

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S. O. 1998 c.15, (Schedule B);

AND IN THE MATTER OF an application by North Bay Hydro Distribution Limited for an order approving just and reasonable rates to be effective July 1, 2009.

**Responses to Board Staff
Interrogatories**

July 14, 2009

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S.O. 1998, c.15, (Schedule B);

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**North Bay Hydro Distribution Limited (“North Bay Hydro”)
Responses to Board Staff Interrogatories**

July 14, 2009

Question 1:

Please provide a detailed explanation demonstrating how the unbilled revenue adjustment error in 2004 resulted in an understatement of the December 31, 2004 balance in Account 1588, Power. Please include all relevant accounting entries.

Response:

The following table illustrates how the unbilled revenue adjustment error in 2004 resulted in an understatement of the December 31, 2004 balance in Account 1588, Power.

North Bay Hydro
Account 1588 - December 2004

	Actual Balance	Corrected Balance	Variance
Revenue & Expenses Variance	5,487,986	5,487,986	-
Unbilled Revenue Accrual	(5,437,999)	(2,912,595)	2,525,404
Net Balance Account 1588	49,987	2,575,391	2,525,404

The balance in Account 1588 - Power at the end of December 2004 was \$49,987. At the end of December 2006 North Bay Hydro staff realized that the prior year end unbilled accruals were not correct and made a correction to the accrual in the financial statements. During an OEB staff review in 2008 it was identified that the unbilled accrual for December 2004 should have been (\$2,912,595) and not the original amount of (\$5,437,999) that was recorded, therefore the ending balance in account 1588 at December 2004 was understated by \$2,525,404. The actual balance in Account 1588 at the end of December 2004 should have been \$2,575,391 and not \$49,987. Board staff commented on this error and confirmed the amounts referred to above in their

letter dated December 2, 2008 titled "Review of Account 1588 RSVA Power and Sub-account Global Adjustment". A copy of that letter was included as Appendix C to the Application.

Question 2:

Ref: Appendix D of North Bay's application, Final Report to North Bay Hydro for Retail Settlement Variance Accounts, (the E360 report):

- a) Regarding Appendix A to E of the E360 report, under the columns named "Recovery" and "Int. Recovery", please confirm that the identified recovery amounts are those amounts that were approved by the Board as part of the 2006 EDR process.
- b) Please explain why North Bay did not offset the re-posted variances with the actual recoveries in each of the applicable time periods.
- c) Please provide a revised continuity schedule, as per Appendix A to E, showing actual recoveries during the effective period of the regulatory asset rate riders (both interim and final).
- d) Please explain the variance, if any, between the Board approved RSVA amounts in 2006 EDR (RP-2005-0020/EB-2005-0397) and the amounts stated in Appendix A to E (re-posted balances). Please also explain the reasons for these variances.

Response:

- a) North Bay Hydro confirms that the values used in Appendix A to E of the E360 report (filed as Appendix D of this Application) were the values approved by the OEB during the 2006 EDR process.
- b) North Bay Hydro recorded the 2006 EDR Board approved principal and interest amounts to the appropriate RSVA accounts. As per Board guidelines, variance account 1590 was set up and equal and offsetting entries were done. The actual recoveries have been recorded in variance account 1590 in accordance with Board guidelines. Any over/under recovery of the approved amounts resides within the 1590 variance account.
- c) Please refer to Attachment A to these responses.

Please note that North Bay Hydro's December 31, 2008 general ledger balances do not match the December 31, 2008 balance in Attachment A, for the following reasons:

North Bay Hydro's approach was to apply all revenue generated to the principal balance, and interest charges were then applied to the principal. When the principal balance became negative the interest applied was also negative. The following table shows the balances for Account 1590 as of December 31, 2008:

1590 Principal	(\$1,008,049.29)
1590 Interest	<u>\$1,017,404.41</u>
1590 Balance	\$9,356.12

The approach E360 has taken (in Attachment A) is to apply the revenue generated to the principal balance and apply interest charges during that time. Once the principal becomes zero the revenue is applied to the interest balance and no further interest is applied. The revised balance of (\$5,187.73) is as set out in Attachment A. North Bay Hydro is not proposing the disposition of this balance at this time in light of its immateriality.

- d) As discussed in part a) above, North Bay Hydro has utilized the 2006 EDR approved values.

