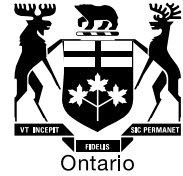


**Ontario Energy
Board**
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'Énergie
de l'Ontario**
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27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone; 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY EMAIL ONLY

May 13, 2009

Mr. Ted Chila
Tax Manager
The Royal Bank of Scotland plc
58 Commerce Road
Stamford, CT 6902
U.S.A.

Dear Mr. Chila:

**Re: The Royal Bank of Scotland plc
Application for Electricity Wholesaler Licence
Board File Number EB-2009-0135**

The Board has reviewed your application. Your application is currently incomplete and cannot be processed until the following information has been provided:

- A complete address for service in Ontario;
- Ontario business corporation number or Business Registration Number from the Ministry of Consumer and Commercial Relations (MCCR);
- Clarification as to whether the applicant is The Royal Bank of Scotland Group plc ("RBS Group") or the subsidiary, The Royal Bank of Scotland plc ("RBS");
- If the applicant is RBS, a parental guarantee from RBS Group is required in support of RBS' application;
- Description of the corporate relationship between the applicant RBS or RBS Group and Semptra Energy Trading LLC which holds a wholesaler licence in Ontario;
- Confirmation that the key individuals named in the application are officers of RBS as well as RBS Group;
- Response to the following question:

-2-

Does the applicant employ technical resource staff or contractors with appropriate qualifications and experience in wholesaling electricity? If so, briefly describe the technical qualifications of at least one person employed by the applicant. If not, identify plans to acquire the necessary technical resources for technical matters related to electricity wholesaling activities.

- The application must be signed by one of the key individuals identified in part D of the application form. You may satisfy this requirement by providing one of the following:
 - a) Confirmation that the individual who has signed the application is a key individual along with information about the individual as required in part D (sections 10 and 11) of the application form; or
 - b) Page 8 of the application form signed by one of the key individuals identified in part D of the application.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in Word and in searchable Adobe Acrobat (if available) with the Board Secretary. Electronic copies may be submitted on diskette or by e-mail to boardsec@oeb.gov.on.ca.

Please direct any questions relating to this application to Judith Fernandes, Project Advisor at 416-440-7638 or e-mail, judith.fernandes@oeb.gov.on.ca.

Yours truly,

Original Signed By

John Pickernell
Assistant Board Secretary