

THE BOARD OF DIRECTORS

Chair, GAIL REGAN President, Cara Holdings Ltd.

Secretary Treasurer, ANNETTA TURNER
DAVID NOWLAN
Professor Emeritus, Economics, University of Toronto
CLIFFORD ORWIN
Professor of Political Science, University of Toronto
ANDREW ROMAN
Barrister & Solicitor, Miller Thomson
MARGARET WENTE
Columnist, Globe and Mail

President, PATRICIA ADAMS
MAX ALLEN
Producer, IDEAS, CBC Radio
GEORGE CONNELL
President Emeritus, University of Toronto
ANDREW COYNE
Journalist
IAN GRAY
President, St. Lawrence Starch Co.

July 6, 2009

BY EMAIL & BY COURIER

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge St, Suite 2701 Toronto ON M4P 1E4

Dear Ms. Walli:

Board File No. EB-2009-0084 Consultation on Cost of Capital Review Energy Probe – Retention of Expert

Pursuant to the letter from the Board, dated June 18, 2009, describing the Board's process for an examination of its policy regarding the cost of capital on a going forward basis, Energy Probe Research Foundation (Energy Probe) wishes to advise the Board that it will retain an economist, Lawrence P. Schwartz, to provide expert advise and to participate at the stakeholder conference. An electronic copy of this communication in PDF format is being forwarded to your attention.

Should you have any questions or require additional information, please contact me.

Yours truly,

David S. MacIntosh Case Manager

Cc. Dr. Lawrence P. Schwartz (By email)

Peter Faye, Counsel to Energy Probe (By email)