Question 3:

According to North Bay's application, there appear to be three types of accounting errors which have resulted in the RSVA balances that North Bay is now requesting for disposition:

- a) unbilled revenue adjustments
 - b) the mis-application of charge type 142
 - c) the incorrect calculation of carrying charges
- i. Please confirm that these three factors are the sources of the errors which resulted in North Bay incorrectly calculating its RSVA balances.
 - ii. Please quantify what portion of the amount requested for disposition is attributable to each factor.

Response:

- i. These factors are the sources of the errors which resulted in incorrect RSVA balances.
- ii. With respect to this part of the Staff question, North Bay Hydro provides the following response:
 - a) the unbilled revenue error of \$2,525,404 stated in question #1 is part of the \$2,110,574.20 principal balance that is being requested for disposition.
 - b) the mis-application of charge type 142 was part of the \$137,128 that was written off in order to correct North Bay Hydro's financial statements at the end of December 2008 as stated in the schedule for question #6 under "Fiscal 2008 – Prior to Corrections", therefore there is no amount relating to this error being requested for disposition. During the OEB staff review in 2008 this error was identified to be approximately \$94,000 at the end of 2007 as stated in the letter dated December 2, 2008 "Review of Account 1588 RSVA Power and Sub-account Global Adjustment", which was included as Appendix C to the Application. The difference from the \$94,000 at December 2007 to the \$137,128 at the end of December 2008 relates to another year of incorrect entries relating to charge type 142 and other minor errors as stated on page 8 of the Manager's summary that accompanied the Application.
 - c) the incorrect calculation for carrying charges resulted in North Bay Hydro writing off \$1,276,088 at the end of December 2008. North Bay Hydro is not seeking recovery of this amount.

Question 4:

The following table was prepared by Board staff from information in the evidence provided in Appendix D of North Bay's application in order to determine the following principal balance breakdown for North Bay's RSVA accounts.

Table 1

Principal		Re-posted Balances				Recovery	Total Principal
Account #	Description	As of Dec. 31, 2004	Jan. 1, 2005 - Dec. 31, 2007	Jan. 1, 2008 - Dec. 31, 2008			
		(A)	(B)	(C)		(D)	(E)=(A)+(B)+(C)-(D)
1580	RSVAWMS	\$558,212.76	-\$1,125,854.83	-\$338,065.40		\$422,073.00	-\$1,327,780.47
1582	RSVAOne-time	\$209,948.00	\$35,069.84	\$0.00		\$212,321.00	\$32,696.84
1584	RSVANW	-\$22,972.52	-\$98,339.06	-\$277,352.85		-\$111,499.36	-\$287,165.07
1586	RSVACN	-\$192,467.13	-\$222.70	-\$17,645.48		-\$260,926.00	\$50,590.69
1588	RSVAPower	\$2,373,316.98	\$708,461.54	\$610,442.25		\$49,986.57	\$3,642,234.20
Total		\$2,926,038.09	-\$480,885.21	-\$22,621.48		\$311,955.21	\$2,110,576.19

Please confirm that North Bay agrees with the figures presented in Table 1. If North Bay does not agree with any figures in the above table, please explain why not and submit a corrected table.

Response:

North Bay Hydro agrees that the values presented in Table 1 are correct.

Question 5:

The following table was prepared by Board staff from the evidence provided in Appendix D of North Bay's application in order to determine the carrying charges breakdown for the RSVA balances.

Table 2

Carrying Charges		Re-posted Balances				Total Carrying Charges (E)=(A)+(B)+(C)-(D)
Account #	Description	As of Dec. 31, 2004 (A)	Jan. 1, 2005 - Dec. 31, 2007 (B)	Jan. 1, 2008 - Dec. 31, 2008 (C)	Recovery (D)	
1580	RSVAWMS	\$93,752.42	\$37,515.08	-\$45,330.01	\$194,880.39	-\$108,942.90
1582	RSVAOne-time	\$18,580.30	\$24,431.78	\$1,301.33	\$40,135.36	\$4,178.05
1584	RSVANW	\$2,275.20	-\$3,628.34	-\$8,040.67	\$34,312.15	-\$43,705.96
1586	RSVACN	-\$11,699.87	-\$28,989.54	\$1,254.57	\$1,079.76	-\$40,514.60
1588	RSVAPower	\$297,741.01	\$489,055.01	\$129,995.68	\$808,555.04	\$108,236.66
Total		\$400,649.06	\$518,383.99	\$79,180.90	\$1,078,962.70	-\$80,748.75

Please confirm that North Bay agrees with the figures presented in Table 2. If North Bay does not agree with any figures in the above table, please explain why not and submit a corrected table.

