

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF a proceeding commenced by the Ontario Energy Board on its own motion to determine the accuracy of the final account balances with respect to account 1562 Deferred PILs (for the period October 1, 2001 to April 30, 2006) for certain 2008 and 2009 distribution rate applications before the Board.

BOARD STAFF INTERROGATORIES: BARRIE HYDRO DISTRIBUTION INC.

Board Staff Interrogatory #1

Barrie has relied on Excel worksheets to create some of the information in the Deferred PILs account 1562 continuity schedule. Please provide the “live” unlocked Excel worksheets for each tax year 2001 through 2005.

Response(s):

The live Excel Worksheets have been provided for each taxation year 2001 to 2005. Some models are locked as this is how Barrie Hydro (“BH”) received the model from the OEB. These are attached as Schedule 1 to Schedule 5.

Board Staff Interrogatory #2

Please confirm that the maximum and minimum tax rates shown in the table below are correct for the years shown. The gross-up rate does not include the surtax rate of 1.12% because the surtax can be offset against the Large Corporation Tax.

Maximum Income Tax Rates in Percentages						
	2001 4th Quarter	2002	2003	2004	2005	2006
Federal	27.00	25.00	23.00	21.00	21.00	21.00
Federal Surtax	1.12	1.12	1.12	1.12	1.12	1.12
Ontario	12.50	12.50	12.50	14.00	14.00	14.00
Combined Rate	40.62	38.62	36.62	36.12	36.12	36.12
Gross-up Rate	39.50	37.50	35.50	35.00	35.00	35.00

Maximum Income Tax Rates in Percentages						
	2001 4th Quarter	2002	2003	2004	2005	2006
Federal	12.00	12.00	12.00	12.00	12.00	12.00
Federal Surtax	1.12	1.12	1.12	1.12	1.12	1.12
Ontario	6.00	6.00	5.50	5.50	5.50	5.50
Combined Rate	19.12	19.12	18.62	18.62	18.62	18.62
Gross-up Rate	18.00	18.00	17.50	17.50	17.50	17.50

Response(s):

The maximum tax rates are accurate. Minimum tax rates do not apply to our corporation.

Board Staff Interrogatory #3

2001 Fourth Quarter SIMPIL

Barrie did not use the Board-approved PILs tax proxy of \$1,129,825 for the fourth quarter 2001 TAXCALC reconciliation. The tax rate for the period was 40.62% and Barrie used 38.62% which resulted in the differences.

Response(s):

The tax rate of 40.62% has been adjusted in the revised model. See Schedule 1 for the revised 2001 SIMPIL model.

Board Staff Interrogatory #4

The tax rate in TAXCALC cell I130 is 35.50%, in cell I138 - 38.62% and in cell I175 - 37.50%. Please confirm that the true-up variances are incorrect due to the tax rate used.

Response(s):

The tax rates in the “Three tax rates” tab have been undated to reflect the rates in the Board’s “Maximum Income Tax Rates in Percentages” table. The tax rates are updated by this spreadsheet. Cell I130 and I175 was updated to the rate of 39.5% and cell I138 was updated to 40.62%. These changes have resulted in a \$0 Deferral Account variance at I181.

Board Staff Interrogatory #5

In TAXCALC section IV, did Barrie prorate the Large Corporation Tax and Ontario Capital Tax numbers for the quarter? For example, 92/365.

Response:

The capital tax was pro-rated in the original PILs models.

Board Staff Interrogatory #6

Please confirm that there is no adjustment for changes in regulatory assets in the fourth quarter 2001 SIMPIL reconciliation. Please explain the assumptions that Barrie made for its 2001 tax returns that resulted in no addition or deduction for regulatory assets in SIMPIL.

Response:

Barrie Hydro (“BH”) did use the regulatory assets in the Ministry filing of our tax returns. BH determined regulatory asset/liabilities should not be included in the PILs filing, due to the fact that these are not considered when setting the PILs Proxy and only represent a timing difference of when income tax is paid.

Board Staff Interrogatory #7

Opening and closing tax and financial statement reserves do not appear in TAXCALC. Please explain the tax treatment.

Response:

There were no tax reserves in the 2001 tax return filed with the Ministry of Revenue.

Board Staff Interrogatory #8

Barrie had a loss carry-forward in 2001 of \$3,025,316. What were the main reasons for the loss? Does Barrie have an opinion about who owns the tax loss carry-forward for regulatory purposes?

Response:

The tax loss is the result of the timing differences caused by the tax treatment of regulatory asset amounts and the combined effect of lower earnings than allowed. The timing differences will eventually reverse and there is no mechanism to include the tax on these amounts in rates so it would be inequitable to return the temporary tax savings to rate payers via account 1562. Similarly to reduce revenues to utilities that were not able to earn the allowed rate of return imposes further hardship.

Board Staff Interrogatory #9

2002 SIMPIL

Please confirm that there are no adjustments for changes in regulatory assets in the 2002 SIMPIL reconciliation. Please explain the assumptions that Barrie made for its 2002 tax returns that resulted in no addition or deduction for regulatory assets in SIMPIL.

Response:

There are no adjustments for changes in our regulatory assets for 2002, as discussed in BH6. It was felt that the write off of our regulatory asset is only a timing issue and should not be part of the PILs submission.

Board Staff Interrogatory #10

In TAXCALC, cells I122 and I130 show an income tax rate of 35.50%. Please confirm that the correct income tax rate, according to the guidelines, for Barrie in 2003 in this part of the model should be 37.50%.

Response:

The spreadsheet has been updated with the income tax rate of 37.5%. Please see Schedule 2 for the updated model.

Board Staff Interrogatory #11

Please explain the accrued contingent liability tax reserves that appear on sheet Tax Reserves.

Response:

The accrued contingent liability tax reserve is reserve for doubtful accounts (Bad debts).

Board Staff Interrogatory #12

2003 SIMPIL

In TAXCALC, cells I122 and I130 show an income tax rate of 35.50%, after removing the surtax rate of 1.12%. However, the 2003 tax returns indicate the combined rate was 32.40%. Please confirm what the correct income tax rate, according to the guidelines, for Barrie in 2003 in this part of the model should be.

Response:

The tax rates in the model was updated to the deemed rate of 35.5%. There was a loss carry forward in 2003 that was used. Barrie Hydro believes that the true-ups should be at the deemed tax rate and not the actual tax rate.

Board Staff Interrogatory #13

Please confirm that the true-up variance will change when the correct rate is used, and please update the SIMPIL model.

Response:

This did not change the true-up variance in the model.

Board Staff Interrogatory #14

In TAXCALC, cell I138 shows an income tax rate of 38.62%. Please confirm that the correct maximum income tax rate, according to the guidelines, for Barrie in 2003 should be 36.62%.

Response:

The model has been updated to the 36.62% tax rate.

Board Staff Interrogatory #15

Please confirm that an income tax true-up will result when the correct rate is used, and please update the SIMPIL model.

Response:

The model has been updated. The model uses the updated rate for both the initial estimate and the true up adjustments. Accordingly the model does not calculate a true-up. As the model is locked, Barrie Hydro was unable to override and correct this.

Board Staff Interrogatory #16

In TAXCALC, cell I175 shows a rate of 37.50% for the gross-up calculation. Barrie utilized a loss carry-forward of \$3,224,740 to reduce taxable income in 2003 to \$2,728,422. Please confirm what the correct income tax rate, according to the guidelines, in 2003 for the gross-up calculation should be given that the rate from the tax returns indicates 32.40% before removing the surtax of 1.12%.

Response:

Barrie Hydro believes the tax loss should not be incorporated and has used the deemed tax rates as described in BH12.

Board Staff Interrogatory #17

Please confirm that there are no adjustments for changes in regulatory assets in the 2003 SIMPIL reconciliation. Please explain the assumptions that Barrie made for its 2003 tax returns that resulted in no addition or deduction for regulatory assets in SIMPIL.

Response:

There are no adjustments for changes in our regulatory assets for 2003, as discussed in BH6.

Board Staff Interrogatory #18

Please update the SIMPIL model to reflect the changes and provide the revised live unlocked Excel model.

Response:

The model has been updated. See Schedule 3 for the updated model.

Board Staff Interrogatory #19

2004 SIMPIL

In TAXCALC, cell I136 has a tax rate of 36.12%; cells I120, I128 and I173 show an income tax rate of 35.00%, after removing the surtax rate of 1.12%. However, the 2004 tax returns indicate the combined rate was 35.92%. Please confirm what the correct income tax rates, according to the guidelines, for Barrie in 2004 in this part of the model should be.

Response:

The correct deemed tax rates of 36.12 (35% with surtax removed) has been updated in the model.

Board Staff Interrogatory #20

Please confirm that there are no adjustments for changes in regulatory assets in the 2004 SIMPIL reconciliation. Please explain the assumptions that Barrie made for its 2004 tax returns that resulted in no addition or deduction for regulatory assets in SIMPIL.

Response:

There are no adjustments for changes in our regulatory assets for 2004, as discussed in BH6.

Board Staff Interrogatory #21

Please update the SIMPIL model to reflect the changes if any are required and provide the revised live unlocked Excel model.

Response:

The model has been updated. Please see Schedule 4.

Board Staff Interrogatory #22

2005 SIMPIL

In TAXCALC, cell I139 has a tax rate of 36.12%; cell I123 - 36.05%; cells I131 and I176 show an income tax rate of 34.93%, after removing the surtax rate of 1.12%. However, the 2004 tax returns indicate the combined rate was 35.87%. Please confirm what the correct income tax rates, according to the guidelines, for Barrie in 2005 in this part of the model should be.

Response:

Cell I123 has been updated to 36.12% and cell I131 & I176 has been updated to 35% to reflect the appropriate tax rates.

Board Staff Interrogatory #23

Please confirm that there are no adjustments for changes in regulatory assets in the 2004 SIMPIL reconciliation. Please explain the assumptions that Barrie made for its 2005 tax returns that resulted in no addition or deduction for regulatory assets in SIMPIL.

Response:

There are no adjustments for changes in our regulatory assets for 2005. As discussed in BH6.

Board Staff Interrogatory #24

Please update the SIMPIL model to reflect the changes and provide the revised live unlocked Excel model.

Response:

The model has been updated. Please see Schedule 5 for the updated model.

Board Staff Interrogatory #25

PILs Taxes Paid to the Ministry of Finance and/or OEFC from 2001 through 2008

Please provide a table that compares the PILs tax proxy amount used in the continuity schedule before gross-up, and after gross-up, that were included in rates with the amount paid to the Ministry of Finance or the OEFC for each tax year 2001 through 2008. Please calculate the differences in each year. Please total each column and cross-add the table to show the totals for the period 2001 through 2008. Notices of Reassessment should be incorporated into the year affected by the reassessments.

The purpose of this table is to demonstrate the impact of the regulatory asset treatment in the tax returns and in rates for the periods where costs were incurred through the four-year collection period ending in 2008.

Response:

Please see Schedule 6. There can be many reasons why actual taxes paid differ from the PILs proxy. The tax treatment of regulatory assets is the main factor for BH. Other reasons include under earning, the impact of non-distribution items and other items not allowed for rates.

Board Staff Interrogatory #26

PILs Continuity Schedule

Board-approved PILs Tax Proxy or Allowance

Please provide the calculations to show how Barrie determined the Board-approved proxy amount for each year 2001 through 2006.

Response:

For October to December 2001, BH recorded \$1,129,825 or \$376,608 per month based on the 2001 PILS part of the approved 2002 PILS proxy. For January to December 2002, BH recorded \$3,666,285 or \$305,524 per month, based on the 2002 PILS part of the approved 2002 PILS Proxy. For January to December 2003, BH recorded \$4,796,110 or \$399,676 per month based on the approved 2002 PILS Proxy. For January to December 2004, BH recorded \$3,948,744 or \$329,062 per month, based on 3/12^{ths} of the 2002 approved PILs proxy of \$4,796,110 and 9/12^{ths} of 2004 approved PILs proxy of \$3,666,285. For January to March 2005, BH recorded \$305,524 per month, based on 1/12th of the 2004 approved PILs proxy of \$3,666,285 and for April to December 2005, BH recorded \$310,179 per month based on 1/12th of the 2005 approved PILs proxy of \$3,722,154 for a total of \$3,708,183 for calendar 2005. In 2006, for January through April, BH recorded \$310,179 per month based on 1/12th of the 2005 approved PILs proxy of \$3,722,154, for a total of \$1,240,716.

Board Staff Interrogatory #27

Please provide the Board decisions that support the proxy amounts for each year.

Response:

To the best of our knowledge the Board decisions did not include the PILS proxy amounts, please see the response to BH28.

Board Staff Interrogatory #28

If the proxy amount used in the continuity schedule does not appear in the Board decision, please provide the PILs, RUD and/ or RAM models that generated the rate schedules which Barrie implemented.

Response:

Please see Schedule 7 for the approved 2002 PILs Proxy from the approved 2002 Rate Adjustment Model (RAM). Please see Schedule 8 for the approved 2004 PILs Proxy from the approved 2004 Rate Adjustment Model. Please see Schedule 9 for the approved 2005 PILs Proxy from the approved 2005 Rate Adjustment Model.

Board Staff Interrogatory #29

Fourth Quarter 2001 PILs Proxy Tax Allowance

Did Barrie include the 2001 proxy in the Board-approved proxy amount for each period through March 31, 2004?

Response:

Yes, BH included the total approved 2002 PILs proxy, which included an amount for 2001, in its 2002 and 2003 rate years as a result of Bill 210.

Board Staff Interrogatory #30

Did Barrie true-up the fourth quarter 2001 proxy in 2003 and in 2004? If not, does Barrie think there should be a true-up beyond 2002? Please explain.

Response:

BH did not true up the 4th quarter 2001 proxy in 2003 and 2004. If there was to be a true-up it should be rate year versus the tax year (i.e. 2001 vs. 2001) The only true up in the revised 2001 SIMPILs model is a debit of \$136,041 related to the employee future benefits reserve not allowed for tax. BH does not believe that a second or third true-up of 2001 would be appropriate.

Board Staff Interrogatory #31

Four-month Period January 1 to April 30, 2006

Did Barrie calculate any true-up or deferral account variance adjustments for this four month period which ended the PILs regime that started under PBRI? If not, please explain why.

Response:

BH did not calculate any true-up or deferral account variance adjustments for the four month period. BH believes that the period January 1, 2006 to April 30, 2006 is part of the 2005 rate year and has been properly trued up in the 2005 year SIMPILs filing.

Board Staff Interrogatory #32

Tax Returns, Notices of Assessment, Notices of Reassessment

Did Barrie file amended tax returns for any years from 2001 through 2006?

Response:

Barrie Hydro did file amended tax returns for the years 2001 to 2006.

Board Staff Interrogatory #33

Did Barrie use the final tax returns, Notices of Assessment and Notices of Reassessment for each year in determining the balances in the continuity schedule? If not, how were the changes caused by assessments or reassessments reflected in this continuity schedule?

Response:

BH has reflected the amended returns and re-assessments in the updated models filed in response to Board Staff interrogatory BH1.

Board Staff Interrogatory #34

Carrying Charges

Please describe how Barrie determined the carrying charges.

Response:

Barrie Hydro determined its carrying charges on the monthly opening principal balance of account 1562.

Board Staff Interrogatory #35

Has Barrie used the Board's prescribed interest rate methodology?

Response:

Yes. Barrie Hydro has used the Board's prescribed interest rate methodology, including the use of the deemed debt rate up to April 30, 2006.

Board Staff Interrogatory #36

BH36. Recalculation of the balances in the continuity schedule may be required because of the updates of the SIMPIL models. How will Barrie calculate the change in the carrying charges? For example, by month or an annual average?

Response:

Barrie Hydro has updated the models and the interest rate calculation has been updated on a monthly basis for the prescribed changes.

Board Staff Interrogatory #37

Amount Billed to or Collected from Customers

Please describe how Barrie calculated the amount shown for each year as PILs collected from customers.

Response:

Beginning in March 2002 the component of distribution rates that pertained to PILS was identified and tracked based on billed consumption amounts and/or customers billed. In rate change months a pro-ration of consumption and fixed charges was performed to identify consumption and charges at old and new rates.

Board Staff Interrogatory #38

Did Barrie use the amount billed to customers to represent recoveries from customers? If not, how were the recoveries computed?

Response:

Yes.

Board Staff Interrogatory #39

For each year please provide a calculation of recoveries using annual statistics for customer counts, kWhs and kW to test the accuracy of the amount shown on the schedule.

Response:

Please see Schedule 10.

Board Staff Interrogatory #40

Please describe how Barrie extracted the PILs amounts from unbilled revenue during the period 2001 through December 31, 2006.

Response:

Distribution rates containing PILS commenced March 1, 2002. The amounts shown in the continuity schedule are PILS collected on actual billed amounts, no true up for unbilled was performed on a monthly basis. You will note that the continuity schedule shows amounts collected from customers in May & June 2006, these amounts are calculated on consumption prior to May 1, 2006 which was not actually billed to the customer until May and June. In effect these two months are the “catch up” for unbilled at April 30, 2006.

Board Staff Interrogatory #41

Please provide the calculations of the PILs determined to be part of unbilled revenue.

Response:

BH recorded PILS collected as billed with no adjustment for unbilled amounts. In May and June 2006, consumption billed for the period up to April 30, 2006 was billed at 2005 rates and BH recorded the corresponding amount of PILS in the 2005 rates in account 1562.

Board Staff Interrogatory #42

Retroactive Repeal of the Federal Large Corporation Tax (LCT) effective on January 1, 2006

Did Barrie follow the Board's guidance in FAQ July 2007 and record 4/12ths of the 2005 LCT proxy in account 1562? If not, where did Barrie record the amount? If it was recorded in PILs tax account 1592, please provide an analysis of the 1592 account history since May 1, 2006 to December 31, 2007.

Response:

The amount of \$18,193, a credit, was recorded in account 1562 representing 4/12th of the 2005 LCT proxy amount of \$54,578.

Board Staff Interrogatory #43

Final Account Balance for Disposition

What are the principal and interest carrying charge amounts that Barrie requests the Board to approve for collection from, or repayment to, customers?

Response:

See Schedule 11 for a continuity schedule as of Sept 30/08. There is a principal balance to repay of \$370,329 and interest carrying charges to recover from customers was \$250,333 for a net amount repayable to customers of \$119,995. The principal amount has not changed since then but BH continues to calculate interest carrying changes on an ongoing basis.

Board Staff Interrogatory #44

As of which date(s) were these amounts determined?

Response:

These amounts were determined as of Sept 30, 2008.

Board Staff Interrogatory #45

Should interest carrying charges be forecast to a future date of disposition? If so, what date?

Response:

Yes. BH believes the interest rate should be forecasted and carrying charges calculated to the effective start date of the rate riders for final disposition of this account.

Board Staff Interrogatory #46

Over what time period does Barrie expect to recover or to repay the balance?

Response:

BH requests a one year period for repayment.

Board Staff Interrogatory #47

What billing determinants does Barrie suggest be used to clear the amount?

Response:

BH suggests that the variable portion be used to clear the balances using the billing determinants from its approved 2008 rate application.

Board Staff Interrogatory #48

Should the disposition of account 1562 be declared final in this proceeding, or should it be open to future tax reassessments for the period 2001 to 2005 (as per 2006 EDR Handbook)?

Response:

As long as the tax reassessments are not material the disposition of 1562 should be declared final.

Board Staff Interrogatory #49

Compliance with Guidance in Accounting Procedures Handbook (APH)

Has Barrie followed the guidance stated in the Board's April 2003 FAQ throughout the life of account 1562? If no, please explain.

Response:

Yes, to the best of our knowledge Barrie Hydro has followed the guidance stated in the Board's FAQ throughout the life of account 1562.

Board Staff Interrogatory #50

Has Barrie changed accounting methods outlined in the Board's April 2003 FAQ at any time during life of account 1562? If yes, please explain.

Response:

No, Barrie Hydro has not changed accounting methods during the life of account 1562.

Board Staff Interrogatory #51

How would Barrie suggest clearing the PILs contra account 1563 in conjunction with clearing the 1562 PILs control account?

Response:

BH has not recorded any amounts in Account 1563 and has no suggestions on how account 1563 balances should be cleared.

Schedules

1. December 31, 2001 SIMPIL model Revised April 24, 2009
2. December 31, 2002 SIMPIL model Revised April 27, 2009
3. December 31, 2003 SIMPIL model Revised April 27, 2009
4. December 31, 2004 SIMPIL model Revised April 27, 2009
5. December 31, 2005 SIMPIL model Revised April 27, 2009
6. Comparison of PILs Tax Proxy Amount and Actual Amounts Paid
7. 2002 Approved PILS from Approved Rate Model
8. 2004 Approved PILS from Approved Rate Model
9. 2005 Approved PILS from Approved Rate Model
10. PILs Collected from Customers
11. Account 1562 Continuity Schedule

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2001 Revised April 24, 2009				
5					
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
59	Debt			59,411,752	
60					
61	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2001 Revised April 24, 2009											Column
9	Days in reporting period:	92	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13	J) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	1,286,436						-4,146,843		-2,860,407	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	1,322,677						223,564		1,546,241	
21	Employee Benefit Plans - Accrued, Not Paid	3							231,845		231,845	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")								0		0	
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							-5,129		-5,129	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	539,545						995,046		1,534,591	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	597,008						-270,271		326,737	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")								0		0	
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							83,338		83,338	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		1,472,560						(2,888,450)	Before loss C/F	(3,032,116)	
49												
50	BLENDING INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	40.62%						0.0000%		40.62%	
52												
53	REGULATORY INCOME TAX		598,154						-598,154	Actual	0	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		598,154						-598,154	Actual	0	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	108,021,367						7,176,391		115,197,758	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-14,155		4,985,845	
66	Taxable Capital		103,021,367						7,162,236		110,211,913	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		77,901						5,437		83,338	
71												
72	Federal Large Corporations Tax											
73	Base	18	108,021,367						6,851,534		114,872,901	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						0		10,000,000	
75	Taxable Capital		98,021,367						6,851,534		104,872,901	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		55,590						3,886		59,476	
80	Less: Federal Surtax 1.12% x Taxable Income	21	16,493						-16,493		0	
81												
82	Net LCT		39,098						-12,607		59,476	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		39.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	988,684							Actual 2004	0	
89	LCT (proxy tax is grossed-up)	23	64,624							Actual 2004	59,476	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	77,901							Actual 2004	83,338	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	1,131,209							Actual 2004	142,814	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							231,845			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	231,845			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	35.50%			
121												
122	Income Tax Effect on True-up adjustments							=	82,305			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								82,305			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								39.50%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								136,041			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	1,472,560			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	40.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	598,154			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	598,154			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	598,154			
145												
146	Regulatory Income Tax Variance							=	0			
147												
148	Ontario Capital Tax											
149	Base							=	108,021,367			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	103,021,367			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	77,901			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	77,901			
157	Regulatory Ontario Capital Tax Variance							=	(0)			
158												
159	Federal LCT											
160	Base							=	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			
162	Revised Federal LCT							=	98,021,367			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								55,590			
167	Less: Federal surtax							-	16,493			
168	Revised Net LCT							=	39,097			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	39,098			
171	Regulatory Federal LCT Variance							=	(0)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174												
175	Income Tax (grossed-up)							+	0			
176	LCT (grossed-up)							+	(0)			
177	Ontario Capital Tax							+	(0)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(0)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	136,041			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	136,041			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								597,008			
193												
194	Variance due to phase-in of debt component of MARR in rates according to the Board's decision								3,561,815			
195												
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								326,737			
200	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								3,561,815			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2001 Revised April 24, 2009					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	0		0	
32	Distribution Revenue	+	26,927,311		26,927,311	
33	Other Income	+	313,000		313,000	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	25,441,377		25,441,377	
40	Administration	-	1,059,378		1,059,378	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	2,053,722		2,053,722	
43	Amortization	-	1,546,241		1,546,241	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	-2,860,407	0	-2,860,407	
51	Less: Interest expense for accounting purposes	-	326,737		326,737	
52	Provision for payments in lieu of income taxes	-	190,000		190,000	
53	Net Income (loss)	=	-3,377,144	0	-3,377,144	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	190,000	0	190,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	1,546,241	0	1,546,241	
62	Employee benefit plans-accrued, not paid	+	231,845	0	231,845	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+	0	0	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	<i>Subtotal</i>		1,968,086	0	1,968,086	
70						
71	<i>Other Additions: (Please explain the nature of the additions)</i>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	1,671	6,800	-5,129	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<i>Total Other Additions</i>	=	1,671	6,800	-5,129	
80						
81	<i>Total Additions</i>	=	1,969,757	6,800	1,962,957	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<i>Total Other additions >materiality level</i>		0	0	0	
92	Other deductions (less than materiality level)		1,671	6,800	-5,129	
93	<i>Total Other Additions</i>		1,671	6,800	-5,129	
94						

	A	B	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	1,534,235		1,534,235	
97	Cumulative eligible capital deduction	-	356		356	
98	Employee benefit plans-paid amounts	-	0		0	
99	Items capitalized for regulatory purposes	-	0		0	
100	Regulatory adjustments :	-	0		0	
101	CCA	-	0		0	
102	other deductions	-	0	0	0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-	0		0	
106	Contributions to pension plans	-	0		0	
107	Interest capitalized for accounting deducted for tax	-	0	0	0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	1,534,591	0	1,534,591	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-	0	0	0	
114	Gain on disposal of assets	-	0		0	
115	Capital Tax	-	83,338		83,338	
116		-	0		0	
117		-	0		0	
118	Total Other Deductions	=	83,338	0	83,338	
119						
120	Total Deductions	=	1,617,929	0	1,617,929	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		83,338	0	83,338	
130	Total Other Deductions		83,338	0	83,338	
131						
132	TAXABLE INCOME	=	-3,025,316	6,800	-3,032,116	
133	DEDUCT:					
134	Non-capital loss applied positive number	-	0		0	
135	Net capital loss applied positive number	-	0		0	
136						
137	NET TAXABLE INCOME	=	(3,025,316)	6,800	(3,032,116)	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	0		0	
141	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
142	Subtotal	=	0	0	0	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
144	Total Income Tax	=	0	0	0	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
149	Blended Income Tax Rate		40.62%		40.62%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	81,491,374		81,491,374	
158	Retained earnings (if deficit, deduct)	+/-	-2,558,449		-2,558,449	
159	Capital and other surplus excluding	+	0		0	
160	appraisal surplus	+	0		0	
161	Loans and advances	+	6,148,254		6,148,254	
162	Bank loans	+	30,400,000		30,400,000	
163	Bankers acceptances	+	0		0	
164	Bonds and debentures payable	+	0		0	
165	Mortgages payable	+	0		0	
166	Lien notes payable	+	0		0	
167	Deferred credits	+	0		0	
168	Contingent, investment, inventory and similar reserves	+	0		0	
169	Other reserves not allowed as deductions	+	-114,973		-114,973	
170	Share of partnership(s), joint venture(s) paid-up capital	+	0		0	
171	Sub-total	=	115,366,206	0	115,366,206	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-	0		0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-	0		0	
175	Total (Net) Paid-up Capital	=	115,366,206	0	115,366,206	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+	0		0	
180	Mortgages due from other corporations	+	0		0	
181	Shares in other corporations	+	122,670		122,670	
182	Loans and advances to unrelated corporations	+	67,892		67,892	
183	Eligible loans and advances to related corporations	+	0		0	
184	Share of partnership(s) or joint venture(s) eligible investments	+	0		0	
185						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
186	Total Eligible Investments	=	190,562	0	190,562	
187						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	130,626,347		130,626,347	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	130,626,347	0	130,626,347	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-	114,974		114,974	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	130,511,373	0	130,511,373	
208						
209						
210	Investment Allowance		168,448	0	168,448	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	115,366,206	0	115,366,206	
215	Subtract: Investment Allowance	-	168,448	0	168,448	
216						
217	Taxable Capital	=	115,197,758	0	115,197,758	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,985,845	0	4,985,845	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		110,211,913	0	110,211,913	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		92	92	92	
227	Divide days by 365		0.25	0.25	0.25	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		83,338	0	83,338	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	81,491,374		81,491,374	
239	Retained earnings	+	0		0	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	5,662,646		5,662,646	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	30,400,000		30,400,000	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	117,554,020	0	117,554,020	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-	2,558,449		2,558,449	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	2,558,449	0	2,558,449	
257						
258	Capital for the year		114,995,571	0	114,995,571	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	122,670		122,670	
263	Loan or advance to another corporation	+			0	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	122,670	0	122,670	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	114,995,571	0	114,995,571	
277						
278	Deduct: Investment allowance	-	122,670	0	122,670	
279						
280	Taxable Capital for taxation year	=	114,872,901	0	114,872,901	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab "Tax Rates")	-	10,000,000	0	10,000,000	
283						
284	Taxable Capital	=	104,872,901	0	104,872,901	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
287						
288	Days in year		92	92	92	
289	Divide days by 366		0.2521	0.2521	0.2521	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	59,476	0	59,476	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	59,476	0	59,476	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	0	0	0	
304	Ontario Capital Tax	+	83,338	0	83,338	
305	Federal Large Corporations Tax	+	59,476	0	59,476	
306						
307	Total income and capital taxes	=	142,814	0	142,814	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2001 Revised April 24, 2009					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2001 Revised April 24, 2009					
10	Number of days in taxation year:		92			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	0		0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	0	0	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		0	0	0	
149						

