects

[Building a Better Tomorrow](#)

[Serial vs. Amortizer Debentures](#)