Response:

North Bay Hydro agrees that the values presented in Table 2 are correct.

Question 6:

Please provide a breakdown of the table listed on page 8 of the Manager's summary by year from 2002 to 2008.

Response:

The following table provides a breakdown of the table listed on page 8 of the Manager's summary by year from 2002 to 2008.

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	E360	Principle NBHDL	Variance	E360	Carrying Charges NBHDL	Variance
Audited Fiscal 2008						
1580 Wholesale Market Service	(\$1,327,780.46)	(\$1,327,780.46)	\$0.00	(\$108,942.91)	(\$108,942.91)	\$0.00
1582 One-Time	\$32,696.84	\$32,696.84	\$0.00	\$4,178.02	\$4,178.02	\$0.00
1584 Transmission Network	(\$287,167.07)	(\$287,167.07)	\$0.00	(\$43,705.96)	(\$43,705.96)	\$0.00
1586 Transmission Connection	\$50,590.69	\$50,590.69	\$0.00	(\$40,514.59)	(\$40,514.59)	\$0.00
1588 Power	\$3,642,234.20	\$3,642,234.20	\$0.00	\$108,236.67	\$108,236.67	\$0.00
Total	\$2,110,574.20	\$2,110,574.20	\$0.00	(\$80,748.77)	(\$80,748.77)	\$0.00
Fiscal 2008 - Prior to Corrections						
1580 Wholesale Market Service	(\$1,327,780.46)	(\$1,328,043.15)	\$262.69	(\$108,942.91)	\$5,353.04	(\$114,295.95)
1582 One-Time	\$32,696.84	\$32,697.13	(\$0.29)	\$4,178.02	\$5,285.31	(\$1,107.29)
1584 Transmission Network	(\$287,167.07)	(\$292,140.12)	\$4,973.05	(\$43,705.96)	\$44,082.08	(\$87,788.04)
1586 Transmission Connection	\$50,590.69	\$99,843.40	(\$49,252.71)	(\$40,514.59)	\$43,622.64	(\$84,137.23)
1588 Power	\$3,642,234.20	\$3,735,344.68	(\$93,110.48)	\$108,236.67	\$1,096,996.98	(\$988,760.31)
Total	\$2,110,574.20	\$2,247,701.94	(\$137,127.74)	(\$80,748.77)	\$1,195,340.05	(\$1,276,088.82)
Fiscal 2007						
1580 Wholesale Market Service	(\$989,715.06)	(\$989,978.00)	\$262.94	(\$63,612.90)	\$50,694.00	(\$114,306.90)
1582 One-Time	\$32,696.84	\$32,697.00	(\$0.16)	\$2,876.71	\$3,984.00	(\$1,107.29)
1584 Transmission Network	(\$9,814.22)	(\$17,217.00)	\$7,402.78	(\$35,665.29)	\$52,378.00	(\$88,043.29)
1586 Transmission Connection	\$69,236.17	\$110,819.00	(\$41,582.83)	(\$41,769.16)	\$40,564.00	(\$82,333.16)
1588 Power	\$3,031,791.95	\$3,018,053.00	\$13,738.95	(\$21,759.01)	\$972,345.00	(\$994,104.01)
Total	\$2,134,195.68	\$2,154,374.00	(\$20,178.32)	(\$159,929.65)	\$1,119,965.00	(\$1,279,894.65)
Fiscal 2006						
1580 Wholesale Market Service	(\$171,836.99)	\$120,666.00	(\$292,502.99)	(\$35,880.44)	\$270,834.00	(\$306,714.44)
1582 One-Time	\$30,327.94	\$242,649.00	(\$212,321.06)	\$40,135.36	\$48,948.00	(\$8,812.64)
1584 Transmission Network	\$7,780.39	(\$124,746.00)	\$132,526.39	(\$36,497.18)	\$68,985.00	(\$105,482.18)
1586 Transmission Connection	(\$54,213.56)	(\$270,130.00)	\$215,916.44	(\$40,949.16)	\$20,696.00	(\$61,645.16)
1588 Power	\$2,884,823.69	\$2,516,425.00	\$368,398.69	(\$157,915.92)	\$1,524,825.00	(\$1,682,740.92)
Total	\$2,696,881.47	\$2,484,864.00	\$212,017.47	(\$231,107.34)	\$1,934,288.00	(\$2,165,395.34)