1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"
 2 Corporate Tax Rates Version 2004.2
 3 Exemptions, Deductions, or Thresholds RRR # 2.1.8
 4 Utility Name: Barrie Hydro Distribution Inc.
 5 Reporting period: Dec. 31, 2001 Revised April 24, 2009
 6
 7

Table 1

8 Rates Used in 2002 RAM PILs Applications					
9 Income Range		0		200,001	
10 RAM 2002		to		to	>700,000
11	Year	200,000		700,000	
12	Income Tax Rate				
13	Proxy Tax Year	2002			
14	Federal (Includes surtax)		0.00%		
15	and Ontario blended		19.12%	34.12%	40.62%
16	Blended rate		19.12%	0.00%	34.12%
17					
18	Capital Tax Rate		0.300%		
19	LCT rate		0.225%		
20	Surtax		1.12%		
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000		
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000		

23 ****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

26 Expected Rates and Exemptions for 2004					
27 Income Range		0	250,001	400,001	
28 Expected Rates 2004		to	to	to	>1,128,000
29	Year	250,000	400,000	1,128,000	
30	Income Tax Rate				
31	Current year	2004			
32	Federal (Includes surtax)		13.12%	22.12%	22.12%
33	Ontario		5.50%	5.50%	9.75%
34	Blended rate		18.62%	27.62%	31.87%
35					
36	Capital Tax Rate		0.300%		
37	LCT rate		0.200%		
38	Surtax		1.12%		
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000		
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000		

41 *****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

44 Input Information from Utility's Actual 2004 Tax Returns					
45 Income Range		0	250,001	400,001	
46		to	to	to	>1,128,000
47	Year	250,000	400,000	1,128,000	
48	Income Tax Rate				
49	Current year	2004			
50	Federal (Includes surtax)		13.12%	22.12%	22.12%
51	Ontario		5.50%	5.50%	9.75%
52	Blended rate		18.62%	27.62%	31.87%
53					
54	Capital Tax Rate		0.300%		
55	LCT rate		0.225%		
56	Surtax		1.12%		
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,969,248		
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	10,000,000		

59 *** Include copies of the actual tax return allocation calculations in your submission:**

60 **Ontario CT23 page 11; federal T2 Schedule 36**

61
62
63
64

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001 Revised April 24, 2009		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37			2001	Yes
38			2002	Yes
39			2003	Yes
40			2004	Yes
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP	
2		"SIMPIL"	
3		Background Questionnaire	Version 2004.2
4		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
5		Reporting period: Dec. 31, 2001 Revised April 24, 2009	
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and accounting adjustments were the same.	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562: Deferred Payments in lieu of Taxes												
3	Utility Name: Barrie Hydro Distribution Inc.												
4	Reporting period: Dec. 31, 2001 Revised April 24, 2009												
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,272,457		1,272,457		1,272,457		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	1,129,825										1,129,825
14	True-up Variance Adjustment (2)	+/-			136,041								136,041
15	Deferral Account Variance Adjustment (3)	+/-			0								0
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-	6,591										6,591
18	PILs collected from customers - Proxy (5)	-	0										0
19													
20	Ending balance: # 1562		1,136,416		1,272,457		1,272,457		1,272,457		1,272,457		1,272,457
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													
24	Note:												

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Barrie Hydro Distribution Inc.			
4	12/31/2002 AMENDED April 27, 2009			
5				
6	Days in reporting period:	365	days	
7	Total days in the calendar year:	365	days	
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Yes
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	No
16				
17	Is the utility a non-profit corporation?		Y/N	No
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Yes
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7 FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			108,021,367
31				
32	Common Equity Ratio (CER)			45.00%
33				
34	1-CER			55.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.00%
39				
40	Market Adjusted Revenue Requirement			8,961,453
41				
42	1999 return from RUD Sheet #7			3,237,888
43				
44	Total Incremental revenue			5,723,565
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			1,907,855
48	Amount allowed in 2002, Year 2			1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			48,609,615
52				
53	Return at target ROE			4,802,630
54				
55	Debt			59,411,752
56				
57	Deemed interest amount in EBIT			4,158,823
58				
59	Phase-in of interest - Year 1 (2001)			2,388,032
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			3,273,427
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Barrie Hydro Distribution Inc.											
8	12/31/2002 AMENDED April 27, 2009											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	7,053,598						406,516		7,460,114	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						698,802		5,989,511	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						276,000		276,000	
22	Tax reserves deducted in prior year	4	0						691,549		691,549	
23	Reserves from financial statements-end of year	4	0						863,486		863,486	
24	Regulatory Adjustments	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	4,135,294						2,558,274		6,693,568	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						193,550		3,466,977	
37	Tax reserves claimed in current year	4	0						863,486		863,486	
38	Reserves from F/S beginning of year	4	0						691,549		691,549	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240						7,146,268		3,565,080	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	38.62%						0.0000%		38.62%	
52												
53	REGULATORY INCOME TAX		1,933,796						-556,962		1,376,834	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		1,933,796						-556,962		1,376,834	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		100%									
62												
63	III) CAPITAL TAXES											
64												
65	Ontario											
66	Base	15	108,021,367						13,838,784		121,860,151	
67	Less: Exemption	16	5,000,000						-16,234		4,983,766	
68	Deemed Taxable Capital		103,021,367						13,822,550		116,876,385	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		309,064						41,565		350,629	
73												
74	Federal (LCT)											
75	Base	18	108,021,367						12,547,448		120,568,815	
76	Less: Exemption	19	10,000,000						-96,108		9,903,892	
77	Deemed Taxable Capital		98,021,367						12,451,340		110,664,923	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		220,548						28,448		248,996	
82	Less: Federal Surtax	21	56,081						-16,152		39,929	
83												
84	Net LCT		164,467						12,296		209,067	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
89												
90	Income Tax (grossed-up)	22	3,094,074									
91	LCT (grossed-up)	23	263,147									
92	Ontario Capital Tax	24	309,064									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	3,666,285									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							276,000			
103	Tax reserves deducted in prior year	4							691,549			
104	Reserves from financial statements-end of year	4							863,486			
105	Regulatory Adjustments	5							-84,299			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							-12,645			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							863,486			
114	Reserves from F/S beginning of year	4							691,549			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							0			
119												
120	Total TRUE-UPS before tax effect	26						=	204,346			
121												
122	Income Tax Rate (excluding surtax)							x	37.50%			
123												
124	Income Tax Effect on True-up adjustments							=	76,630			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								76,630			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
131												
132	TRUE-UP VARIANCE								122,608			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	38.62%			
139												
140	REVISED REGULATORY INCOME TAX							=	1,933,796			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	1,933,796			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,933,796			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	108,021,367			
152	Less: Exemption							-	5,000,000			
153	Revised deemed taxable capital							=	103,021,367			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	309,064			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	309,064			
159	Regulatory Ontario Capital Tax Variance							=	0			
160												
161	Federal LCT											
162	Base							=	108,021,367			
163	Less: Exemption							-	10,000,000			
164	Revised Federal LCT							=	98,021,367			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								220,548			
169	Less: Federal surtax								- 56,081			
170	Revised Net LCT								= 164,467			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)								- 164,467			
173	Regulatory Federal LCT Variance								= 0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
176												
177	Income Tax (grossed-up)								+ 0			
178	LCT (grossed-up)								+ 0			
179	Ontario Capital Tax								+ 0			
180												
181	DEFERRAL ACCOUNT VARIANCE								= 0			
182												
183	TRUE-UP VARIANCE (from cell I132)								+ 122,608			
184												
185	Deferral Account Entry (Positive Entry = Debit)								= 122,608			
186	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								4,158,823			
194	Interest phased-in (Cell C36)								3,273,427			
195												
196	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								3,466,977			
202	Total deemed interest (REGINFO CELL D57)								4,158,823			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								885,396			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED April 27, 2009					
9		1-Jan-03				
10		31-Dec-03				
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Yes			
15	(0.25% x Net Assets)	Y/N	No			
16	Or other measure (please provide the basis of the amount)	Y/N	No			
17	Does the utility carry on non-wire related operation?	Y/N	No			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts</i>					
28	<i>in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.</i>					
29	Description:					
30	Income:					
31	Distribution Revenue	+	22,309,095		22,309,095	
32	Other Income	+	80,131,835		80,131,835	
33	Miscellaneous income	+	1,803,791		1,803,791	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	82,088,672		82,088,672	
40	Administration	-	3,247,390		3,247,390	
41	Customer billing and collecting	-	1,395,654		1,395,654	
42	Amortization	-	5,989,511		5,989,511	
43	Operations and maintenance	-	3,712,751		3,712,751	
44	Ontario Capital Tax	-	350,629		350,629	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	7,460,114	0	7,460,114	
51	Less: Interest expense for accounting purposes	-	3,466,977		3,466,977	
52	Provision for payments in lieu of income taxes	-	578,650		578,650	
53	Net Income (loss)	=	3,414,487	0	3,414,487	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	578,650	0	578,650	
60	Depreciation & Amortization	+	5,989,511	0	5,989,511	
61	Employee benefit plans-accrued, not paid	+	276,000	0	276,000	
62	Tax reserves deducted in prior year	+	691,549	0	691,549	
63	Reserves from financial statements- end of year	+	863,486		863,486	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	172,596	172,596	0	
67						
68	Subtotal		8,571,792	172,596	8,399,196	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+	2,450	2,450	0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	2,450	2,450	0	
79						
80	Total Additions	=	8,574,242	175,046	8,399,196	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		2,450	2,450	0	
92	Total Other Additions		2,450	2,450	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	6,692,179		6,692,179	
96	Cumulative eligible capital deduction	-	1,389		1,389	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-	3,748,190	3,748,190	0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	863,486	0	863,486	
103	Reserves from F/S- beginning of year	-	691,549		691,549	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
107	Material deduction items from TAXREC 2	-	0	0	0	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	12,188,153	3,939,550	8,248,603	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-	0		0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	12,188,153	3,939,550	8,248,603	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	-199,424	-3,764,504	3,565,080	
132	DEDUCT:					
133	Non-capital loss applied	-	0		0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	(199,424)	(3,764,504)	3,565,080	
136						
137	Net Federal Income Tax	+	0		0	
138	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
140	Less: Miscellaneous tax credits	-	0		0	
141	Total Income Tax	=	0	0	0	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	61,491,374		61,491,374	
150	Retained earnings (if deficit, deduct)	+/-	856,038		856,038	
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	27,409,163		27,409,163	
154	Bank loans	+	5,000,000		5,000,000	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+	25,000,000		25,000,000	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	119,756,575	0	119,756,575	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-	-2,775,882		-2,775,882	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	122,532,457	0	122,532,457	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	85,427		85,427	
174	Loans and advances to unrelated corporations	+	632,237		632,237	
175	Eligible loans and advances to related corporations	+	44,954		44,954	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	762,618	0	762,618	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	136,216,639		136,216,639	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	136,216,639	0	136,216,639	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-	-2,775,882		-2,775,882	
	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	138,992,521	0	138,992,521	
200						
201						
202	Investment Allowance		672,306	0	672,306	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	122,532,457	0	122,532,457	
207	Subtract: Investment Allowance	-	672,306	0	672,306	
208						
209	Taxable Capital	=	121,860,151	0	121,860,151	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		4,983,766		4,983,766	
213						
214	Net Taxable Capital		116,876,385	0	116,876,385	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		350,629	0	350,629	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	61,491,374	0	61,491,374	
230	Retained earnings	+	856,038		856,038	
231	Contributed surplus	+			0	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+	26,742,643		26,742,643	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	31,564,187		31,564,187	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	120,654,242	0	120,654,242	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		120,654,242	0	120,654,242	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	85,427		85,427	
254	Loan or advance to another corporation	+			0	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	85,427	0	85,427	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	120,654,242	0	120,654,242	
268						
269	Deduct: Investment allowance	-	85,427	0	85,427	
270						
271	Taxable Capital for taxation year	=	120,568,815	0	120,568,815	
272						
273	Deduct: Capital Deduction \$10,000,000	-	9,903,892	0	9,903,892	
274						
275	Taxable Capital	=	110,664,923	0	110,664,923	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	248,996.08	0.00	248,996.08	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	39,929	
287						
288	Net Part I.3 Tax LCT Payable	=	248,996	0	209,067	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	0	0	0	
293	Ontario Capital Tax	+	350,629	0	350,629	
294	Federal Large Corporations Tax	+	248,996	0	209,067	
295						
296	Total income and capital taxes	=	599,625	0	559,696	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	<hr/>					
7	Barrie Hydro Distribution Inc.					
8	12/31/2002 AMENDED April 27, 2009					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability		691,549		691,549	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		691,549	0	691,549	
22						
23	Ending balances:					
24	Accrued contingent liability		863,486		863,486	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Barrie Hydro Distribution Inc.					
9	12/31/2002 AMENDED April 27, 2009					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	18120	18120	0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	18676	18676	0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+	35800	35800	0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43	Management Bonuses unpaid 180 days after year end	+	100000	100000	0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	172596	172596	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		172596	172596	0	
96	Total Additions		172596	172596	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-			0	
110		-			0	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	0	0	0	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		0	0	0	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		0	0	0	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	38.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	38.62%				

	A	B	C	D	E	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"					Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					
3		Barrie Hydro Distribution Inc.					
4		12/31/2002 AMENDED April 27, 2009					
5							
6		Documents to be submitted to the Board when filing the Initial Estimate Column information:					
7		(Stage 1 filing: normally in January of the reporting period)					
8							
9	1)	REGINFO spreadsheet		<input type="checkbox"/>			
10							
11	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
12							
13	3)	CCA schedule prepared for regulatory purposes		<input type="checkbox"/>			
14							
15	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
16							
17	5)	Checklist		<input type="checkbox"/>			
18							
19	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
20							
21		Documents to be submitted to the Board when filing the Deferral Account Allowance Column information:					
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet		<input type="checkbox"/>			
25							
26	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
27							
28	3)	Revised CCA schedule prepared for regulatory purposes if changes have been made		<input type="checkbox"/>			
29							
30	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
31							
32	5)	Checklist		<input type="checkbox"/>			
33							
34	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
35							
36		Documents to be submitted to the Board when filing the Ministry of Finance Column information:					
37		(Stage 3 filing: normally in July of the year following the reporting period)					
38							
39	1)	REGINFO spreadsheet		<input type="checkbox" value="Yes"/>			
40							
41	2)	TAXCALC spreadsheet		<input type="checkbox" value="Yes"/>			
42							
43	3)	TAXREC, TAXREC 2 spreadsheets		<input type="checkbox" value="Yes"/>			
44							
45	4)	TAX RESERVES spreadsheet		<input type="checkbox" value="Yes"/>			
46							
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		<input type="checkbox" value="Yes"/>			
48							
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		<input type="checkbox" value="Yes"/>			
50							
51	7)	Financial statements used to prepare tax returns if different from the audited financial statements previously submitted to the Board		<input type="checkbox" value="N/A"/>			
52							
53	8)	TAX RATES worksheet		<input type="checkbox" value="Yes"/>			
54							
55	9)	Checklist		<input type="checkbox" value="Yes"/>			
56							
57	10)	Electronic format of the SIMPIL worksheets		<input type="checkbox" value="Yes"/>			

	A	B	C	D	E	F	G	H
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"					
2		QUESTIONNAIRE						
3		Barrie Hydro Distribution Inc.						
4		12/31/2002 AMENDED April 27, 2009						Version XX.xx
5								
6	1	Does the company engage in non-regulated activities?						
7		No						
8								
9								
10		If the answer to question 1 is "NO", please skip question 2 to 6.						
11	2	Please identify the types of non-wire operations carried on by the LDC.						
12		Answer:						
13								
14								
15								
16	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?						
17		Answer:						
18								
19								
20								
21	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.						
22		Answer:						
23								
24								
25	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.						
26		Answer:						
27								
28								
29	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.						
30		Answer:						
31								
32								
33								
34	7	Did the company incur any OPEB expenditure for accounting and tax purposes? (Please identify the amount.)						
35		Yes - paid 276,000 for post employment benefits						
36								
37	8	Did the company have any reserve for accounting and tax purposes? (Please identify the amount.)						
38		Yes - \$863,486 for the current year						
39								
40								
41		OTHER PERTINENT INFORMATION:						
42	9	Did the LDC incur any transition costs?						
43		Yes						
44								
45								
46		If the answer to question 9 is "NO", please skip question 10 and 11.						
47	10	Please identify the amount of transition costs recovery received from consumers during the reporting period.						
48		Recovery amount is 60,627.29 for the year						
49								
50								
51	11	Please identify the amount of transition costs deducted for accounting and tax purposes.						
52		Answer:						
53			<u>Accounting</u>		<u>Tax</u>			
54		Amortization/CCA claimed	176,219		270,630			
55		Other expensed	589,341		589,341			
56		Total	765,560		859,971			
57		Transition costs capitalized	370,843		370,843			
58		Incurred prior to October 1, 2001 & non-deductible for tax purposes	0		0			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"														
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2002 AMENDED April 27, 2009														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			1,136,416		1,608,305		1,730,913		1,730,913		1,730,913		0
13	Initial Estimate PILs Rate Adjustment(1)	+/-	1,129,825		3,666,285										4,796,110
14	Deferral Account Variance PILs Rate Adjustment(2)	+/-	0		0										0
15	Deferral Account Entry (True up adjustments) (3)	+/-	0		136,041		122,608								258,649
16	Carrying charges	+/-	6,591		115,949										122,540
17	PILs collected from customers	-	0		3,446,386										3,446,386
18															
19	Ending balance:		1,136,416		1,608,305		1,730,913		1,730,913		1,730,913		1,730,913		1,730,913
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Method #3														
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															
34															
35															
36															
37															
38															
39															

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Barrie Hydro Distribution Inc.			
4	12/31/2003 Revised April 27, 2009			
5				
6	Days in reporting period:	365	days	
7	Total days in the calendar year:	365	days	
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Y
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7 FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			108,021,367
31				
32	Common Equity Ratio (CER)			45.00%
33				
34	1-CER			55.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.00%
39				
40	Market Adjusted Revenue Requirement			8,961,453
41				
42	1999 return from RUD Sheet #7			3,237,888
43				
44	Total Incremental revenue			5,723,565
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			1,907,855
48	Amount allowed in 2002, Year 2			1,907,855
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			48,609,615
52				
53	Return at target ROE			4,802,630
54				
55	Debt			59,411,752
56				
57	Deemed interest amount in EBIT			4,158,823
58				
59	Phase-in of interest - Year 1 (2001)			2,388,032
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			3,273,427
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			3,273,427
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Barrie Hydro Distribution Inc.											
8	12/31/2003 Revised April 27, 2009											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	7,053,598						3,720,436		10,774,034	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,059,966		6,350,675	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						260,400		260,400	
22	Tax reserves deducted in prior year	4	0						863,486		863,486	
23	Reserves from financial statements-end of year	4	0						282,855		282,855	
24	Regulatory Adjustments	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						5,033		5,033	
28	"Material Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						155,367		155,367	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	4,135,294						2,637,727		6,773,021	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						138,912		3,412,339	
37	Tax reserves claimed in current year	4	0						282,855		282,855	
38	Reserves from F/S beginning of year	4	0						863,486		863,486	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						191,360		191,360	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						42,266		42,266	
45	Material Items from "TAXREC 2" worksheet	12	0						0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						30,117		30,117	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		5,007,240						10,437,322		7,096,406	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	36.62%						0.0000%		36.62%	
52												
53	REGULATORY INCOME TAX		1,833,651						765,053		2,598,704	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		1,833,651						765,053		2,598,704	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		100%									
62												
63	III) CAPITAL TAXES											
64												
65	Ontario											
66	Base	15	108,021,367						19,084,269		127,105,636	
67	Less: Exemption	16	5,000,000						-20,065		4,979,935	
68	Deemed Taxable Capital		103,021,367						19,064,204		122,125,701	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		309,064						57,313		366,377	
73												
74	Federal (LCT)											
75	Base	18	108,021,367						14,213,055		122,234,422	
76	Less: Exemption	19	10,000,000						-138,000		9,862,000	
77	Deemed Taxable Capital		98,021,367						14,075,055		112,372,422	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		220,548						32,290		252,838	
82	Less: Federal Surtax	21	56,081						23,399		79,480	
83												
84	Net LCT		164,467						55,689		173,358	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		35.50%									
89												
90	Income Tax (grossed-up)	22	2,842,870									
91	LCT (grossed-up)	23	254,988									
92	Ontario Capital Tax	24	309,064									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	3,406,922									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							260,400			
103	Tax reserves deducted in prior year	4							863,486			
104	Reserves from financial statements-end of year	4							282,855			
105	Regulatory Adjustments	5							-84,299			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							-12,645			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							282,855			
114	Reserves from F/S beginning of year	4							863,486			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							0			
119												
120	Total TRUE-UPS before tax effect	26						=	188,746			
121												
122	Income Tax Rate (excluding surtax)							x	35.50%			
123												
124	Income Tax Effect on True-up adjustments							=	67,005			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								67,005			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								35.50%			
131												
132	TRUE-UP VARIANCE								103,883			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	36.62%			
139												
140	REVISED REGULATORY INCOME TAX							=	1,833,651			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	1,833,651			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,833,651			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	108,021,367			
152	Less: Exemption							-	5,000,000			
153	Revised deemed taxable capital							=	103,021,367			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	309,064			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	309,064			
159	Regulatory Ontario Capital Tax Variance							=	0			
160												
161	Federal LCT											
162	Base							=	108,021,367			
163	Less: Exemption							-	10,000,000			
164	Revised Federal LCT							=	98,021,367			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								220,548			
169	Less: Federal surtax								- 56,081			
170	Revised Net LCT								= 164,467			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)								- 164,467			
173	Regulatory Federal LCT Variance								= 0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								35.50%			
176												
177	Income Tax (grossed-up)								+ 0			
178	LCT (grossed-up)								+ 0			
179	Ontario Capital Tax								+ 0			
180												
181	DEFERRAL ACCOUNT VARIANCE								= 0			
182												
183	TRUE-UP VARIANCE (from cell I132)								+ 103,883			
184												
185	Deferral Account Entry (Positive Entry = Debit)								= 103,883			
186	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								4,158,823			
194	Interest phased-in (Cell C36)								3,273,427			
195												
196	Variance due to phase-in of debt structure								885,396			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								3,603,699			
202	Total deemed interest (REGINFO CELL D57)								4,158,823			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								885,396			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	12/31/2003 Revised April 27, 2009					
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	y			
15	(0.25% x Net Assets)	Y/N	n			
16	Or other measure (please provide the basis of the amount)	Y/N	n			
17	Does the utility carry on non-wire related operation?	Y/N	n			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts</i>					
28	<i>in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.</i>					
29	Description:					
30	<i>Income:</i>					
31	Distribution Revenue	+	25,489,357		25,489,357	
32	Other Income	+	78,622,554		78,622,554	
33	Miscellaneous income	+	1,596,710		1,596,710	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<i>Expenses:</i>					
39	Cost of energy purchased	-	78,622,554		78,622,554	
40	Administration	-	4,907,533		4,907,533	
41	Customer billing and collecting	-			0	
42	Amortization	-	6,350,675		6,350,675	
43	Operations and maintenance	-	4,687,654		4,687,654	
44	Ontario Capital Tax	-	366,171		366,171	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	10,774,034	0	10,774,034	
51	Less: Interest expense for accounting purposes	-	3,412,339		3,412,339	
52	Provision for payments in lieu of income taxes	-	848,656		848,656	
53	Net Income (loss)	=	6,513,039	0	6,513,039	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	848,656	0	848,656	
60	Depreciation & Amortization	+	6,350,675	0	6,350,675	
61	Employee benefit plans-accrued, not paid	+	260,400	0	260,400	
62	Tax reserves deducted in prior year	+	863,486	0	863,486	
63	Reserves from financial statements- end of year	+	282,855		282,855	
64	Regulatory adjustments	+	0		0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	155,367	0	155,367	
67						
68	Subtotal		8,761,439	0	8,761,439	
69						
70	<i>Other Additions: (Please explain the nature of the additions)</i>					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+	5,033		5,033	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	5,033	0	5,033	
79						
80	Total Additions	=	8,766,472	0	8,766,472	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		5,033	0	5,033	
92	Total Other Additions		5,033	0	5,033	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	6,771,730		6,771,730	
96	Cumulative eligible capital deduction	-	1,291		1,291	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-	1,143,244	1,143,244	0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	282,855	0	282,855	
103	Reserves from F/S- beginning of year	-	863,486		863,486	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-	191,360		191,360	
107	Material deduction items from TAXREC 2	-	0	0	0	
108	Other deduction items (not Material) from TAXREC 2	-	30,117	0	30,117	
109						
110	Subtotal	=	9,284,083	1,143,244	8,140,839	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-	42,266		42,266	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	42,266	0	42,266	
118						
119	Total Deductions	=	9,326,349	1,143,244	8,183,105	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		42,266	0	42,266	
129	Total Other Deductions		42,266	0	42,266	
130						
131	TAXABLE INCOME	=	5,953,162	-1,143,244	7,096,406	
132	DEDUCT:					
133	Non-capital loss applied	-	3224740		3224740	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	2,728,422	(1,143,244)	3,871,666	
136						
137	Net Federal Income Tax	+	658,132		658,132	
138	Net Ontario Income Tax	+	307,679		307,679	
139	Subtotal	=	965,811	0	965,811	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	965,811	0	965,811	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	61,491,374		61,491,374	
150	Retained earnings (if deficit, deduct)	+/-	7,369,077		7,369,077	
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	29,224,733		29,224,733	
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+	25,000,000		25,000,000	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	123,085,184	0	123,085,184	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-	-4,677,621		-4,677,621	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	127,762,805	0	127,762,805	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	71,784		71,784	
174	Loans and advances to unrelated corporations	+	632,237		632,237	
175	Eligible loans and advances to related corporations	+	44,954		44,954	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	748,975	0	748,975	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	140,933,508		140,933,508	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-	-4,677,621		-4,677,621	
187						
188	Total assets as adjusted	=	145,611,129	0	145,611,129	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	145,611,129	0	145,611,129	
200						
201						
202	Investment Allowance		657,169	0	657,169	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	127,762,805	0	127,762,805	
207	Subtract: Investment Allowance	-	657,169	0	657,169	
208						
209	Taxable Capital	=	127,105,636	0	127,105,636	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		4,979,935		4,979,935	
213						
214	Net Taxable Capital		122,125,701	0	122,125,701	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		366,377	0	366,377	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	61,491,374	0	61,491,374	
230	Retained earnings	+	7,369,077		7,369,077	
231	Contributed surplus	+			0	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+	28,445,755		28,445,755	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000		25,000,000	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	122,306,206	0	122,306,206	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		122,306,206	0	122,306,206	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	71,784		71,784	
254	Loan or advance to another corporation	+			0	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	71,784	0	71,784	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	122,306,206	0	122,306,206	
268						
269	Deduct: Investment allowance	-	71,784	0	71,784	
270						
271	Taxable Capital for taxation year	=	122,234,422	0	122,234,422	
272						
273	Deduct: Capital Deduction \$10,000,000	-	9,862,000	0	9,862,000	
274						
275	Taxable Capital	=	112,372,422	0	112,372,422	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	252,837.95	0.00	252,837.95	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	30,558	0	43,363	
287						
288	Net Part I.3 Tax LCT Payable	=	222,280	0	209,475	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	965,811	0	965,811	
293	Ontario Capital Tax	+	366,377	0	366,377	
294	Federal Large Corporations Tax	+	222,280	0	209,475	
295						
296	Total income and capital taxes	=	1,554,468	0	1,541,663	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	<hr/>					
7	Barrie Hydro Distribution Inc.					
8	12/31/2003 Revised April 27, 2009					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability		863,486		863,486	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		863,486	0	863,486	
22						
23	Ending balances:					
24	Accrued contingent liability		282,855		282,855	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Barrie Hydro Distribution Inc.					
9	12/31/2003 Revised April 27, 2009					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	35759		35759	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	23590		23590	
21	Taxable capital gains	+	318		318	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+	0		0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+	95700		95700	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	155367	0	155367	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		155367	0	155367	
96	Total Additions		155367	0	155367	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-	30117		30117	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110		-			0	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	30117	0	30117	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		0	0	0	
146	Other deductions less than materiality level		30117	0	30117	
147	Total Deductions		30117	0	30117	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	36.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"					Version XX.xx
2		Filing Requirements related to the "SIMPIL" model					
3		Barrie Hydro Distribution Inc.					
4		12/31/2003 Revised April 27, 2009					
5							
6		Documents to be submitted to the Board when filing the Initial Estimate Column information:					
7		(Stage 1 filing: normally in January of the reporting period)					
8							
9	1)	REGINFO spreadsheet		<input type="checkbox"/>			
10							
11	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
12							
13	3)	CCA schedule prepared for regulatory purposes		<input type="checkbox"/>			
14							
15	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
16							
17	5)	Checklist		<input type="checkbox"/>			
18							
19	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
20							
21		Documents to be submitted to the Board when filing the Deferral Account Allowance Column information:					
22		(Stage 2 filing: normally in December of the reporting period)					
23							
24	1)	REGINFO spreadsheet		<input type="checkbox"/>			
25							
26	2)	TAXCALC spreadsheet		<input type="checkbox"/>			
27							
28	3)	Revised CCA schedule prepared for regulatory purposes if changes have been made		<input type="checkbox"/>			
29							
30	4)	TAX RATES spreadsheet		<input type="checkbox"/>			
31							
32	5)	Checklist		<input type="checkbox"/>			
33							
34	6)	Electronic format of the SIMPIL spreadsheets		<input type="checkbox"/>			
35							
36		Documents to be submitted to the Board when filing the Ministry of Finance Column information:					
37		(Stage 3 filing: normally in July of the year following the reporting period)					
38							
39	1)	REGINFO spreadsheet		<input checked="" type="checkbox"/>			
40							
41	2)	TAXCALC spreadsheet		<input checked="" type="checkbox"/>			
42							
43	3)	TAXREC, TAXREC 2 spreadsheets		<input checked="" type="checkbox"/>			
44							
45	4)	TAX RESERVES spreadsheet		<input checked="" type="checkbox"/>			
46							
47	5)	BACKGROUND QUESTIONNAIRE spreadsheet		<input checked="" type="checkbox"/>			
48							
49	6)	CONTINUITY SCHEDULE OF ACCOUNT # 1562		<input checked="" type="checkbox"/>			
50							
51	7)	Financial statements used to prepare tax returns if different from the audited financial statements previously submitted to the Board		<input checked="" type="checkbox"/>			
52							
53	8)	TAX RATES worksheet		<input checked="" type="checkbox"/>			
54							
55	9)	Checklist		<input checked="" type="checkbox"/>			
56							
57	10)	Electronic format of the SIMPIL worksheets		<input checked="" type="checkbox"/>			

