

Hydro One Networks Inc.

8th Floor, South Tower
483 Bay Street
Toronto, Ontario M5G 2P5
www.HydroOne.com

Tel: (416) 345-5700
Fax: (416) 345-5870
Cell: (416) 258-9383
Susan.E.Frank@HydroOne.com



Susan Frank

Vice President and Chief Regulatory Officer
Regulatory Affairs

BY COURIER

July 6, 2009

Ms. Kirsten Walli
Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON.
M4P 1E4

Dear Ms. Walli:

EB-2009-0084 – The Cost of Capital in Current Economic and Financial Market Conditions – Hydro One Networks' Comments on Consultant work

Per the Board's Notice of June 18, 2009, Hydro One Networks Inc. wishes to advise the Board that it intends to retain Cost of Capital expertise to assist with the development of its submission in the above proceeding, most likely, in cooperation with the Coalition of Large Distributors.

Sincerely,

ORIGINAL SIGNED BY ANDY PORAY

For Susan Frank

Attachment