Fiscal 2005						
1580 Wholesale Market Service	\$853,036.37	\$783,722.00	\$69,314.37	\$139,187.37	\$224,234.00	(\$85,046.63)
1582 One-Time	\$240,046.95	\$242,649.00	(\$2,602.05)	\$34,645.35	\$35,840.00	(\$1,194.65)
1584 Transmission Network	(\$65,381.01)	(\$141,327.00)	\$75,945.99	(\$1,223.42)	\$59,546.00	(\$60,769.42)
1586 Transmission Connection	(\$308,767.58)	(\$364,193.00)	\$55,425.42	(\$29,888.87)	\$25,616.00	(\$55,504.87)
1588 Power	\$3,273,182.85	\$1,604,714.00	\$1,668,468.85	\$479,645.28	\$1,226,980.00	(\$747,334.72)
Total	\$3,992,117.58	\$2,125,565.00	\$1,866,552.58	\$622,365.71	\$1,572,216.00	(\$949,850.29)
		(\$263,237.00)				
Fiscal 2004						
1580 Wholesale Market Service	\$558,212.76	\$422,073.00	\$136,139.76	\$93,752.42	\$154,080.00	(\$60,327.58)
1582 One-Time	\$209,948.00	\$212,321.00	(\$2,373.00)	\$18,580.30	\$19,611.00	(\$1,030.70)
1584 Transmission Network	(\$22,972.52)	(\$106,736.00)	\$83,763.48	\$2,275.20	\$44,630.00	(\$42,354.80)
1586 Transmission Connection	(\$192,467.13)	(\$269,537.00)	\$77,069.87	(\$11,699.87)	\$27,135.00	(\$38,834.87)
1588 Power	\$2,373,316.98	\$49,987.00	\$2,323,329.98	\$297,741.02	\$803,723.00	(\$505,981.98)
Total	\$2,926,038.09	\$308,108.00	\$2,617,930.09	\$400,649.07	\$1,049,179.00	(\$648,529.93)
Fiscal 2003						
1580 Wholesale Market Service	\$538,563.90	\$406,531.00	\$132,032.90	\$55,939.83	\$94,433.00	(\$38,493.17)
1582 One-Time	\$122,569.56	\$172,700.00	(\$50,130.44)	\$4,561.94	\$5,302.00	(\$740.06)
1584 Transmission Network	(\$168,440.61)	(\$119,341.00)	(\$49,099.61)	\$4,389.53	\$29,553.00	(\$25,163.47)
1586 Transmission Connection	(\$104,206.45)	(\$171,506.00)	\$67,299.55	(\$488.28)	\$23,463.00	(\$23,951.28)
1588 Power	\$1,733,356.51	(\$780,345.00)	\$2,513,701.51	\$135,037.56	\$479,120.00	(\$344,082.44)
Total	\$2,121,842.91	(\$491,961.00)	\$2,613,803.91	\$199,440.58	\$631,871.00	(\$432,430.42)
Fiscal 2002						
1580 Wholesale Market Service	\$616,757.67	\$658,495.81	(\$41,738.14)	\$11,020.32	\$31,736.12	(\$20,715.80)
1582 One-Time	\$27,192.28		\$27,192.28	\$357.54		\$357.54
1584 Transmission Network	\$59,476.89	\$37,292.97	\$22,183.92	\$1,873.08	\$12,642.39	(\$10,769.31)
1586 Transmission Connection	\$23,392.05	(\$2,909.29)	\$26,301.34	\$1,241.99	\$10,262.46	(\$9,020.47)
Total	\$726,818.89	\$692,879.49	\$33,939.40	\$14,492.93	\$54,640.97	(\$40,148.04)

Question 7:

North Bay's Manager's Summary at pages 7 and 8 of 15, paragraph 16(m) indicates that North Bay had overstated the carrying charges on the RSVA account balances by \$1,276,089, and that this was corrected by E360 in their recalculation. Please provide a detailed discussion explaining the methodology and calculations that explain how and why this large initial overstatement occurred and how an overstatement led to an understatement of the variance in account 1588.

