

Current Process			Utility Proposal	GMG Proposal
A	REVIEW OF QRAM FOR GAS LDCs	Enbridge	Union	
1	Trigger Mechanism	\$0.005/m3 trigger for utility price and rider	No trigger	No Trigger
2	Price adjustment frequency and forecast period	Quarterly price and rate adjustments Forecast period = 12 months	12 month Forecast	Monthly Rate Adjustment with monthly forecasting to match utility buying protocol
3	Calculation of reference price	Common methodology to determine Reference price. Reference price calculated by utility reflects utility specific gas supply mix	Common methodology to determine Reference price. Reference price calculated by utility reflects utility specific gas supply mix	Single, mechanistic, transparent calculation of Reference Price based on month ahead index at designated trading point.
4	Deferral and variance A/C disposition	Rider C cleared to achieve zero balance in PGVA at end of year. True up for all PGVA components at year end.	Recovery of balances using 12 month rolling rate rider	Clear deferral accounts monthly to match forecasting period.
5	Impact on Revenue Requirement (re. reference price)	Quarterly changes to gas costs and carrying cost of gas in storage and working cost requirement	Carrying costs recovered through annual Deferral disposition	Changes in revenue requirement should be reflective of change in reference price
6	Implications/costs of standardizing pricing mechanisms		Union to eliminate Intra-Period WACOG deferral account and adjust delivery rates With QRAMs	Transparent, mechanical regulated rates set on a monthly basis. Cost to be recovered by utilities through distribution rates.
7	Filing requirements		Utilities propose streamlined QRAM Information filings and timeline efficiency	Streamlined mechanistic approach to rate setting and regulatory approvals based on stakeholder input to facilitate monthly rate setting.
B	LOAD BALANCING (LB)	a) Single BGA management checkpoint (at account anniversary) b) MDV re-established at contract anniversary	a) Checkpoint balancing (February 28 and September 30) in Union South and annual balancing in Union North b) Re-establishment of DCQ based on weather normalized consumption	Weather normalized MDV re-establishment and multi-point balancing for Enbridge. Status quo for Union.
C	COST ALLOCATION	Increment costing for system gas and direct purchase management	Increment costing for system gas and direct purchase management	No Change
D	BILLING TERMINOLOGY	Established based on customer / market research	Established based on customer / market research	No Change
E	IMPLEMENTATION ISSUES		Recovery of implementation costs	Stakeholder inputs to implementation plan. Cost recovery for utilities through distribution rates.