	A	B	C	D	E	F	G	H	I	J	K
1		SECTION 93 PILs TAX GROSS-UP	"SIMPIL"								
2		QUESTIONNAIRE									
3		Barrie Hydro Distribution Inc.									
4		12/31/2003 Revised April 27, 2009						Version XX.xx			
5											
6		1 Does the company engage in non-regulated activities?									
7		No									
8											
9											
10		If the answer to question 1 is "NO", please skip question 2 to 6.									
11		2 Please identify the types of non-wire operations carried on by the LDC.									
12		Answer:									
13											
14											
15											
16		3 Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?									
17		Answer:									
18											
19											
20											
21		4 Please identify the percentage and amount of gross revenues arising from non-wire operations.									
22		Answer:									
23											
24											
25		5 Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.									
26		Answer:									
27											
28											
29		6 Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining									
30		to non-wire operations.									
31		Answer:									
32											
33											
34		7 Did the company incur any OPEB (Other Post Employment Benefits) expenditure for accounting and tax purposes?									
35		(Please identify the amount.)									
36		Yes - 260,400 is the amount of the expenditure.									
37											
38		8 Did the company have any reserve for accounting and tax purposes? (Please identify the amount.)									
39		Yes - there was 282,855 in reserves									
40											
41											
42		OTHER PERTINENT INFORMATION:									
43		9 Did the LDC incur any transition costs?									
44		Yes									
45											
46											
47		If the answer to question 9 is "NO", please skip question 10 and 11.									
48		10 Please identify the amount of transition costs recovery received from consumers during the reporting period.									
49		Answer:									
50		Transition costs recovered from consumers is \$91,895									
51											
52		11 Please identify the amount of transition costs deducted for accounting and tax purposes.									
53		Answer:									
54			<u>Accounting</u>		<u>Tax</u>						
55		Amortization/CCA claimed	251,793		245,068						
56		Other expensed	0		0						
57		Total	251,793		245,068						
58		Transition costs capitalized	0		0						
59		Incurred prior to October 1, 2001 & non-deductible for tax purposes	0		0						

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"														
2	Analysis of Account 1562:	Deferred Payment in lieu of Taxes													
3															
4															
5	Barrie Hydro Distribution Inc.														
6	12/31/2003 Revised April 27, 2009														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			1,136,416		1,608,305		1,391,372		1,495,255		1,495,255		0
13	Initial Estimate PILs Rate Adjustment(1)	+/-	1,129,825		3,666,285		4,796,110		0						9,592,220
14	Deferral Account Variance PILs Rate Adjustment(2)	+/-			0										0
15	Deferral Account Entry (True-up adjustments) (3)	+/-	0		136,041		122,608		103,883						362,532
16	Carrying charges	+/-	6,591		115,949		88,352		0						210,892
17	PILs collected from customers	-			3,446,386		5,224,003		0						8,670,389
18															
19	Ending balance:		1,136,416		1,608,305		1,391,372		1,495,255		1,495,255		1,495,255		1,495,255
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:														
27	Method #3														
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Barrie Hydro Distribution Inc.				
4	Reporting period: Dec. 31, 2004 Revised April 27, 2009				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,907,855	1,907,855
48	Amount allowed in 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				7,053,598
54					
55	Equity			48,609,615	
56					
57	Return at target ROE			4,802,630	
58					
59	Debt			59,411,752	
60					
61	Deemed interest amount in 100% of MARR			4,158,823	
62					
63	Phase-in of interest - Year 1 (2001)			2,388,032	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			3,273,427	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			3,273,427	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					Schedule 4
71					Page 1 of 16

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
7	Utility Name: Barrie Hydro Distribution Inc.											
8	Reporting period: Dec. 31, 2004 Revised April 27, 2009											Column
9	Days in reporting period:	366	days									Brought
10	Total days in the calendar year:	366	days									From
11												TAXREC
12												
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	7,053,598						4,394,248		11,447,846	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,618,524		6,909,233	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							282,855		282,855	
23	Reserves from financial statements - end of year	4							212,897		212,897	
24	Regulatory Adjustments - increase in income	5	84,299						-84,299		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							0		0	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							151,615		151,615	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	4,135,294						2,638,497		6,773,791	
33	Employee Benefit Plans - Paid Amounts	8							72,739		72,739	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,645						-12,645		0	
36	Interest Expense Deemed/ Incurred	11	3,273,427						11,995		3,285,422	
37	Tax reserves - end of year	4							212,897		212,897	
38	Reserves from financial statements - beginning of year	4							282,855		282,855	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		5,007,240						9,782,178	Before loss C/F	8,376,742	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
52												
53	REGULATORY INCOME TAX		1,933,796						1,446,568	Actual	3,380,364	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		1,933,796						1,446,568	Actual	3,380,364	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	108,021,367						25,283,563		133,304,930	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-30,752		4,969,248	
66	Taxable Capital		103,021,367						25,252,811		128,335,682	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		309,064						75,943		385,007	
71												
72	Federal Large Corporations Tax											
73	Base	18	108,021,367						17,774,018		125,795,385	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						40,000,000		50,000,000	
75	Taxable Capital		98,021,367						57,774,018		75,795,385	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		220,548						-68,957		151,591	
80	Less: Federal Surtax 1.12% x Taxable Income	21	56,081						50,285		106,366	
81												
82	Net LCT		164,467						-18,672		45,225	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	3,094,074							Actual 2004	3,380,364	
89	LCT (proxy tax is grossed-up)	23	263,147							Actual 2004	45,225	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	309,064							Actual 2004	385,007	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,666,285							Actual 2004	3,810,596	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							282,855			
102	Reserves from financial statements-end of year	4							212,897			
103	Regulatory Adjustments	5							-84,299			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							72,739			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							-12,645			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							212,897			
112	Reserves from F/S beginning of year	4							282,855			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	-144,393			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	35.00%			
121												
122	Income Tax Effect on True-up adjustments							=	-50,538			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-50,538			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								(77,750)			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,007,240			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
137												
138	REVISED REGULATORY INCOME TAX							=	1,808,615			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	1,808,615			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,933,796			
145												
146	Regulatory Income Tax Variance							=	(125,181)			
147												
148	Ontario Capital Tax											
149	Base							=	108,021,367			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	103,021,367			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	309,064			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	309,064			
157	Regulatory Ontario Capital Tax Variance							=	0			
158												
159	Federal LCT											
160	Base							=	108,021,367			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	58,021,367			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.2	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								116,043			
167	Less: Federal surtax								- 56,081			
168	Revised Net LCT								= 59,962			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)								- 164,467			
171	Regulatory Federal LCT Variance								= (104,505)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175	Income Tax (grossed-up)								+ (192,586)			
176	LCT (grossed-up)								+ (160,777)			
177	Ontario Capital Tax								+ 0			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT								= (353,364)			
180												
181	TRUE-UP VARIANCE (from cell I130)								+ (77,750)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)								= (431,114)			
184	<i>(Deferral Account Variance + True-up Variance)</i>											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								4,158,823			
192	Interest phased-in (Cell C36)								3,273,427			
193												
194	Variance due to phase-in of debt component of MARR in rates according to the Board's decision								885,395			
195												
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								3,285,422			
200	Total deemed interest (REGINFO CELL D61)								4,158,823			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								885,395			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2004 Revised April 27, 2009					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	97,782,637		97,782,637	
32	Distribution Revenue	+	25,423,671		25,423,671	
33	Other Income	+	3,342,153		3,342,153	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	97,782,637		97,782,637	
40	Administration	-	6,304,717		6,304,717	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	4,104,028		4,104,028	
43	Amortization	-	6,909,233		6,909,233	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	11,447,846	0	11,447,846	
51	Less: Interest expense for accounting purposes	-	3,285,422		3,285,422	
52	Provision for payments in lieu of income taxes	-	3,900,000		3,900,000	
53	Net Income (loss)	=	4,262,424	0	4,262,424	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	3,900,000	0	3,900,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	6,909,233	0	6,909,233	
62	Employee benefit plans-accrued, not paid	+			0	
63	Tax reserves - beginning of year	+	282,855	0	282,855	
64	Reserves from financial statements- end of year	+	212,897	0	212,897	
65	Regulatory adjustments	+	2,429,847	2,429,847	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	151,615	0	151,615	
68						
69	<i>Subtotal</i>		13,886,447	2,429,847	11,456,600	
70						
71	<i>Other Additions: (Please explain the nature of the additions)</i>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	6,800	6,800	0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<i>Total Other Additions</i>	=	6,800	6,800	0	
80						
81	<i>Total Additions</i>	=	13,893,247	2,436,647	11,456,600	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<i>Total Other additions >materiality level</i>		0	0	0	
92	Other deductions (less than materiality level)		6,800	6,800	0	
93	<i>Total Other Additions</i>		6,800	6,800	0	
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	6,772,590		6,772,590	
97	Cumulative eligible capital deduction	-	1,201		1,201	
98	Employee benefit plans-paid amounts	-	72,739		72,739	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-	708,001	708,001	0	
103	Tax reserves - end of year	-	212,897	0	212,897	
104	Reserves from financial statements- beginning of year	-	282,855	0	282,855	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-	191,360	191,360	0	
108	Material deduction items from TAXREC 2	-	0	0	0	
109	Other deduction items (not Material) from TAXREC 2	-	382,505	382,505	0	
110						
111	Subtotal	=	8,624,148	1,281,866	7,342,282	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-	34,551	34,551	0	
114	Gain on disposal of assets	-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	34,551	34,551	0	
119						
120	Total Deductions	=	8,658,699	1,316,417	7,342,282	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		34,551	34,551	0	
130	Total Other Deductions		34,551	34,551	0	
131						
132	TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	9,496,972	1,120,230	8,376,742	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	2,070,115		2,070,115	
141	Net Ontario Income Tax (Must agree with tax return)	+	1,310,249		1,310,249	
142	Subtotal	+	3,380,364	0	3,380,364	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
144	Total Income Tax	=	3,380,364	0	3,380,364	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	61,491,374		61,491,374	
158	Retained earnings (if deficit, deduct)	+/-	10,531,502		10,531,502	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	29,691,732		29,691,732	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+	25,000,000		25,000,000	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+			0	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+	6,674,872		6,674,872	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	133,389,480	0	133,389,480	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	133,389,480	0	133,389,480	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	71,785		71,785	
182	Loans and advances to unrelated corporations	+	22,532		22,532	
183	Eligible loans and advances to related corporations	+			0	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
186	Total Eligible Investments	=	94,317	0	94,317	
187						

	A	B	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	148,799,049		148,799,049	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	148,799,049	0	148,799,049	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	148,799,049	0	148,799,049	
208						
209						
210	Investment Allowance		84,550	0	84,550	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	133,389,480	0	133,389,480	
215	Subtract: Investment Allowance	-	84,550	0	84,550	
216						
217	Taxable Capital	=	133,304,930	0	133,304,930	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		4,969,248	0	4,969,248	
221						
222	Net Taxable Capital		128,335,682	0	128,335,682	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		385,007	0	385,007	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	61,491,374		61,491,374	
239	Retained earnings	+	10,531,502		10,531,502	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	28,844,294		28,844,294	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000		25,000,000	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	125,867,170	0	125,867,170	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	Capital for the year		125,867,170	0	125,867,170	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	71,785		71,785	
263	Loan or advance to another corporation	+			0	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	71,785	0	71,785	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	125,867,170	0	125,867,170	
277						
278	Deduct: Investment allowance	-	71,785	0	71,785	
279						
280	Taxable Capital for taxation year	=	125,795,385	0	125,795,385	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000 (Input in tab "Tax Rates")	-	50,000,000	0	50,000,000	
283						
284	Taxable Capital	=	75,795,385	0	75,795,385	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	151,591	0	151,591	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	106,366		106,366	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	45,225	0	45,225	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	3,380,364	0	3,380,364	
304	Ontario Capital Tax	+	385,007	0	385,007	
305	Federal Large Corporations Tax	+	45,225	0	45,225	
306						
307	Total income and capital taxes	=	3,810,596	0	3,810,596	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Barrie Hydro Distribution Inc.					
8	Reporting period: Dec. 31, 2004 Revised April 27, 2009					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		282,855		282,855	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		212,897		212,897	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		282,855		282,855	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		282,855	0	282,855	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		212,897		212,897	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Barrie Hydro Distribution Inc.					
9	Reporting period: Dec. 31, 2004 Revised April 27, 2009					
10	Number of days in taxation year:		366			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	16,212		16,212	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	34,551		34,551	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+	95,700		95,700	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	5,152		5,152	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	151,615	0	151,615	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		151,615	0	151,615	
97	Total Additions		151,615	0	151,615	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	382,505	382,505	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	382,505	382,505	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		382,505	382,505	0	
148	Total Deductions		382,505	382,505	0	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.2				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Barrie Hydro Distribution Inc.									
5	Reporting period: Dec. 31, 2004 Revised April 27, 2009									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		0.00%							
15	and Ontario blended		19.12%		34.12%	38.62%				
16	Blended rate		19.12%	0.00%	34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001					
28	Expected Rates 2004		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2004 Tax Returns									
45	Income Range		0	250,001	400,001					
46			to	to	to	>1,128,000				
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,969,248							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission:									
60	Ontario CT23 page 11; federal T2 Schedule 36									
61										
62										
63										
64										

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Barrie Hydro Distribution Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2004 Revised April 27, 2009		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37			2001	Yes
38			2002	Yes
39			2003	Yes
40			2004	Yes
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP	
2		"SIMPIL"	
3		Background Questionnaire	Version 2004.2
4		Utility Name: Barrie Hydro Distribution Inc.	RRR # 2.1.8
5		Reporting period: Dec. 31, 2004 Revised April 27, 2009	
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and accounting adjustments were the same.	
41			
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"										
2	Analysis of Account 1562:		Deferred Payments in lieu of Taxes										
3	Utility Name: Barrie Hydro Distribution Inc.											Version 2004.2	
4	Reporting period: Dec. 31, 2004 Revised April 27, 2009											RRR # 2.1.8	
5			Sign Convention: + for increase; - for decrease										
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=	0		1,136,416		1,608,305		1,391,372		1,017,759		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	1,129,825		3,666,285		4,796,110		3,948,741				13,540,961
14	True-up Variance Adjustment (2)	+/-			136,041		122,608		103,883		-77,750		284,782
15	Deferral Account Variance Adjustment (3)	+/-			0						-353,364		-353,364
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-	6,591		115,949		88,352		59,311				270,203
18	PILs collected from customers - Proxy (5)	-	0		-3,446,386		-5,224,003		-4,485,548				-13,155,937
19													
20	Ending balance: # 1562		1,136,416		1,608,305		1,391,372		1,017,759		586,646		586,646
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													

	A	B	C	D	E
1	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Barrie Hydro Distribution Inc.			<u>Colour Code</u>	
4	Reporting period: 2005 revised April 27, 2009			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		99%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			108,021,367	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			8,961,453	
42					
43	1999 return from RUD Sheet #7			3,237,888	3,237,888
44					
45	Total Incremental revenue			5,723,565	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,907,855	1,907,855
48	Amount allowed in Year 2 - 2002			1,907,855	1,907,855
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan)			1,907,855	1,907,855
52	Other adjustments approved by the Board				0
53	<i>Permanent changes in the base rate</i>			304,913	304,913
54	Total Regulatory Income				9,266,366
55					
56	Equity			48,609,615	
57					
58	Return at target ROE			4,802,630	
59					
60	Debt			59,411,752	
61					
62	Deemed interest amount in 100% of MARR			4,158,823	
63					
64	Phase-in of interest - Year 1 (2001)			2,388,032	
65	$((D43+D47)/D41)*D62$				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			3,273,427	
67	$((D43+D47+D48)/D41)*D62$ (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			4,158,823	
69					
70					
71					
72					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
7	Barrie Hydro Distribution Inc.											
8	Reporting period: 2005 revised April 27, 2009											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E54	1	9,266,366						4,765,589		14,031,955	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	5,290,709						1,954,469		7,245,178	
21	Employee Benefit Plans - Accrued, Not Paid	3							200,004		200,004	
22	Tax reserves - beginning of year	4							212,897		212,897	
23	Reserves from financial statements - end of year	4							134,990		134,990	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Regulatory Assets - to balance to tax return								3,020,407		3,020,407	
26	Other Additions (See Tab entitled "TAXREC")											
27	"Material" Items from "TAXREC" worksheet	6							0		0	
28	Other Additions (not "Material") "TAXREC"	6							101,494		101,494	
29	"Material Items from "TAXREC 2" worksheet	6							275,290		275,290	
30	Other Additions (not "Material") "TAXREC 2"	6							60,033		60,033	
31												
32	Deductions: Input positive numbers											
33	Capital Cost Allowance and CEC	7	4,135,294						3,132,838		7,268,132	
34	Employee Benefit Plans - Paid Amounts	8							0		0	
35	Items Capitalized for Regulatory Purposes	9							0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10							0		0	
37	Regulatory Assets - to balance to tax return								1,751,161		1,751,161	
38	Interest Expense Deemed/ Incurred	11	4,158,823						-603,652		3,555,171	
39	Tax reserves - end of year	4							134,990		134,990	
40	Reserves from financial statements - beginning of year	4							212,897		212,897	
41	Contributions to deferred income plans	3							0		0	
42	Contributions to pension plans	3							0		0	
43	Interest capitalized for accounting but deducted for tax	11							0		0	
44	Other Deductions (See Tab entitled "TAXREC")											
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	310,000						-310,000		0	
46	"Material" Items from "TAXREC" worksheet	12							0		0	
47	Other Deductions (not "Material") "TAXREC"	12							56,834		56,834	
48	Material Items from "TAXREC 2" worksheet	12							191,360		191,360	
49	Other Deductions (not "Material") "TAXREC 2"	12							87,339		87,339	
50												
51	TAXABLE INCOME/ (LOSS)		5,952,958						6,071,406	Before loss C/F	12,024,364	
52												
53	BLENDED INCOME TAX RATE											
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%						-0.0700%	Formula	36.05%	
55												
56	REGULATORY INCOME TAX		2,150,209						2,021,575	Actual	4,171,784	
57												
58												
59	Miscellaneous Tax Credits	14							0	Actual	0	
60												
61	Total Regulatory Income Tax		2,150,209						2,021,575	Actual	4,171,784	
62												
63												
64	III) CAPITAL TAXES											
65												
66	Ontario											
67	Base	15	108,021,367						31,074,508		139,095,875	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000						-63,540		7,436,460	
69	Taxable Capital		100,521,367						31,010,968		131,659,415	
70												
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.3000%		0.3000%	
72												
73	Ontario Capital Tax		301,564						93,414		394,978	
74												
75	Federal Large Corporations Tax											
76	Base	18	108,021,367						21,869,837		129,891,204	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000						-250,000		49,750,000	
78	Taxable Capital		58,021,367						21,619,837		80,141,204	
79												
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%						0.0000%		0.1750%	
81												
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		101,537						38,710		140,247	
83	Less: Federal Surtax 1.12% x Taxable Income	21	66,673						62,729		129,402	
84												
85	Net LCT		34,864						-24,019		10,845	
86												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
87	III) INCLUSION IN RATES											
88												
89	Income Tax Rate used for gross- up		36.12%									
90												
91	Income Tax (proxy tax is grossed-up)	22	3,366,012							Actual 2005	4,171,784	
92	LCT (proxy tax is grossed-up)	23	54,578							Actual 2005	10,845	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	301,564							Actual 2005	394,978	
94												
95												
96	Total PILs for Rate Adjustment -- MUST AGREE WITH 2005	25	3,722,154							Actual 2005	4,577,607	
97	RAM DECISION											
98												
99												
100	IV) FUTURE TRUE-UPS											
101	IV a) Calculation of the True-up Variance								DR/(CR)			
102	In Additions:											
103	Employee Benefit Plans - Accrued, Not Paid	3							200,004	Post retire accrued		
104	Tax reserves deducted in prior year	4							212,897			
105	Reserves from financial statements-end of year	4							134,990			
106	Regulatory Adjustments	5							0			
107	Other additions "Material" Items TAXREC	6							0			
108	Other additions "Material" Items TAXREC 2	6							275,290	Interest adj for books		
109	In Deductions - positive numbers											
110	Employee Benefit Plans - Paid Amounts	8							0			
111	Items Capitalized for Regulatory Purposes	9							0			
112	Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes (See Below - cell I207)	11							0			
114	Tax reserves claimed in current year	4							134,990			
115	Reserves from F/S beginning of year	4							212,897			
116	Contributions to deferred income plans	3							0			
117	Contributions to pension plans	3							0			
118	Other deductions "Material" Items TAXREC	12							0			
119	Other deductions "Material" Item TAXREC 2	12							191,360	Interest 20(1)(e)		
120												
121	Total TRUE-UPS before tax effect	26						=	283,934			
122												
123	Income Tax Rate from 2005 Utility's tax return							x	36.12%			
124												
125	Income Tax Effect on True-up adjustments							=	102,557			
126												
127	Less: Miscellaneous Tax Credits	14							0			
128												
129	Total Income Tax on True-ups								102,557			
130												
131	Income Tax Rate used for gross-up								35.00%			
132												
133	TRUE-UP VARIANCE ADJUSTMENT								157,780			
134												
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
136												
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	5,952,958			
138												
139	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
140												
141	REVISED REGULATORY INCOME TAX							=	2,150,209			
142												
143	Less: Revised Miscellaneous Tax Credits							-	0			
144												
145	Total Revised Regulatory Income Tax							=	2,150,209			
146												
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							-	2,150,209			
148												
149	Regulatory Income Tax Variance							=	0			
150												
151	Ontario Capital Tax											
152	Base							=	108,021,367			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000			
154	Revised deemed taxable capital							=	100,521,367			
155												
156	Rate - Tab Tax Rates cell C54							x	0.3000%			
157												
158	Revised Ontario Capital Tax							=	301,564			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C73)							-	301,564			
160	Regulatory Ontario Capital Tax Variance							=	0			

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
161												
162	Federal LCT											
163	Base								108,021,367			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
165	Revised Federal LCT							=	58,021,367			
166												
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			
168												
169	Gross Amount								101,537			
170	Less: Federal surtax							-	66,673			
171	Revised Net LCT							=	34,864			
172												
173	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	34,864			
174	Regulatory Federal LCT Variance							=	0			
175												
176	Actual Income Tax Rate used for gross-up								35.00%			
177												
178	Income Tax (grossed-up)							+	0			
179	LCT (grossed-up)							+	0			
180	Ontario Capital Tax							+	0			
181												
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	0			
183												
184	TRUE-UP VARIANCE (from cell I133)							+	157,780			
185												
186	Total Deferral Account Entry (Positive Entry = Debit)							=	157,780			
187	(Deferral Account Variance + True-up Variance)											
188												
189												
190												
191	V) INTEREST PORTION OF TRUE-UP											
192	Variance Caused By Phase-in of Deemed Debt											
193												
194	Total deemed interest (REGINFO)								4,158,823			
195	Interest phased-in (Cell C38)								4,158,823			
196												
197	Variance due to phase-in of debt component of MARR in rates								0			
198	according to the Board's decision											
199												
200	Other Interest Variances (i.e. Borrowing Levels											
201	Above Deemed Debt per Rate Handbook)											
202	Interest deducted on MoF filing (Cell K38+K43)								3,555,171			
203	Total deemed interest (REGINFO CELL D62)								4,158,823			
204												
205	Variance caused by excess debt								0			
206												
207	Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0			
208												
209	Total Interest Variance								0			
210												

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
6	Section A: Identification:					
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised April 27, 2009					
9	Taxation Year's start date:		Jan 1, 2006			
10	Taxation Year's end date:		Dec 31, 2006			
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		121,524	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	119,056,463		119,056,463	
32	Distribution Revenue	+	27,780,659		27,780,659	
33	Other Income	+	3,551,395		3,551,395	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	119,056,463		119,056,463	
40	Administration	-	6,412,941		6,412,941	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	3,365,508		3,365,508	
43	Amortization (links to C61 below)	-	7,245,178		7,245,178	
44	Ontario Capital Tax	-			0	
45	CDM Expenses for 2005	-	276,472		276,472	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	14,031,955	0	14,031,955	
51	Less: Interest expense for accounting purposes	-	3,555,171		3,555,171	
52	Provision for payments in lieu of income taxes	-	4,700,578		4,700,578	
53	Net Income (loss)	=	5,776,206	0	5,776,206	
54	(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	4,700,578	0	4,700,578	
60	Federal large corporations tax	+			0	
61	Depreciation & Amortization	+	7,245,178	0	7,245,178	
62	Employee benefit plans-accrued, not paid	+	200,004	0	200,004	
63	Tax reserves - beginning of year	+	212,897	0	212,897	
64	Reserves from financial statements- end of year	+	134,990	0	134,990	
65	Regulatory adjustments	+			0	
66	Regulatory Assets changes	+	3,020,407		3,020,407	
67	Material addition items from TAXREC 2	+	275,290	0	275,290	
68	Other addition items (not Material) from TAXREC 2	+	60,033	0	60,033	
69						
70	<i>Subtotal</i>		15,849,377	0	15,849,377	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+	3,404		3,404	
74	Non-deductible meals and entertainment expense	+	6,442		6,442	
75	Capital items expensed	+			0	
76	SR& ED expenditures deducted on financial statements	+	91,648		91,648	
77	Capital tax accrued in income statement	+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	101,494	0	101,494	
81						
82	<i>Total Additions</i>	=	15,950,871	0	15,950,871	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions >materiality level</i>		0	0	0	
93	Other deductions (less than materiality level)		101,494	0	101,494	
94	Total Other Additions		101,494	0	101,494	
95						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	7,267,015		7,267,015	
98	Cumulative eligible capital deduction	-	1,117		1,117	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Regulatory Assets changes		1,751,161		1,751,161	
105	Tax reserves - end of year	-	134,990	0	134,990	
106	Reserves from financial statements- beginning of year	-	212,897	0	212,897	
107	Contributions to deferred income plans	-			0	
108	Contributions to pension plans	-			0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	191,360	0	191,360	
111	Other deduction items (not Material) from TAXREC 2	-	87,339	0	87,339	
112						
113	Subtotal	=	9,645,879	0	9,645,879	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-	41,026		41,026	
116	Gain on disposal of assets	-			0	
117	SR&ED expenses claimed in year	-	15,808		15,808	
118	Capital tax per CT23		394,768	394,768	0	
119		-			0	
120	Total Other Deductions	=	451,602	394,768	56,834	
121						
122	Total Deductions	=	10,097,481	394,768	9,702,713	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		451,602	394,768	56,834	
132	Total Other Deductions		451,602	394,768	56,834	
133						
134	TAXABLE INCOME	=	11,629,596	-394,768	12,024,364	
135	DEDUCT:					
136	Non-capital loss applied	-			0	
137	Net capital loss applied	-			0	
138					0	
139	NET TAXABLE INCOME	=	11,629,596	(394,768)	12,024,364	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	2,561,258		2,561,258	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,610,526		1,610,526	
144	Subtotal	=	4,171,784	0	4,171,784	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	4,171,784	0	4,171,784	
147						
148	APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax status)		13.93%		13.93%	
151	Blended Income Tax Rate		36.05%		36.05%	
152						
153	Section D: Detailed calculation of Ontario Capital Tax					
154						
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157	PAID-UP CAPITAL					
158						
159	Paid-up capital stock	+	61,491,374		61,491,374	
160	Retained earnings (if deficit, deduct)	+/-	14,478,708		14,478,708	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	28,992,907		28,992,907	
164	Bank loans	+			0	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+	25,000,000		25,000,000	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+			0	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	129,962,989	0	129,962,989	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-	-9,332,459		-9,332,459	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	Total (Net) Paid-up Capital	=	139,295,448	0	139,295,448	

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180						
181	Bonds, lien notes, interest coupons	+				0
182	Mortgages due from other corporations	+				0
183	Shares in other corporations	+	71,785			71,785
184	Loans and advances to unrelated corporations	+	162,976			162,976
185	Eligible loans and advances to related corporations	+				0
186	Share of partnership(s) or joint venture(s) eligible investments	+				0
187						
188	Total Eligible Investments	=	234,761	0		234,761
189						
190						
191	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	154,523,176			154,523,176
194	Mortgages or other liabilities deducted from assets	+				0
195	Share of partnership(s)/ joint venture(s) total assets	+				0
196	Subtract: Investment in partnership(s)/joint venture(s)	-				0
197						
198	Total assets as adjusted	=	154,523,176	0		154,523,176
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+				0
202	Other reserves not allowed as deductions	+				0
203	Subtract:					0
204	Amounts deducted for income tax purposes in excess of amounts booked	-	-9,332,459			-9,332,459
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-				0
206	Subtract: Appraisal surplus if booked	-				0
207	Add or subtract: Other adjustments	+/-				0
208						
209	Total Assets	=	163,855,635	0		163,855,635
210						
211						
212	Investment Allowance		199,573	0		199,573
213						
214	Taxable Capital					
215						
216	Net paid-up capital	+	139,295,448	0		139,295,448
217	Subtract: Investment Allowance	-	199,573	0		199,573
218						
219	Taxable Capital	=	139,095,875	0		139,095,875
220						
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$7,500,000		7,436,460	0		7,436,460
223	(Input in tab Tax Rates)					
224	Net Taxable Capital		131,659,415	0		131,659,415
225						
226	Rate		0.3000%	0.3000%		0.3000%
227						
228	Days in taxation year		365	365		365
229	Divide days by 365		1.00	1.00		1.00
230						
231	Ontario Capital Tax (as calculated)		394,978	0		394,978
232						
233	Ontario Capital Tax (Must agree with CT23 return)		394,978	0		394,978
234						
235	Section E: Detailed calculation of Large Corporations Tax					
236						
237	LARGE CORPORATIONS TAX					
238	(From Federal Schedule 33)					
239	CAPITAL					
240	ADD:					
241	Reserves that have not been deducted in computing income for the year under Part I	+				0
242	Capital stock	+	61,491,374			61,491,374
243	Retained earnings	+	14,478,708			14,478,708
244	Contributed surplus	+				0
245	Any other surpluses	+				0
246	Deferred unrealized foreign exchange gains	+				0
247	All loans and advances to the corporation	+	28,992,907			28,992,907
248	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	25,000,000			25,000,000
249	Any dividends declared but not paid	+				0
250	All other indebtedness outstanding for more than 365 days	+				0
251						
252	Subtotal	=	129,962,989	0		129,962,989

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
257	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
258	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
262	Capital for the year		129,962,989	0	129,962,989	
263						
264	INVESTMENT ALLOWANCE					
265						
266	Shares in another corporation	+	71,785		71,785	
267	Loan or advance to another corporation	+			0	
268	Bond, debenture, note, mortgage, or	+			0	
269	similar obligation of another corporation	+			0	
270	Long term debt of financial institution	+			0	
271	Dividend receivable from another corporation	+			0	
272	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	Investment Allowance	=	71,785	0	71,785	
276						
277						
278	TAXABLE CAPITAL					
279						
280	Capital for the year	=	129,962,989	0	129,962,989	
281						
282	Deduct: Investment allowance	-	71,785	0	71,785	
283						
284	Taxable Capital for taxation year	=	129,891,204	0	129,891,204	
285						
286	Deduct: Capital Deduction - maximum of \$50,000,000	-	49,750,000	0	49,750,000	
287	(Input in tab Tax Rates)					
288	Taxable Capital	=	80,141,204	0	80,141,204	
289						
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291						
292	Days in year		365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)	=	140,247	0	140,247	
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	129,402		129,402	
300						
301	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	10,845	0	10,845	
302	(If surtax is greater than Gross LCT, then zero)					
303						
304	Section F: Income and Capital Taxes					
305						
306	RECAP FROM ABOVE:					
307	Total Income Taxes	+	4,171,784	0	4,171,784	
308	Ontario Capital Tax	+	394,978	0	394,978	
309	Federal Large Corporations Tax	+	10,845	0	10,845	
310						
311	Total income and capital taxes	=	4,577,607	0	4,577,607	
312						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2005.1	
6						
7	Barrie Hydro Distribution Inc.					
8	Reporting period: 2005 revised April 27, 2009					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		212,897		212,897	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		134,990		134,990	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		212,897		212,897	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		212,897	0	212,897	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		134,990		134,990	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		134,990	0	134,990	
64						

	A	B	C	D	E	F
1						
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
7						
8	Barrie Hydro Distribution Inc.					
9	Reporting period: 2005 revised April 27, 2009					
10	Number of days in taxation year:		365			
11	Materiality Level:		121,524			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	41,026		41,026	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+	275,290		275,290	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred chgs - right of use substations	+	19,007		19,007	
46		+			0	
47	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	335,323	0	335,323	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Financing fees deducted in books		275,290	0	275,290	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		275,290	0	275,290	
96	Other additions less than materiality level		60,033	0	60,033	
97	Total Additions		335,323	0	335,323	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	82,872		82,872	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-	4,467		4,467	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	SEC 20(1) (e)	-	191,360		191,360	
113	Capital gains adjustment	-			0	
114	Equipment	-			0	
115		-			0	
116	s.13(7.4)	-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	278,699	0	278,699	
122						
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	SEC 20(1) (e)		191,360	0	191,360	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		191,360	0	191,360	
147	Other deductions less than materiality level		87,339	0	87,339	
148	Total Deductions		278,699	0	278,699	
149						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL RRR FILING									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Barrie Hydro Distribution Inc.									
5	Reporting period: 2005 revised April 27, 2009									
6										
7	Table 1									
8	Rates Used in 2005 RAM PILs Applications									
9	Income Range		0		400,001					
10	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%	22.12%				
15	Ontario		5.50%		9.75%	14.00%				
16	Blended rate		18.62%	0.00%	27.50%	36.12%				
17										
18	Capital Tax Rate		0.300%		Input in C18					
19	LCT rate		0.175%		Input in C19					
20	Surtax		1.12%		Input in C20					
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000		Input in C21					
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000		Input in C22					
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2005									
27	Income Range		0	300,001	400,001	>1,128,000				
28	Expected Rates 2005		to	to	to					
29		Year	300,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%		Input in C36					
37	LCT rate		0.175%		Input in C37					
38	Surtax		1.12%		Input in C38					
39	Ontario Capital Tax Exemption ***	MAX \$7.5MM	7,500,000		Input in C39					
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000		Input in C40					
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2005 Tax Returns									
45	Income Range		0	300,001	400,001	>1,128,000				
46			to	to	to					
47		Year	300,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%		Input in C54					
55	LCT rate		0.175%		Input in C55					
56	Surtax		1.12%		Input in C56					
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	7,436,460		Input in C57					
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	49,750,000		Input in C58					
59	* Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Checklist.									
60										
61										
62										
63										
64										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SIMPIL RRR FILING														
2	Analysis of Account 1562: Deferred Payments in lieu of Taxes														
3	Barrie Hydro Distribution Inc.														
4	Reporting period: 2005 revised April 27, 2009														
5	Sign Convention: + for increase; - for decrease														
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,136,416		1,608,305		1,391,372		1,017,759		215,745		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,129,825		3,666,285		4,796,110		3,948,741		3,708,187		1,240,718		18,489,866
13	True-up Variance Adjustment Q4, 2001 (2)	+/-			136,041								0		136,041
14	True-up Variance Adjustment (3)	+/-			0		122,608		103,883		-77,750		157,780		306,521
15	Deferral Account Variance Adjustment Q4, 2001 (4)														0
16	Deferral Account Variance Adjustment (5)	+/-									-353,364		0		-353,364
17	Adjustments to reported prior years' variances (6)	+/-													0
18	Carrying charges (7)	+/-	6,591		115,949		88,352		59,311		23,458				293,661
19	PILs collected from customers - Proxy (8)	-	0		-3,446,386		-5,224,003		-4,485,548		-4,102,545		-1,672,718		-18,931,200
20															
21	Ending balance: # 1562		<u>1,136,416</u>		<u>1,608,305</u>		<u>1,391,372</u>		<u>1,017,759</u>		<u>215,745</u>		<u>-58,475</u>		<u>-58,475</u>
22															
23															
24	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														

	A	B	C	D	E
1		SIMPIL RRR FILING			
2		Filing Requirements related to the SIMPIL model	Number		Version 2005.1
3		Barrie Hydro Distribution Inc.	of Copies		RRR # 2.1.8
4		Reporting period: 2005 revised April 27, 2009			
5					
6		Name of person to contact about this SIMPIL filing: =====>	Carolyn Young		
7		Contact Telephone Number: =====>	(705)722-7244 X321		
8		Contact Email Address: =====>	cyoung@barriehydro.com		
9					
10		Documents to be submitted to the Board when filing the Ministry of Finance Column information:			
11		(Normally in July of the year following the reporting period)			
12					
13		Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk			
14					
15	1)	REGINFO	2	<input checked="" type="checkbox"/>	
16					
17	2)	TAXCALC	2	<input checked="" type="checkbox"/>	
18					
19	3)	TAXREC	2	<input checked="" type="checkbox"/>	
20					
21	4)	Tax Reserves	2	<input checked="" type="checkbox"/>	
22					
23	5)	TAXREC 2	2	<input checked="" type="checkbox"/>	
24					
25	6)	Tax Rates	2	<input checked="" type="checkbox"/>	
26					
27	7)	PILs 1562 Calculation	2	<input checked="" type="checkbox"/>	
28					
29	8)	Checklist	2	<input checked="" type="checkbox"/>	
30					
31					
32	9)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13)	2	<input type="checkbox"/> n/a	
33					
34	10)	Electronic Excel format of the SIMPIL worksheets on disk or CD	1	<input checked="" type="checkbox"/>	
35					
36	11)	Notices of Assessments, Re-assessments, Statement of Adjustments for:			
37			2001	<input checked="" type="checkbox"/>	
38			2002	<input checked="" type="checkbox"/>	
39			2003	<input type="checkbox"/> n/a	
40			2004	<input checked="" type="checkbox"/>	
41			2005	<input checked="" type="checkbox"/>	
42					
43	12)	Federal T2 tax return and schedules (with dollar amounts) 2005	1	<input checked="" type="checkbox"/>	
44					
45	13)	Ontario CT23 tax return and schedules 2005	1	<input checked="" type="checkbox"/>	
46					
47		NOTE: These are the tax returns that were sent to the Ontario Ministry of Finance,			
48		not the NIL tax returns sent to the Canada Revenue Agency.			
49					
50					
51					
52					

Barrie Hydro Distribution Inc.
 PILs Combined Proceeding EB-2008-0381
 BH 25 Response

Comparison of PILs Tax Proxy Amount and Actual Amounts Paid

	Row	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>Subtotal</u>	<u>2008</u>
PILS included in Rate before Gross Up (amounts from rate application effective Mar 1 or May 1)	1	-	3,121,391	3,121,391	2,407,327	2,486,636	2,120,175	2,078,407	15,335,327	2,104,548
PILS included in Rate after Gross Up (amounts from rate application effective Mar 1 or May 1)	2	-	4,796,110	4,796,110	3,666,285	3,722,154	3,109,834	3,044,449	23,134,942	2,971,122
amount paid to MOF	3	142,814	692,155	1,554,468	3,765,371	4,565,769	5,251,427	5,665,388	21,637,392	-
Difference Row 1 - Row 3		<u>(142,814)</u>	<u>2,429,236</u>	<u>1,566,923</u>	<u>(1,358,044)</u>	<u>(2,079,133)</u>	<u>(3,131,252)</u>	<u>(3,586,981)</u>	<u>(6,302,065)</u>	<u>2,104,548</u>
Difference Row 2 - Row 3		<u>(142,814)</u>	<u>4,103,955</u>	<u>3,241,642</u>	<u>(99,086)</u>	<u>(843,615)</u>	<u>(2,141,593)</u>	<u>(2,620,939)</u>	<u>1,497,550</u>	<u>2,971,122</u>

Note: As at the date of this submission the 2008 income tax return is still in preparation.

SHEET 1 - 2001 OEB Approved Rate Schedule

v2

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7222 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	3		
Date	Feb 25, 2002		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0070
MONTHLY SERVICE CHARGE (Per Customer)	\$12.08
COST OF POWER KWH RATE	\$0.07494

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0070			
MONTHLY SERVICE CHARGE (Per Customer)	\$12.08			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.12331	\$0.04211	\$0.09709	\$0.03122

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0100
MONTHLY SERVICE CHARGE (Per Customer)	\$12.08
COST OF POWER KWH RATE	\$0.07376

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE					\$0.0100
MONTHLY SERVICE CHARGE (Per Customer)					\$12.08
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.11298	\$0.04207	\$0.09445	\$0.03119	

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.8192
MONTHLY SERVICE CHARGE (Per Customer)	\$299.60
COST OF POWER KW RATE	\$7.2591
COST OF POWER KWH RATE	\$0.05199

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE							\$0.8192
MONTHLY SERVICE CHARGE (Per Customer)							\$299.60
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.07024	\$0.04195	\$0.05929	\$0.03110	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE							\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)							\$0.00
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

LARGE USE

DISTRIBUTION KW RATE						
MONTHLY SERVICE CHARGE (Per Customer)						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.9295	\$8.9298	\$0.06886	\$0.04119	\$0.05815	\$0.03058

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
COST OF POWER KW RATE	

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
COST OF POWER KW RATE	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.3303	\$12.3314

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.
 Please enter these charges exactly as they are entered in your current approved rate schedule.
 Please add your specific charges as necessary.

New Account Setup		\$	8.80	
Change of Occupancy		\$	-	
Account History				
Payment History		\$	5.00	*
Current Year Data		\$	-	
Each Additional Year Data		\$	-	
Arrear's Certificate		\$	9.30	
Late Payment	/mth		1.50%	19.56%/annum
Returned Cheque		\$	12.00	
Collection of Account Charge		\$	8.65	
Disconnect/Reconnect Charges (non payment of account)				
During Regular Hours		\$	17.60	
After Hours		\$	27.80	
Temporary Service		\$	210.00	Overhead
After Hours High Voltage Station Outage		\$	-	
Residential Service 2nd Visit to Connect New Service		\$	-	
Residential Service After Hours Visit to Connect New Service		\$	-	
Diversity Adjustment Credit (per KW)	Winter	\$	-	
(discontinued at Market Opening)	Summer	\$	-	
Temporary service single phase		\$	300.00	
Temporary service single phase/Secondary Voltage		\$	130.00	
Temporary Service Underground		\$	120.00	
Dispute Involvement Charges		\$	5.00	
Non Utility Step Down Facility		\$	0.60	/kw
Standby Facility charge		\$	2.60	/kw
Meter Translation		\$	40.00	/month

* to be applied on the third and subsequent request if not delivered electronically through the Electronic Transaction Business System.

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

Schedule 7

NAME OF UTILITY Barrie Hydro Distribution Inc.
NAME OF CONTACT Stephen Perry
E- Mail Address sperry@barriehydro.com
VERSION NUMBER 3

LICENCE NUMBER ED-1999-0228
PHONE NUMBER 705-722-7222 ext 278

Date Feb 25, 2002

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%

Enter the IPI for 2001 when released by the Board in January.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

or
98.90%
of current rates.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.006923
 MONTHLY SERVICE CHARGE (Per Customer) \$11.9471
 COST OF POWER KWH RATE \$0.0749

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.006923
 MONTHLY SERVICE CHARGE (Per Customer) \$11.9471
 COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1233	\$0.0421	\$0.0971	\$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.009890
 MONTHLY SERVICE CHARGE (Per Customer) \$11.9471
 COST OF POWER KWH RATE \$0.07376

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.009890
 MONTHLY SERVICE CHARGE (Per Customer) \$11.9471
 COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1130	\$0.0421	\$0.0945	\$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$0.810189
 MONTHLY SERVICE CHARGE (Per Customer) \$296.3044
 COST OF POWER KW RATE \$7.2591
 COST OF POWER KWH RATE \$0.0520

GENERAL SERVICE > 50 KW (TIME OF USE)

Schedule 7

DISTRIBUTION KW RATE	\$0.810189					
MONTHLY SERVICE CHARGE (Per Customer)	\$296.3044					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.82	\$8.94	\$0.0702	\$0.0420	\$0.0593	\$0.0311

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.419534					
MONTHLY SERVICE CHARGE (Per Customer)	\$6,870.64					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.93	\$8.93	\$0.0689	\$0.0412	\$0.0582	\$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.227327
MONTHLY SERVICE CHARGE (Per Connection)	\$2.7692
COST OF POWER KW RATE	\$21.2555

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.6424
MONTHLY SERVICE CHARGE (Per Connection)	\$0.2670
COST OF POWER KW RATE	\$22.1587

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.6424	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.27	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.3303	\$12.3314

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

Schedule 7

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7222 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	3		
Date	Feb 25, 2002		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: \$ 304,913.00 Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$ 1,907,855.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$ 1,907,855.00
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	\$ 1,907,855.00

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-	400,942,410	45,907	\$9,472,281.02	58.09%	\$ 1,285,437.42
GENERAL SERVICE <50 KW CLASS	-	160,530,489	4,853	\$2,311,787.51	14.18%	\$ 313,721.50
GENERAL SERVICE >50 KW NON TIME OF USE	1,577,624	-	850	\$4,348,317.33	26.67%	\$ 590,089.10
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	83,118	-	1	\$118,619.35	0.73%	\$ 16,097.26
SENTINEL LIGHTS	126	-	20	\$954.75	0.01%	\$ 129.56
STREET LIGHTING CLASS	24,594	-	11,533	\$53,742.71	0.33%	\$ 7,293.16
TOTALS				\$16,305,702.67	1.00	\$ 2,212,768.00
				Allocated Total for 2002 including adjustments at Cell B13 ==>		\$ 2,212,768.00

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ 381,774.91	\$ 903,662.50	\$ 1,285,437.42
(B) RETAIL KWH	400,942,410		
(C) NUMBER OF CUSTOMERS		45,907	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000952		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$1.6404	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.7081	0.2919	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 222,146.19	\$ 91,575.30	\$ 313,721.50

(B) RETAIL KWH	160,530,489	
(C) NUMBER OF CUSTOMERS		4,853
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001384	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$1.5725

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ 175,256.46	\$ 414,832.64	\$ 590,089.10
(B) RETAIL KW	1,577,624		
(C) NUMBER OF CUSTOMERS		850	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.111089		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$40.6699	

General Service >50kW Class TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.111089		same as non tou
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$40.6699	same as non tou

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		

(C) NUMBER OF CUSTOMERS

-

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!
(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!
(this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ 4,780.89	\$ 11,316.37	\$ 16,097.26
(B) RETAIL KW	83,118		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.057519		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$943.0310	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$ 38.48	\$ 91.08	\$ 129.56
(B) RETAIL KW	126		
(C) NUMBER OF CUSTOMERS (Connections)		20	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.305402		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.3795	

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.297	0.703	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$ 2,166.07	\$ 5,127.09	\$ 7,293.16
(B) RETAIL KW	24,594		
(C) NUMBER OF CUSTOMERS		11,533	

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) \$0.088073
(this amount is added to the kW rate shown on Sheet 2 and
the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0370
(this amount is added to the Service Charge shown on Sheet 2 and
the total new Service Charge appears on the Rate Schedule on Sheet 4)

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7222 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	3		
Date	Feb 25, 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59
COST OF POWER KWH RATE	\$0.0749

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0079			
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1233	\$0.0421	\$0.0971	\$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0113
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52
COST OF POWER KWH RATE	\$0.0738

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0113			
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-

		PEAK		PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1130	\$0.0421	\$0.0945	\$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.9213
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97
COST OF POWER KW RATE	\$7.2591
COST OF POWER KWH RATE	\$0.0520

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.921278					
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9388	\$0.0702	\$0.0420	\$0.0593	\$0.0311

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.477053					
MONTHLY SERVICE CHARGE (Per Customer)	\$7,813.67					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.9295	\$8.9298	\$0.0689	\$0.0412	\$0.0582	\$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.5327
MONTHLY SERVICE CHARGE (Per Connection)	\$3.15
COST OF POWER KW RATE	\$21.2555

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	zeroed out
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	zeroed out
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.7304
MONTHLY SERVICE CHARGE (Per Connection)	\$0.30
COST OF POWER KW RATE	\$22.1587

OR

STREET LIGHTING (TIME OF USE)

Schedule 7

DISTRIBUTION KW RATE \$0.7304

MONTHLY SERVICE CHARGE (Per Connection) \$0.30

COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$33.3303	\$12.3314

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

Schedule 7

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7222 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	3		
Date	Feb 25, 2002		