Response:

North Bay Hydro's Manager's summary states on page 8, paragraph 15 (m) that during the E360 review an overstatement in the calculation of carrying charges on the RSVA account balances of \$1,276,089 was identified. While North Bay Hydro's staff calculated the carrying charges using Board approved rates and applied these rates to the previous months' balances according to the Board approved guidelines the rates were applied to incorrect principal balances. The unbilled accrual portion of the principal balance was inadvertently missed during this calculation, therefore the principal balance used was highly overstated. North Bay Hydro corrected this error in preparing the December 2008 financial statements by writing off the \$1,276,089 of overstated carrying charges.

The total of carrying charges on all RSVA balances was adjusted from \$1,195,340 down to (\$80,237) as stated on page 8, paragraph 15 (m) of the Manager's summary. This change is largely due to the unbilled accrual error in the carrying charge calculation in account 1588. Account 1588 required a write-off of \$988,760 to bring the account balance at the end of December 2008 from \$1,096,997 to \$108,237. The \$988,760 is included in the \$1,276,088, and North Bay Hydro again confirms that it is not seeking recovery of this amount.

Question 8:

Please discuss how a later implementation date than July 1, 2009 would impact NorthBay's recovery proposal.

Response:

North Bay Hydro has an extremely busy agenda including re-building a significant portion of the distribution system, harmonizing voltage, deploying smart meters and converting to TOU rates. The management team is anxious to bring closure to this issue as quickly as possible so that it can focus its attention on these critical areas. Customers have been informed about the proposed rate change and effective date in accordance with the Board's notification procedures and only two parties have intervened in the proceeding.

The outstanding balance of \$2,029,825.46 is a very material amount for the business representing approximately 2 years of net income. Delaying recovery will result in the business borrowing additional funds and paying interest to service the debt. This does not benefit North Bay Hydro's business or its customers. Any amounts recovered will help expedite priority distribution system improvements that will directly benefit North Bay Hydro's customers. As discussed at paragraph 34 of the Manager's summary, all funds collected from the recovery of these balances will be applied to offset the costs associated with essential upgrades to the North Bay Hydro distribution system. The work on which these monies will be spent will increase the reliability of North Bay Hydro's distribution system and reduce losses.

North Bay Hydro has every intention of filing a cost of service application later this year. The timing of filing and subsequent processing by the Board is not known at this time. Due to the materiality of the amount, North Bay Hydro believes that there is no benefit in awaiting or integrating with this process. Additionally, delaying recovery adds carrying costs and even though the interest rates are low at this time, it does add to the balance.

ATTACHMENT A

REFERENCE: BOARD STAFF QUESTION 2(c)

North Bay Hydro									
Variance Account # 1590									
	Cost	Revenue	May 1 2006 Approved Recovery	Variance	YTD Variance	Interest	May 1 2006 Approved Recovery	YTD Total	Interest Rate
Jan-04				0.00	0.00	0.00		0.00	7.25%
Feb-04				0.00	0.00	0.00		0.00	
Mar-04				0.00	0.00	0.00		0.00	
Apr-04		1,187.02		-1,187.02	-1,187.02	0.00		0.00	7.25%
May-04		35,303.10		-35,303.10	-36,490.12	-7.17		-7.17	
Jun-04		32,575.93		-32,575.93	-69,066.05	-220.46		-227.63	
Jul-04		38,707.46		-38,707.46	-107,773.51	-417.27		-644.91	7.25%
Aug-04		39,064.81		-39,064.81	-146,838.32	-651.13		-1,296.04	
Sep-04		48,252.30		-48,252.30	-195,090.62	-887.15		-2,183.19	
Oct-04		39,921.36		-39,921.36	-235,011.98	-1,178.67		-3,361.86	7.25%
Nov-04		37,982.55		-37,982.55	-272,994.53	-1,419.86		-4,781.72	
Dec-04		44,817.45		-44,817.45	-317,811.98	-1,649.34		-6,431.07	
	0.00	317,811.98		-317,811.98		-6,431.07	0.00		
Jan-05		51,248.04		-51,248.04	-369,060.02	-1,920.11		-8,351.18	7.25%
Feb-05		61,160.43		-61,160.43	-430,220.45	-2,229.74		-10,580.92	
Mar-05		56,547.10		-56,547.10	-486,767.55	-2,599.25		-13,180.17	
Apr-05		44,582.49		-44,582.49	-531,350.04	-2,940.89		-16,121.05	7.25%
May-05		-10,426.70		10,426.70	-520,923.34	-3,210.24		-19,331.29	
Jun-05		-30,084.14		30,084.14	-490,839.20	-3,147.25		-22,478.54	
Jul-05		-32,258.37		32,258.37	-458,580.83	-2,965.49		-25,444.02	7.25%
Aug-05		-23,166.70		23,166.70	-435,414.13	-2,770.59		-28,214.62	
Sep-05		-38,831.10		38,831.10	-396,583.03	-2,630.63		-30,845.24	
Oct-05		-27,982.33		27,982.33	-368,600.70	-2,396.02		-33,241.27	7.25%
Nov-05		-31,382.06		31,382.06	-337,218.64	-2,226.96		-35,468.23	
Dec-05		-35,486.82		35,486.82	-301,731.82	-2,037.36		-37,505.59	
	0.00	-16,080.16		16,080.16		-31,074.53	0.00		
Jan-06		-36,892.14		36,892.14	-264,839.68	-1,822.96		-39,328.55	7.25%
Feb-06		-34,643.25		34,643.25	-230,196.43	-1,600.07		-40,928.63	
Mar-06		-47,093.29		47,093.29	-183,103.14	-1,390.77		-42,319.40	
Apr-06		-33,492.81		33,492.81	-149,610.33	-1,106.25		-43,425.65	7.25%
May-06		-25,346.92	361,868.98	25,346.92	237,605.57	-516.16	1,088,564.24	1,044,622.44	4.14%
Jun-06		28,192.71		-28,192.71	209,412.86	819.74		1,045,442.18	
Jul-06		48,997.91		-48,997.91	160,414.95	801.00		1,046,243.18	4.59%
Aug-06		52,575.39		-52,575.39	107,839.56	613.59		1,046,856.77	
Sep-06		42,696.83		-42,696.83	65,142.73	412.49		1,047,269.26	
Oct-06		44,735.92		-44,735.92	20,406.81	249.17		1,023,189.32	4.59%
Nov-06		47,829.99		-47,829.99	0.00	78.06		975,437.38	
Dec-06		54,473.04		-54,473.04	0.00			920,964.34	
	0.00	142,033.38	212,258.65	-142,033.38		-3,462.17	1,088,564.24		
Jan-07		53,206.86		-53,206.86	0.00			867,757.48	4.59%
Feb-07		57,720.58		-57,720.58	0.00			810,036.90	
Mar-07		73,401.80		-73,401.80	0.00			736,635.10	
Apr-07		50,594.80		-50,594.80	0.00			686,040.30	4.59%
May-07		57,726.94		-57,726.94	0.00			628,313.36	
Jun-07		47,083.49		-47,083.49	0.00			581,229.87	
Jul-07		44,818.34		-44,818.34	0.00			536,411.53	4.59%
Aug-07		48,915.64		-48,915.64	0.00			487,495.89	
Sep-07		42,366.20		-42,366.20	0.00			445,129.69	
Oct-07		48,485.02		-48,485.02	0.00			396,644.67	5.14%
Nov-07		48,067.09		-48,067.09	0.00			348,577.58	
Dec-07		50,456.94		-50,456.94	0.00			298,120.64	
	0.00	622,843.70		-622,843.70		0.00	0.00		
Jan-08		60,298.98		-60,298.98	0.00			237,821.66	5.14%
Feb-08		66,825.70		-66,825.70	0.00			170,995.96	
Mar-08		58,839.74		-58,839.74	0.00			112,156.22	
Apr-08		58,907.54		-58,907.54	0.00			53,248.68	4.08%
May-08		52,838.70		-52,838.70	0.00			409.98	
Jun-08		5,598.76		-5,598.76	0.00			-5,188.78	
Jul-08		-1.16		1.16	0.00			-5,187.62	3.35%
Aug-08		5.38		-5.38	0.00			-5,193.00	
Sep-08		-1.15		1.15	0.00			-5,191.85	
Oct-08		-3.94		3.94	0.00			-5,187.91	3.35%
Nov-08		-0.18		0.18	0.00			-5,187.73	
Dec-08				0.00	0.00			-5,187.73	
	0.00	303,308.37		-303,308.37		0.00	0.00		