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Toronto, April 9, 2009

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
Suite 2700, PO Box 2319
Toronto, ON, M4P 1E4

Dear Ms. Walli:

**RE: Newmarket-Tay Power Distribution Ltd.
EB-2007-0776**

Please find enclosed the Settlement Proposal in the above-referenced matter. A complete settlement was reached by the Parties.

If you have any questions, please do not hesitate to contact me.

Yours very truly,

Ogilvy Renault LLP



Andrew Taylor

Encls.

cc: Iain Clinton
All Parties

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