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	100	0.0070	\$ 0.70			100	0.00788	\$ 0.79	
COST OF POWER KWH	100	0.0749	\$ 7.49		COST OF POWER KWH	100	0.0749	\$ 7.49	
CURRENT 2001 BILL			\$ 20.27		Adjusted 2002 BILL		\$ 21.87	\$ 1.60	7.9%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	250	0.0070	\$ 1.75			250	0.00788	\$ 1.97	
COST OF POWER KWH	250	0.0749	\$ 18.74		COST OF POWER KWH	250	0.0749	\$ 18.74	
CURRENT 2001 BILL			\$ 32.57		Adjusted 2002 BILL		\$ 34.29	\$ 1.73	5.3%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	500	0.0070	\$ 3.50			500	0.00788	\$ 3.94	
COST OF POWER KWH	500	0.0749	\$ 37.47		COST OF POWER KWH	500	0.0749	\$ 37.47	
CURRENT 2001 BILL			\$ 53.05		Adjusted 2002 BILL		\$ 55.00	\$ 1.95	3.7%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	750	0.0070	\$ 5.25			750	0.00788	\$ 5.91	
COST OF POWER KWH	750	0.0749	\$ 56.21		COST OF POWER KWH	750	0.0749	\$ 56.21	
CURRENT 2001 BILL			\$ 73.54		Adjusted 2002 BILL		\$ 75.70	\$ 2.16	2.9%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	1000	0.0070	\$ 7.00			1000	0.00788	\$ 7.88	
COST OF POWER KWH	1000	0.0749	\$ 74.94		COST OF POWER KWH	1000	0.0749	\$ 74.94	
CURRENT 2001 BILL			\$ 94.02		Adjusted 2002 BILL		\$ 96.40	\$ 2.38	2.5%

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
1500 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	Schedule 7
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	1500	0.0070	\$ 10.50			1500	0.00788	\$ 11.81	
COST OF POWER KWH	1500	0.0749	\$ 112.41		COST OF POWER KWH	1500	0.0749	\$ 112.41	
CURRENT 2001 BILL			\$ 134.99	Adjusted 2002 BILL			\$ 137.81	\$ 2.82	2.1%

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.59	
	2000	0.0070	\$ 14.00			2000	0.00788	\$ 15.75	
COST OF POWER KWH	2000	0.0749	\$ 149.88		COST OF POWER KWH	2000	0.0749	\$ 149.88	
CURRENT 2001 BILL			\$ 175.96	Adjusted 2002 BILL			\$ 179.22	\$ 3.26	1.9%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL				2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)					
ENTER DESIRED CONSUMPTION LEVEL	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
1000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.52	
	1000	0.0100	\$ 10.00			1000	0.01127	\$ 11.27	
COST OF POWER KWH	1000	0.0738	\$ 73.76		COST OF POWER KWH	1000	0.0738	\$ 73.76	
CURRENT 2001 BILL			\$ 95.84	Adjusted 2002 BILL			\$ 98.55	\$ 2.71	2.8%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.52	
	2000	0.0100	\$ 20.00			2000	0.01127	\$ 22.55	
COST OF POWER KWH	2000	0.0738	\$ 147.52		COST OF POWER KWH	2000	0.0738	\$ 147.52	
CURRENT 2001 BILL			\$ 179.60	Adjusted 2002 BILL			\$ 183.59	\$ 3.99	2.2%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
5000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.52	
	5000	0.0100	\$ 50.00			5000	0.01127	\$ 56.37	
COST OF POWER KWH	5000	0.0738	\$ 368.80		COST OF POWER KWH	5000	0.0738	\$ 368.80	
CURRENT 2001 BILL			\$ 430.88	Adjusted 2002 BILL			\$ 438.69	\$ 7.81	1.8%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
10,000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.52	
	10000	0.0100	\$ 100.00			10000	0.01127	\$ 112.74	
COST OF POWER KWH	10000	0.0738	\$ 737.60		COST OF POWER KWH	10000	0.0738	\$ 737.60	
CURRENT 2001 BILL			\$ 849.68	Adjusted 2002 BILL			\$ 863.86	\$ 14.18	1.7%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
20,000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.08		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 13.52	
	20000	0.0100	\$ 200.00			20000	0.01127	\$ 225.48	
COST OF POWER KWH	20000	0.0738	\$ 1,475.20		COST OF POWER KWH	20000	0.0738	\$ 1,475.20	
CURRENT 2001 BILL			\$ 1,687.28	Adjusted 2002 BILL			\$ 1,714.20	\$ 26.92	1.6%

CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)				
ENTER DESIRED CONSUMPTION LEVEL									
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	0	0.8192	\$ -		KW COST OF POWER	0	0.92128	\$ -	
KW COST OF POWER	0	7.2591	\$ -		KW COST OF POWER	0	7.2591	\$ -	
KWH COST OF POWER	0	0.0520	\$ -		KWH COST OF POWER	0	0.0520	\$ -	
CURRENT 2001 BILL			\$ 299.60	Adjusted 2002 BILL			\$ 336.97	\$ 37.37	12.5%
MONTHLY CONSUMPTION 100kW, 30,000kWh					MONTHLY CONSUMPTION 100kW, 30,000kWh				
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	100	0.8192	\$ 81.92		KW COST OF POWER	100	0.92128	\$ 92.13	
KW COST OF POWER	100	7.2591	\$ 725.91		KW COST OF POWER	100	7.2591	\$ 725.91	
KWH COST OF POWER	30,000	0.0520	\$ 1,559.70		KWH COST OF POWER	30,000	0.0520	\$ 1,559.70	
CURRENT 2001 BILL			\$ 2,667.13	Adjusted 2002 BILL			\$ 2,714.71	\$ 47.58	1.8%
MONTHLY CONSUMPTION 100kW, 40,000kWh					MONTHLY CONSUMPTION 100kW, 40,000kWh				
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	100	0.8192	\$ 81.92		KW COST OF POWER	100	0.92128	\$ 92.13	
KW COST OF POWER	100	7.2591	\$ 725.91		KW COST OF POWER	100	7.2591	\$ 725.91	
KWH COST OF POWER	40,000	0.0520	\$ 2,079.60		KWH COST OF POWER	40,000	0.0520	\$ 2,079.60	
CURRENT 2001 BILL			\$ 3,187.03	Adjusted 2002 BILL			\$ 3,234.61	\$ 47.58	1.5%
MONTHLY CONSUMPTION 500kW, 100,000kWh					MONTHLY CONSUMPTION 500kW, 100,000kWh				
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	500	0.8192	\$ 409.60		KW COST OF POWER	500	0.92128	\$ 460.64	
KW COST OF POWER	500	7.2591	\$ 3,629.55		KW COST OF POWER	500	7.2591	\$ 3,629.55	
KWH COST OF POWER	100,000	0.0520	\$ 5,199.00		KWH COST OF POWER	100,000	0.0520	\$ 5,199.00	
CURRENT 2001 BILL			\$ 9,537.75	Adjusted 2002 BILL			\$ 9,626.16	\$ 88.41	0.9%
MONTHLY CONSUMPTION 500kW, 250,000kWh					MONTHLY CONSUMPTION 500kW, 250,000kWh				
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	500	0.8192	\$ 409.60		KW COST OF POWER	500	0.92128	\$ 460.64	
KW COST OF POWER	500	7.2591	\$ 3,629.55		KW COST OF POWER	500	7.2591	\$ 3,629.55	
KWH COST OF POWER	250,000	0.0520	\$ 12,997.50		KWH COST OF POWER	250,000	0.0520	\$ 12,997.50	
CURRENT 2001 BILL			\$ 17,336.25	Adjusted 2002 BILL			\$ 17,424.66	\$ 88.41	0.5%
MONTHLY CONSUMPTION 1000kW, 400,000kWh					MONTHLY CONSUMPTION 1000kW, 400,000kWh				
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97	
KW COST OF POWER	1000	0.8192	\$ 819.20		KW COST OF POWER	1000	0.92128	\$ 921.28	
KW COST OF POWER	1000	7.2591	\$ 7,259.10		KW COST OF POWER	1000	7.2591	\$ 7,259.10	
KWH COST OF POWER	400,000	0.0520	\$ 20,796.00		KWH COST OF POWER	400,000	0.0520	\$ 20,796.00	
CURRENT 2001 BILL			\$ 29,173.90	Adjusted 2002 BILL			\$ 29,313.35	\$ 139.45	0.5%

MONTHLY CONSUMPTION
1000kW, 500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97		
COST OF POWER KW	1000	0.8192	\$ 819.20	COST OF POWER KW	1000	0.92128	\$ 921.28		
COST OF POWER KWH	500,000	0.0520	\$ 25,995.00	COST OF POWER KWH	500,000	0.0520	\$ 25,995.00		
CURRENT 2001 BILL			\$ 34,372.90	Adjusted 2002 BILL			\$ 34,512.35	\$ 139.45	0.4%

Schedule 7

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97		
COST OF POWER KW	3000	0.8192	\$ 2,457.60	COST OF POWER KW	3000	0.92128	\$ 2,763.83		
COST OF POWER KWH	1,000,000	0.0520	\$ 51,990.00	COST OF POWER KWH	1,000,000	0.0520	\$ 51,990.00		
CURRENT 2001 BILL			\$ 76,524.50	Adjusted 2002 BILL			\$ 76,868.11	\$ 343.61	0.4%

MONTHLY CONSUMPTION
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97		
COST OF POWER KW	3000	0.8192	\$ 2,457.60	COST OF POWER KW	3000	0.92128	\$ 2,763.83		
COST OF POWER KWH	1,500,000	0.0520	\$ 77,985.00	COST OF POWER KWH	1,500,000	0.0520	\$ 77,985.00		
CURRENT 2001 BILL			\$ 102,519.50	Adjusted 2002 BILL			\$ 102,863.11	\$ 343.61	0.3%

MONTHLY CONSUMPTION
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97		
COST OF POWER KW	4000	0.8192	\$ 3,276.80	COST OF POWER KW	4000	0.92128	\$ 3,685.11		
COST OF POWER KWH	1,200,000	0.0520	\$ 62,388.00	COST OF POWER KWH	1,200,000	0.0520	\$ 62,388.00		
CURRENT 2001 BILL			\$ 95,000.80	Adjusted 2002 BILL			\$ 95,446.48	\$ 445.68	0.5%

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 299.60	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 336.97		
COST OF POWER KW	4000	0.8192	\$ 3,276.80	COST OF POWER KW	4000	0.92128	\$ 3,685.11		
COST OF POWER KWH	1,800,000	0.0520	\$ 93,582.00	COST OF POWER KWH	1,800,000	0.0520	\$ 93,582.00		
CURRENT 2001 BILL			\$ 126,194.80	Adjusted 2002 BILL			\$ 126,640.48	\$ 445.68	0.4%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER				WINTER				IMPACT DOLLARS	IMPACT %
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$		
DISTRIBUTION KW	100	0.8192	\$ 81.92	DISTRIBUTION KW	100	0.9213	\$ 92.13		
kW COST OF POWER Demand Charge	100	11.8211	\$ 1,182.11	kW COST OF POWER Demand Charge	100	11.8211	\$ 1,182.11		
COST OF POWER WINTER PEAK	20,000	0.0702	\$ 1,404.80	COST OF POWER WINTER PEAK	20,000	0.0702	\$ 1,404.80		
WINTER OFF PEAK	20,000	0.0420	\$ 839.00	WINTER OFF PEAK	20,000	0.0420	\$ 839.00		
MONTHLY SERVICE CHARGE			\$ 299.60	MONTHLY SERVICE CHARGE			\$ 336.97		
TOTAL			\$ 3,807.43	TOTAL			\$ 3,855.01	\$ 47.58	1.2%

SUMMER				SUMMER				IMPACT DOLLARS	IMPACT %
KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$			
DISTRIBUTION kW	100	0.8192	\$ 81.92	DISTRIBUTION kW	100	0.9213	\$ 92.13		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	8.9388	\$ 893.88	Demand Charge	100	8.9388	\$ 893.88		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	20,000	0.0593	\$ 1,185.80	SUMMER PEAK	20,000	0.0593	\$ 1,185.80		
SUMMER OFF PEAK	20,000	0.0311	\$ 622.00	SUMMER OFF PEAK	20,000	0.0311	\$ 622.00		
MONTHLY SERVICE CHARGE			\$ 299.60	MONTHLY SERVICE CHARGE			\$ 336.97		
TOTAL			\$ 3,083.20	TOTAL			\$ 3,130.78	\$ 47.58	1.5%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER				WINTER				IMPACT DOLLARS	IMPACT %
KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$			
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	600,000	0.0000	\$ -	WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF PEAK	600,000	0.0000	\$ -	WINTER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER				IMPACT DOLLARS	IMPACT %
KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$			
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	600,000	0.0000	\$ -	SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF PEAK	600,000	0.0000	\$ -	SUMMER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER				IMPACT DOLLARS	IMPACT %
KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$			
DISTRIBUTION kW	6000	0.4242	\$ 2,545.20	DISTRIBUTION kW	6000	0.4771	\$ 2,862.32		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	11.9295	\$ 71,577.00	Demand Charge	6000	11.9295	\$ 71,577.00		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	1,500,000	0.0689	\$ 103,290.00	WINTER PEAK	1,500,000	0.0689	\$ 103,290.00		
WINTER OFF PEAK	1,500,000	0.0412	\$ 61,785.00	WINTER OFF PEAK	1,500,000	0.0412	\$ 61,785.00		
MONTHLY SERVICE CHARGE			\$ 6,947.06	MONTHLY SERVICE CHARGE			\$ 7,813.67		
TOTAL			\$ 246,144.26	TOTAL			\$ 247,327.99	\$ 1,183.73	0.5%

SUMMER				SUMMER				IMPACT DOLLARS	IMPACT %
KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$			
DISTRIBUTION kW	6000	0.4242	\$ 2,545.20	DISTRIBUTION kW	6000	0.4771	\$ 2,862.32		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	8.9298	\$ 53,578.80	Demand Charge	6000	8.9298	\$ 53,578.80		

								Schedule 7	
	kWh	RATE			kWh	RATE			
		\$/kWh				\$/kWh			
COST OF POWER				COST OF POWER					
SUMMER PEAK	1,500,000	0.0582	\$ 87,225.00	SUMMER PEAK	1,500,000	0.0582	\$ 87,225.00		
SUMMER OFF				SUMMER OFF					
PEAK	1,500,000	0.0306	\$ 45,870.00	PEAK	1,500,000	0.0306	\$ 45,870.00		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE		\$	6,947.06	CHARGE		\$	7,813.67		
TOTAL		\$	196,166.06	TOTAL		\$	197,349.79	\$ 1,183.73	0.6%

SHEET 1 - December 31, 2002 Regulatory Assets

V1

Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:
 (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Applied-for Amount Balance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge	1580	\$2,156,794
RSVA - Retail Transmission Network Charge	1584	\$508,137
RSVA - Retail Transmission Connection Charge	1586	\$385,348
RSVA - Power	1588	\$697,911
Sub-Total		\$3,748,190
RSVA - One-time Wholesale Market Service	1582	\$0
Other Regulatory Assets	1508	\$0
Retail Cost Variance Account - Retail	1518	\$40,441
Retail Cost Variance Account - STR	1548	-\$1,386
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$179,505
Deferred Payments in Lieu of Taxes	1562	\$1,769,329
PILs Contra Account	1563	\$0
Qualifying Transition Costs	1570	\$1,754,081
Pre-Market Opening Energy Variances Total	1571	\$2,528,163
Pre-Market Opening Energy Variances - 2001		\$571,325
Pre-Market Opening Energy Variances - 2002		\$1,956,838
Extra-Ordinary Event Losses	1572	\$0
Deferred Rate Impact Amounts	1574	\$0
Other Deferred Credits	2425	\$0
Total Applied-for Regulatory Assets	(a)	\$10,018,323
(1) Total of 4 RSVA Accounts	(b)	\$3,748,190 Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)		37.4%
(2) 25 % of (a)	(c)	\$2,504,581

If (b) is greater than (c) go to Section 1

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	5-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.
This is the version of the model that was used to determine your current OEB approved rate schedule.
(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0113
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.9213
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.9213
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	\$0.4771
MONTHLY SERVICE CHARGE (Per Customer)	\$7,813.67

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.5327
MONTHLY SERVICE CHARGE (Per Connection)	\$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.7304
MONTHLY SERVICE CHARGE (Per Connection)	\$0.30

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7304
MONTHLY SERVICE CHARGE (Per Connection)	\$0.30

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.
 Please enter these charges exactly as they are entered on your current approved rate schedule.
 Please add your own specific charges as necessary.

New Account Setup		\$	8.80	
Change of Occupancy		\$	-	
Account History				
Administration Fee		\$	-	
Current Year Data		\$	-	
Each Additional Year Data		\$	-	
Arrear's Certificate		\$	9.30	
Late Payment	/mth		1.50%	19.56% per annum
Returned Cheque		\$	12.00	
Collection of Account Charge		\$	8.65	
Disconnect/Reconnect Charges (non payment of account)				
At Meter - During Regular Hours		\$	17.60	
At Meter - After Hours		\$	27.80	
Temporary Pole Service		\$	210.00	overhead
After Hours High Voltage Station Outage		\$	-	
Residential Service 2nd Visit to Connect New Service		\$	-	
Residential Service After Hours Visit to Connect New Service		\$	-	
Diversity Adjustment Credit (per KW)	Winter	\$	-	
(discontinued at Market Opening)	Summer	\$	-	
Payment History		\$	5.00	*
Temporary service single phase		\$	300.00	
Temporary service single phase/Secondary Voltage		\$	130.00	
Temporary Service Underground		\$	120.00	
Dispute Involvement Charges		\$	5.00	
Non Utility Step Down Facility		\$	0.60	/kw
Standby Facility charge		\$	2.60	/kw
Meter Translation		\$	40.00	/month

* to be applied on the third and subsequent request if not delivered electronically through the Electronic Transaction Business System.

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:	
25% of total applied-for Regulatory Asset Accounts: Amount (c)	<input type="text" value="\$2,504,581"/> Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	<input type="text" value="\$2,732,270"/> Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	\$1,243,609 Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:	
25% of total applied-for Regulatory Asset Accounts: Amount (c)	\$2,504,581 Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)	\$3,748,190
Gross Up for Recovery over 11 months: Amount (b) x 12/11	<input type="text" value="\$4,088,935"/> Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b) (d)	-\$1,243,609
Gross Up for Recovery over 11 months: Amount (d) x 12/11	<input type="text" value="-\$1,356,665"/> Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)	\$2,504,581

Rate Implementation

Check Box

Yes or No

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. \$ 2,732,270.00
 If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regulatory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.
 The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS	-	442,416,080	52,941	\$13,157,942.00	36.2%	\$ 988,266.33
GENERAL SERVICE <50 KW CLASS	-	182,328,279	5,623	\$3,389,987.00	14.9%	\$ 407,283.79
GENERAL SERVICE >50 KW NON TIME OF USE	1,491,737	590,464,726	656	\$4,477,677.00	48.3%	\$ 1,318,976.49
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$ -
STREET LIGHTING CLASS	24,204	7,943,162	13,010	\$70,100.00	0.6%	\$ 17,743.39
TOTALS		1,223,152,247	72,230	\$21,095,706.00	1.00	\$ 2,732,270.00
		Allocated Total for 4 major RSVA accounts ==>				\$ 2,732,270.00

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ 988,266.33	\$ -	\$ 988,266.33
(B) RETAIL kWh in 2002	442,416,080		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002234		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$ 407,283.79	\$ -	\$ 407,283.79
(B) RETAIL kWh in 2002	182,328,279		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002234		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 1,318,976.49	\$ -	\$ 1,318,976.49
(B) RETAIL KW in 2002	1,491,737		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.884188		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$ 17,743.39	\$ -	\$ 17,743.39
(B) RETAIL KW in 2002		24,204	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.733077	

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0135
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.8055
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$1.8055
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$0.00

LARGE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$7,813.67

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.4635
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$1.4635
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76. \$ -

2002 Statistics by Class	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	442,416,080	52,941	\$13,157,942.00	62.4% \$ -
GENERAL SERVICE <50 KW CLASS	-	182,328,279	5,623	\$3,389,987.00	16.1% \$ -
GENERAL SERVICE >50 KW NON TIME OF USE	1,491,737	590,464,726	656	\$4,477,677.00	21.2% \$ -
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0% \$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0% \$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0% \$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0% \$ -
STREET LIGHTING CLASS	24,204	7,943,162	13,010	\$70,100.00	0.3% \$ -
TOTALS		1,223,152,247	72,230	\$21,095,706.00	1.00 \$ -
		Allocated Total for additional interim amounts ==>			\$ -

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above) \$ - \$ - \$ -

(B) RETAIL kWh in 2002 442,416,080

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.000000
 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above) \$ - \$ - \$ -

(B) RETAIL kWh in 2002 182,328,279

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.000000
 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	1,491,737		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%

Percentage	Percentage	
1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
Percentage	Percentage	
1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
Percentage	Percentage	
1.000	0.000	100%

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	24,204		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0135
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.8055
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$1.8055
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$0.00

LARGE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$7,813.67

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.4635
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$1.4635
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8. \$ 3,666,285.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS	-	442,416,080	52,941	\$13,157,942.00	62.4%	\$ 2,286,757.57
GENERAL SERVICE <50 KW CLASS	-	182,328,279	5,623	\$3,389,987.00	16.1%	\$ 589,155.84
GENERAL SERVICE >50 KW NON TIME OF USE	1,491,737	590,464,726	656	\$4,477,677.00	21.2%	\$ 778,188.70
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$ -
STREET LIGHTING CLASS	24,204	7,943,162	13,010	\$70,100.00	0.3%	\$ 12,182.89
TOTALS		1,223,152,247	72,230	\$21,095,706.00	1.00	\$ 3,666,285.00
		Allocated Total for additional interim amounts ==>				\$ 3,666,285.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 2,286,757.57	\$ -	\$ 2,286,757.57
(B) RETAIL kWh in 2002	442,416,080		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.005169		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ 589,155.84	\$ -	\$ 589,155.84
(B) RETAIL kWh in 2002	182,328,279		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.003231		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ 778,188.70	\$ -	\$ 778,188.70
(B) RETAIL KW in 2002	1,491,737		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.521666		

General Service >50kW Class TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$ 12,182.89	\$ -	\$ 12,182.89
(B) RETAIL KW in 2002		24,204	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.503342		

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

Schedule 8

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0153
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0153
MONTHLY SERVICE CHARGE (Per Customer)	\$13.59

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0168
MONTHLY SERVICE CHARGE (Per Customer)	\$13.52

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.3272
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$2.3272
MONTHLY SERVICE CHARGE (Per Customer)	\$336.97

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$0.00

LARGE USE

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Customer) \$7,813.67

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) \$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$1.9668
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$1.9668
MONTHLY SERVICE CHARGE (Per Connection) \$0.30

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY	Barrie Hydro Distribution Inc.	LICENCE NUMBER	ED-1999-0228
NAME OF CONTACT	Stephen Perry	PHONE NUMBER	705-722-7244 ext 278
E- Mail Address	sperry@barriehydro.com		
VERSION NUMBER	1		
Date	22-Jan-04		

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	442,416,080	52,941	\$17.03
GENERAL SERVICE <50 KW CLASS	-	182,328,279	5,623	\$17.03
GENERAL SERVICE >50 KW NON TIME OF USE	1,491,737	590,464,726	656	\$434.08
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$434.08
INTERMEDIATE USE	0	0	0	\$0.00
LARGE USER CLASS	0	0	0	\$7,964.49
SENTINEL LIGHTS	0	0	0	\$3.15
STREET LIGHTING CLASS	24,204	7,943,162	13,010	\$0.38
TOTALS		1,223,152,247	72,230	

Residential Class

Revenue from Current Monthly Service Charge		\$10,819,023
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$8,633,618
Difference		\$2,185,404
Variable Rate Adjustment	\$/kWh	\$ 0.0049
Adjusted Variable Rate	\$/kWh	\$ 0.0104

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge		\$10,819,023
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$8,633,618
Difference		\$2,185,404
Variable Rate Adjustment	\$/kWh	\$ 0.0049
Adjusted Variable Rate	\$/kWh	\$ 0.0104

General Service <50 kW Class

Revenue from Current Monthly Service Charge		\$1,149,116
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$912,276
Difference		\$236,841
Variable Rate Adjustment	\$/kWh	\$ 0.0013
Adjusted Variable Rate	\$/kWh	\$ 0.0155

General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge		\$3,417,078
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$2,652,628
Difference		\$764,450
Variable Rate Adjustment	\$/kW	\$ 0.5125
Adjusted Variable Rate	\$/kW	\$ 1.8147

General Service >50 kW Class (Time of Use)

Revenue from Current Monthly Service Charge			\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$0
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

General Service Intermediate Use Class

Revenue from Current Monthly Service Charge			\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$0
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

General Service Large Use Class

Revenue from Current Monthly Service Charge			\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$0
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

Sentinal Lights (Non Time of Use)

Revenue from Current Monthly Service Charge			\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$0
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

OR

Sentinal Lights (Time of Use)

Revenue from Current Monthly Service Charge			\$0
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$0
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

Streetlighting (Non Time of Use)

Revenue from Current Monthly Service Charge			\$59,326
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$46,836
Difference			\$12,490
Variable Rate Adjustment	\$/kW	0.5160	
Adjusted Variable Rate	\$/kW		\$ 1.4508

OR

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge			\$59,326
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$46,836
Difference			\$12,490
Variable Rate Adjustment	\$/kW	0.52	
Adjusted Variable Rate	\$/kW		\$ 1.4508

Barrie Hydro Distribution Inc.
Schedule of Distribution Rates and Charges
 Effective April 1, 2004 until February 28, 2005

RP-2004-0025
 Schedule 8
 EB-2004-0011

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	\$17.03
Distribution Volumetric Rate	(per kWh)	\$0.0104

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	\$17.03
Distribution Volumetric Rate	(per kWh)	\$0.0104

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$17.03
Distribution Volumetric Rate	(per kWh)	\$0.0155

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$434.08
Distribution Volumetric Rate	(per kW)	\$1.8147

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$434.08
Distribution Volumetric Rate	(per kW)	\$1.8147

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

LARGE USE

Monthly Service Charge	(per month)	\$7,964.49
Distribution Volumetric Rate	(per kW)	\$0.4771

Barrie Hydro Distribution Inc.
Schedule of Distribution Rates and Charges
 Effective April 1, 2004 until February 28, 2005
 (continued)

RP-2004-0025
 EB-2004-0011

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	\$3.15
Distribution Volumetric Rate	(per kW)	\$2.5327

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	\$3.15
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Distribution Volumetric Rate (per kW) \$1.5327 Schedule 8

STREET LIGHTING (Non Time of Use)

Monthly Service Charge (per month) \$0.38
 Distribution Volumetric Rate (per kW) \$1.4508

STREET LIGHTING (Time of Use)

Monthly Service Charge (per month) \$0.38
 Distribution Volumetric Rate (per kW) \$1.4508

UN-METERED SCATTERED LOADS

Monthly Service Charge (per month) \$17.03
 Distribution Volumetric Rate (per kWh) \$0.0155

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$	8.80	
Change of Occupancy	\$	-	
Account History			
Administration Fee	\$	-	
Current Year Data	\$	-	
Each Additional Year Data	\$	-	
Arrear's Certificate	\$	9.30	
Late Payment	/mth	1.50%	19.56% per annum
Returned Cheque	\$	12.00	
Collection of Account Charge	\$	8.65	
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours	\$	17.60	
At Meter - After Hours	\$	27.80	
Temporary Pole Service	\$	210.00	overhead
After Hours High Voltage Station Outage	\$	-	
Residential Service 2nd Visit to Connect New Service	\$	-	
Residential Service After Hours Visit to Connect New Service	\$	-	
Diversity Adjustment Cr Winter	\$	-	
(discontinued at Market Summer)	\$	-	
Payment History	\$	5.00	*
Temporary service single phase	\$	300.00	
Temporary service single phase/Secondary Voltage	\$	130.00	
Temporary Service Underground	\$	120.00	
Dispute Involvement Charges	\$	5.00	
Non Utility Step Down Facility	\$	0.60	/kw
Standby Facility charge	\$	2.60	/kw
Meter Translation	\$	40.00	/month

* to be applied on the third and subsequent request if not delivered electronically through the Electronic Transaction Business System.

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price constant)

NAME OF UTILITY Barrie Hydro Distribution Inc.
NAME OF CONTACT Stephen Perry
E- Mail Address sperry@barriehydro.com
VERSION NUMBER 1
Date 22-Jan-04

LICENCE NUMBER ED-1999-0228
PHONE NUMBER 705-722-7244 ext 278

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your current kWh rates, not the rates on Sheet 2.

**Enter your
Current Distribution
kWh Charge.
Monthly Service Charge is
Transferred from Sheet 9**

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	100	0.0098	\$ 0.98	OTHER CHARGES kWh	100	0.0104	\$ 1.04	
COST OF POWER kWh	100	0.0239	\$ 2.39	COST OF POWER kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30	COST OF POWER kWh	100	0.0430	\$ 4.30	
CURRENT 2003 BILL			\$ 24.70	Adjusted 2004 BILL		\$ 24.76	\$ 0.06	0.2%
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	250	0.0098	\$ 2.45	OTHER CHARGES kWh	250	0.0104	\$ 2.59	
COST OF POWER kWh	250	0.0239	\$ 5.98	COST OF POWER kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75	COST OF POWER kWh	250	0.0430	\$ 10.75	
CURRENT 2003 BILL			\$ 36.21	Adjusted 2004 BILL		\$ 36.35	\$ 0.14	0.4%
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	500	0.0098	\$ 4.90	OTHER CHARGES kWh	500	0.0104	\$ 5.18	
COST OF POWER kWh	500	0.0239	\$ 11.95	COST OF POWER kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50	COST OF POWER kWh	500	0.0430	\$ 21.50	
CURRENT 2003 BILL			\$ 55.38	Adjusted 2004 BILL		\$ 55.66	\$ 0.28	0.5%
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	750	0.0098	\$ 7.35	OTHER CHARGES kWh	750	0.0104	\$ 7.77	
COST OF POWER kWh	750	0.0239	\$ 17.93	COST OF POWER kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25	COST OF POWER kWh	750	0.0430	\$ 32.25	
CURRENT 2003 BILL			\$ 74.56	Adjusted 2004 BILL		\$ 74.98	\$ 0.42	0.6%
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	1000	0.0098	\$ 9.80	OTHER CHARGES kWh	1000	0.0104	\$ 10.36	
COST OF POWER kWh	1000	0.0239	\$ 23.90	COST OF POWER kWh	1000	0.0239	\$ 23.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00	
CURRENT 2003 BILL			\$ 93.73	Adjusted 2004 BILL		\$ 94.29	\$ 0.56	0.6%
MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	1500	0.0098	\$ 14.70	OTHER CHARGES kWh	1500	0.0104	\$ 15.54	
COST OF POWER kWh	1500	0.0239	\$ 35.85	COST OF POWER kWh	1500	0.0239	\$ 35.85	
COST OF POWER kWh	1500	0.0430	\$ 64.50	COST OF POWER kWh	1500	0.0430	\$ 64.50	
CURRENT 2003 BILL			\$ 132.08	Adjusted 2004 BILL		\$ 132.92	\$ 0.84	0.6%

MONTHLY CONSUMPTION OF 2000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	2000	0.0098	\$ 19.60		DISTRIBUTION kWh	2000	0.0104	\$ 20.73		
OTHER CHARGES kWh	2000	0.0239	\$ 47.80		OTHER CHARGES kWh	2000	0.0239	\$ 47.80		
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	2000	0.0430	\$ 86.00		
CURRENT 2003 BILL				\$ 170.43	Adjusted 2004 BILL				\$ 171.56	\$ 1.13 0.7%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)						
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
1000 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	1000	0.0142	\$ 14.20		DISTRIBUTION kWh	1000	0.0155	\$ 15.47		
OTHER CHARGES kWh	1000	0.0229	\$ 22.90		OTHER CHARGES kWh	1000	0.0229	\$ 22.90		
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	1000	0.0430	\$ 43.00		
CURRENT 2003 BILL				\$ 97.13	Adjusted 2004 BILL				\$ 98.40	\$ 1.27 1.3%

MONTHLY CONSUMPTION 2000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	2000	0.0142	\$ 28.40		DISTRIBUTION kWh	2000	0.0155	\$ 30.93		
OTHER CHARGES kWh	2000	0.0229	\$ 45.80		OTHER CHARGES kWh	2000	0.0229	\$ 45.80		
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	2000	0.0430	\$ 86.00		
CURRENT 2003 BILL				\$ 177.23	Adjusted 2004 BILL				\$ 179.76	\$ 2.53 1.4%

MONTHLY CONSUMPTION 5000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	5000	0.0142	\$ 71.00		DISTRIBUTION kWh	5000	0.0155	\$ 77.33		
OTHER CHARGES kWh	5000	0.0229	\$ 114.50		OTHER CHARGES kWh	5000	0.0229	\$ 114.50		
COST OF POWER kWh	5000	0.0430	\$ 215.00		COST OF POWER kWh	5000	0.0430	\$ 215.00		
CURRENT 2003 BILL				\$ 417.53	Adjusted 2004 BILL				\$ 423.86	\$ 6.33 1.5%

MONTHLY CONSUMPTION 10,000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	10000	0.0142	\$ 142.00		DISTRIBUTION kWh	10000	0.0155	\$ 154.66		
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		OTHER CHARGES kWh	10000	0.0229	\$ 229.00		
COST OF POWER kWh	10000	0.0430	\$ 430.00		COST OF POWER kWh	10000	0.0430	\$ 430.00		
CURRENT 2003 BILL				\$ 818.03	Adjusted 2004 BILL				\$ 830.69	\$ 12.66 1.5%

MONTHLY CONSUMPTION 15,000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	15000	0.0142	\$ 213.00		DISTRIBUTION kWh	15000	0.0155	\$ 231.99		
OTHER CHARGES kWh	15000	0.0229	\$ 343.50		OTHER CHARGES kWh	15000	0.0229	\$ 343.50		
COST OF POWER kWh	15000	0.0430	\$ 645.00		COST OF POWER kWh	15000	0.0430	\$ 645.00		
CURRENT 2003 BILL				\$ 1,218.53	Adjusted 2004 BILL				\$ 1,237.52	\$ 18.99 1.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

Schedule 8

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL									
	kw/kWh (enter)	RATE \$/kW/kWh	CHARGE \$		kw/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	60	1.1240	\$ 67.44	DISTRIBUTION kW	60	1.8147	\$ 108.88		
OTHER CHARGES kW	60	3.9100	\$ 234.60	OTHER CHARGES kW	60	3.9100	\$ 234.60		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 1,759.12	Adjusted 2004 BILL			\$ 1,800.56	\$ 41.44	2.4%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	100	1.1240	\$ 112.40	DISTRIBUTION kW	100	1.8147	\$ 181.47		
OTHER CHARGES kW	100	3.9100	\$ 391.00	OTHER CHARGES kW	100	3.9100	\$ 391.00		
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
CURRENT 2003 BILL			\$ 3,665.48	Adjusted 2004 BILL			\$ 3,734.55	\$ 69.07	1.9%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	500	1.1240	\$ 562.00	DISTRIBUTION kW	500	1.8147	\$ 907.35		
OTHER CHARGES kW	500	3.9100	\$ 1,955.00	OTHER CHARGES kW	500	3.9100	\$ 1,955.00		
OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		
CURRENT 2003 BILL			\$ 9,771.08	Adjusted 2004 BILL			\$ 10,116.43	\$ 345.35	3.5%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	1000	1.1240	\$ 1,124.00	DISTRIBUTION kW	1000	1.8147	\$ 1,814.70		
OTHER CHARGES kW	1000	3.9100	\$ 3,910.00	OTHER CHARGES kW	1000	3.9100	\$ 3,910.00		
OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	\$ 22,000.00	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		
CURRENT 2003 BILL			\$ 32,748.08	Adjusted 2004 BILL			\$ 33,438.78	\$ 690.70	2.1%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	3000	1.1240	\$ 3,372.00	DISTRIBUTION kW	3000	1.8147	\$ 5,444.09		
OTHER CHARGES kW	3000	3.9100	\$ 11,730.00	OTHER CHARGES kW	3000	3.9100	\$ 11,730.00		
OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		
CURRENT 2003 BILL			\$ 83,736.08	Adjusted 2004 BILL			\$ 85,808.17	\$ 2,072.09	2.5%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	4000	1.1240	\$ 4,496.00	DISTRIBUTION kW	4000	1.81470	\$ 7,258.79		
OTHER CHARGES kW	4000	3.9100	\$ 15,640.00	OTHER CHARGES kW	4000	3.9100	\$ 15,640.00		
OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003 BILL			\$ 143,330.08	Adjusted 2004 BILL			\$ 146,092.87	\$ 2,762.79	1.9%

GENERAL SERVICE >50 KW TIME OF USE

Schedule 8

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	60	1.1240	\$ 67.44	DISTRIBUTION kW	60	1.8147	\$ 108.88		
OTHER CHARGES kW	60	4.2138	\$ 252.83	OTHER CHARGES kW	60	4.2138	\$ 252.83		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 1,777.35	Adjusted 2004 BILL			\$ 1,818.79	\$ 41.44	2.3%

MONTHLY CONSUMPTION
100kW, 40,000kWh

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	100	1.1240	\$ 112.40	DISTRIBUTION kW	100	1.8147	\$ 181.47		
OTHER CHARGES kW	100	4.2138	\$ 421.38	OTHER CHARGES kW	100	4.2138	\$ 421.38		
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
CURRENT 2003 BILL			\$ 3,695.86	Adjusted 2004 BILL			\$ 3,764.93	\$ 69.07	1.9%

MONTHLY CONSUMPTION
500kW, 100,000kWh

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	500	1.1240	\$ 562.00	DISTRIBUTION kW	500	1.8147	\$ 907.35		
OTHER CHARGES kW	500	4.2138	\$ 2,106.90	OTHER CHARGES kW	500	4.2138	\$ 2,106.90		
OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		
CURRENT 2003 BILL			\$ 9,922.98	Adjusted 2004 BILL			\$ 10,268.33	\$ 345.35	3.5%

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	1000	1.1240	\$ 1,124.00	DISTRIBUTION kW	1000	1.8147	\$ 1,814.70		
OTHER CHARGES kW	1000	4.2138	\$ 4,213.80	OTHER CHARGES kW	1000	4.2138	\$ 4,213.80		
OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	\$ 22,000.00	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		
CURRENT 2003 BILL			\$ 33,051.88	Adjusted 2004 BILL			\$ 33,742.58	\$ 690.70	2.1%

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	3000	1.1240	\$ 3,372.00	DISTRIBUTION kW	3000	1.8147	\$ 5,444.10		
OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40		
OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		
CURRENT 2003 BILL			\$ 84,647.48	Adjusted 2004 BILL			\$ 86,719.58	\$ 2,072.10	2.4%

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	kw/kWh (enter)	RATE \$/kWh	CHARGE \$		kw/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 434.08		
DISTRIBUTION kW	4000	1.1240	\$ 4,496.00	DISTRIBUTION kW	4000	1.81470	\$ 7,258.80		
OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20		
OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003 BILL			\$ 144,545.28	Adjusted 2004 BILL			\$ 147,308.08	\$ 2,762.80	1.9%

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL								
MONTHLY CONSUMPTION	kw/kWh (enter)	RATE \$/kW/kWh	CHARGE \$	kw/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$0.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kW	3000	0.0000	\$ -	DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
OTHER CHARGES kWh	800,000	0.0132	\$ 10,560.00	OTHER CHARGES kWh	800,000	0.0132	\$ 10,560.00	
COST OF POWER kWh	800,000	0.0550	\$ 44,000.00	COST OF POWER kWh	800,000	0.0550	\$ 44,000.00	
CURRENT 2003 BILL			\$ 67,201.40	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kW	3000	0.0000	\$ -	DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	
COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	
CURRENT 2003 BILL			\$ 80,841.40	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	
OTHER CHARGES kWh	1,200,000	0.0132	\$ 15,840.00	OTHER CHARGES kWh	1,200,000	0.0132	\$ 15,840.00	
COST OF POWER kWh	1,200,000	0.0550	\$ 66,000.00	COST OF POWER kWh	1,200,000	0.0550	\$ 66,000.00	
CURRENT 2003 BILL			\$ 98,695.20	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	
OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	
COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	
CURRENT 2003 BILL			\$ 139,615.20	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.7369/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL								
MONTHLY CONSUMPTION	kw/kWh (enter)	RATE \$/kW/kWh	CHARGE \$	kw/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$7,964.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 7,964.49	
DISTRIBUTION kW	6000	0.6683	\$ 4,009.80	DISTRIBUTION kW	6000	0.4771	\$ 2,862.60	
OTHER CHARGES kW	6000	4.7369	\$ 28,421.40	OTHER CHARGES kW	6000	4.7369	\$ 28,421.40	
OTHER CHARGES kWh	2,800,000	0.0132	\$ 36,960.00	OTHER CHARGES kWh	2,800,000	0.0132	\$ 36,960.00	
COST OF POWER kWh	2,800,000	0.0500	\$ 140,000.00	COST OF POWER kWh	2,800,000	0.0500	\$ 140,000.00	
CURRENT 2003 BILL			\$ 217,355.69	Adjusted 2004 BILL		\$ 216,208.49	\$ (1,147.20)	-0.5%

MONTHLY CONSUMPTION
15000kW, 10,000,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 7,964.49		n/a	n/a	\$ 7,964.49		
DISTRIBUTION kW	15000	0.6683	\$ 10,024.50		15000	0.4771	\$ 7,156.50		
OTHER CHARGES kW	15000	4.7369	\$ 71,053.50		15000	4.7369	\$ 71,053.50		
OTHER CHARGES kWh	10,000,000	0.0132	\$ 132,000.00		10,000,000	0.0132	\$ 132,000.00		
COST OF POWER kWh	10,000,000	0.0500	\$ 500,000.00		10,000,000	0.0500	\$ 500,000.00		
CURRENT 2003 BILL			\$ 721,042.49	Adjusted 2004 BILL			\$ 718,174.49	\$ (2,868.00)	-0.4%

STREET LIGHTS

MONTHLY CONSUMPTION
2017 KW, 661930 KWH

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	13010	0.38	\$ 4,943.80		13010	0.38	\$ 4,943.80		
DISTRIBUTION kW	2017	0.9155	\$ 1,846.56		2017	1.4508	\$ 2,926.26		
OTHER CHARGES kW	2017	3.0218	\$ 6,094.97		2017	3.0218	\$ 6,094.97		
OTHER CHARGES kWh	661,930	0.0132	\$ 8,737.48		661,930	0.0132	\$ 8,737.48		
COST OF POWER kWh	661,930	0.0430	\$ 28,462.99		661,930	0.0430	\$ 28,462.99		
CURRENT 2003 BILL			\$ 50,085.80	Adjusted 2004 BILL			\$ 51,165.50	\$ 1,079.70	2.2%

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

NAME OF UTILITY Barrie Hydro Distribution Inc. **LICENCE NUMBER** ED-1999-0228
NAME OF CONTACT Stephen Perry **PHONE NUMBER** 705-722-7244 ext 278
E- Mail Address sperry@barriehydro.com
VERSION NUMBER 1
Date 22-Jan-04

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE **CURRENT 2003 BILL** **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
100 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	100	0.0098	\$ 0.98	OTHER CHARGES kWh	100	0.0104	\$ 1.04	
COST OF POWER kWh	100	0.0239	\$ 2.39	COST OF POWER kWh	100	0.0239	\$ 2.39	
	100	0.0430	\$ 4.30		100	0.0470	\$ 4.70	
CURRENT 2003 BILL			\$ 24.70	Adjusted 2004 BILL		\$ 25.16	\$ 0.46	1.8%

MONTHLY CONSUMPTION OF 250 kWh				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
250 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	250	0.0098	\$ 2.45	OTHER CHARGES kWh	250	0.0104	\$ 2.59	
COST OF POWER kWh	250	0.0239	\$ 5.98	COST OF POWER kWh	250	0.0239	\$ 5.98	
	250	0.0430	\$ 10.75		250	0.0470	\$ 11.75	
CURRENT 2003 BILL			\$ 36.21	Adjusted 2004 BILL		\$ 37.35	\$ 1.14	3.2%

MONTHLY CONSUMPTION OF 500 kWh				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
500 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	500	0.0098	\$ 4.90	OTHER CHARGES kWh	500	0.0104	\$ 5.18	
COST OF POWER kWh	500	0.0239	\$ 11.95	COST OF POWER kWh	500	0.0239	\$ 11.95	
	500	0.0430	\$ 21.50		500	0.0470	\$ 23.50	
CURRENT 2003 BILL			\$ 55.38	Adjusted 2004 BILL		\$ 57.66	\$ 2.28	4.1%

MONTHLY CONSUMPTION OF 750 kWh				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
750 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	750	0.0098	\$ 7.35	OTHER CHARGES kWh	750	0.0104	\$ 7.77	
COST OF POWER kWh	750	0.0239	\$ 17.93	COST OF POWER kWh	750	0.0239	\$ 17.93	
	750	0.0430	\$ 32.25		750	0.0470	\$ 35.25	
CURRENT 2003 BILL			\$ 74.56	Adjusted 2004 BILL		\$ 77.98	\$ 3.42	4.6%

MONTHLY CONSUMPTION OF 1000 kWh				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
1000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 17.03	
OTHER CHARGES kWh	1000	0.0098	\$ 9.80	OTHER CHARGES kWh	1000	0.0104	\$ 10.36	
COST OF POWER kWh	1000	0.0239	\$ 23.90	COST OF POWER kWh	1000	0.0239	\$ 23.90	
	1000	0.0430	\$ 43.00		750	0.0470	\$ 35.25	
					250	0.0550	\$ 13.75	
CURRENT 2003 BILL			\$ 93.73	Adjusted 2004 BILL		\$ 100.29	\$ 6.56	7.0%

MONTHLY CONSUMPTION OF 1500 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03			
DISTRIBUTION kWh	1500	0.0098	\$ 14.70		DISTRIBUTION kWh	1500	0.0104	\$ 15.54			
OTHER CHARGES kWh	1500	0.0239	\$ 35.85		OTHER CHARGES kWh	1500	0.0239	\$ 35.85			
COST OF POWER kWh	1500	0.0430	\$ 64.50		COST OF POWER kWh	750	0.0470	\$ 35.25			
					COST OF POWER kWh	750	0.0550	\$ 41.25			
CURRENT 2003 BILL				\$ 132.08	Adjusted 2004 BILL				\$ 144.92	\$ 12.84	9.7%

Schedule 8

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03			
DISTRIBUTION kWh	2000	0.0098	\$ 19.60		DISTRIBUTION kWh	2000	0.0104	\$ 20.73			
OTHER CHARGES kWh	2000	0.0239	\$ 47.80		OTHER CHARGES kWh	2000	0.0239	\$ 47.80			
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25			
					COST OF POWER kWh	1250	0.0550	\$ 68.75			
CURRENT 2003 BILL				\$ 170.43	Adjusted 2004 BILL				\$ 189.56	\$ 19.13	11.2%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF 1000 kWh	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)						
	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03			
DISTRIBUTION kWh	1000	0.0142	\$ 14.20		DISTRIBUTION kWh	1000	0.01547	\$ 15.47			
OTHER CHARGES kWh	1000	0.0229	\$ 22.90		OTHER CHARGES kWh	1000	0.0229	\$ 22.90			
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	750	0.0470	\$ 35.25			
					COST OF POWER kWh	250	0.0550	\$ 13.75			
CURRENT 2003 BILL				\$ 97.13	Adjusted 2004 BILL				\$ 104.40	\$ 7.27	7.5%

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03			
DISTRIBUTION kWh	2000	0.0142	\$ 28.40		DISTRIBUTION kWh	2000	0.0155	\$ 30.93			
OTHER CHARGES kWh	2000	0.0229	\$ 45.80		OTHER CHARGES kWh	2000	0.0229	\$ 45.80			
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25			
					COST OF POWER kWh	1250	0.0550	\$ 68.75			
CURRENT 2003 BILL				\$ 177.23	Adjusted 2004 BILL				\$ 197.76	\$ 20.53	11.6%

MONTHLY CONSUMPTION OF 5000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03			
DISTRIBUTION kWh	5000	0.0142	\$ 71.00		DISTRIBUTION kWh	5000	0.0155	\$ 77.33			
OTHER CHARGES kWh	5000	0.0229	\$ 114.50		OTHER CHARGES kWh	5000	0.0229	\$ 114.50			
COST OF POWER kWh	5000	0.0430	\$ 215.00		COST OF POWER kWh	750	0.0470	\$ 35.25			
					COST OF POWER kWh	4250	0.0550	\$ 233.75			
CURRENT 2003 BILL				\$ 417.53	Adjusted 2004 BILL				\$ 477.86	\$ 60.33	14.4%

MONTHLY CONSUMPTION OF 10000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03	
DISTRIBUTION kWh	10000	0.0142	\$ 142.00		DISTRIBUTION kWh	10000	0.0155	\$ 154.66	
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		OTHER CHARGES kWh	10000	0.0229	\$ 229.00	
COST OF POWER kWh	10000	0.0430	\$ 430.00		COST OF POWER kWh	750	0.0470	\$ 35.25	

Schedule 8

COST OF POWER
kWh 9250 0.0550 \$ 508.75

CURRENT 2003 BILL \$ 818.03 Adjusted 2004 BILL \$ 944.69 \$ 126.66 15.5%

MONTHLY CONSUMPTION OF
15000 kWh

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 17.03		
DISTRIBUTION kWh	15000	0.0142	\$ 213.00	DISTRIBUTION kWh	15000	0.0155	\$ 231.99		
OTHER CHARGES kWh	15000	0.0229	\$ 343.50	OTHER CHARGES kWh	15000	0.0229	\$ 343.50		
COST OF POWER kWh	15000	0.0430	\$ 645.00	COST OF POWER kWh	750	0.0470	\$ 35.25		
				COST OF POWER kWh	14250	0.0550	\$ 783.75		
CURRENT 2003 BILL			\$ 1,218.53	Adjusted 2004 BILL			\$ 1,411.52	\$ 192.99	15.8%

2005 Rate Adjustment Model

Name of Utility: BARRIE HYDRO DISTRIBUTION INC.

License Number: ED-2002-0534

File Number: RP-2005-0013

EB-2005-0006

Name of Contact: STEPHEN PERRY

E- Mail Address: sperry@barriehydro.com

Phone Number: 705-722-7244 Extension: 278

Date: JANUARY 13, 2005

Version Number: **2005.V1.1**

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM.
Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0079
Monthly Service Charge (Per Customer)	\$13.59

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	\$0.0000
Monthly Service Charge (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0113
Monthly Service Charge (Per Customer)	\$13.52

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$0.9213
Monthly Service Charge (Per Customer)	\$336.97

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.0000
Monthly Service Charge (Per Customer)	\$0.00

SHEET 1 - 2002 Base Rate Schedule**INTERMEDIATE USE**

Distribution KW Rate	\$0.0000
Monthly Service Charge (Per Customer)	\$0.00

LARGE USE

Distribution KW Rate	\$0.4771
Monthly Service Charge (Per Customer)	\$7,813.67

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$2.5327
Monthly Service Charge (Per Connection)	\$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	\$0.0000
Monthly Service Charge (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	\$0.7304
Monthly Service Charge (Per Connection)	\$0.30

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$0.7304
Monthly Service Charge (Per Connection)	\$0.30

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Enter the final MARR installment calculated in the 2001 RUD Model \$ 1,907,854.98

Have you applied for approval of your C&DM plan? yes

Enter the amount applied for your C&DM plan \$1,907,854.98

Has the C&DM application been approved? no

Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount) \$ 1,907,854.98

Grossed-up MARR based on 14 months recovery over 13 months. \$ 2,054,613.06

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model.
 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes.
 You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class		400,942,410	45,907	\$9,472,281	58.09%	\$1,193,562
General Service < 50 KW Class		160,530,489	4,853	\$2,311,788	14.18%	\$291,299
General Service > 50 KW Non-Time of Use	1,577,624		850	\$4,348,317	26.67%	\$547,913
General Service > 50 KW Time of Use	0		0	\$0	0.00%	\$0
Intermediate Use	0		0	\$0	0.00%	\$0
Large Class User	83,118		1	\$118,619	0.73%	\$14,947
Sentinel Lights	126		20	\$955	0.01%	\$120
Street Lighting	24,594		11,533	\$53,743	0.33%	\$6,772
TOTALS	1,685,462	561,472,899	63,164	\$16,305,703	100.00%	\$2,054,613
				Grossed-up MARR Value =====>		\$2,054,613

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			\$1,193,562
(B) Fixed-Variable Split (%)	29.7%	70.3%	100%
(C) Re-Allocated MARR (\$)	\$354,488	\$839,074	\$1,193,562
(D) Number of kWh	400,942,410		
(E) Number of Customers		45,907	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0009		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.5231	

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$291,299
(B) Fixed-Variable Split (%)	68.3%	31.7%	100%
(C) Re-Allocated MARR (\$)	\$198,957	\$92,342	\$291,299
(D) Number of kWh	160,530,489		
(E) Number of Customers		4,853	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0012		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.5856	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$547,913
(B) Fixed-Variable Split (%)	29.7%	70.3%	100%
(C) Re-Allocated MARR (\$)	\$162,730	\$385,183	\$547,913
(D) Number of kW	1,577,624		
(E) Number of Customers		850	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1031		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$37.7630	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$14,947
(B) Fixed-Variable Split (%)	29.7%	70.3%	100%
(C) Re-Allocated MARR (\$)	\$4,439	\$10,508	\$14,947
(D) Number of kW	83,118		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0534		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$875.6290	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$120
(B) Fixed-Variable Split (%)	29.7%	70.3%	100%
(C) Re-Allocated MARR (\$)	\$36	\$85	\$120
(D) Number of kW	126		
(E) Number of Customers		20	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.2836		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.3524	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$6,772
(B) Fixed-Variable Split (%)	29.7%	70.3%	100%
(C) Re-Allocated MARR (\$)	\$2,011	\$4,761	\$6,772
(D) Number of kW	24,594		
(E) Number of Customers		11,533	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0818		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0344	

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Residential Class

DISTRIBUTION KWH RATE \$0.0088

MONTHLY SERVICE CHARGE (Per Customer) \$15.11

Residential Class (Time-of-Use)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

General Service < 50 KW

DISTRIBUTION KWH RATE \$0.0125

MONTHLY SERVICE CHARGE (Per Customer) \$15.11

General Service > 50 KW (Non-Time of Use)

DISTRIBUTION KW RATE \$1.0244

MONTHLY SERVICE CHARGE (Per Customer) \$374.73

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

Intermediate Use

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

Large Use

DISTRIBUTION KW RATE \$0.5305

MONTHLY SERVICE CHARGE (Per Customer) \$8,689.30

Sentinel Lights (Non-Time of Use)

DISTRIBUTION KW RATE \$2.8163

MONTHLY SERVICE CHARGE (Per Connection) \$3.50

OR

Sentinel Lights (Time of Use)

DISTRIBUTION KW RATE _____

MONTHLY SERVICE CHARGE (Per Connection) _____

Street Lighting (Non-Time of Use)

DISTRIBUTION KW RATE \$0.8122

MONTHLY SERVICE CHARGE (Per Connection) \$0.33

OR

Street Lighting (Time of Use)

DISTRIBUTION KW RATE \$0.8122

MONTHLY SERVICE CHARGE (Per Connection) \$0.33

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes.
 The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount \$ 3,722,154.00

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class		502,666,838	55,195	\$16,488,483	62.8%	\$2,336,725
General Service < 50 KW Class		199,599,805	5,690	\$4,022,362	15.3%	\$570,044
General Service > 50 KW Non-Time of Use	1,772,300	688,827,871	705	\$5,666,881	21.6%	\$803,103
General Service > 50 KW Time of Use					0.0%	\$0
Intermediate Use					0.0%	\$0
Large Class User					0.0%	\$0
Sentinel Lights					0.0%	\$0
Street Lighting	29,349	9,870,165	13,177	\$86,671	0.3%	\$12,283
TOTALS		1,400,964,679	74,767	\$26,264,397	1.00	\$3,722,154
				2005 PILs Proxy Amount =====>		\$3,722,154

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$2,336,725
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$2,336,725	\$0	\$2,336,725
(D) Number of kWh	502,666,838		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0046		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$570,044
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$570,044	\$0	\$570,044
(D) Number of kWh	199,599,805		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0029		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$803,103
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$803,103	\$0	\$803,103
(D) Number of kW	1,772,300		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4531		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$12,283
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$12,283	\$0	\$12,283
(D) Number of kW	29,349		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4185		

Name of Utility: BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number: ED-2002-0534	RP-2005-0013
Name of Contact: STEPHEN PERRY	EB-2005-0006
E- Mail Address: sperry@barriehydro.com	
Phone Number: 705-722-7244 Extension: 278	
Date: JANUARY 13, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0134
MONTHLY SERVICE CHARGE (Per Customer)	\$15.11

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0154
MONTHLY SERVICE CHARGE (Per Customer)	\$15.11

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.4776
MONTHLY SERVICE CHARGE (Per Customer)	\$374.73

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

INTERMEDIATE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

LARGE USE

DISTRIBUTION KW RATE	\$0.5305
MONTHLY SERVICE CHARGE (Per Customer)	\$8,689.30

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8163
MONTHLY SERVICE CHARGE (Per Connection)	\$3.50

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2307
MONTHLY SERVICE CHARGE (Per Connection)	\$0.33

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.2307
MONTHLY SERVICE CHARGE (Per Connection)	\$0.33

SHEET 6 - December 31, 2003 Regulatory Assets

Schedule 9

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description	Account Number	Amount Applied- for Balance as at Dec. 31, 2003
RSVA - Wholesale Market Service Charge	1580	\$2,285,734
RSVA - One-time Wholesale Market Service	1582	\$153,982
RSVA - Retail Transmission Network Charge	1584	\$794,378
RSVA - Retail Transmission Connection Charge	1586	\$439,324
RSVA - Power	1588	\$1,218,016
Sub-Total for RSVA Accounts		\$4,891,434
Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM		\$2,732,270
Adjusted 2005 Recovery Amount (RSVA Accounts)		\$2,159,164
Other Regulatory Assets	1508	\$0
Retail Cost Variance Account - Retail	1518	\$33,126
Retail Cost Variance Account - STR	1548	-\$1,386
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$167,061
Deferred Payments in Lieu of Taxes	1562	-\$2,449,467
<i>PILs Contra Account</i>	1563	\$0
Qualifying Transition Costs	1570	\$1,769,514
Pre-Market Opening Energy Variances Total	1571	\$2,528,163
Extra-Ordinary Event Losses	1572	\$0
Deferred Rate Impact Amounts	1574	\$0
Other Deferred Credits	2425	\$0
Sub-Total for Non-RSVA Regulatory Asset Accounts		\$2,047,011
Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM		\$0
Adjusted 2005 Recovery Amount (Non-RSVA Accounts)		\$2,047,011
Total Adjusted Regulatory Assets		\$4,206,175
33% of Total Adjusted Regulatory Assets		\$1,402,058.33

----- Please go to Section 1 -----

Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:		
Total Adjusted Balance for RSVA Accounts	(a)	\$2,159,164
33% of Total Adjusted Regulatory Assets	(b)	\$1,402,058
Remaining Final Amount to be recovered in future periods (a) - (b)		\$757,106

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:	
33% OF Total Adjusted Regulatory Assets	N/A
Total Adjusted Balance for RSVA Accounts	N/A
Amount to be collected from RSVA Accounts	N/A
Amount to be collected from Non-RSVA accounts	N/A

Rate Implementation

**Check Box
YES or NO**

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

YES NO

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

YES NO

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ 1,402,058.33

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	502,666,838	55,195	\$16,488,483	35.9%	\$503,059
General Service < 50 KW Class	0	199,599,805	5,690	\$4,022,362	14.2%	\$199,756
General Service > 50 KW Non-Time of Use	1,772,300	688,827,871	705	\$5,666,881	49.2%	\$689,366
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	29,349	9,870,165	13,177	\$86,671	0.7%	\$9,878
TOTALS		1,400,964,679	74,767	\$26,264,397.00	1.00	\$1,402,058
				Allocated Total for RSVA accounts =====>		\$1,402,058

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$503,059
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$503,059	\$0	\$503,059
(D) Number of kWh	502,666,838		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0010		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$199,756
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$199,756	\$0	\$199,756
(D) Number of kWh	199,599,805		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0010		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$689,366
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$689,366	\$0	\$689,366
(D) Number of kW	1,772,300		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.3890		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$9,878
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$9,878	\$0	\$9,878
(D) Number of kW	29,349		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.3366		

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Approved Regulatory Asset Recovery from Non-RSVA Accounts(Sheet 4, Section 2) \$ -

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	502,666,838	55,195	\$16,488,483	62.8%	\$0
General Service < 50 KW Class	0	199,599,805	5,690	\$4,022,362	15.3%	\$0
General Service > 50 KW Non-Time of Use	1,772,300	688,827,871	705	\$5,666,881	21.6%	\$0
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	29,349	9,870,165	13,177	\$86,671	0.3%	\$0
TOTALS		1,400,964,679	74,767	\$26,264,397	1.00	\$0
				Allocated Total for Non-RSVA accounts =====>		\$0

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	502,666,838		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	199,599,805		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	1,772,300		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	29,349		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Schedule 9

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0144
MONTHLY SERVICE CHARGE (Per Customer)	\$15.11

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0164
MONTHLY SERVICE CHARGE (Per Customer)	\$15.11

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.8666
MONTHLY SERVICE CHARGE (Per Customer)	\$374.73

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

INTERMEDIATE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

LARGE USE

DISTRIBUTION KW RATE	\$0.5305
MONTHLY SERVICE CHARGE (Per Customer)	\$8,689.30

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8163
MONTHLY SERVICE CHARGE (Per Connection)	\$3.50

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.5673
MONTHLY SERVICE CHARGE (Per Connection)	\$0.33

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.5673
MONTHLY SERVICE CHARGE (Per Connection)	\$0.33

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

BARRIE HYDRO DISTRIBUTION INC.
RP-2005-0013 EB-2005-0006
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	\$15.11
Distribution Volumetric Rate	(per kWh)	\$0.0144

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kWh)

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$15.11
Distribution Volumetric Rate	(per kWh)	\$0.0164

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$374.73
Distribution Volumetric Rate	(per kW)	\$1.8666

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$374.73
Distribution Volumetric Rate	(per kW)	\$1.8666

INTERMEDIATE USE

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

LARGE USE

Monthly Service Charge	(per month)	\$8,689.30
Distribution Volumetric Rate	(per kW)	\$0.5305

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$3.50
Distribution Volumetric Rate	(per kW)	\$2.8163

BARRIE HYDRO DISTRIBUTION INC.
RP-2005-0013 EB-2005-0006
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per connection)	\$0.33
Distribution Volumetric Rate	(per kW)	\$1.5673

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.33
Distribution Volumetric Rate	(per kW)	\$1.5673

UN-METERED SCATTERED LOADS

Monthly Service Charge	(per connection)	\$15.11
Distribution Volumetric Rate	(per kWh)	\$0.0164

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.1
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0104
Monthly Service Charge (Per Customer)	\$17.03

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0155
Monthly Service Charge (Per Customer)	\$17.03

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.8147
Monthly Service Charge (Per Customer)	\$434.08

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$1.8147
Monthly Service Charge (Per Customer)	\$434.08

INTERMEDIATE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SHEET 12 - Current Rates as of April 1, 2004**LARGE USE**

Distribution KW Rate	\$0.4771
Monthly Service Charge (Per Customer)	\$7,964.49

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$2.5327
Monthly Service Charge (Per Customer)	\$3.15

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	\$1.4508
Monthly Service Charge (Per Customer)	\$0.38

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$1.4508
Monthly Service Charge (Per Customer)	\$0.38

Name of Utility:	BARRIE HYDRO DISTRIBUTION INC.	2005.V1.0
License Number:	ED-2002-0534	RP-2005-0013
Name of Contact:	STEPHEN PERRY	EB-2005-0006
E- Mail Address:	sperry@barriehydro.com	
Phone Number:	705-722-7244	Extension: 278
Date:	JANUARY 13, 2005	

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
100									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	100	\$ 0.0104	\$ 1.04	Distribution (kWh)	100	\$ 0.0144	\$ 1.44	
			Sub-Total	\$ 18.07			Sub Total	\$ 16.56	\$ (1.51) -8.38%
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39	
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70	
	Current 2004 Bill			\$ 25.16	Adjusted 2005 Bill			\$ 23.65	\$ (1.51) -6.02%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
250									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	250	\$ 0.0104	\$ 2.60	Distribution (kWh)	250	\$ 0.0144	\$ 3.61	
			Sub-Total	\$ 19.63			Sub Total	\$ 18.72	\$ (0.91) -4.63%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	
	Current 2004 Bill			\$ 37.36	Adjusted 2005 Bill			\$ 36.45	\$ (0.91) -2.43%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
500									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	500	\$ 0.0104	\$ 5.20	Distribution (kWh)	500	\$ 0.0144	\$ 7.22	
			Sub-Total	\$ 22.23			Sub Total	\$ 22.33	\$ 0.10 0.45%
	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95	
	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50	
	Current 2004 Bill			\$ 57.68	Adjusted 2005 Bill			\$ 57.78	\$ 0.10 0.17%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
750										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	750	\$0.0104	\$ 7.80		Distribution (kWh)	750	\$ 10.83		
			Sub-Total	\$ 24.83			Sub Total	\$ 25.94	\$ 1.11	4.46%
	Other Charges (kWh)	750	0.0239	\$ 17.93		Other Charges (kWh)	750	\$ 17.93		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Current 2004 Bill			\$ 78.01		Adjusted 2005 Bill		\$ 79.11	\$ 1.11	1.42%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	1000	\$0.0104	\$ 10.40		Distribution (kWh)	1000	\$ 14.43		
			Sub-Total	\$ 27.43			Sub Total	\$ 29.55	\$ 2.12	7.72%
	Other Charges (kWh)	1000	0.0239	\$ 23.90		Other Charges (kWh)	1000	\$ 23.90		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	250	0.0550	\$ 13.75		Cost of Power (kWh)	250	\$ 13.75		
	Current 2004 Bill			\$ 100.33		Adjusted 2005 Bill		\$ 102.45	\$ 2.12	2.11%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,500										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	1500	\$0.0104	\$ 15.60		Distribution (kWh)	1500	\$ 21.65		
			Sub-Total	\$ 32.63			Sub Total	\$ 36.76	\$ 4.13	12.67%
	Other Charges (kWh)	1500	0.0239	\$ 35.85		Other Charges (kWh)	1500	\$ 35.85		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	750	0.0550	\$ 41.25		Cost of Power (kWh)	750	\$ 41.25		
	Current 2004 Bill			\$ 144.98		Adjusted 2005 Bill		\$ 149.11	\$ 4.13	2.85%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	2000	\$0.0104	\$ 20.80		Distribution (kWh)	2000	\$ 28.87		
			Sub-Total	\$ 37.83			Sub Total	\$ 43.98	\$ 6.15	16.26%
	Other Charges (kWh)	2000	0.0239	\$ 47.80		Other Charges (kWh)	2000	\$ 47.80		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75		Cost of Power (kWh)	1,250	\$ 68.75		
	Current 2004 Bill			\$ 189.63		Adjusted 2005 Bill		\$ 195.78	\$ 6.15	3.24%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	1000	\$ 0.0155	\$ 15.50	Distribution (kWh)	1000	\$ 0.0164	\$ 16.40	
			Sub-Total	\$ 32.53			Sub Total	\$ 31.50	\$ (1.03) -3.16%
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	
	Current 2004 Bill			\$ 102.43	Adjusted 2005 Bill			\$ 101.40	\$ (1.03) -1.00%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	2000	\$0.0155	\$ 31.00	Distribution (kWh)	2000	\$0.0164	\$ 32.79	
			Sub-Total	\$ 48.03			Sub Total	\$ 47.90	\$ (0.13) -0.28%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$0.0229	\$ 45.80	
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	
	Current 2004 Bill			\$ 197.83	Adjusted 2005 Bill			\$ 197.70	\$ (0.13) -0.07%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
5,000									
	Monthly Service Charge	N/A	N/A	\$ 17.03	Monthly Service Charge	N/A	N/A	\$ 15.11	
	Distribution (kWh)	5000	\$0.0155	\$ 77.50	Distribution (kWh)	5000	\$0.0164	\$ 81.98	
			Sub-Total	\$ 94.53			Sub Total	\$ 97.09	\$ 2.56 2.70%
	Other Charges (kWh)	5000	\$0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$0.0229	\$ 114.50	
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	
	Current 2004 Bill			\$ 478.03	Adjusted 2005 Bill			\$ 480.59	\$ 2.56 0.53%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
10,000										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	10000	\$0.0155	\$ 155.00		Distribution (kWh)	10000	\$0.0164	\$ 163.96	
			Sub-Total	\$ 172.03			Sub Total	\$ 179.07	\$ 7.04	4.09%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00		Other Charges (kWh)	10,000	\$0.0229	\$ 229.00	
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		Cost of Power (kWh)	750	\$0.0470	\$ 35.25	
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	
	Current 2004 Bill			\$ 945.03		Adjusted 2005 Bill		\$ 952.07	\$ 7.04	0.74%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
15,000										
	Monthly Service Charge	N/A	N/A	\$ 17.03		Monthly Service Charge	N/A	\$ 15.11		
	Distribution (kWh)	15000	\$0.0155	\$ 232.50		Distribution (kWh)	15000	\$0.0164	\$ 245.94	
			Sub-Total	\$ 249.53			Sub Total	\$ 261.05	\$ 11.52	4.62%
	Other Charges (kWh)	15000	\$0.0229	\$ 343.50		Other Charges (kWh)	15,000	\$0.0229	\$ 343.50	
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		Cost of Power (kWh)	750	\$0.0470	\$ 35.25	
	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75		Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75	
	Current 2004 Bill			\$ 1,412.03		Adjusted 2005 Bill		\$ 1,423.55	\$ 11.52	0.82%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

		CURRENT 2004 BILL			FUTURE 2005 BILL			IMPACT (\$)	IMPACT (%)	
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		
kW										
60										
	Monthly Service Charge	N/A	N/A	\$ 434.08		Monthly Service Charge	N/A	\$ 374.73		
	Distribution (kW)	60	\$1.8147	\$ 108.88		Distribution (kW)	60	\$1.8666	\$ 111.99	
			Sub-Total	\$ 542.96			Sub Total	\$ 486.73	\$ (56.24)	-10.36%
kWh										
15,000										
	Other Charges (kW)	60	\$3.9100	\$ 234.60		Other Charges (kW)	60.00	\$3.9100	\$ 234.60	
	Other Charges (kWh)	15,000	\$0.0132	\$ 198.00		Other Charges (kWh)	15,000	\$0.0132	\$ 198.00	
	Cost of Power (kWh)	750	\$0.0550	\$ 41.25		Cost of Power (kWh)	750	\$0.0550	\$ 41.25	
	Current 2004 Bill			\$ 1,016.81		Adjusted 2005 Bill		\$ 960.58	\$ (56.24)	-5.53%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	100	Monthly Service Charge	N/A	N/A	\$ 434.08	Monthly Service Charge	N/A	N/A	\$ 374.73	
	kWh	Distribution (kW)	100	\$1.8147	\$ 181.47	Distribution (kW)	100	\$1.8666	\$ 186.66	
			Sub-Total	\$ 615.55			Sub Total	\$ 561.39	\$ (54.16)	-8.80%
kWh	40,000	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00	
		Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	
		Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	
			Current 2004 Bill		\$ 3,734.55	Adjusted 2005 Bill			\$ 3,680.39	\$ (54.16)

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	500	Monthly Service Charge	N/A	N/A	\$ 434.08	Monthly Service Charge	N/A	N/A	\$ 374.73	
	kWh	Distribution (kW)	500	\$1.8147	\$ 907.35	Distribution (kW)	500	\$1.8666	\$ 933.28	
			Sub-Total	\$ 1,341.43			Sub Total	\$ 1,308.01	\$ (33.42)	-2.49%
kWh	100,000	Other Charges (kW)	500	\$3.9100	\$ 1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00	
		Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00	
		Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00	
			Current 2004 Bill		\$ 10,116.43	Adjusted 2005 Bill			\$ 10,083.01	\$ (33.42)

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	1,000	Monthly Service Charge	N/A	N/A	\$ 434.08	Monthly Service Charge	N/A	N/A	\$ 374.73	
	kWh	Distribution (kW)	1,000	\$1.8147	\$ 1,814.70	Distribution (kW)	1000	1.8666	\$ 1,866.56	
			Sub-Total	\$ 2,248.78			Sub Total	\$ 2,241.29	\$ (7.49)	-0.33%
kWh	400,000	Other Charges (kW)	1,000	3.9100	\$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00	
		Other Charges (kWh)	400,000	0.0132	\$ 5,280.00	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00	
		Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00	
			Current 2004 Bill		\$ 33,438.78	Adjusted 2005 Bill			\$ 33,431.29	\$ (7.49)

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	\$ 434.08		N/A	N/A	\$ 374.73		
kWh	Distribution (kW)	3,000	\$1.8147	\$ 5,444.10		3000	1.8666	\$ 5,599.67		
1,000,000			Sub-Total	\$ 5,878.18			Sub Total	\$ 5,974.40	\$ 96.22	1.64%
	Other Charges (kW)	3,000	3.9100	\$ 11,730.00		3,000.00	3.9100	\$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$ 85,808.18		Adjusted 2005 Bill		\$ 85,904.40	\$ 96.22	0.11%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2004 BILL					FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	\$ -		N/A	N/A			
kWh	Distribution (kW)	3,000	\$0.0000	\$ -		3000	#VALUE!			
800,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	\$ 12,641.40		3,000.00	4.2138	\$ 12,641.40		
	Other Charges (kWh)	800,000	0.0132	\$ 10,560.00		800,000	0.0132	\$ 10,560.00		
	Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00		800,000	0.0550	\$ 44,000.00		
	Current 2004 Bill			\$ 67,201.40		Adjusted 2005 Bill		#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	\$ -		N/A	N/A			
kWh	Distribution (kW)	3,000	\$0.0000	\$ -		3000	#VALUE!			
1,000,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	\$ 12,641.40		3,000.00	4.2138	\$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$ 80,841.40		Adjusted 2005 Bill		#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW										
4,000	Monthly Service Charge	N/A	N/A	\$ -		N/A	N/A			
kWh	Distribution (kW)	4,000	\$0.0000	\$ -		4000	#VALUE!			
1,200,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	\$ 16,855.20		4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00		1,200,000	0.0132	\$ 15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00		1,200,000	0.0550	\$ 66,000.00		
	Current 2004 Bill			\$ 98,695.20		Adjusted 2005 Bill		#VALUE!	#VALUE!	#VALUE!

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ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)	
kW											
4,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A				
kWh	Distribution (kW)	4,000	\$0.0000	\$ -	Distribution (kW)	4000		#VALUE!			
1,800,000	Sub-Total			\$ -	Sub Total			#VALUE!	#VALUE!	#VALUE!	
	Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20			
	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00			
	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00			
Current 2004 Bill				\$ 139,615.20	Adjusted 2005 Bill				#VALUE!	#VALUE!	#VALUE!

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2004 BILL					FUTURE 2005 BILL						
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)	
kW											
6,000	Monthly Service Charge	N/A	N/A	\$ 7,964.49	Monthly Service Charge	N/A	N/A	\$ 8,689.30			
kWh	Distribution (kW)	6,000	\$0.4771	\$ 2,862.60	Distribution (kW)	6000	\$0.53	\$ 3,183.05			
2,800,000	Sub-Total			\$ 10,827.09	Sub Total			\$ 11,872.35	\$ 1,045.26	9.65%	
	Other Charges (kW)	6,000	0.0474	\$ 284.21	Other Charges (kWh)	6,000.00	0.0474	\$ 284.21			
	Other Charges (kWh)	2,800,000	0.0132	\$ 36,960.00	Other Charges (kWh)	2,800,000	0.0132	\$ 36,960.00			
	Cost of Power (kWh)	2,800,000	0.0550	\$ 154,000.00	Cost of Power (kWh)	2,800,000	0.0550	\$ 154,000.00			
Current 2004 Bill				\$ 202,071.30	Adjusted 2005 Bill				\$ 203,116.56	\$ 1,045.26	0.52%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)	
kW											
15,000	Monthly Service Charge	N/A	N/A	\$ 7,964.49	Monthly Service Charge	N/A	N/A	\$ 8,689.30			
kWh	Distribution (kW)	15,000	\$0.4771	\$ 7,156.50	Distribution (kW)	15000	\$0.53	\$ 7,957.62			
10,000,000	Sub-Total			\$ 15,120.99	Sub Total			\$ 16,646.92	\$ 1,525.93	10.09%	
	Other Charges (kW)	15,000	0.0474	\$ 710.54	Other Charges (kWh)	15,000.00	0.0474	\$ 710.54			
	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00			
	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00			
Current 2004 Bill				\$ 697,831.53	Adjusted 2005 Bill				\$ 699,357.46	\$ 1,525.93	0.22%

ELECTRIC CONSUMPTION AND STATISTICS REPORT 2002

BARRIE HYDRO 2002

PILs Collected

PILS rate	PILs 0.001932		PILs 3.3859		PILs 0.00283		PILs 3.4503		PILs 0.199204		PILs 95.4251		PILs 0.199204		PILs 95.4251		PILs 0.181869		PILs 0.0769		PILS RECOVERY			
	RESID. (DIST/ENER) CHARGE KWHRS	RESID. MONTHLY SERV CHARG #	RESID. VOLUME CHARGE \$	RESID. MON(MIN) BASI SERV CHARG \$	GS < 50KW CHARGE KWHRS	GS < 50KW MONTHLY SERV CHARG #	GS < 50KW VOLUME CHARGE \$	GS < 50KW MONTHLY SERV CHARG \$	GS > 50KW CKVA/CKW CHARGE KW	GS > 50KW MONTHLY SERV CHARG #	GS > 50KW VOLUME CHARGE \$	GS > 50KW MONTHLY SERV CHARG \$	GS > 50KW WINTER PEAK CHARGE KW	GS > 50KW SUMMER PEAK CHARGE KW(KVAS)	GS > 50KW MONTHLY SERV CHARG #	GS > 50KW VOLUME CHARGE \$	GS > 50KW MONTHLY SERV CHARG \$	GS > 50KW MONTHLY SERV CHARG KWS	GS > 50KW MONTHLY SERV CHARG KWS	TOTAL CONNECTS		DISTRIBUTION VOLUME CHARGE \$	STREET LIGHT MONTHLY SERV CHARG \$	
JANUARY	53,442,593	-	-	-	19,271,440	-	-	-	92,212	-	-	-	2,488	-	-	-	-	-	-	-	-	-	-	
FEBRUARY	37,347,992	-	-	-	14,891,868	-	-	-	121,127	-	-	-	2,418	-	-	-	-	-	-	-	-	-	-	
MARCH	17,306,945	22,546	33,437	76,339	6,845,647	2,563	19,359	8,843	39,202	209	7,809	19,944	-	-	-	-	-	-	-	-	-	-	165,731	
APRIL	39,563,521	53,380	76,437	180,739	17,766,338	6,065	50,243	20,926	140,480	710	27,984	67,752	2,417	-	6	481	573	2,404	-	12,893	437	991	426,564	
MAY	19,926,853	30,915	38,499	104,675	7,375,749	2,712	20,859	9,357	91,907	350	18,308	33,399	-	2,940	6	586	573	-	2,404	12,900	437	992	227,684	
JUNE	28,871,449	44,053	55,780	149,159	13,827,342	5,101	39,104	17,600	101,147	565	20,149	53,915	-	-	-	-	-	-	-	-	-	-	-	335,706
JULY	42,164,318	55,943	81,461	189,417	16,989,011	5,401	48,045	18,635	105,951	636	21,106	60,690	-	30,366	27	6,049	2,576	-	2,442	12,909	444	993	429,417	
AUGUST	42,409,682	47,233	81,936	159,926	16,962,109	5,756	47,969	19,860	83,722	510	16,678	48,667	-	31,435	27	6,262	2,576	-	40	18	7	1	383,882	
SEPTEMBER	43,781,134	48,115	84,585	162,913	14,979,623	4,521	42,362	15,599	97,161	531	19,355	50,671	-	32,280	27	6,430	2,576	-	4,859	26,000	884	1,999	387,374	
OCTOBER	41,408,178	56,451	80,001	191,137	20,049,422	6,559	56,700	22,631	145,366	743	28,957	70,901	-	35,874	35	7,146	3,340	-	4	13,010	1	1,000	461,814	
NOVEMBER	33,706,148	49,839	65,120	168,750	14,820,327	5,454	41,912	18,818	101,457	605	20,211	57,732	-	25,692	22	5,118	2,099	-	2,424	13,001	441	1,000	381,201	
DECEMBER	21,910,959	29,585	42,332	100,172	9,699,140	3,355	27,429	11,576	76,169	408	15,173	38,933	-	34,168	33	6,806	3,149	-	2,424	13,010	441	1,000	247,012	
#####	438,060	639,587	1,483,227	173,478,015	47,487	393,982	163,844	1,195,901	5,267	195,730	502,604	7,323	192,755	183	38,879	17,463	7,205	14,598	103,741	3,092	7,978	3,446,387		
																						check	3,446,387	

ELECTRIC CONSUMPTION AND STATISTICS REPORT 2003

BARRIE HYDRO 200:

	RESID. (DIST/ENER) CHARGE KWHRS	RESID. MONTHLY SERV CHARG #	PILs 0.001932 RESID. VOLUME CHARGE \$	PILs 3.3859 RESID. MON(MIN) BASE SERV CHARG \$	GS < 50KW CHARGE KWHRS	GS < 50KW MONTHLY SERV CHARG #	PILs 0.002828 GS < 50KW VOLUME CHARGE \$	PILs 3.4503 GS < 50KW MONTHLY SERV CHARG \$	GS > 50KW NSLS KWS	GS > 50KW MONTHLY SERV CHARG #	PILs 0.199204 GS > 50KW VOLUME CHARGE KW \$	PILs 95.4251 GS > 50KW MONTHLY SERV CHARG \$	GS > 50KW NSLS KWS	INTGS > 50KW MONTHLY SERV CHARG #	PILs 0.199204 INTGS > 50KW VOLUME CHARGE KW \$	PILs 95.4251 INTGS > 50KW MONTHLY SERV CHARG \$	STREET LIGHTS KWS	TOTAL CONNECTS	PILs 0.181869 DISTRIBUTION VOLUME CHARGE \$	PILs 0.0769 STREET LIGHT MONTHLY SERV CHARG \$	PILS RECOVERY
JANUARY	54,343,567	65343	104,992	221,245	20,379,122	6,729	57,632	23,217	112,388	697	22,388	66,511	33,542	34	6,682	3,244	2,422	13,023	441	1,001	507,354
FEBRUARY	54,597,445	54553	105,482	184,711	20,351,829	5,553	57,555	19,160	112,001	673	22,311	64,221	44,314	48	8,828	4,580	2,437	13,066	443	1,005	468,296
MARCH	48,993,880	55252	94,656	187,078	18,926,120	5,766	53,523	19,894	129,428	697	25,783	66,511	62,314	67	12,413	6,393	4,873	26,148	886	2,011	469,149
APRIL	38,552,066	54996	74,483	186,211	15,909,697	5,875	44,993	20,271	109,206	653	21,754	62,313	20,429	20	4,070	1,909	2,450	13,138	446	1,010	417,457
MAY	37,941,050	57432	73,302	194,459	16,405,383	6,196	46,394	21,378	111,622	697	22,236	66,511	44,868	40	8,938	3,817	2,450	13,138	446	1,010	438,491
JUNE	34,027,121	56493	65,740	191,280	14,102,719	5,775	39,882	19,925	105,764	671	21,069	64,030	43,217	46	8,609	4,390	2,450	13,138	446	1,010	416,381
JULY	38,988,740	57971	75,326	196,284	16,247,855	5,903	45,949	20,367	112,486	687	22,408	65,557	36,566	34	7,284	3,244	2,450	13,138	446	1,010	437,876
AUGUST	38,648,106	47177	74,668	159,737	15,259,975	5,235	43,155	18,062	104,517	615	20,820	58,686	28,180	26	5,614	2,481	2,450	13,139	446	1,010	384,680
SEPTEMBER	44,349,233	54309	85,683	183,885	17,344,234	5,590	49,049	19,287	96,723	625	19,268	59,641	23,925	26	4,766	2,481	4	9	1	1	424,061
OCTOBER	36,986,604	59975	71,458	203,069	14,560,919	5,949	41,178	20,526	136,098	746	27,111	71,187	59,188	49	11,790	4,676	4,901	26,318	891	2,024	453,911
NOVEMBER	31,810,780	49158	61,458	166,444	13,866,152	5,425	39,213	18,718	106,238	640	21,163	61,072	16,581	19	3,303	1,813	4	9	1	1	373,186
DECEMBER	43,428,246	57485	83,903	194,638	16,245,799	5,764	45,943	19,888	86,570	623	17,245	59,450	36,134	36	7,198	3,435	2,457	13,177	447	1,013	433,161
	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	502,666,838	670,144	971,152	2,269,041	199,599,805	69,760	564,468	240,693	#####	8,024	263,555	765,691	449,259	445	89,494	42,464	29,349	157,441	5,338	12,107	5,224,003

ELECTRIC CONSUMPTION AND STATISTICS REPORT 2004

BARRIE HYDRO 2004

	RESID. (DIST)ENER CHARGE KWHRS	RESID. MONTHLY SERV CHARG #	PILs 0.00193 RESID. VOLUME CHARGE \$	PILs 3.3859 RESID. MON(MIN) BASE SERV CHARG \$	GS < 50KW CHARGE KWHRS	GS < 50KW MONTHLY SERV CHARG #	PILs 0.00283 GS < 50KW VOLUME CHARGE \$	PILs 3.4503 GS < 50KW MONTHLY SERV CHARG \$	GS > 50KW NSLS KWS	GS > 50KW MONTHLY SERV CHARG #	PILs 0.199204 GS > 50KW VOLUME CHARGE \$	PILs 95.4251 GS > 50KW MONTHLY SERV CHARG \$	GS > 50KW NSLS KWS	PILs 0.199204 GS > 50KW VOLUME CHARGE \$	PILs 95.4251 GS > 50KW MONTHLY SERV CHARG \$	GS > 50KW NSLS KWS	TOTAL CONNECTIONS	PILs 0.181869 DISTRIBUTION VOLUME CHARGE \$	PILs 0.0769 STREET LIGHT MONTHLY SERV CHARG \$	PILS RECOVERY	
JANUARY	#####	51,281	81,502	173,632	15,751,281	5,529	44,545	19,077	102,948	639	20,508	60,977	34,292	38	6,831	3,626	2,467	13,229	449	1,017	412,163
FEBRUARY	#####	48,986	99,960	165,862	16,576,316	4,661	46,878	16,082	97,356	618	19,394	58,973	34,514	37	6,875	3,531	2,467	13,220	449	1,017	419,019
MARCH	#####	69,953	106,243	236,854	21,430,328	7,276	60,605	25,104	132,570	833	26,408	79,489	59,760	57	11,904	5,439	4,931	26,451	897	2,034	554,978
APRIL (OLD)	#####	39,404	66,020	133,417	13,461,893	4,031	38,070	13,908	124,598	638	24,820	60,834	35,119	36	6,996	3,435	2,470	13,240	449	1,018	348,968
APRIL (NEW)	#####	6,209,142	18,485	32,095	1,443,423	1,742	4,664	-	8,520	128	4,445	-	-	-	-	-	-	-	-	-	41,203
MAY (OLD)	#####	5,373,888	17,013	10,382	57,604	1,770	5,081	6,105	13,881	244	2,765	23,255	741	8	148	744	-	-	-	-	106,085
MAY (NEW)	#####	31,292	144,239	-	12,521,993	3,460	40,459	-	80,825	377	42,164	-	38,413	31	20,039	-	2,470	13,240	1,243	-	248,143
JUNE	#####	62,018	203,426	-	15,661,692	6,122	50,603	-	111,718	739	58,279	-	45,656	44	23,817	-	2,470	13,240	1,243	-	337,369
JULY	#####	52,132	178,706	-	14,623,005	5,409	47,247	-	106,636	666	55,628	-	49,667	43	25,910	-	2,470	13,240	1,243	-	308,735
AUGUST	#####	56,836	225,550	-	16,185,698	5,576	52,296	-	108,172	696	56,430	-	42,445	41	22,142	-	2,470	13,240	1,243	-	357,661
SEPTEMBER	#####	54,838	198,740	-	15,605,153	5,723	50,420	-	107,705	706	56,186	-	48,467	43	25,284	-	2,470	13,240	1,243	-	331,873
OCTOBER	#####	59,594	212,336	-	16,074,444	5,904	51,937	-	110,341	714	57,561	-	45,023	42	23,487	-	2,470	13,240	1,243	-	346,564
NOVEMBER	#####	61,424	203,272	-	15,106,358	6,005	48,809	-	114,006	741	59,473	-	37,915	38	19,779	-	2,470	13,240	1,243	-	332,576
DECEMBER	#####	57,413	209,689	-	15,776,404	5,729	50,974	-	101,737	686	53,073	-	48,366	46	25,231	-	2,470	13,252	1,243	-	340,210
	#####	680,669	#####	767,369	#####	68,937	592,586	80,276	#####	8,424	537,134	283,527	520,378	504	218,442	16,776	#####	172,072	12,189	5,086	4,485,546
		0.00517	0				0.00323	0			0.521666	0			0.521666	0		0.503342	0		

ELECTRIC CONSUMPTION AND STATISTICS REPORT 2005

BARRIE HYDRO 2005

	PILs		PILs		PILs		PILs		PILs		PILs		TOTAL	DISTRIBUTION	PILS RECOVERY		
	RESID. (DIST/ENER) CHARGE KWHRS	ESI T/E	RESID. MONTHLY VOLUME \$	RESID. MONTHLY VOLUME \$	GS < 50KW CHARGE KWHRS	GS < 50KW MONTHLY VOLUME \$	GS > 50KW NSLS	GS > 50KW MONTHLY VOLUME \$	GS > 50KW NSLS	GS > 50KW MONTHLY VOLUME \$	INTGS > 50KW NSLS	INTGS > 50KW MONTHLY VOLUME \$				STREET LIGHTS	CONNECTS
JANUARY	39,717,093	0	43,288	205,298	14,299,378	4,886	46,201	98,129	610	51,191	39,382	41	20,544	2,573	13,953	1,295	324,529
FEBRUARY	61,469,992	0	62,981	317,738	20,653,183	6,221	66,730	118,060	767	61,588	43,934	43	22,919	2,569	13,953	1,293	470,269
MARCH	48,579,527	0	63,614	251,108	16,802,677	6,049	54,289	111,175	753	57,996	44,644	45	23,289	2,570	13,953	1,294	387,976
APRIL (OLD)	38,387,030	0	50,912	198,423	14,447,032	5,172	46,678	99,769	667	52,046	43,321	41	22,599	2,588	13,953	1,303	321,049
APRIL (NEW)	5,021,500	0	7,508	23,099	1,694,903	684	4,915	8,089	63	3,665	-	-	-	-	-	-	31,679
MAY (OLD)	6,694,704	0	9,267	34,605	2,332,165	818	7,535	16,301	103	8,504	-	-	-	-	-	-	50,644
MAY (NEW)	31,560,746	0	49,237	145,179	12,714,064	5,026	36,871	89,805	625	40,691	46,214	43	20,940	2,579	13,982	1,079	244,760
JUNE	39,622,357	0	61,045	182,263	14,889,774	5,890	43,180	108,049	730	48,957	47,968	45	21,734	2,579	13,988	1,079	297,214
JULY	40,725,350	0	50,223	187,337	15,522,016	5,400	45,014	108,634	677	49,222	17,866	20	8,095	-	-	-	289,668
AUGUST	65,572,016	0	67,141	301,631	19,579,748	6,266	56,781	114,938	758	52,078	85,615	72	38,792	5,154	27,991	2,157	451,440
SEPTEMBER	44,170,135	0	53,858	203,183	15,502,848	5,520	44,958	106,304	689	48,166	51,347	45	23,265	2,579	14,018	1,079	320,652
OCTOBER	39,459,209	0	51,987	181,512	15,914,756	5,406	46,153	108,919	686	49,351	50,745	45	22,993	2,583	14,018	1,081	301,090
NOVEMBER	43,794,678	0	66,294	201,456	16,066,895	6,177	46,594	117,799	771	53,375	361	1	164	-	-	-	301,588
DECEMBER	38,119,178	0	55,714	175,348	14,527,738	5,728	42,130	102,893	695	46,621	96,505	88	43,726	5,167	28,052	2,163	309,988
	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	542,893,515	0	693,069	2,608,179	194,947,177	69,243	588,032	1,308,864	8,594	623,451	567,902	529	269,060	30,941	167,861	13,823	4,102,545
			0.0046			0.0029			0.4531			0.4531			0.4185		

ELECTRIC CONSUMPTION AND STATISTICS REPORT 2006

BARRIE HYDRO 2005

	RESID. CHARGE (DIST/ENER) / KW HRS	RESID. MONTHLY SERV CHARG #	PILS 0.0046		PILS 0.0029		USL CHARGE KW HRS	USL MONTHLY SERV CHARG #	PILS 0.0029		PILS 0.4531		PILS 0.4531		STREET LIGHTS KWS	TOTAL CONNECTS	PILS 0.4185		PILS RECOVERY
			RESID. VOLUME CHARGE \$	GS < 50KW CHARGE KW HRS	GS < 50KW MONTHLY SERV CHARG #	GS < 50KW VOLUME CHARGE \$			USL VOLUME CHARGE \$	USL VOLUME CHARGE \$	GS > 50KW MONTHLY SERV CHARG #	GS > 50KW VOLUME CHARGE \$	GS > 50KW MONTHLY SERV CHARG #	GS > 50KW VOLUME CHARGE \$			INTGS > 50KW MONTHLY SERV CHARG #	INTGS > 50KW VOLUME CHARGE \$	
JANUARY	53,642,156	62,151	246,754	17,886,678	6,071	51,871	-	-	-	96,813	702	43,866	46,554	45	21,094	2,597	14,076	1,087	364,672
FEBRUARY	46,368,709	57,331	213,296	16,116,195	5,637	46,737	-	-	-	119,712	774	54,242	49,410	48	22,388	2,596	14,076	1,086	337,749
MARCH	53,497,152	66,680	246,087	18,920,217	6,431	54,869	-	-	-	113,175	777	51,280	46,634	44	21,130	2,596	14,076	1,086	374,451
APRIL	32,497,404	45,509	149,488	13,570,216	5,099	39,354	-	-	-	95,311	616	43,185	47,231	46	21,400	2,596	14,076	1,086	254,514
MAY (OLD)	42,939,299	64,027	197,521	15,431,050	5,441	44,750	316,219	582	917	108,165	719	49,010	45,355	44	20,550	2,608	14,127	1,091	313,839
MAY (NEW)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JUNE (OLD)	3,295,458	5,297	15,159	1,369,000	508	3,970	356,664	593	1,034	5,659	35	2,564	10,517	9	4,765	-	-	-	27,493
JUNE (NEW)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JULY	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AUGUST	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEPTEMBER	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OCTOBER	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NOVEMBER	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DECEMBER	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	232,240,178	300,995	1,068,305	83,293,356	29,187	241,551	672,883	1,175	1,951	538,835	3,623	244,146	245,701	236	111,327	12,993	70,431	5,438	1,672,718
		0			0			0			0			0			0		

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
31-Oct-01	PILs monthly accrual	376,608	376,608	-	-	
30-Nov-01	PILs monthly accrual	376,608	753,216			
	Interest on previous mths balance	-	-	2,197	2,197	
31-Dec-01	PILs monthly accrual	376,609	1,129,825	-	-	
	Interest on previous mths balance	-	-	4,394	6,591	1,136,416
31-Jan-02	PILs montly accrual	305,524	1,435,349			
	Recovery of Pils from Customers	-	1,435,349			
	Interest on previous mths balance			6,591	13,181	
28-Feb-02	PILs montly accrual	305,524	1,740,873			
	Recovery of Pils from Customers	-	1,740,873			
	Interest on previous mths balance			8,373	21,554	
31-Mar-02	PILs montly accrual	305,524	2,046,397			
	Recovery of Pils from Customers	(165,731)	1,880,666			
	Interest on previous mths balance			10,155	31,709	
30-Apr-02	PILs montly accrual	305,524	2,186,190			
	Recovery of Pils from Customers	(426,564)	1,759,626			
	Interest on previous mths balance			10,971	42,680	
31-May-02	PILs montly accrual	305,524	2,065,150			
	Recovery of Pils from Customers	(227,684)	1,837,466			
	Interest on previous mths balance			10,264	52,944	
30-Jun-02	PILs montly accrual	305,524	2,142,990			
	Recovery of Pils from Customers	(335,706)	1,807,284			
	Interest on previous mths balance			10,719	63,663	
	True-Up Variance	136,041	1,943,325			
31-Jul-02	PILs montly accrual	305,524	2,248,849			
	Recovery of Pils from Customers	(429,417)	1,819,432			
	Interest on previous mths balance			11,336	74,999	

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
31-Aug-02	PILs montly accrual	305,524	2,124,956			
	Recovery of Pils from Customers	(383,882)	1,741,074			
	Interest on previous mths balance			10,613	85,612	
30-Sep-02	PILs montly accrual	305,524	2,046,598			
	Recovery of Pils from Customers	(387,374)	1,659,224			
	Interest on previous mths balance			10,156	95,769	
31-Oct-02	PILs montly accrual	305,524	1,964,748			
	Recovery of Pils from Customers	(461,814)	1,502,934			
	Interest on previous mths balance			9,679	105,447	
30-Nov-02	PILs montly accrual	305,524	1,808,458			
	Recovery of Pils from Customers	(381,201)	1,427,257			
	Interest on previous mths balance			8,767	114,214	
31-Dec-02	PILs montly accrual	305,521	1,732,778			
	Recovery of Pils from Customers	(247,012)	1,485,766			
	Interest on previous mths balance			8,326	122,540	1,608,306
31-Jan-03	PILs montly accrual	399,676	1,885,442			
	Recovery of Pils from Customers	(507,354)	1,378,088			
	Interest on previous mths balance			8,667	131,207	
28-Feb-03	PILs montly accrual	399,676	1,777,764			
	Recovery of Pils from Customers	(468,296)	1,309,468			
	Interest on previous mths balance			8,039	139,246	
31-Mar-03	PILs montly accrual	399,676	1,709,144			
	Recovery of Pils from Customers	(469,149)	1,239,995			
	Interest on previous mths balance			7,639	146,884	
30-Apr-03	PILs montly accrual	399,676	1,639,671			
	Recovery of Pils from Customers	(417,457)	1,222,214			
	Interest on previous mths balance			7,233	154,118	

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
31-May-03	PILs montly accrual	399,676	1,621,890			
	Recovery of Pils from Customers	(438,491)	1,183,399			
	Interest on previous mths balance			7,130	161,247	
30-Jun-03	PILs montly accrual	399,676	1,583,075			
	Recovery of Pils from Customers	(416,381)	1,166,694			
	Interest on previous mths balance			6,903	168,151	
	True-up Variance	122,608	1,289,302			
31-Jul-03	PILs montly accrual	399,676	1,688,978			
	Recovery of Pils from Customers	(437,876)	1,251,102			
	Interest on previous mths balance			6,806	174,956	
31-Aug-03	PILs montly accrual	399,676	1,650,778			
	Recovery of Pils from Customers	(384,680)	1,266,098			
	Interest on previous mths balance			7,298	182,254	
30-Sep-03	PILs montly accrual	399,676	1,665,774			
	Recovery of Pils from Customers	(424,061)	1,241,713			
	Interest on previous mths balance			7,386	189,640	
30-Oct-03	PILs montly accrual	399,676	1,641,389			
	Recovery of Pils from Customers	(453,911)	1,187,478			
	Interest on previous mths balance			7,243	196,883	
31-Nov-03	PILs montly accrual	399,676	1,587,154			
	Recovery of Pils from Customers	(373,186)	1,213,968			
	Interest on previous mths balance			6,927	203,810	
31-Dec-03	PILs montly accrual	399,676	1,613,644			
	Recovery of Pils from Customers	(433,161)	1,180,483			
	Interest on previous mths balance			7,081	210,892	1,391,375
31-Jan-04	PILs montly accrual	329,062	1,509,545			
	Recovery of Pils from Customers	(412,163)	1,097,382			59,311

Account Number:

1562

1562 Sub-Account

Defered PILs

<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
	Interest on previous mths balance			6,886	217,778	
28-Feb-04	PILs montly accrual	329,062	1,426,444			
	Recovery of Pils from Customers	(419,019)	1,007,425			
	Interest on previous mths balance			6,401	224,179	
31-Mar-04	PILs montly accrual	329,062	1,336,487			
	Recovery of Pils from Customers	(554,978)	781,509			
	Interest on previous mths balance			5,877	230,056	
30-Apr-04	PILs montly accrual	329,062	1,110,571			
	Recovery of Pils from Customers	(390,172)	720,399			
	Interest on previous mths balance			4,559	234,615	
31-May-04	PILs montly accrual	329,062	1,049,461			
	Recovery of Pils from Customers	(354,228)	695,233			
	Interest on previous mths balance			4,202	238,817	
30-Jun-04	PILs montly accrual	329,062	1,024,295			
	Recovery of Pils from Customers	(337,369)	686,926			
	True-up Variance	103,883	790,809			
	Interest on previous mths balance			4,056	242,873	
31-Jul-04	PILs montly accrual	329,062	1,119,871			
	Recovery of Pils from Customers	(308,735)	811,136			
	Interest on previous mths balance			4,613	247,486	
31-Aug-04	PILs montly accrual	329,062	1,140,198			
	Recovery of Pils from Customers	(357,661)	782,537			
	Interest on previous mths balance			4,732	252,217	
30-Sep-04	PILs montly accrual	329,062	1,111,599			
	Recovery of Pils from Customers	(331,873)	779,726			
	Interest on previous mths balance			4,565	256,782	
31-Oct-04	PILs montly accrual	329,062	1,108,788			

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
	Recovery of Pils from Customers	(346,564)	762,224			
	Interest on previous mths balance			4,548	261,330	
30-Nov-04	PILs montly accrual	329,062	1,091,286			
	Recovery of Pils from Customers	(332,576)	758,710			
	Interest on previous mths balance			4,446	265,777	
31-Dec-04	PILs montly accrual	329,062	1,087,772			
	Recovery of Pils from Customers	(340,210)	747,562			
	Interest on previous mths balance			4,426	270,203	1,017,765
31-Jan-05	PILs montly accrual	305,524	1,053,086			
	Recovery of Pils from Customers	(324,529)	728,557			
	Interest on previous mths balance			4,361	274,563	
28-Feb-05	PILs montly accrual	305,524	1,034,081			
	Recovery of Pils from Customers	(470,269)	563,812			
	Interest on previous mths balance			4,250	278,813	
31-Mar-05	PILs montly accrual	305,524	869,336			
	Recovery of Pils from Customers	(387,976)	481,360			
	Interest on previous mths balance			3,289	282,102	
30-Apr-05	PILs montly accrual	310,179	791,539			
	Recovery of Pils from Customers	(352,728)	438,811			
	Interest on previous mths balance			2,808	284,910	
31-May-05	PILs montly accrual	310,179	748,990			
	Recovery of Pils from Customers	(295,403)	453,587			
	Interest on previous mths balance			2,560	287,470	
30-Jun-05	PILs montly accrual	310,179	763,766			
	Recovery of Pils from Customers	(297,214)	466,552			
	True-up Variance	-	466,552			
	Interest on previous mths balance			2,646	290,116	

Account Number:

1562

1562 Sub-Account

Defered PILs

<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
31-Jul-05	PILs montly accrual	310,179	776,731			
	Recovery of Pils from Customers	(289,668)	487,063			
	True-up variance (1 mth delay)	(431,114)	55,949			
	Interest on previous mths balance			2,722	292,837	
31-Aug-05	PILs montly accrual	310,179	366,128			
	Recovery of Pils from Customers	(451,440)	(85,312)			
	Interest on previous mths balance			2,841	295,679	
30-Sep-05	PILs montly accrual	310,179	224,867			
	Recovery of Pils from Customers	(320,652)	(95,785)			
	Interest on previous mths balance			(498)	295,181	
31-Oct-05	PILs montly accrual	310,179	214,394			
	Recovery of Pils from Customers	(301,090)	(86,696)			
	Interest on previous mths balance			(559)	294,622	
30-Nov-05	PILs montly accrual	310,179	223,483			
	Recovery of Pils from Customers	(301,588)	(78,105)			
	Interest on previous mths balance			(506)	294,117	
31-Dec-05	PILs montly accrual	310,179	232,074			
	Recovery of Pils from Customers	(309,988)	(77,914)			
	Interest on previous mths balance			(456)	293,661	215,747
31-Jan-06	PILs montly accrual	310,179	232,265			
	Recovery of Pils from Customers	(364,672)	(132,407)			
	Interest on previous mths balance			(454)	293,206	
28-Feb-06	PILs montly accrual	310,179	177,772			
	Recovery of Pils from Customers	(337,749)	(159,977)			
	Interest on previous mths balance			(772)	292,434	
31-Mar-06	PILs montly accrual	310,179	150,202			
	Recovery of Pils from Customers	(374,451)	(224,249)			

Account Number:

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1562 Sub-Account

Defered PILs

<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
	Interest on previous mths balance			(933)	291,501	
30-Apr-06	PILs montly accrual	310,179	85,930			
	Recovery of Pils from Customers	(254,514)	(168,584)			
	Interest on previous mths balance			(1,308)	290,193	
31-May-06	PILs montly accrual	-	(168,584)			
	Recovery of Pils from Customers	(313,839)	(482,423)			
	Interest on previous mths balance			(583)	289,610	
30-Jun-06	PILs montly accrual	-	(482,423)			
	Recovery of Pils from Customers	(27,493)	(509,916)			
	True-up Variance	-	(509,916)			
	Interest on previous mths balance			(1,668)	287,941	
31-Jul-06	PILs montly accrual	-	(509,916)			
	Recovery of Pils from Customers	-	(509,916)			
	True-up variance (1 mth delay)	157,780	(352,136)			
	Interest on previous mths balance			(1,763)	286,178	
31-Aug-06	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	284,831	
30-Sep-06	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	283,484	
31-Oct-06	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	282,137	
30-Nov-06	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	280,790	

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
31-Dec-06	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	279,443	(72,692)
31-Jan-07	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	278,096	
28-Feb-07	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	276,749	
31-Mar-07	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	275,403	
30-Apr-07	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	274,056	
31-May-07	PILs montly accrual	-	(352,136)			
	Recovery of Pils from Customers	-	(352,136)			
	Interest on previous mths balance			(1,347)	272,709	
30-Jun-07	PILs montly accrual	-	(352,136)			
	LCT adjustment	(18,193)	(370,329)			
	Interest on previous mths balance			(1,347)	271,362	
31-Jul-07	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,417)	269,945	
31-Aug-07	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,417)	268,529	

<i>Account Number:</i>		<i>1562</i>		<i>1562 Sub-Account</i>		
		<i>Defered PILs</i>				
<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	<i>Total</i>
30-Sep-07	PILs montly accrual	-	(370,329)			
	LCT adjustment	-	(370,329)			
	Interest on previous mths balance			(1,417)	267,112	
31-Oct-07	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,417)	265,696	
30-Nov-07	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,586)	264,110	
31-Dec-07	PILs montly accrual	-	(370,329)			
	LCT adjustment	-	(370,329)			
	Interest on previous mths balance			(1,586)	262,523	(107,805)
31-Jan-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,586)	260,937	
29-Feb-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,586)	259,351	
31-Mar-08	PILs montly accrual	-	(370,329)			
	LCT adjustment	-	(370,329)			
	Interest on previous mths balance			(1,586)	257,765	(112,564)
30-Apr-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,586)	256,178	
31-May-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,259)	254,919	

Account Number:

1562

1562 Sub-Account

Defered PILs

<i>Date:</i>	<i>Description:</i>	<i>Adjustment</i>	<i>Balance</i>	<i>Deferred PILs Interest</i>	<i>Balance</i>	Total
30-Jun-08	PILs montly accrual	-	(370,329)			
	LCT adjustment	-	(370,329)			Total
	Interest on previous mths balance			(1,259)	253,660	(116,669)
31-Jul-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,259)	252,401	
31-Aug-08	PILs montly accrual	-	(370,329)			
	Recovery of Pils from Customers	-	(370,329)			
	Interest on previous mths balance			(1,034)	251,367	
30-Sep-08	PILs montly accrual	-	(370,329)			
	LCT adjustment	-	(370,329)			Total
	Interest on previous mths balance			(1,034)	250,333	(119,995)