

Ontario Energy Board
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**Commission de l'énergie
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BY E-MAIL AND WEB POSTING

April 17, 2009

To: IFRS Consultation Participants

**Re: Consultation on Transition to International Financial Reporting Standards
and Consequent Amendments to Regulatory Instruments
Board File No.: EB-2008-0408**

The Ontario Energy Board has initiated a consultation process to examine issues associated with the transition to International Financial Reporting Standards ("IFRS"). The consultation will examine and set regulatory policy regarding the transition to IFRS.

The Board wishes to inform participants of the following upcoming event in the consultation:

- 1. Further Discussion of Staff Proposals**
Date: April 21, 2009
Time: Commencing 1:00 p.m.
**Location: Ontario Energy Board North Hearing Room, 2300 Yonge St.,
25th Floor, Toronto**

Board staff will distribute a revised set of proposals based on the Board's issues list, in advance of the discussion session.

The session will not be transcribed, but will be broadcast from the Board's hearing room. To listen to the broadcast, remote participants should go to the Board's website, www.oeb.gov.on.ca, click on "Hearings and Decisions" on the bar at the top, click on "Listen to a Live Hearing", and choose the North Hearing Room. Remote participants will also be able to send questions via e-mail during the broadcast to jennifer.lea@oeb.gov.on.ca. The subject heading of the email should read: "IFRS broadcast". Participants experiencing any difficulty accessing the broadcast should call Astrit Shyti at 416-440-7618.

Cost awards for preparation and attendance at this discussion session, to a maximum of 8 hours, will be available to participants found eligible for costs in the Board's Decision on Cost Eligibility and Direction to Parties dated January 28, 2009.

The stakeholder conference for the consultation will commence on May 4, 2009, as indicated in previous correspondence.

Questions relating to this consultation can be directed to:

Jennifer Lea
Counsel, Special Projects
Phone: 416-440-7631
E-mail: jennifer.lea@oeb.gov.on.ca .

The Board's toll-free number is 1-888-632-6273, and the Market Operations Hotline is 416-440-7604.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary