

1 **DECISION:**

2 MS. NOWINA: The Board does not grant the exemption
3 requested by Kitchener-Wilmot Hydro. The reasons for this
4 finding are as follows. Lear Corporation, as we have
5 found, has had a good payment history over many years.
6 Lear Corporation is not currently in default with respect
7 to its current electricity bill. Although the Board
8 appreciates Kitchener-Wilmot's attempts to reduce its risk
9 by acquiring insurance, the inability to insure for a
10 particular customer's risk is not determinative in
11 providing the relief being sought.

12 In making this finding the Board considered whether a
13 potential default of Lear Corporation would jeopardize the
14 financial integrity of Kitchener-Wilmot Hydro. The
15 applicant has not made such a claim, and the Board notes
16 that the evidence does not support such a conclusion.

17 Those are our findings. We're now adjourned. Thank
18 you very much.

19 --- Whereupon the hearing concluded at 10:49 a.m.

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