Page 1 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0069

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of Toronto Hydro-Electric System Limited (THESL) and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

 No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by THESL's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2009 for all consumption or deemed consumption services used on or after that date. SPECIFIC SERVICE CHARGES - May 1, 2009 for all charges incurred by customers on or after that date. RETAIL SERVICE CHARGES - May 1, 2009 for all charges incurred by retailers or customers on or after that date. LOSS FACTOR ADJUSTMENT - May 1, 2009 for all charges incurred by customers on or after that date.

SERVICE CLASSIFICATIONS

Residential

This classification refers to an account where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Bulk metered residential buildings with up to six units also qualify as residential customers.

General Service Less Than 50 kW

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW.

General Service 50 to 4,999 kW

50-999 kW:

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units.

Intermediate Use between 1000-4999 kW:

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk metered residential apartment buildings or the house service of a residential apartment building with more than 6 units.

Large Use

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW.

Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be

agreed to by THESL and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

Page 2 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0069

Standby Power

These classifications refer to an account that has Load Displacement Generation and requires THESL to provide back-up service.

Street Lighting

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template.

MONTHLY RATES AND CHARGES

Residential

Service Charge Smart Meter Rate Rider Smart Meter Rate Rider 1 (effective until April 30, 2010) Smart Meter Rate Rider 2 (effective until April 30, 2010) Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable) General Service Less Than 50 kW	\$ \$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh	16.85 0.68 (0.09) 0.06 0.01432 (0.00041 (0.00021 (0.00018 0.0056 0.0049 0.0052 0.0013 0.25	ý
Service Charge Smart Meter Rate Rider Smart Meter Rate Rider 1 (effective until April 30, 2010) Smart Meter Rate Rider 2 (effective until April 30, 2010) Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable)	\$ \$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh	21.44 0.68 (0.05) 0.01 0.01975 (0.00025 (0.00008 (0.00007 0.0053 0.0047 0.0052 0.0013 0.25	Ś)

Page 3 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES

Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0069

General Service 50 to 4,999 kW

50 to 999 kW

Service Charge Smart Meter Rate Rider Smart Meter Rate Rider 1 (non-interval customers only) (effective until April 30, 2010) Smart Meter Rate Rider 2 (effective until April 30, 2010) Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable) 1,000 to 4999 kW	\$ \$ \$/kVA \$/kVA \$/kVA \$/kW \$/kWh \$/kWh \$/kWh \$	32.69 0.68 (0.21) 0.01 5.1509 (0.0441) 0.0002 (0.0011) 2.01 1.54 0.0052 0.0013 0.25	(per 30 days) (per 30 days)
Service Charge Smart Meter Rate Rider Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable) Large Use	\$ \$/kVA \$/kVA \$/kVA \$/kVA \$/kW \$/kW \$/kWh \$/kWh	705.35 0.68 4.3230 (0.0487) (0.0437) (0.00437) (0.0044) 2.19 1.73 0.0052 0.0013 0.25	(per 30 days) (per 30 days)
Service Charge Smart Meter Rate Rider Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable)	\$ \$/kVA \$/kVA \$/kVA \$/kW \$/kW \$/kWh \$/kWh \$/kWh	2639.04 0.68 3.9348 (0.0599) (0.0363) (0.0027) 2.22 1.78 0.0052 0.0013 0.25	(per 30 days) (per 30 days)

Page 4 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES

Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0069

Standby Power - APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

Service Charge General Service 50 – 999 kW General Service 1,000 – 4999 kW Large Use	\$ \$/kVA \$/kVA \$/kVA	197.91 5.1509 4.3230 3.9348	(per 30 days) (per 30 days) (per 30 days) (per 30 days)
Unmetered Scattered Load			
Monthly Service Charge (per customer) Service Charge (per connection) Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Shared Savings Mechanism (SSM) Rate Rider (effective until April 30, 2010) Lost Revenue Adjustment Mechanism (LRAM) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable)	\$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh	3.42 0.35 0.04174 (0.00025 (0.00107 (0.00037 0.0038 0.0031 0.0052 0.0013 0.25	ý
Street Lighting			
Service Charge (per connection) Distribution Volumetric Rate Regulatory Asset Recovery Account (RARA) Rate Rider (effective until April 30, 2010) Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administration Charge (if applicable)	\$ \$/kVA \$/kW \$/kW \$/kWh \$/kWh \$/kWh	0.89 19.7581 (0.0661) 2.60 2.00 0.0052 0.0013 0.25	(per 30 days) (per 30 days) (per 30 days) (per 30 days) (per 30 days) (per 30 days)

Page 5 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES

Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Specific Service Charges

Customer Administration Duplicate Invoices for Previous Billing Easement Letter Income Tax Letter Account set up charge/change of occupancy charge	\$ \$ \$	15.00 15.00 15.00	
(plus credit agency costs if applicable) Returned Cheque (plus bank charges) Special Meter Reads Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$ \$ \$	30.00 15.00 30.00 30.00	
Non-Payment of Account Late Payment - per month Late Payment - per annum Collection of Account Charge – No Disconnection Disconnect/Reconnect Charges for non-payment of account - At Meter During Regular Hours - At Meter After Hours	% % \$ \$	1.50 19.56 30.00 65.00 185.00	
Install/Remove Load Control Device – During Regular hours Install/Remove Load Control Device – After Regular hours	\$ \$	65.00 185.00	
Disconnect/Reconnect at Pole – During Regular Hours Disconnect/Reconnect at Pole – After Regular Hours	\$ \$	185.00 415.00	
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35	
Specific Charge for Access to the Power Poles – per pole/year (Third Party Attachments to Poles)	\$	18.55	
Specific Charge for Access to the Power Poles – per pole/year (Hydro Attachments on Third Party Poles)	\$	(22.75)	
Allowances Transformer Allowance for Ownership Primary Metering Allowance for transformer losses – applied to measured demand and energy	\$/kVA %	(0.62) (1.00)	(per 30 days)

Retail Service Charges

These are charges for services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook

Establishing Service Agreements Standard charge (one-time charge), per agreement per retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer	\$ \$ \$	100.00 20.00 0.50
Distributor-Consolidated Billing Standard billing charge, per month, per customer, per retailer	\$	0.30
Retailer-Consolidated Billing Avoided cost credit, per month, per customer, per retailer	\$	(0.30)

EB-2009-0069

Page 6 of 6

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED TARIFF OF RATES AND CHARGES Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

	 EB-2009-0069
Service Transaction Requests (STR)	
Request fee, per request, regardless of whether or not the STR can be processed	\$ 0.25
Processing fee, per request, applied to the requesting party if the request is processed Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically	\$ 0.50
through the Electronic Business Transaction (EBT) system, applied to the requesting party Up to twice a year More than twice a year, per request (plus incremental delivery costs)	\$ no charge 2.00

LOSS FACTORS

Billing Determinant:

The billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule of Rates.

(A) Primary Metering Adjustment(B) Supply Facilities Loss Factor	0.9900 1.0045
Distribution Loss Factors (C) Customer less than 5,000 kW (D) Customer greater than 5,000 kW	1.0330 1.0141
Total Loss Factors	
Secondary Metered Customers (E) Customer less than 5,000 kW (B)*(C) (F) Customer greater than 5,000 kW (B)*(D)	1.0376 1.0187
Primary metered customers (G) Customer less than 5,000 kW (A)*(E) (F) Customer greater than 5,000 kW (A)*(F)	1.0272 1.0085